São Paulo, August 12, 2022: PDG Realty S.A. (B3: PDGR3) – announces **today** its results for the second quarter of 2022.
Founded in 2003, PDG Group develops projects for different segments and publics, operating in the development, construction and sale of residential and commercial units, as well as land plots.

6M22 Highlights

- **Net profit of R$398.5 million in the 6M22,** compared to a loss of R$505 million in 6M21. (page 20)
- **Reduction of R$572.8 million (81%) in other payables and of R$448.3 million in total liabilities over the 6M22.** (page 21)
- **Positive financial results of R$222.7 million in the 6M22.** (page 19)
- **G&A had an expressive reduction of 48% YoY.** (page 16)
- **SG&A was reduced by 22% from 6M22 to 6M21.** (page 16)
- **Since the beginning of the Company's Reorganization Plan, debts amortization totaled R$709 million.** (page 19)

Subsequent Events

- **Launching of the new brand - ix. incorporadora**
- **Approval of capital increase amounting to R$409.7 million**

Conference Call

Monday, August 15th, 2022

➢ **Portuguese**	➢ **English (simultaneous translation)**
11:00 a.m. (Brasília) 10:00 a.m. (NY)	10:00 a.m. (NY) 11:00 a.m. (Brasília)
WEBCAST	**WEBCAST**

Replay: The recording will be available on the Investor Relations website after the end of the conference.

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Initial Message

The second quarter continued to present a challenging scenario, both in the local and global economy. We are still facing the impacts caused by the COVID-19 pandemic, in parallel with the current geopolitical conflicts, which have increased market volatility and contributed to the return of inflationary pressure worldwide.

Still, even in a complex moment for the economy and for the sector, we kept focused on the execution of our strategic planning, whose effects can already be seen in the progress of the Company's financial results, in addition to the progress in operations.

As part of the continued deleveraging and recovery of the Company, we continue to conduct the process of a Capital Increase for the conversion of credits, as foreseen in our Recovery Plan. On August 11th, in an Extraordinary General Meeting, the shareholders approved the capital increase. Thus, the period for current shareholders to exercise their right of preference to subscribe to the shares will be started. The capital increase will amount to R$409.7 million, another essential step to balance the Company's liabilities, representing a significant reduction of its risks and obligations.

We continue to work on our Digital Journey and Customer Experience Projects, aiming to transform the entire journey of our customers into an experience that surprises them, right from their first contact with the Company.

About Vernyy, during this second quarter, we continued to improve the functionalities of the systems, reinforced the promotion networks and prospected new customers, work in which we have already seen positive results. To learn more about Vernyy, visit our website at www.vernyy.com.br, where it is possible to get all the information about the wide range of products and services offered.

Furthermore, we have intensified the work on our ESG agenda. We continue to identify the company's moment in relation to the subject, the material items to be dealt with, as well as the main opportunities for improvements in the sustainability, social, and corporate governance areas. Currently, in our ESG Agenda, we are directing special efforts to diversity of our team, as we believe that this is an essential theme for achieving the Company's long-term objectives.

About the return of our launches, we keep the forecast of launching in the second half of the year. The launching planned for this semester will already be done under the new brand announced in the beginning of August - a subject that we will discuss below, in a separate topic. The planned launch has a potential PSV of approximately R$60 million, with estimated prices between R$300 thousand and R$350 thousand per unit, it is located in Tatuapé, in the East side of São Paulo.

Still regarding launches, we have two more projects in the approval process, both within the metropolitan region of São Paulo, with launching forecasted for 2023.

Highlights of Operating Results

In 6M22 gross sales totaled R$56 million, a 33% decrease over 6M21. Despite the reduction, this result is in line with the target established for the year. The focus on the sale of units that generates free cash inflow remains unchanged.

Cancellations amounted to R$45 million in 6M22, a 21% decrease over 6M21. As we have mentioned before, cancellations are an important way to increase the volume of units available for sale.

Due to the retraction in gross sales, net sales totaled R$11 million in 6M22, a 56% decrease over 6M21.

Over the 6M22, 299 units (R$36 million) were transferred, a 19% reduction in the PSV over 6M21, naturally impacted by the reduction in sales but with a better result than initially expected, fundamentally due to a greater efficiency in our operational process, with a reduction in the timeframe for processes with banks and notaries. We continue to carry out transfers through a quick process strictly aligned with our commercial strategy, focused on generating free cash flow.

SG&A expenses recorded an important reduction of 37% YoY, mainly due to the lower volume of expenses with legal and financial consulting, in addition to the planned actions to adjust our structure, always focusing on improving quality and efficiency.

The concursal debt totaled R$1.2 billion at the end of the first semester, a 16% increase year-to-date. This increase was mainly due to the registration of credits in the judicial rehabilitation.

The gross debt totaled R$2.4 billion at the end of the first half, an increase of 8% in the period. The increase was mainly due to the interest accrued in the period.

The effects of the Company's continuous efforts to deleverage and equalize its liabilities can be seen in the reduction of R$572.8 million (81%) in other liabilities, and of R$448.3 million in total liabilities year-to-date.

In addition, the positive financial result of R$222.7 million in 6M22, contributed to record a net income of R$398.5 million, compared to a net loss of R$505 million in 6M21.

Subsequent Events and Final Message

As announced in the Notice to the Market on August 1st, we have changed the brand of the subsidiary PDG Incorporadora, Corretora, Urbanizadora and Corretora LTDA to i**x. incorporadora**.

The brand **ix.** is the result of a new way of acting in the market, a new strategic positioning, where we will use our knowledge of the entire business cycle, everything we have learned from our mistakes and successes, to develop better experiences for our clients. Through the intensive use of technology, we want to transform the choice, acquisition, and maintenance of a property into a simple, pleasant, innovative, and transparent journey.

The rebranding was necessary for us to effectively communicate our transformation, our new attributes, and our vision for the future. It represents an important investment to leverage our business and surprise our clients.

We have an experienced and committed team, which has learned a lot over the years and through difficult times, and we are now ready to rebuild a company with a great differential in the market.

Our launch, planned for the second half of the year, will already take place under our new brand, **ix. Incorporadora**, adding our new attributes, our experience, and putting the customer back as the focus of all our actions.

We are living a new moment, acting in a growing way in real estate services with Vernyy, bringing a new concept of acting with the change of brand to ix. Incorporadora and resuming our launchings. We are living a new way of thinking, deciding, and acting to build better experiences every day.

Management

* PDG Reality S.A. Empreendimentos e Participações remains as a publicly traded company. Thus, all the results of the group are still consolidated in PDG Realty and the ticker of its shares at B3 remains as PDGR3. The companies mentioned throughout this material (Vernny and ix. Incorporadora) are subsidiaries of PDG Realty.

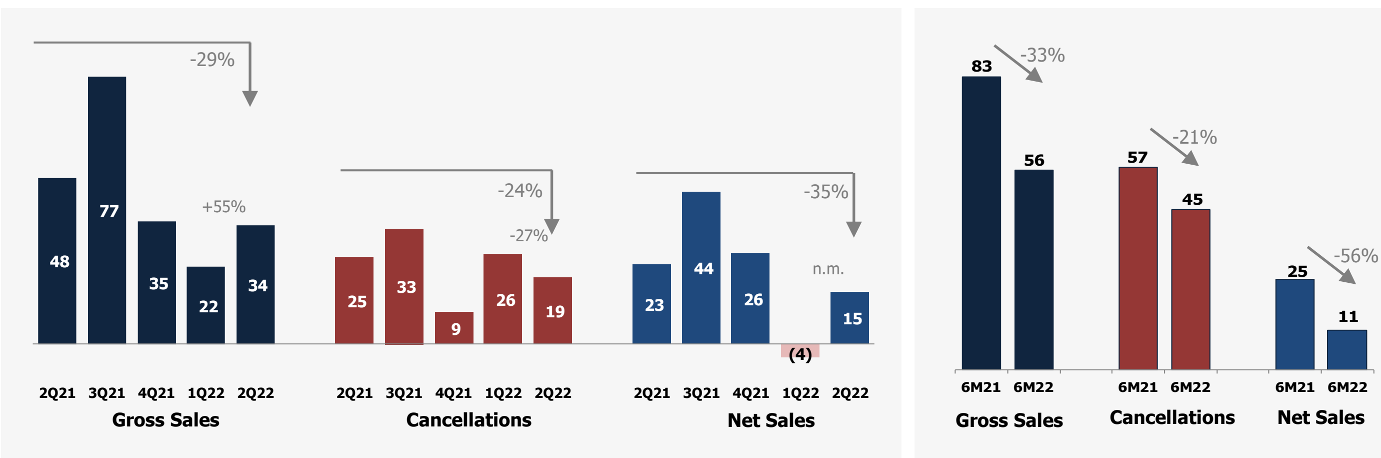
- The Company's main results and indicators regarding to the 2Q22 are the following:

	2Q22	2Q21	*2Q22 vs. 2Q21*	1Q22	*2Q22 vs. 1Q22*	6M22	6M21	*6M22 vs. 6M21*
Sales and Inventory								
Gross Sales %PDG - R$ million	34	48	*-29%*	22	*55%*	56	83	*-33%*
Net Sales %PDG - R$ million	15	23	*-33%*	(4)	*n.m.*	11	26	*-56%*
Inventory at Market Value %PDG - R$ million	1,319	1,697	*-22%*	1,295	*2%*			
Operational Result (1)								
Net Operational Revenues - R$ million	43	103	-59%	8	n.m.	50	196	-74.3%
Gross Profits (Losses) - R$ million	0	1	-81%	-	n.m.	0	13	-98.9%
Gross Margin - %	0.4	0.8	-0,4 p.p	n.a.	n.m.	0.3	6.7	-6,4 p.p
Adjusted Gross Margin - %	5.0	8.7	-3,7 p.p	n.a.	n.m.	3.9	14.2	-10,3 p.p
SG&A Expenses	(30)	(61)	-51%	(29)	2%	(58)	(93)	-37.2%
Net Earnings (Losses) - R$ million	352	(285)	n.m.	46	n.m.	398	(505)	n.m.
Net Margin - %	825.5	(275.3)	1100,8 p.p	593.4	232,1 p.p	7.9	(2.6)	10,5 p.p
Backlog Results (REF) (1)								
Gross Revenues (REF) - R$ million	419	503	-17%	408	3%			
COGS - R$ million	(368)	(410)	-10%	(358)	3%			
Gross Profit - R$ million	51	93	-45%	50	2%			
Gross Backlog Margin - %	12.2	18.5	-6,3 p.p	12.3	-0,1 p.p			
Balance Sheet (1)								
Cash and Cash Equivalents - R$ million	90	134	-33%	98	-8%			
Net Debt - R$ million	2,274	2,844	-20%	2,168	5%			
Shareholders Equity - R$ million	(4,816)	(5,595)	-14%	(5,167)	-7%			
Total Assets - R$ million	1,223	1,551	-21%	1,222	0%			

Operating Performance – Sales

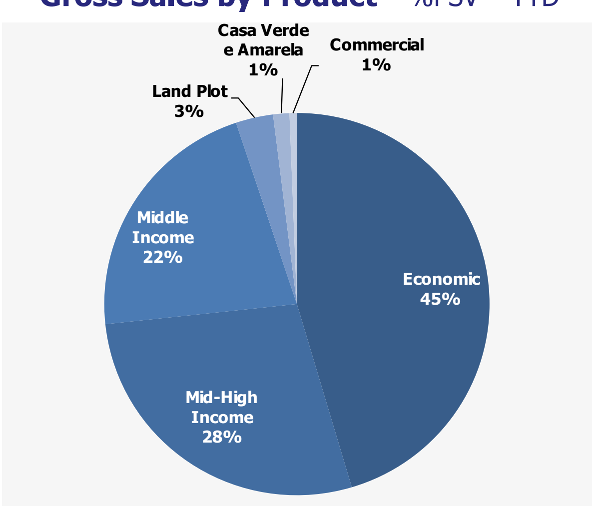
- In 2Q22 gross sales totaled R$34 million, an 29% decrease over 2Q21. Year-to-date gross sales totaled R$56 million, a 33% decrease over 6M21. This result, despite the reduction, is in line with the target established for the year. The focus on the sale of units that generates free cash inflow remains unchanged.
- Cash sales amounted to R$4 million in 2Q22, representing 12% of the quarter's gross sales.
- During 2Q22 cancellations amounted to R$19 million, 24% lower than in 2Q21. They totaled R$45 million in 6M22, 21% lower than 6M21. As we have often pointed out, cancellations are an important increase the volume of units available for sale.
- Net sales totaled R$15 million in 2Q22 and R$11 million year-to-date.

Sales Performance – PSV %PDG in R$ million

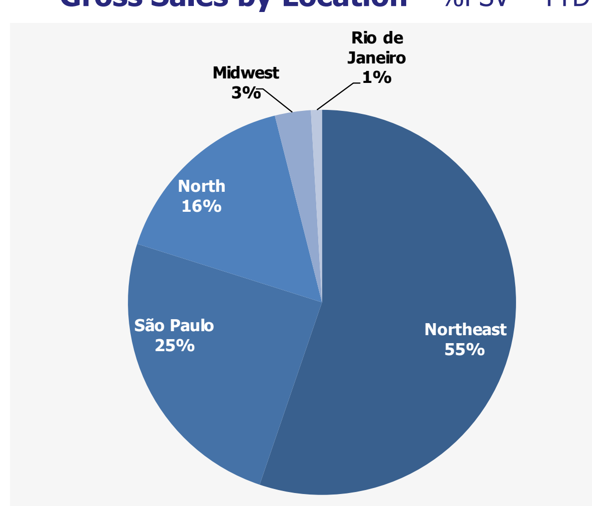


Including payment in assets.

Gross Sales by Product – %PSV – YTD



Gross Sales by Location – %PSV – YTD



- During the quarter, 98% of the cancellation corresponded to units of projects that are already concluded, therefore, these units are ready for resale and immediate cash generation.

Cancellations in by Percentage of Resale and Year of Delivery

Percentage Sold	Finished		Unfinished		Total	
	Units	PSV	Units	PSV	Units	PSV
20% or less	1	0.4	-	-	1	0.4
21% to 40%	-	-	2	0.4	2	0.4
41% to 60%	-	-	-	-	-	-
61% to 80%	2	0.3	-	-	2	0.3
81% to 99%	74	18.3	-	-	74	18.3
TOTAL	**77**	**18.9**	**2**	**0.4**	**79**	**19.4**

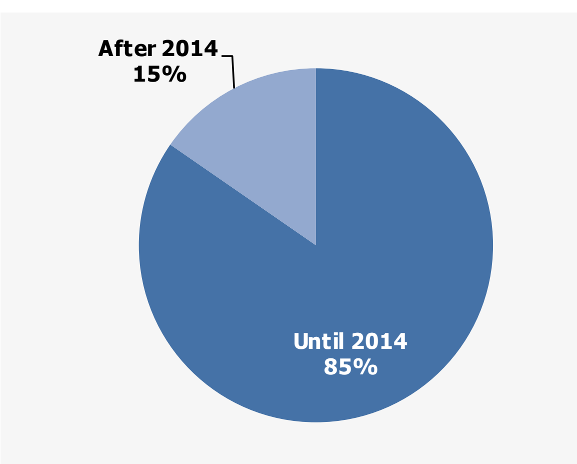
98%

96%

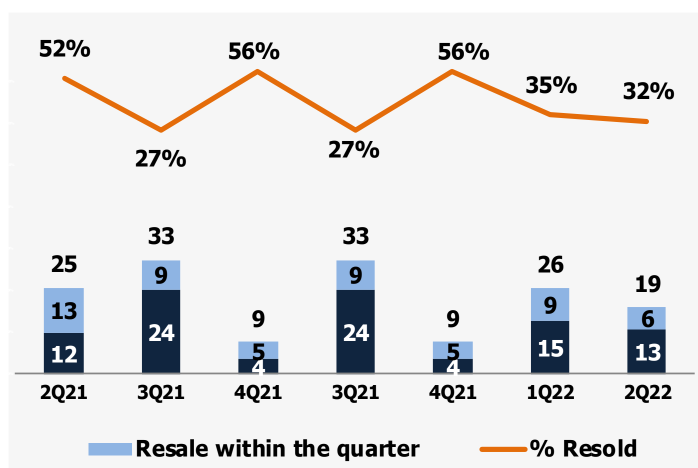
- Considering the cancellations per period of sale, 85% of the cancellations that occurred in the 2Q22 were from units sold up to 2014.

- Of the R$19 million canceled in the 2Q22, R$6 million (32%) were resold within the same quarter, proving the assertiveness of the strategy of prioritizing cancelations of units with higher liquidity.

Cancellations by Year of Sale – %PSV – YTD



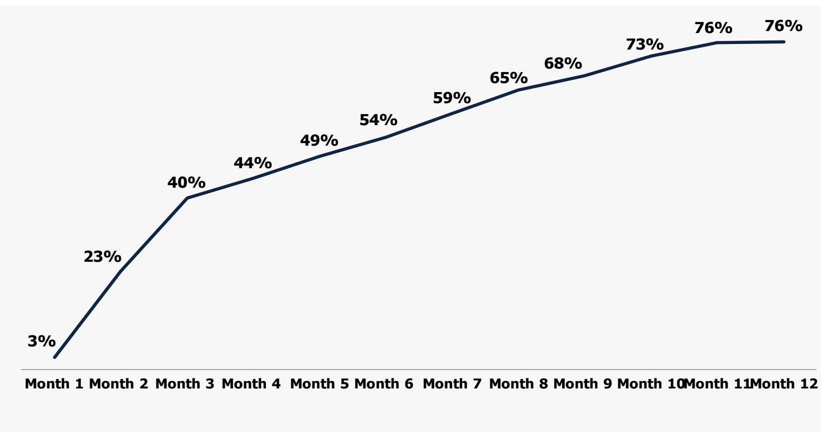
Cancellations and Resale Evolution – R$ million



Operating Performance – Cancellations and Resale

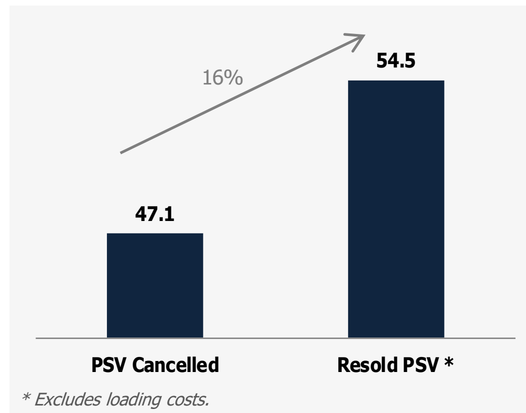
- On average 76% of canceled units are resold in up to 12 months.
- In the last 12 months, the resale price was 16% higher than the original sale price, showing a recomposition in the sales price.

Average Resale Curve – units



Resale Price

Accrued in the last 12 months – R$ million



Operating Performance – Sales over Supply (SoS)

- Considering the concept of sales over effectively available inventory (SoS of gross sales), the index amounted to 2.6% in 2Q22, representing an increase of 1p.p. over 2Q21 and 90p.p over 1Q22.

Sales Speed (SoS) – R$ million

R$ million

	2Q21	3Q21	4Q21	1Q22	2Q22
Initial Inventory	**1,886**	**1,697**	**1,280**	**1,273**	**1,295**
(-) Net Sales	**23**	**44**	**26**	**-4**	**15**
Gross Sales(1)	48	77	35	22	34
Cancellations(1)	25	33	9	26	19
(+) Adjustments (2)	**-167**	**-373**	**19**	**18**	**39**
Final Inventory	**1,697**	**1,280**	**1,273**	**1,295**	**1,319**
Quarterly Sales Speed (SoS) - Gross Sales	**2.5%**	**4.5%**	**2.8%**	**1.7%**	**2.6%**
Quarterly Sales Speed (SoS) - Net Sales	**1.2%**	**2.6%**	**2.0%**	**n.a.**	**1.2%**

(1) Gross sales and cancellations include resales within the same quarter.

(2) The positive adjustment of R$39 million is mainly due to monetary corretion.

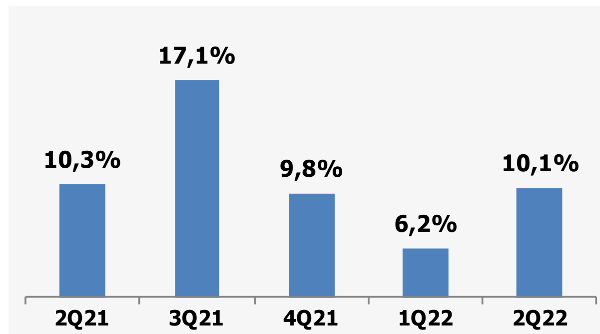
Operating Performance – Sales over Supply (SoS)

- In 2Q22 the Midwest region recorded the best sales over supply (SoS) results.
- The SoS of delivered units amounted to 10.1% in 2Q22. This result reflects the strategy of prioritizing the sales of unencumbered and ready units.

SoS by Region

Region (ex-Commercial)	2Q21	3Q21	4Q21	1Q22	2Q22
SÃO PAULO	5%	6%	6%	2%	4%
RIO DE JANEIRO	1%	0%	1%	0%	0%
MG/ES	0%	0%	0%	0%	0%
NORTH	4%	6%	3%	3%	2%
NORTHEAST	7%	14%	8%	7%	12%
SOUTH	0%	11%	12%	0%	2%
MIDWEST	0%	2%	0%	0%	15%
TOTAL (EX-COMMERCIAL)	**4%**	**7%**	**5%**	**3%**	**5%**
COMMERCIAL	0%	2%	0%	0%	0%
TOTAL	**2.5%**	**4.5%**	**2.8%**	**1.7%**	**2.6%**

SoS of delivered units

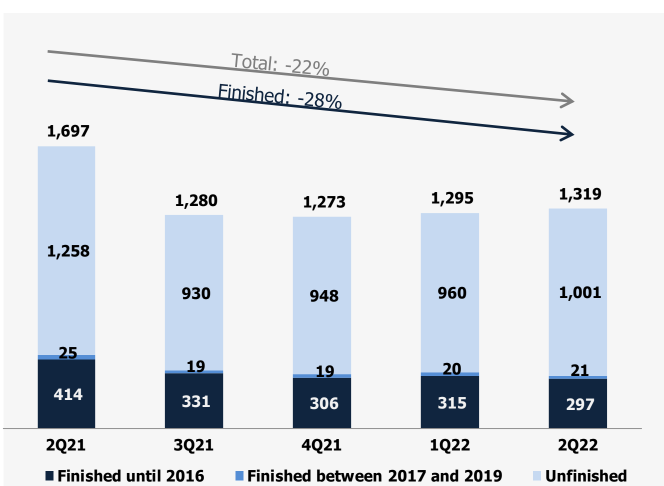


Note: considers only delivered units.

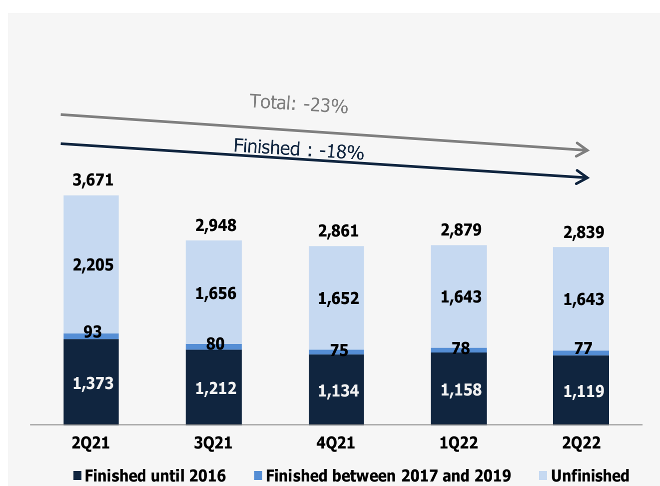
Operating Performance – Inventory

- At the end of 2Q22 inventory at market value totaled R$1,319 million, 22% lower than 2Q21 and 2% higher than 2Q21. The number of units decreased by 23% over 2Q21 and increased by 1% over 1Q22.

Inventory at Market Value – R$ million



Inventory Units



Operating Performance – Inventory

- In 2Q22 the states of São Paulo and Rio de Janeiro concentrated 44% of the Company's inventory, excluding the commercial product. Considering the residential units available, 48% are concentrated in projects that have more than 60% of its units sold, hence with good market liquidity.

Inventory by Percentage of Sales and Region

PSV in R$ million

Region	Up to 60%		From 61 to 80%		From 81 to 99%		Total		
	Units	PSV	Units	PSV	Units	PSV	Units	PSV	%
SÃO PAULO	179	108.2	138	30.0	379	77.8	**696**	**216.0**	**29%**
RIO DE JANEIRO	63	48.6	59	38.6	109	23.9	**231**	**111.1**	**15%**
MG/ES	-	-	-	-	27	6.1	**27**	**6.1**	**1%**
NORTH	134	71.9	113	117.9	86	27.1	**333**	**216.9**	**29%**
NORTHEAST	404	159.7	-	-	36	17.3	**440**	**177.0**	**24%**
SOUTH	-	-	-	-	21	8.8	**21**	**8.8**	**1%**
MIDWEST	-	-	-	-	48	10.1	**48**	**10.1**	**1%**
TOTAL (Ex-Commercial)	**780**	**388.4**	**310**	**186.5**	**706**	**171.0**	**1,796**	**745.9**	**57%**
% Total (Ex- Commercial)	**0%**	**52%**	**0%**	**25%**	**0%**	**23%**	**-**	**-**	**-**
COMMERCIAL	602	405.4	410	152.6	31	14.9	**1,043**	**572.9**	**43%**
TOTAL	**1,920**	**1,025.9**	**833**	**457.2**	**928**	**249.4**	**2,839**	**1,318.8**	**-**
% Total	**0%**	**78%**	**0%**	**35%**	**0%**	**19%**	**-**	**-**	**100%**

44%

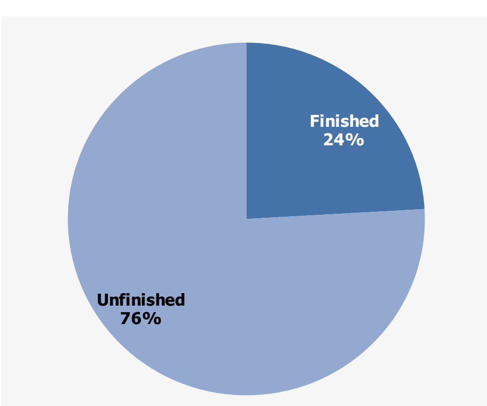
48%

Inventory by Percentage of Sales and Status of Delivery

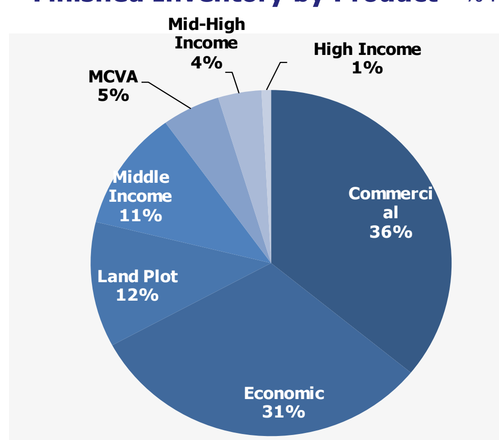
Percentage Sold	Finished		Unfinished		Total		% Total
	Units	PSV	Units	PSV	Units	PSV	PSV
20% or less	6	2.7	-	-	**6**	**2.7**	**0%**
21% to 40%	-	-	578	265.5	**578**	**265.5**	**20%**
41% to 60%	-	-	798	525.6	**798**	**525.6**	**40%**
61% to 80%	453	129.2	267	209.8	**720**	**339.1**	**26%**
81% to 99%	737	185.9	-	-	**737**	**185.9**	**14%**
TOTAL	**1,196.0**	**317.8**	**1,643.0**	**1,000.9**	**2,839.0**	**1,318.7**	**1.0**

- Company's inventory presents the following characteristics: (i) 40% of total inventory is concentrated in projects that are more than 60% sold; (ii) 53% is concentrated in residential products (excluding Brazil's social housing program Minha Casa Verde e Amarela (MCVA), land development and commercial units).
- Regarding the concluded inventory (R$317.8 million): (i) 78% of PSV is concentrated in projects placed in São Paulo and Rio de Janeiro, (ii) 48% is concentrated in residential products and (ii) 99% is concentrated in projects between 61% and 99% sold.

Inventory by Status of Conclusion – % PSV



Finished Inventory by Product – % PSV



Operating Performance – Landbank

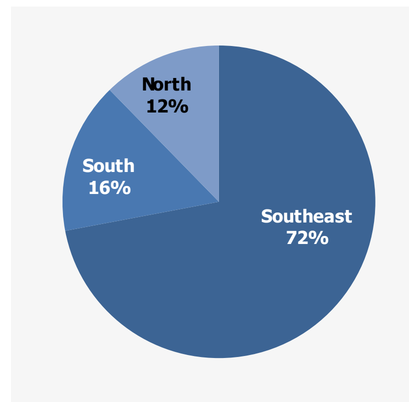
- The land bank ended 2Q22 with a potential PSV of R$4.2 billion (%PDG), equivalent to about 9 thousand units.
- Other land plots that also do not fit the Company's strategy will continue to be sold or canceled, helping to accelerate cost reduction, monetize assets for deleveraging, and reinforce cash inflow.

Landbank – Units and PSV

Product	Units (%PDG)	%	PSV PDG (R$ mm)	%
High Income	913	10%	476.9	11%
Mid-High Income	-	0%	-	0%
Middle Income	643	7%	255.8	6%
Economic	5,348	56%	1,874.4	44%
Residential	**6,904**	**73%**	**2,607.1**	**62%**
Commercial	**-**	**0%**	**-**	**0%**
Land Plot	**2,590**	**27%**	**1,631.6**	**38%**
Total	**9,494**		**4,238.7**	

Landbank by Region

PSV %PDG



Operating Performance – Historical Data

- In total, PDG has already concluded 701 developments, equivalent to approximately 152 thousand units.
- At the end of 2Q22, the Company had 8 unfinished projects, with a total of 3,010 units (%PDG).

	# Projects	# Total Units	# PDG Units
Launches(1)	709	160,526	155,046
Finished(2)	701	157,504	152,036
Unfinished(3)	8	3,022	3,010

(1) Historical launches - net of cancellations
(2) Projects with Occupancy Permit or Sold
(3) Ongoing projects

Finished Projects	# Projects	# Total Units	# PDG Units
Residential, Commercial and Land Plots (ex- CVA)	430	97,818	96,423
Casa Verde e Amarela	271	59,686	55,613
Total	701	157,504	152,036

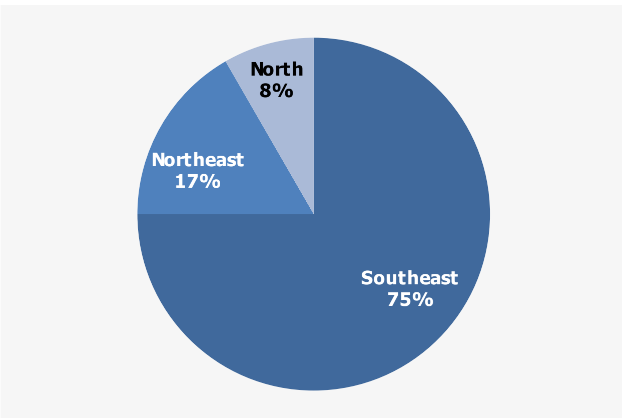
Ongoing Projects	# Projects	# Total Units	# PDG Units
Residential, Commercial and Land Plots (ex- CVA)	7	2,766	2,754
Casa Verde e Amarela	1	256	256
Total	8	3,022	3,010

Note: Only projects under PDG management.

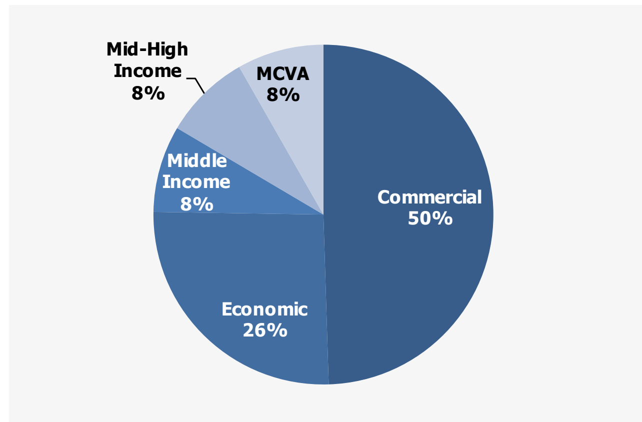
Operating Performance – Historical Data

- Of the 8 unfinished projects, 75% are located in the Southeast region and 42% are residential (excluding MCVA, land plot, and commercial units).

Breakdown by Location – % PSV



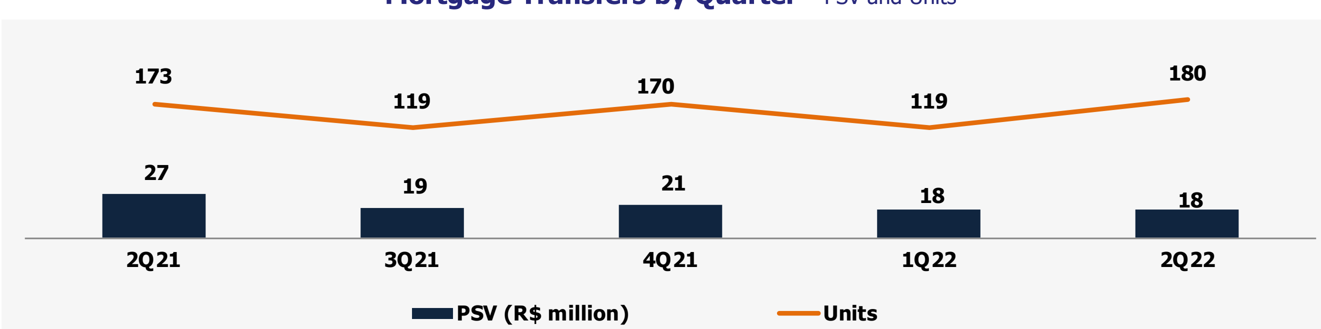
Breakdown by Product – % PSV



Operating Performance – Mortgage Transfers

- During 2Q22, 180 units were transferred, equivalent to a PSV of R$18 million. The result is a reduction of 34% in the PSV transferred compared to 2Q21 and in line with 1Q22.
- During 6M22, 299 units were transferred (R$36 million), a 19% reduction in the PSV when compared to the 6M21. We continue making the transfers through a fast process strictly aligned with our commercial strategy, focused on generating free cash flow.

Mortgage Transfers by Quarter – PSV and Units



Gross Margin

- Year-to-date costs were in line with revenues, consequently the gross margin totaled 0.4% in the semester.

R$ million in IFRS

GROSS MARGIN	QUARTER			YTD		
	2Q22	2Q21	(%) Var.	6M21	6M20	(%) Var.
Net Revenues	42.7	103.4	-59%	50.5	196.3	-74%
Cost	(42.5)	(102.6)	-59%	(50.3)	(183.1)	-73%
Gross Profit (Loss)	**0.2**	**0.8**	**-81%**	**0.1**	**13.2**	**-99%**
(+) Capitalized Interest	**0.4%**	**0.8%**	**-0.4 pp**	**0.3%**	**6.7%**	**-6.4 pp**
Adjusted Profit	2.0	8.1	-76%	1.8	14.8	-88%
Gross Margin	**2.1**	**9.0**	**-76%**	**2.0**	**28.0**	**-93%**
Adjusted Gross Margin	**5.0%**	**8.7%**	**-3.7 pp**	**3.9%**	**14.2%**	**-10.3 pp**

Backlog Result (REF)

R$ million in IFRS

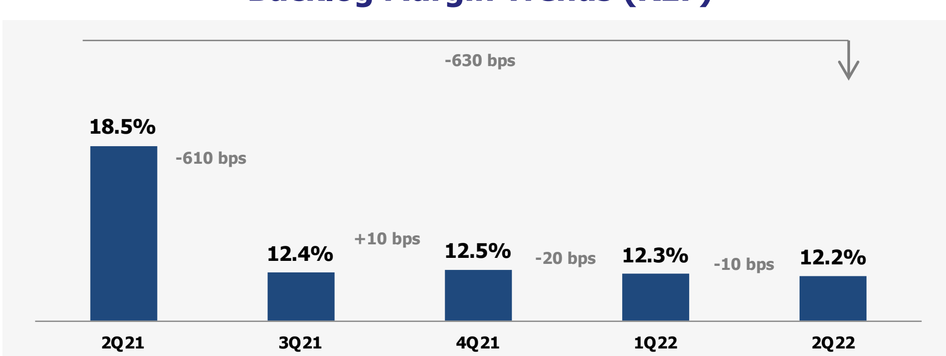
Backlog Results (REF)	2Q22	1Q22
Gross Revenues	426	415
(-)Taxes *	(7)	(7)
Net Revenues - REF	419	408
(-) COGS	(368)	(358)
Gross Profit - REF	**51**	**50**
Gross Backlog Margin	***12.2%***	***12.3%***
Capitalized Interest	10	10
Adjusted Gross margin **	***9.8%***	***10.0%***

* PIS and Cofins Estimate

** Backlog margin differs from reported margin in that it does not include capitalized interest effect, future guarantees and goodwill amortization.

Backlog result recognition schedule	2021	2022 on
	26.5%	73.5%

Backlog Margin Trends (REF)



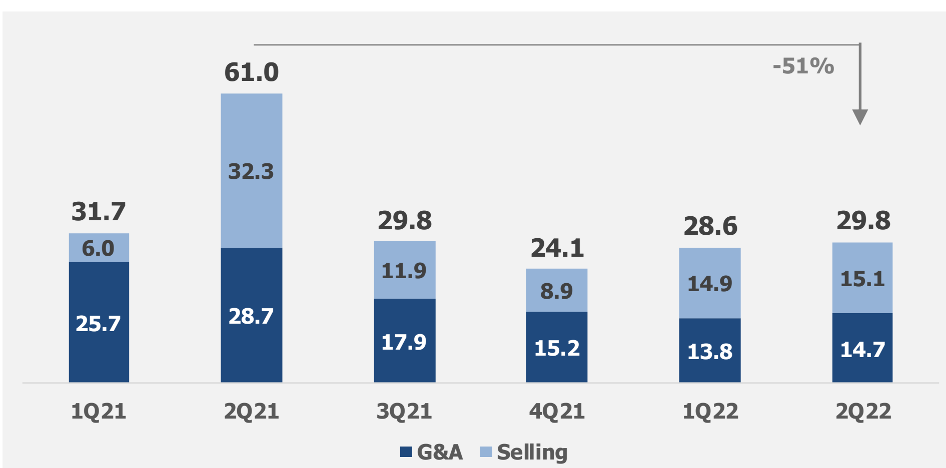
Selling, General and Administrative Expenses (SG&A)

- G&A expenses were reduced by 49% QoQ and 48% YoY. The reduction was mainly due to lower expenses with legal and financial consulting.
- Commercial expenses were reduced by 51% QoQ and 37% YoY. The reduction was mainly due to lower carrying costs of the units in stock.

R$ million in IFRS

GENERAL, ADMINISTRATIVE E COMMERCIAL EXPENSES	QUARTER			YTD		
	2Q22	2Q21	(%) Var.	6M22	6M21	(%) Var.
Total Commercial Expenses	**15.1**	**32.3**	**-53%**	**30.0**	**38.3**	**-22%**
Salaries and Benefits	8.9	8.5	5%	16.5	16.7	-1%
Profit sharing	0.7	-	n.m.	1.3	-	0%
Third Party Services	3.5	20.6	-83%	6.7	33.6	-80%
Other Admin. Expenses	1.6	(0.4)	n.m.	3.9	4.1	-5%
Other Admin. Expenses	**14.7**	**28.7**	**-49%**	**28.4**	**54.4**	**-48%**
Total G&A	**29.8**	**61.0**	**-51%**	**58.4**	**92.7**	**-37%**

Evolution of SG&A Expenses - R$ million



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On and Off Balance Sheet Receivables

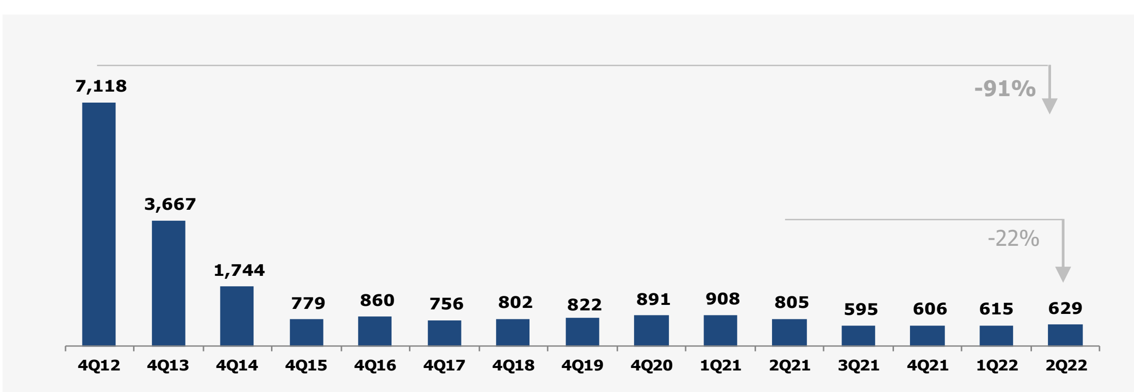
- Total accounts receivable amounted to R$526 million at 2Q22, an increase of 10% over 1Q22, mainly due to the higher sales volume in the quarter.
- Considering that accounts receivable increased by 10% and the cost to be incurred increased by only 2%, the total net accounts receivable deficit was reduced by 25% in the quarter.

R$ million in IFRS

ON AND OFF BALANCE RECEIVABLES (R$ MN)	2Q22	1Q22	(%) Var.
Receivables *(on balance)*	255	216	18%
Gross Backlog Revenues - REF	426	415	3%
Advances from Clients - sales installments	(52)	(51)	2%
Advances from Clients - physical barter from launches	(103)	(102)	1%
Total Receivables (a)	**526**	**478**	**10%**
Cost to be Incurred - Sold Units	(364)	(354)	3%
Cost to be Incurred - Inventory Units	(265)	(261)	2%
Total Costs to be Incurred (b)	**(629)**	**(615)**	**2%**
Total Net Receivables (a+b)	**(103)**	**(137)**	**-25%**
Short Term	216	187	16%
Long Term	39	29	34%
Total *Receivables (on balance)*	**255**	**216**	**18%**

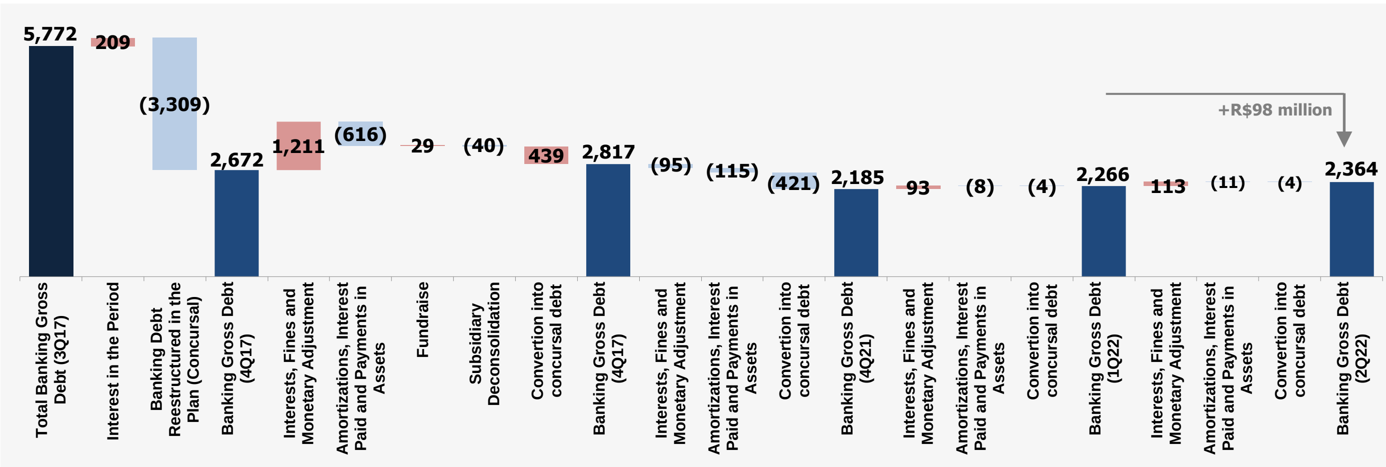
Costs to be Incurred – R$ million

- The cost to be incurred increased by R$14 million (2%) in 2Q22, due to the monetary adjustment by the INCC. Compared to 2Q21, the cost to be incurred was reduced by 22% due to the deconsolidation of 4 projects in 2021.



Indebtedness (Extraconcursal)

- The gross debt increased by R$98 million (4%) during the 2Q22 and 8% year-to-date. This increase was mainly due to interest accrued in the period.



- Considering the reduction registered in cash and cash equivalents, net debt increased by R$106 million (5%) during the quarter.

R$ million in IFRS

INDEBTEDNESS	2Q22	1Q22	(%) Var.
Cash	**90**	**98**	**-8%**
SFH	478	451	6%
Debentures	281	268	5%
CCB/CRI	-	5	n.m.
Construction Financing	**759**	**724**	**5%**
Working Capital, SFI and Promissory Notes	379	383	-1%
Finep/Finame	-	4	n.m.
Debentures	41	38	8%
CCB/CRI	1,182	1,114	6%
Obligation for the issuance of CCB and CCI	3	3	0%
Corporate Debt	**1,605**	**1,542**	**4%**
Gross Debt	**2,364**	**2,266**	**4%**
Net Debt	**2,274**	**2,168**	**5%**
Net Debt (ex. Construction Financing)	**1,515**	**1,444**	**5%**
Shareholders Equity (1)	**(4,816)**	**(5,167)**	**-7%**
Net Debt (ex. SFH)/ Equity	**n.a.**	**n.a.**	**n.m.**

(1) Includes non-controlling equity

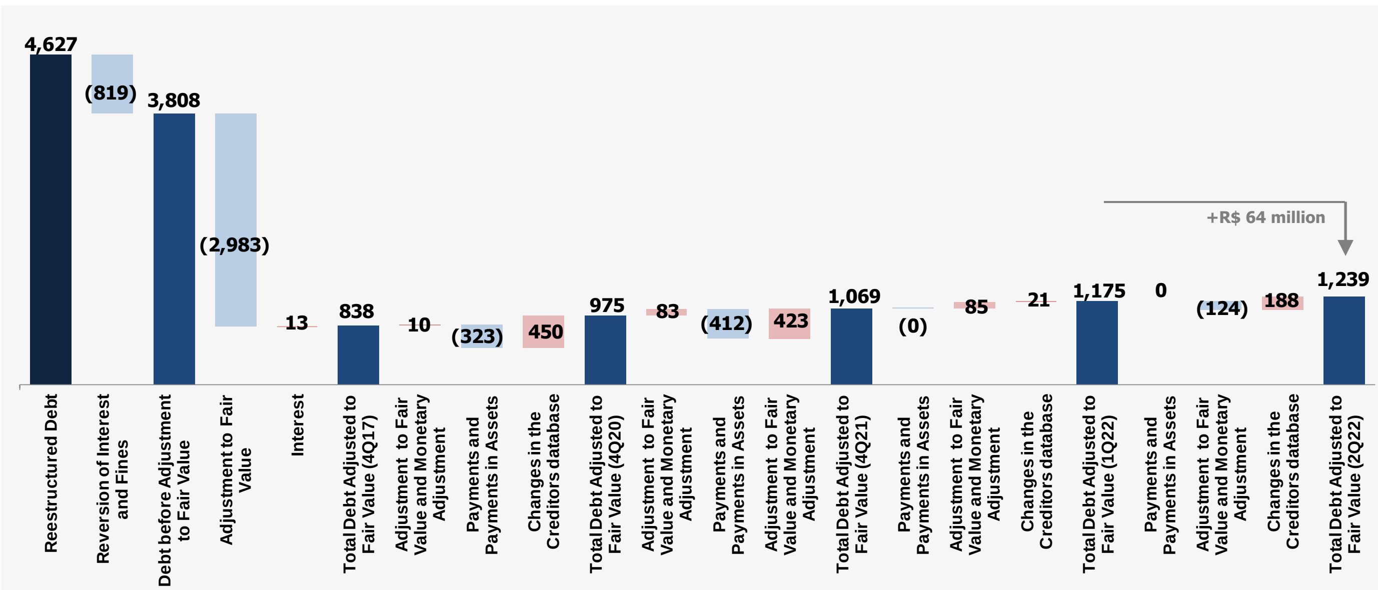
Net Debt Variation

R$ million in IFRS

NET DEBT VARIATION (R$ MN)	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	1Q22	2Q22
Cash and Cash Equivalents	**1,821**	**1,353**	**1,092**	**604**	**201**	**213**	**138**	**118**	**122**	**98**	**98**	**90**
Cash Variation	*-*	*(468)*	*(261)*	*(488)*	*(403)*	*12*	*(75)*	*(20)*	*4*	*(24)*	*-*	*(8)*
Gross Debt	**7,765**	**8,367**	**7,869**	**6,155**	**5,319**	**2,672**	**2,777**	**2,995**	**2,817**	**2,185**	**2,266**	**2,364**
Construction Financing	4,289	5,215	4,517	2,719	1,643	1,050	1,086	1,111	1,089	702	724	759
Corporate Debt	3,476	3,152	3,352	3,436	3,676	1,622	1,691	1,884	1,728	1,483	1,542	1,605
Gross Debt Variation	*-*	*602*	*(498)*	*(1,714)*	*(836)*	*(2,647)*	*105*	*218*	*(178)*	*(632)*	*81*	*98*
Net Debt Variation	**-**	**(1,070)**	**237**	**1,226**	**433**	**2,659**	**(180)**	**(238)**	**182**	**608**	**(81)**	**(106)**

Debt Subjected to the Recovery Plan (Concursal)

- The concursal debt increased by R$64 million (5%) during the 2Q22 and by 16% year-to-date. This increase was mainly due to new credits qualifying for judicial reorganization.



Obs.: The methodology used to calculate the Fair Value and therefore the Total Debt Adjusted to Fair Value, is explained in Note 13 of the Financial Statements.

Financial Results

- We recorded a financial income of R$396 million in 2Q22 and R$222.7 million in 6M22. This result was due to the reversal of interest and charges on debts qualifying for judicial reorganization.

R$ million in IFRS

FINANCIAL RESULTS (R$ MN)	QUARTER			YTD		
	2Q22	2Q21	(%) Var.	6M22	6M21	(%) Var.
Investment Income	2.2	0.7	n.m.	4.2	1.1	n.m.
Interest and fines	8.8	8.4	5%	10.6	10.8	-2%
Other financial revenue	512.8	5.1	n.m.	527.1	7.4	n.m.
Total financial revenues	**523.8**	**14.2**	**n.m.**	**541.9**	**19.3**	**n.m.**
Interest	(114.2)	(101.7)	12%	(207.6)	(193.7)	7%
Bank Expenses	(0.1)	(0.3)	-67%	(0.2)	(0.3)	-33%
Other	(13.6)	(240.5)	-94%	(111.4)	(283.4)	-61%
Gross Financial Expenses	**(127.9)**	**(342.5)**	**-63%**	**(319.2)**	**(477.4)**	**-33%**
Capitalized Interest on Inventory	-	5.5	-100%	-	9.8	n.m.
Total Financial Expenses	**(127.9)**	**(337.0)**	**-62%**	**(319.2)**	**(467.6)**	**-32%**
Total Financial Result	**395.9**	**(322.8)**	**n.m.**	**222.7**	**(448.3)**	**n.m.**

Income Statement

INCOME STATEMENTS (R$ '000) - IFRS	QUARTER			YTD		
	2Q22	2Q21	(%) Var.	6M21	6M20	(%) Var.
Operating Gross Revenue						
Real Estate Sales	46,737	145,832	-68%	58,847	236,285	-75%
Other Operating Revenues	1,771	(37,273)	n.m.	3,048	(32,995)	n.m.
(-) Revenues Deduction	(5,856)	(5,156)	14%	(11,427)	(6,996)	63%
Operating Net Revenue	**42,652**	**103,403**	**-59%**	**50,468**	**196,294**	**-74%**
Cost of Sold Units	(40,540)	(94,450)	-57%	(48,495)	(168,323)	-71%
Interest Expenses	(1,957)	(8,125)	-76%	(1,828)	(14,791)	-88%
Cost of sold properties	**(42,497)**	**(102,575)**	**-59%**	**(50,323)**	**(183,114)**	**-73%**
Gross Income (loss)	**155**	**828**	**-81%**	**145**	**13,180**	**-99%**
Gross margin	***0.4%***	***0.8%***	**-0.4 pp**	***0.3%***	***6.7%***	**-6.4 pp**
Adjusted gross margin (1)	***5.0%***	***8.7%***	**-3.7 pp**	***3.9%***	***14.2%***	**-10.3 pp**
Operating Revenues (expenses):						
Equity Income	(560)	(1,276)	-69%	(374)	(1,218)	-69%
General and Administrative	(14,591)	(28,789)	-39%	(28,342)	(54,455)	-48%
Commercial	(15,064)	(32,304)	-25%	(29,961)	(38,341)	-22%
Taxes	(6,828)	(617)	n.m.	(8,374)	(1,259)	n.m.
Depreciation & Amortization	(171)	(154)	28%	(375)	(301)	25%
Other	40,137	(51,162)	28%	(38,079)	(125,307)	-70%
Financial Result	395,931	(322,706)	n.m.	222,662	(448,310)	n.m.
Total operating revenues (expenses)	**398,854**	**(437,008)**	**n.m.**	**117,157**	**(669,191)**	**n.m.**
Income before taxes	**399,009**	**(436,180)**	**n.m.**	**117,302**	**(656,011)**	**n.m.**
Income Taxes and Social Contribution	(48,021)	152,221	n.m.	278,598	151,129	84%
Income before minority stake	**350,988**	**(283,959)**	**n.m.**	**395,900**	**(504,882)**	**n.m.**
Minority interest	1,105	(660)	n.m.	2,577	(22)	n.m.
Net Income (loss)	**352,093**	**(284,619)**	**n.m.**	**398,477**	**(504,904)**	**n.m.**
Net margin	***825.5%***	***-275.3%***	**1,100.8 pp**	***789.6%***	***-257.2%***	**1,046.8 pp**

(1) Adjusted by interest expenses in cost of sold units and recognition of goodwill

EBITDA	QUARTER			YTD		
	2Q22	2Q21	(%) Var.	6M21	6M20	(%) Var.
Income (loss) before taxes	399,009	(436,180)	n.m.	117,302	(656,011)	n.m.
(-/+) Financial Result	(395,931)	322,706	n.m.	(222,662)	448,310	n.m.
(+) Depreciation and Amortization	171	154	11%	375	301	25%
(+) Interest Expenses - Cost of Sold Units	1,957	8,125	-76%	1,828	14,791	-88%
(-/+) Equity Income result	560	1,276	-56%	374	1,218	-69%
EBITDA	**5,766**	**(103,919)**	**n.m.**	**(102,783)**	**(191,391)**	**-46%**
EBITDA Margin	***13.5%***	***n.a.***	***n.m.***	***n.a.***	***n.a.***	***n.m.***

Consolidated Balance Sheet - ASSETS

ASSET (R$ '000)	2Q22	1Q22	(%) Var.
Current Assets			
Cash, cash equivalents and short-term investments	89,937	97,666	-8%
Accounts receivable	215,555	187,188	15%
Properties held for sale	647,239	671,175	-4%
Prepaid expenses	1,255	2,198	-43%
Accounts with related parties	3,724	3,511	6%
Taxes to recover	10,107	9,059	12%
Total Current Assets	**967,817**	**970,797**	**0%**
Noncurrent Assets			
Long-Term			
Accounts receivable	39,141	28,719	36%
Properties held for sale	80,987	80,949	0%
Taxes to recover	13,447	14,133	-5%
Accounts with related parties	49,789	51,120	-3%
Accounts with related parties	39,198	44,444	-12%
Total Long-Term Assets	**222,562**	**219,365**	**1%**
Permanent Assets			
Investments	30,091	30,422	-1%
Property and Equipament	1,349	234	n.m.
Intangible	875	904	-3%
Total Permanent Assets	**32,315**	**31,560**	**2%**
Total Noncurrent Assets	**254,877**	**250,925**	**2%**
Total Assets	**1,222,694**	**1,221,722**	**0%**

Consolidated Balance Sheet - LIABILITIES

LIABILITIES AND SHAREHOLDERS' EQUITY (R$ '000)	2Q22	1Q22	(%) Var.
Current			
Loans and financings	856,510	838,191	2%
Debentures	322,579	306,092	5%
Obligation for the issuance of CCB & CCI	1,181,924	1,118,707	6%
Co-obligation for the issuance of CRI	2,904	2,655	9%
Suppliers	151,464	139,101	9%
Payable obligations subject to the Reorganization Plan	92,479	107,037	-14%
Property acquisition obligations	267	267	0%
Advances from clients	240,369	242,968	-1%
Tax and labor obligations	104,166	25,428	n.m.
Deferred taxes	20,652	18,168	14%
Income and social contribution taxes	12,849	9,692	33%
Accounts with related parties	12,559	11,839	6%
Other provisions for contingencies	141,761	140,890	1%
Other Obligations	119,353	117,549	2%
Total Current	**3,259,836**	**3,078,584**	**6%**
Long-Term			
Obligation for the issuance of CCB & CCI	-	-	n.m.
Payable obligations subject to the Reorganization Plan	1,147,419	1,068,047	7%
Property acquisition obligations	19,102	18,180	5%
Advances from clients	38,651	41,084	-6%
Taxes and contributions payable	24,423	87,728	-72%
Accounts with related parties	61,069	62,216	-2%
Deferred taxes	767,384	724,848	6%
Other provisions for contingencies	712,632	724,635	-2%
Other Obligations	8,290	582,962	-99%
Total Long-Term	**2,778,970**	**3,309,700**	**-16%**
Shareholders' equity			
Subscribed capital	5,293,820	5,293,820	0%
Capital reserve	1,236,743	1,236,743	0%
Treasury shares	(6,668)	(6,668)	0%
Accumulated losses	(11,275,857)	(11,627,950)	-3%
Minority interest	(64,150)	(62,507)	**3%**
Total Shareholders' equity	**(4,816,112)**	**(5,166,562)**	**-7%**
Total liabilities and shareholders' equity	**1,222,694**	**1,221,722**	**0%**