

November 18, 2010
To PDG Realty S.A. Empreendimentos e Participações
Attn.: Ms. Margarete Leite de Andrade

Re.: Quarterly Financial Information (QFI) together with the Special Review Report of Independent Public Accountants

(Translation of the report originally issued in the Portuguese language.)

Dear Madam,

We hereby forward you the Quarterly Financial Information (QFI), together with the Special Review Report of Independent Public Accountants, for the quarter ended September 30, 2010.

Sincerely Yours,

Eduardo José Ramón Leverone

**PDG Realty S.A. Empreendimentos e
Participações**

**Quarterly Financial Information (QFI)
together with the Special Review Report
of Independent Public Accountants**

September 30, 2010

**FEDERAL PUBLIC SERVICE
CVM - BRAZILIAN SECURITIES AND EXCHANGE COMMISSION
QUARTERLY INFORMATION – ITR
COMMERCIAL, INDUSTRY & OTHER TYPES OF COMPANY**

September 30, 2010 Brazilian Corporate Law

**REGISTRATION WITH CVM SHOULD NOT BE CONSTRUED AS AN EVALUATION OF THE COMPANY.
COMPANY MANAGEMENT IS RESPONSIBLE FOR THE INFORMATION PROVIDED.**

01.01 - IDENTIFICATION

1 - CVM CODE 02047-8	2 - COMPANY NAME PDG REALTY S/A EMPREEND. E PARTICIPAÇÕES	3 - CNPJ (Corporate Taxpayer's ID) 02.950.811/0001-89
4 - NIRE (Corporate Registry ID) 35300158954		

01.02 - HEADQUARTERS

1 - ADDRESS Praia de Botafogo, 501 Salão 201 Parte			2 - DISTRICT Botafogo	
3 - ZIP CODE 22250-040	4 - CITY Rio de Janeiro			5 - STATE RJ
6 - AREA CODE 5521	7 - TELEPHONE 3504-3800	8 - TELEPHONE -	9 - TELEPHONE -	10 - TELEX
11 - AREA CODE 5521	12 - FAX 3504-3849	13 - FAX -	14 - FAX -	
15 - E-MAIL ri@pdgrealty.com.br				

01.03 - INVESTOR RELATIONS OFFICER (Company Mailing Address)

1- NAME Michel Wurman				
2 - ADDRESS Praia de Botafogo, 501 Salão 201 Parte			3 - DISTRICT Botafogo	
4 - ZIP CODE 22250-040	5 - CITY Rio de Janeiro			6 - STATE RJ
7 - AREA CODE 5521	8 - TELEPHONE 3504-3800	9 - TELEPHONE -	10 - TELEPHONE -	11 - TELEX
12 - AREA CODE 5521	13 - FAX 3504-3849	14 - FAX -	15 - FAX -	
16 - E-MAIL ri@pdgrealty.com.br				

01.04 – ITR REFERENCE AND AUDITOR INFORMATION

CURRENT YEAR		CURRENT QUARTER			PREVIOUS QUARTER		
1 - BEGINNING	2 - END	3 - QUARTER	4 - BEGINNING	5 - END	6 - QUARTER	7 - BEGINNING	8 - END
1/1/2010	12/31/2010	2	7/1/2010	9/30/2010	1	4/1/2010	6/30/2010
09 - INDEPENDENT AUDITOR Ernst & Young Terco Auditores Independentes S/S					10 - CVM CODE 00471-5		
11. TECHNICIAN IN CHARGE Eduardo José Ramón Leverone					12 – TECHNICIAN'S CPF (INDIVIDUAL TAXPAYER'S ID) 833.302.597-87		

**FEDERAL PUBLIC SERVICE
CVM - BRAZILIAN SECURITIES AND EXCHANGE COMMISSION
QUARTERLY INFORMATION – ITR
COMMERCIAL, INDUSTRY & OTHER TYPES OF COMPANY**

September 30, 2010 Brazilian Corporate Law

01.01 - IDENTIFICATION

1 - CVM CODE 02047-8	2 - COMPANY NAME PDG REALTY S/A EMPREEND. E PARTICIPAÇÕES	3 - CNPJ (Corporate Taxpayer's ID) 02.950.811/0001-89
-------------------------	--	--

01.05 – CAPITAL STOCK

Number of Shares (in thousands)	1 – CURRENT QUARTER 9/30/2010	2 – PREVIOUS QUARTER 6/30/2010	3 – SAME QUARTER, PREVIOUS YEAR 9/30/2009
Paid-up Capital			
1 - Common	553,121	551,239	310,395
2 - Preferred		0	
3 - Total	553,121	551,239	310,395
Treasury Shares			
4 - Common	0	0	0
5 - Preferred	0	0	0
6 - Total	0	0	0

01.06 - COMPANY PROFILE

1 - TYPE OF COMPANY Commercial, Industry and Other Types of Company
2 - STATUS Operational
3 - NATURE OF OWNERSHIP Domestic Private
4 - ACTIVITY CODE 3110 – Holding Company – Civil Construction, Construction Materials and Decoration
5 - MAIN ACTIVITY Real Estate
6 - CONSOLIDATION TYPE Total
7 - TYPE OF REPORT OF INDEPENDENT AUDITORS Unqualified

01.07 - COMPANIES NOT INCLUDED IN THE CONSOLIDATED FINANCIAL STATEMENTS

1 - ITEM	2 - CNPJ (Corporate Taxpayer's ID)	3 - COMPANY NAME
----------	------------------------------------	------------------

01.08 - CASH DIVIDENDS APPROVED AND/OR PAID DURING AND AFTER THE QUARTER

1 - ITEM	2 - EVENT	3 - APPROVAL	4 - TYPE	5 - DATE OF PAYMENT	6 - TYPE OF SHARE	7 - AMOUNT PER SHARE
----------	-----------	--------------	----------	---------------------	-------------------	----------------------

(A free translation of the original in Portuguese)

(External Disclosure)

**FEDERAL PUBLIC SERVICE
CVM – BRAZILIAN SECURITIES AND EXCHANGE COMMISSION
QUARTERLY INFORMATION - ITR
COMMERCIAL, INDUSTRY & OTHER TYPES OF COMPANY**

September 30, 2010

Brazilian Corporate Law

01.01 – IDENTIFICATION

1 - CVM CODE 02047-8	2 - COMPANY NAME PDG REALTY S/A EMPREEND. E PARTICIPAÇÕES	3 - CNPJ (Corporate Taxpayer's ID) 02.950.811/0001-89
-------------------------	--	--

01.09 – SUBSCRIBED CAPITAL AND CHANGES IN THE CURRENT YEAR

1 - ITEM	2 - DATE OF CHANGE	3 - CAPITAL STOCK (In thousands of reais)	4 - AMOUNT OF CHANGE (In thousands of reais)	5 - NATURE OF CHANGE	7 - NUMBER OF SHARES ISSUED (thousand)	8 - SHARE PRICE WHEN ISSUED (in reais)
01	5/12/2008	1,296,319	31	Private Subscription in Cash	2	13.7200000000
02	3/31/2009	1,309,346	13,027	Merger of Companies	830	15.7015420000
03	4/29/2009	1,320,545	11,199	Merger of Companies	779	14.3753021700
04	5/4/2009	1,324,888	4,342	Private Subscription in Cash	601	7.2283762500
05	5/4/2009	1,328,621	3,733	Private Subscription in Cash	260	14.3752652800
06	5/12/2009	1,355,523	6,902	Private Subscription in Cash	488	14.1400000000
07	5/13/2009	1,342,239	6,717	Private Subscription in Cash	475	14.1400000000
08	5/14/2009	1,348,956	6,717	Private Subscription in Cash	475	14.1400000000
09	5/15/2009	1,353,905	4,949	Private Subscription in Cash	350	14.1400000000
10	5/18/2009	1,359,561	5,656	Private Subscription in Cash	400	14.1400000000
11	5/19/2009	1,366,460	6,899	Private Subscription in Cash	488	14.1400000000
12	6/22/2009	1,418,457	51,997	Conversion of Debentures	3,059	17.0000000000
13	6/30/2009	1,427,049	8,592	Conversion of Debentures	505	17.0000000000
14	7/28/2009	1,440,084	13,035	Conversion of Debentures	767	17.0000000000
15	8/21/2009	1,445,470	5,386	Conversion of Debentures	317	17.0000000000
16	10/1/2009	2,229,470	784,000	Conversion of Debentures	56,000	14.0000000000
17	10/14/2009	2,248,166	18,696	Conversion of Debentures	2,200	8.5000000000
18	11/23/2009	2,365,391	117,225	Conversion of Debentures	13,791	8.5000000000
19	11/30/2009	2,429,078	63,687	Conversion of Debentures	7,492	8.5000000000
20	2/11/2010	2,434,892	5,816	Private Subscription in Cash	797	7.0800000000
21	2/25/2010	2,436,533	1,639	Private Subscription in Cash	232	7.0800000000
22	3/26/2010	2,441,545	5,012	Private Subscription in Cash	700	7.1600000000
23	4/30/2010	2,458,914	17,369	Capital Reserve	3,886	4.4700000000
24	4/30/2010	2,473,846	14,932	Capital Reserve	4,205	3.5500000000
25	5/13/2010	2,474,953	1,107	Private Subscription in Cash	95	11.6700000000

(A free translation of the original in Portuguese)

(External Disclosure)

**FEDERAL PUBLIC SERVICE
CVM – BRAZILIAN SECURITIES AND EXCHANGE COMMISSION
QUARTERLY INFORMATION - ITR
COMMERCIAL, INDUSTRY & OTHER TYPES OF COMPANY**

September 30, 2010

Brazilian Corporate Law

01.01 – IDENTIFICATION

1 - CVM CODE 02047-8	2 - COMPANY NAME PDG REALTY S/A EMPREEND. E PARTICIPAÇÕES	3 - CNPJ (Corporate Taxpayer's ID) 02.950.811/0001-89
-------------------------	--	--

01.09 – SUBSCRIBED CAPITAL AND CHANGES IN THE CURRENT YEAR

1 - ITEM	2 - DATE OF CHANGE	3 - CAPITAL STOCK (In thousands of reais)	4 - AMOUNT OF CHANGE (In thousands of reais)	5 - NATURE OF CHANGE	7 - NUMBER OF SHARES ISSUED (thousand)	8 - SHARE PRICE WHEN ISSUED (in reais)
26	5/20/2010	2,477,688	2,735	Private Subscription in Cash	386	7.0800000000
27	5/25/2010	2,482,195	4,507	Private Subscription in Cash	637	7.0800000000
28	6/10/2010	4,781,158	2,298,963	Merger of Companies	148,500	15.4800000000
29	6/25/2010	4,781,586	428	Private Subscription in Cash	36	11.8100000000
30	6/30/2010	4,795,481	13,895	Private Subscription in Cash	1,888	7.3600000000
31	7/09/2010	4,798,084	2,603	Private Subscription in Cash	360	7.2300000000
32	7/14/2010	4,803,700	5,616	Private Subscription in Cash	676	8.3077000000
33	7/26/2010	4,810,099	6,399	Private Subscription in Cash	846	7.5618000000

01.10 – INVESTOR RELATIONS OFFICER

1 – DATE	2 – SIGNATURE
----------	---------------

**FEDERAL PUBLIC SERVICE
CVM - BRAZILIAN SECURITIES AND EXCHANGE COMMISSION
QUARTERLY INFORMATION – ITR
COMMERCIAL, INDUSTRY & OTHER TYPES OF COMPANY**

September 30, 2010 Brazilian Corporate Law

01.01 - IDENTIFICATION

1 - CVM CODE 02047-8	2 - COMPANY NAME PDG REALTY S/A EMPREEND. E PARTICIPAÇÕES	3 - CNPJ (Corporate Taxpayer's ID) 02.950.811/0001-89
-------------------------	--	--

02.01 - BALANCE SHEET - ASSETS (in R\$ thousand)

1 – CODE	2 – DESCRIPTION	3 - 09/30/2010	4 – 6/30/2010
1	Total Assets	8,134,530	6,750,267
1.01	Current Assets	1,685,877	1,004,977
1.01.01	Cash and Cash Equivalents	1,428,679	649,127
1.01.01.01	Bank Checking Account	2,545	684
1.01.01.02	Financial Investments	1,426,134	648,443
1.01.02	Credits	49,690	48,371
1.01.02.01	Clients	49,690	48,371
1.01.02.01.01	Accounts Receivable	49,690	48,371
1.01.02.02	Other Credits	0	0
1.01.03	Inventories	58,686	57,101
1.01.03.01	Inventories	58,686	57,101
1.01.04	Other	148,822	250,378
1.01.04.01	Unexpired Expenses	873	742
1.01.04.02	Advances	0	0
1.01.04.03	Current Account with Project Partners	96,851	99,129
1.01.04.05	Taxes Recoverable	21,756	18,790
1.01.04.06	Dividends Receivable	0	0
1.01.04.07	Advance for Future Capital Increase	0	85,806
1.01.04.08	Receivables Acquired	28,848	42,698
1.01.04.20	Other receivables	494	3,213
1.02	Non-Current Assets	6,448,653	5,745,290
1.02.01	Long-term Assets	1,505,269	1,237,344
1.02.01.01	Other Credits	771,096	661,018
1.02.01.01.01	Debentures	649,980	553,186
1.02.01.01.02	Inventories	13,248	13,248
1.02.01.01.03	Accounts Receivable	94,589	81,305
1.02.01.01.05	Deferred taxes	13,279	13,279
1.02.01.01.06	Related Parties	0	0
1.02.01.02	Credits with Related Parties	60,127	49,121
1.02.01.02.01	With Associated Companies and Other	0	0
1.02.01.02.02	With Subsidiaries	60,127	49,121
1.02.01.02.03	Other Related Parties	0	0
1.02.01.03	Other	674,046	527,205
1.02.01.03.01	Advance for Future Capital Increase	378,893	201,802
1.02.01.03.02	Dividends Receivable	16,996	52,156
1.02.01.03.03	Loan agreements (Intercompany loans)	18,237	16,866
1.02.01.03.05	Receivables Acquired	184,757	196,793
1.02.01.03.06	Advance for Future Capital Increase	7,249	7,064
1.02.01.03.07	Current Account with Project Partners	38,192	18,697
1.02.01.03.20	Other Credits	29,722	33,827
1.02.02	Fixed assets	4,943,384	4,507,946
1.02.02.01	Investments	4,364,473	3,931,699
1.02.02.01.01	Associated Companies/Related Companies	4,243,659	3,809,049
1.02.02.01.02	Associated Companies/Goodwill	0	0
1.02.02.01.03	Investments in Subsidiaries	0	0
1.02.02.01.04	Interest in Subsidiaries – Goodwill	0	0
1.02.02.01.05	Other Investments	120,814	122,650
1.02.02.01.06	Properties for Investment	0	0
1.02.02.01.07	Goodwill	0	0
1.02.02.02	Property and Equipment	4,286	5,036
1.02.02.03	Intangible Assets	574,625	571,211
1.02.02.04	Deferred Charges	0	0

**FEDERAL PUBLIC SERVICE
CVM - BRAZILIAN SECURITIES AND EXCHANGE COMMISSION
QUARTERLY INFORMATION – ITR
COMMERCIAL, INDUSTRY & OTHER TYPES OF COMPANY**

September 30, 2010 Brazilian Corporate Law

01.01 - IDENTIFICATION

1 - CVM CODE 02047-8	2 - COMPANY NAME PDG REALTY S/A EMPREEND. E PARTICIPAÇÕES	3 - CNPJ (Corporate Taxpayer's ID) 02.950.811/0001-89
-------------------------	--	--

02.02 - BALANCE SHEET - LIABILITIES (in R\$ thousand)

1 - CODE	2 - DESCRIPTION	3 - 09/30/2010	4 - 6/30/2010
2	Total Liabilities	8,134,530	6,750,267
2.01	Current Liabilities	515,034	227,684
2.01.01	Loans and Financing	330,342	16,461
2.01.02	Debentures	0	0
2.01.03	Suppliers	6,905	0
2.01.04	Taxes and Contributions	5,881	18,408
2.01.04.01	Tax and Labor Liabilities	2,381	1,678
2.01.04.02	Income tax and Social Contribution Payable	0	13,228
2.01.04.03	Deferred Tax Liabilities	3,500	3,502
2.01.04.04	Pis and Cofins	0	0
2.01.05	Dividends Payable	0	0
2.01.06	Provisions	0	0
2.01.07	Debts with Related Parties	0	0
2.01.08	Other	171,906	192,815
2.01.08.01	Property Acquisition Liabilities	24,358	24,382
2.01.08.02	Advances from Clients	8,984	8,984
2.01.08.03	Current Account with Project Partners	100,782	105,883
2.01.08.04	Credit Assignment Operations Sold with Guarantee	33,787	43,759
2.01.08.05	Related Parties	0	0
2.01.08.06	Obligations from Acquisition of Ownership Interest	0	8,908
2.01.08.20	Other Liabilities	3,995	899
2.02	Non-Current Liabilities	1,725,802	909,419
2.02.01	Long-term Liabilities	1,725,802	909,419
2.02.01.01	Loans and Financing	65,994	61,452
2.02.01.02	Debentures	1,435,849	568,905
2.02.01.03	Provisions	0	0
2.02.01.04	Debts with Related Parties	0	0
2.02.01.05	Advance for Future Capital Increase	0	0
2.02.01.06	Other	223,959	279,062
2.02.01.06.01	Related Parties	4,308	39,488
2.02.01.06.02	Current Accounts with Project Partners	0	0
2.02.01.06.03	Dividends Payable	0	0
2.02.01.06.04	Property Acquisition Liabilities	0	0
2.02.01.06.05	Deferred Tax Liabilities	2,955	2,954
2.02.01.06.06	Provision Including Guarantee	0	0
2.02.01.06.07	Credit Assignment Operations Sold with Guarantee	216,389	201,683
2.02.01.06.20	Other	307	34,937
2.03	Deferred Income	0	0
2.05	Shareholders' Equity	5,893,694	5,613,164
2.05.01	Capital stock	4,766,300	4,755,382
2.05.01.01	Capital stock	0	0

**FEDERAL PUBLIC SERVICE
CVM - BRAZILIAN SECURITIES AND EXCHANGE COMMISSION
QUARTERLY INFORMATION – ITR
COMMERCIAL, INDUSTRY & OTHER TYPES OF COMPANY**

September 30, 2010 Brazilian Corporate Law

01.01 - IDENTIFICATION

1 - CVM CODE 02047-8	2 - COMPANY NAME PDG REALTY S/A EMPREEND. E PARTICIPAÇÕES	3 - CNPJ (Corporate Taxpayer's ID) 02.950.811/0001-89
-------------------------	--	--

02.02 - BALANCE SHEET - LIABILITIES (in R\$ thousand)

1 – CODE	2 – DESCRIPTION	4 – 9/30/2010	3 – 6/30/2010
2.05.01.02	Unpaid capital	0	0
2.05.02	Capital Reserve	138,153	118,050
2.05.03	Revaluation Reserve	0	0
2.05.03.01	Owned Assets	0	0
2.05.03.02	Subsidiaries/Associated Companies	0	0
2.05.04	Profit Reserve	996,852	745,507
2.05.04.01	Legal	30,623	30,623
2.05.04.02	Statutory	0	0
2.05.04.03	Contingencies	0	0
2.05.04.04	Unrealized Profit	0	0
2.05.04.05	Profit Retention	966,229	714,884
2.05.04.05.01	Profit Retention	966,229	714,884
2.05.04.05.02	Treasury shares	0	0
2.05.04.06	Special for Undistributed Dividends	0	0
2.05.04.07	Other Revenue Reserves	0	0
2.05.05	Assets Valuation Adjustments	(7,611)	(5,775)
2.05.05.01	Securities Adjustments	0	0
2.05.05.02	Accumulated Translation Adjustments	0	0
2.05.05.03	Business Combination Adjustments	0	0
2.05.06	Accumulated Profits/Losses	0	0
2.05.07	Advance for Future Capital Increase	0	0

**FEDERAL PUBLIC SERVICE
CVM – BRAZILIAN SECURITIES AND EXCHANGE COMMISSION
QUARTERLY INFORMATION - ITR
COMMERCIAL, INDUSTRY & OTHER TYPES OF COMPANY**

September 30, 2010

Brazilian Corporate Law

01.01 – IDENTIFICATION

1 - CVM CODE 02047-8	2 - COMPANY NAME PDG REALTY S/A EMPREEND. E PARTICIPAÇÕES	3 - CNPJ (Corporate Taxpayer's ID) 02.950.811/0001-89
-------------------------	--	--

03.01 – STATEMENT OF INCOME (in R\$ thousand)

1 - CODE	2 – DESCRIPTION	3 – 7/1/2010 to 9/30/2010	4 -1/1/2010 to 9/30/2010	5- 7/1/2009 to 9/30/2009	6-1/1/2009 to 9/30/2009
3.01	Gross Revenue from Sales and/or Services	46,327	115,722	17,915	42,982
3.01.01	Real Estate Development and Sales	46,280	115,511	17,633	42,558
3.01.02	Other Operating Revenue	47	211	282	424
3.02	Gross Revenue Deductions	(5)	(3,103)	(18)	(2,300)
3.02.01	(-) Taxes on Sales	(5)	(3,103)	(18)	(2,300)
3.03	Net Revenue from Sales and/or Services	46,322	112,619	17,897	40,682
3.04	Cost of Goods and/or Services Sold	(24,899)	(73,299)	(10,885)	(28,698)
3.05	Gross Income	21,423	39,320	7,012	11,984
3.06	Operating Expenses/Revenues	217,281	554,122	100,222	222,235
3.06.01	Selling Expenses	0	0	0	0
3.06.02	General and Administrative	(7,581)	(47,120)	(5,493)	(20,264)
3.06.03	Financial	7,966	54,726	3,637	(603)
3.06.03.01	Financial Revenue	42,797	114,846	12,134	29,883
3.06.03.02	Financial Expenses	(34,831)	(60,120)	(8,497)	(30,846)
3.06.04	Other Operating Revenue	(15,130)	4,134	0	0
3.06.04.01	Gains and Losses in Subsidiaries	(3,201)	(3,201)	0	0
3.06.04.20	Other	(11,929)	7,335	0	0
3.06.05	Other Operating Expenses	(2,482)	(8,108)	(2,115)	17,377
3.06.05.01	Amortized Goodwill	0	0	1,625	1,625
3.06.05.02	Tax Expenses	(814)	(1,041)	(161)	(283)
3.06.05.03	Commercial	(2,728)	(5,086)	(3,169)	(4,531)
3.06.05.04	Depreciation/Amortization	1,060	(1,981)	588	(305)
3.06.05.20	Other	0	0	(998)	20,871
3.06.06	Net Equity Income	234,508	550,490	104,193	225,725
3.07	Operating Income	238,704	593,442	107,324	234,219
3.08	Non-Operating Income	0	0	0	0
3.08.01	Revenues	0	0	0	0

**FEDERAL PUBLIC SERVICE
CVM – BRAZILIAN SECURITIES AND EXCHANGE COMMISSION
QUARTERLY INFORMATION - ITR
COMMERCIAL, INDUSTRY & OTHER TYPES OF COMPANY**

September 30, 2010

Brazilian Corporate Law

01.01 – IDENTIFICATION

1 - CVM CODE 02047-8	2 - COMPANY NAME PDG REALTY S/A EMPREEND. E PARTICIPAÇÕES	3 - CNPJ (Corporate Taxpayer's ID) 02.950.811/0001-89
-------------------------	--	--

03.01 – STATEMENT OF INCOME (in R\$ thousand)

1 - CODE	2 – DESCRIPTION	3 – 7/1/2010 to 9/30/2010	4 -1/1/2010 to 9/30/2010	5- 7/1/2009 to 9/30/2009	6-1/1/2009 to 9/30/2009
3.08.02	Expenses	0	0	0	0
3.09	Income Before Taxes/Interest	238,704	593,442	107,234	234,219
3.10	Provision for Income Tax and Social Contribution	6,728	(5,912)	0	0
3.11	Deferred Income Tax	5,913	(831)	6,461	6,461
3.11.01	Provision for Deferred Income Tax and Social Contribution	5,913	(831)	6,461	6,461
3.12	Statutory Interest/Contributions	0	0	0	0
3.12.01	Interests	0	0	0	0
3.12.02	Contributions	0	0	0	0
3.13	Reversal of Interest on Equity	0	0	0	0
3.15	Income / Loss for the Period	251,345	586,699	113,695	240,680
	NUMBER OF SHARES, EX-TREASURY (thousand)	553,121	553,121	310,395	310,395
	EARNINGS PER SHARE (Reais)	0.45441	1.06071	0.36629	0.77540
	LOSS PER SHARE (Reais)	-	-	-	-

**FEDERAL PUBLIC SERVICE
CVM – BRAZILIAN SECURITIES AND EXCHANGE COMMISSION
QUARTERLY INFORMATION - ITR
COMMERCIAL, INDUSTRY & OTHER TYPES OF COMPANY**

September 30, 2010

Brazilian Corporate Law

01.01 – IDENTIFICATION

1 - CVM CODE 02047-8	2 - COMPANY NAME PDG REALTY S/A EMPREEND. E PARTICIPAÇÕES	3 - CNPJ (Corporate Taxpayer's ID) 02.950.811/0001-89
-------------------------	--	--

04.01 – STATEMENT OF CASH FLOW - INDIRECT METHOD (in R\$ thousand)

1 - CODE	2 – DESCRIPTION	3 – 7/1/2010 to 9/30/2010	4 -1/1/2010 to 9/30/2010	5- 7/1/2009 to 9/30/2009	6-1/1/2009 to 9/30/2009
4.01	Net Cash from Operating Activities	(187,209)	(434,998)	(293,296)	(122,198)
4.01.01	Cash Generated in Operations	5,623	26,843	8,564	7,475
4.01.01.01	Net Income for the Period	251,345	586,699	240,680	113,695
4.01.01.02	Depreciation and Amortization	119	1,981	305	(588)
4.01.01.03	Goodwill Amortization	0	0	0	0
4.01.01.04	Equity Pick-Up	(234,508)	(550,490)	(225,725)	(104,286)
4.01.01.05	Capital Gains/Losses in Associated Companies	1,929	3,201	(20,951)	(2,785)
4.01.01.06	Exchange Variation of Other Investments	0	0	0	0
4.01.01.10	Employee Profit Sharing	0	0	(6,461)	(6,461)
4.01.01.11	Deferred Taxes and Contributions	(5,913)	831	0	0
4.01.01.12	Asset Valuation Adjustment	0	0	0	0
4.01.01.13	Receivables from Related Parties	0	0	20,716	7,900
4.01.01.14	Interest Expenses, Monetary Variation	(5,658)	(17,695)	0	0
4.01.01.15	Appropriation of Stand Expenses	1	1,180	0	0
4.01.01.20	Other	(1,692)	1,136	0	0
4.01.02	Variations in Assets and Liabilities	(192,832)	(461,841)	(301,860)	(129,673)
4.01.02.01	Advances Granted	(185)	(474)	(161)	(6,700)
4.01.02.02	Loan Agreements Receivable	(1,371)	(2,367)	(9,678)	34,536
4.01.02.03	Accounts Receivable	(12,912)	(64,521)	(35,049)	(12,860)
4.01.02.04	Dividends Receivable	35,160	(56,249)	(51,853)	(2,150)
4.01.02.05	Tax Recoverable	(3,327)	(4,351)	(1,334)	(577)
4.01.02.06	Properties Held for Sale	(1,585)	(17,591)	10,389	8,596
4.01.02.07	Current Account with Project Partners	(110,029)	(49,327)	2,781	26,065
4.01.02.08	Advances For New Business	0	0	704	0
4.01.02.09	Advance For Future Capital Increase	(91,285)	(125,822)	(46,283)	(24,409)
4.01.02.10	Assets Debentures	(43,207)	(190,672)	(183,753)	(140,403)

**FEDERAL PUBLIC SERVICE
CVM – BRAZILIAN SECURITIES AND EXCHANGE COMMISSION
QUARTERLY INFORMATION - ITR
COMMERCIAL, INDUSTRY & OTHER TYPES OF COMPANY**

September 30, 2010

Brazilian Corporate Law

01.01 – IDENTIFICATION

1 - CVM CODE 02047-8	2 - COMPANY NAME PDG REALTY S/A EMPREEND. E PARTICIPAÇÕES	3 - CNPJ (Corporate Taxpayer's ID) 02.950.811/0001-89
-------------------------	--	--

04.01 – STATEMENT OF CASH FLOW - INDIRECT METHOD (in R\$ thousand)

1 - CODE	2 – DESCRIPTION	3- 7/1/2010 to 9/30/2010	4- 1/1/2010 to 9/30/2010	5-4/1/2009 to 9/30/2009	6- 1/1/2009 to 9/30/2009
4.01.02.11	Suppliers	6,905	4,444	0	0
4.01.02.12	Other Credits	2,797	(413)	3,633	2,168
4.01.02.13	Property Acquisitions Liabilities	(24)	12,404	(2,342)	(16,163)
4.01.02.14	Deferred Tax Liabilities	5,912	8,541	2,221	0
4.01.02.15	Tax and Labor Liabilities	703	(11,253)	7,605	8,596
4.01.02.16	Taxes and Contributions	(13,228)	0	(482)	0
4.01.02.17	Receivables Assignment Operations	73,286	27,073	2,800	2,800
4.01.02.18	Obligations from Acquisition of Ownership Interest	(8,908)	0	195	(10,350)
4.01.02.19	Advances from Clients	0	0	0	0
4.01.02.20	Other Accounts Payable	(31,534)	8,737	(1,253)	1,178
4.01.03	Other	0	0	0	0
4.02	Net Cash from Investing Activities	(204,814)	(2,663,506)	(175,963)	(31,440)
4.02.01	Acquisition of Interest in Associated Companies and Subsidiaries	(203,867)	(2,272,896)	(348,365)	(79,429)
4.02.02	Write-off of Interest in Associated Companies and Subsidiaries	0	74,131	183,978	72,373
4.02.03	Advance for Future Capital Increase	0	0	0	0
4.02.04	Dividends Declared	0	0	0	0
4.02.05	Acquisition/Write-off of Other Investments	1,836	(38,948)	864	(19,216)
4.02.06	Acquisition/Write-off of Property and Equipment	631	(1,552)	(2,936)	(2,150)
4.02.07	Intangible Assets	(3,414)	(424,241)	(9,504)	(3,018)
4.03	Net Cash from Financing Activities	1,171,575	3,570,375	731,614	284,937
4.03.01	Loans and Financing	331,482	385,894	9,535	3,844
4.03.02	Funding Through Debenture Issue	880,000	880,000	576,000	300,000
4.03.03	Amortization of Loans	0	0	0	0
4.03.04	Interest Paid on Funding	(70,928)	(62,498)	(114,580)	(39,032)

**FEDERAL PUBLIC SERVICE
CVM – BRAZILIAN SECURITIES AND EXCHANGE COMMISSION
QUARTERLY INFORMATION - ITR
COMMERCIAL, INDUSTRY & OTHER TYPES OF COMPANY**

September 30, 2010

Brazilian Corporate Law

01.01 – IDENTIFICATION

1 - CVM CODE 02047-8	2 - COMPANY NAME PDG REALTY S/A EMPREEND. E PARTICIPAÇÕES	3 - CNPJ (Corporate Taxpayer's ID) 02.950.811/0001-89
-------------------------	--	--

04.01 – STATEMENT OF CASH FLOW - INDIRECT METHOD (in R\$ thousand)

1 - CODE	2 – DESCRIPTION	3- 7/1/2010 to 9/30/2010	4- 1/1/2010 to 9/30/2010	5-4/1/2009 to 9/30/2009	6- 1/1/2009 to 9/30/2009
4.03.05	Accounts Receivable from Related Companies	0	0	0	0
4.03.06	Capital Increase	10,918	2,372,715	149,151	26,946
4.03.07	Share Subscription	20,103	(5,411)	111,877	(8,034)
4.03.08	Adjustments of Previous Years	0	0	(5,662)	(3,805)
4.03.09	(-) Treasury Shares	0	0	5,293	5,468
4.03.12	Proposed Dividend	0	(325)	0	0
4.04	Exchange Variation on Cash and Cash Equivalents	0	0	0	0
4.05	Increase (Decrease) in Cash and Cash Equivalents	779,552	471,871	262,355	131,299
4.05.01	Opening Balance of Cash and Cash Equivalents	649,127	956,808	145,504	276,560
4.05.02	Closing Balance of Cash and Cash Equivalents	1,428,679	1,428,679	407,859	407,859

**FEDERAL PUBLIC SERVICE
CVM – BRAZILIAN SECURITIES AND EXCHANGE COMMISSION
QUARTERLY INFORMATION - ITR
COMMERCIAL, INDUSTRY & OTHER TYPES OF COMPANY**

September 30, 2010

Brazilian Corporate Law

01.01 – IDENTIFICATION

1 - CVM CODE 02047-8	2 - COMPANY NAME PDG REALTY S/A EMPREEND. E PARTICIPAÇÕES	3 - CNPJ (Corporate Taxpayer's ID) 02.950.811/0001-89
-------------------------	--	--

05.01 – CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY FROM 7/1/2010 TO 9/30/2010 (in R\$ thousands)

1- CODE	2 – DESCRIPTION	3 - CAPITAL STOCK	4 - CAPITAL RESERVES	5 - REVALUATION RESERVES	6 - PROFIT RESERVES	7 - ACCRUED PROFIT/LOSS	8 - ASSETS VALUATION ADJUSTMENT	9 – TOTAL SHAREHOLDERS' EQUITY
5.01	Opening Balance	4,755,382	118,051	0	745,507	0	(5,775)	5,613,165
5.02	Adjustments of Previous Years	0	0	0	0	0	0	0
5.03	Adjusted Balance	4,755,382	118,051	0	745,507	0	(5,775)	5,613,165
5.04	Income/Loss for the Period	0	0	0	251,345	0	0	251,345
5.05	Allocations	0	0	0	0	0	0	0
5.05.01	Dividends	0	0	0	0	0	0	0
5.05.02	Interest on Equity	0	0	0	0	0	0	0
5.05.03	Other Allocations	0	0	0	0	0	0	0
5.06	Realization of Profit Reserves	0	0	0	0	0	0	0
5.07	Asset Valuation Adjustments	0	0	0	0	0	(1,836)	(1,836)
5.07.01	Security Adjustments	0	0	0	0	0	0	0
5.07.02	Accumulated Translation Adjustments	0	0	0	0	0	(1,836)	(1,836)
5.07.03	Business Combination Adjustments	0	0	0	0	0	0	0
5.08	Increase/Decrease in Capital Stock	10,918	0	0	0	0	0	10,918
5.09	Recording/Realization of Capital Reserves	0	20,102	0	0	0	0	20,102
5.10	Treasury Shares	0	0	0	0	0	0	0
5.11	Other Capital Transactions	0	0	0	0	0	0	0
5.12	Other	0	0	0	0	0	0	0
5.13	Closing Balance	4,766,300	138,153	0	996,852	0	(7,611)	5,893,694

**FEDERAL PUBLIC SERVICE
CVM – BRAZILIAN SECURITIES AND EXCHANGE COMMISSION
QUARTERLY INFORMATION - ITR
COMMERCIAL, INDUSTRY & OTHER TYPES OF COMPANY**

September 30, 2010

Brazilian Corporate Law

01.01 – IDENTIFICATION

1 - CVM CODE 02047-8	2 - COMPANY NAME PDG REALTY S/A EMPREEND. E PARTICIPAÇÕES	3 - CNPJ (Corporate Taxpayer's ID) 02.950.811/0001-89
-------------------------	--	--

5.02 – CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY FROM 1/1/2010 TO 9/30/2010 (in R\$ thousands)

1- CODE	2 – DESCRIPTION	3 - CAPITAL STOCK	4 - CAPITAL RESERVES	5 - REVALUATION RESERVES	6 - PROFIT RESERVES	7 - ACCRUED PROFIT/LOSS	8 - ASSETS VALUATION ADJUSTMENTS	9 – TOTAL SHAREHOLDERS' EQUITY
5.01	Opening Balance	2,393,585	143,565	0	410,477	0	(6,807)	2,940,820
5.02	Adjustments of Previous Years	0	0	0	0	0	0	0
5.03	Adjusted Balance	2,393,585	143,565	0	410,477	0	(6,807)	2,940,820
5.04	Income/Loss for the Period	0	0	0	586,700	0	0	586,700
5.05	Allocations	0	0	0	(325)	0	0	(325)
5.05.01	Dividends	0	0	0	(325)	0	0	(325)
5.05.02	Interest on Equity	0	0	0	0	0	0	0
5.05.03	Other Allocations	0	0	0	0	0	0	0
5.06	Realization of Profit Reserves	0	0	0	0	0	0	0
5.07	Asset Valuation Adjustments	0	0	0	0	0	(805)	(805)
5.07.01	Security Adjustments	0	0	0	0	0	0	0
5.07.02	Accumulated Translation Adjustments	0	0	0	0	0	(805)	(805)
5.07.03	Business Combination Adjustments	0	0	0	0	0	0	0
5.08	Increase/Decrease in Capital Stock	2,372,716	0	0	0	0	0	2,372,716
5.09	Recording/Realization of Capital Reserves	0	(5,412)	0	0	0	0	(5,412)
5.10	Treasury Shares	0	0	0	0	0	0	0
5.11	Other Capital Transactions	0	0	0	0	0	0	0
5.12	Other	0	0	0	0	0	0	0
5.13	Closing Balance	4,766,301	138,513	0	996,852	0	(7,612)	5,893,694

**FEDERAL PUBLIC SERVICE
CVM - BRAZILIAN SECURITIES AND EXCHANGE COMMISSION
QUARTERLY INFORMATION – ITR
COMMERCIAL, INDUSTRY & OTHER TYPES OF COMPANY**

September 30, 2010 Brazilian Corporate Law

1.01 - IDENTIFICATION

1 - CVM CODE 02047-8	2 - COMPANY NAME PDG REALTY S/A EMPREEND. E PARTICIPAÇÕES	3 - CNPJ (Corporate Taxpayer's ID) 02.950.811/0001-89
-------------------------	--	--

08.01 – CONSOLIDATED BALANCE SHEET - ASSETS (in R\$ thousand)

1 - CODE	2 – DESCRIPTION	3 – 9/30/2010	4 – 6/30/2010
1	Total Assets	14,631,820	12,633,587
1.01	Current Assets	10,834,694	8,887,356
1.01.01	Cash and Cash Equivalents	1,890,241	1,116,938
1.01.01.02	Bank Checking Account	390,453	407,051
1.01.01.03	Financial Investments	1,499,788	709,887
1.01.02	Credits	4,648,302	4,413,981
1.01.02.01	Clients	4,648,302	4,413,981
1.01.02.01.01	Accounts Receivable	4,648,302	4,413,981
1.01.02.02	Other Credits	0	0
1.01.03	Inventories	3,167,750	2,739,020
1.01.03.01	Inventories	3,167,750	2,739,020
1.01.04	Other	678,401	617,417
1.01.04.01	Unexpired Selling Expenses	62,085	51,339
1.01.04.02	Advances	137,175	169,297
1.01.04.03	Current Accounts with Project Partners	181,741	129,844
1.01.04.05	Tax Recoverable	57,308	64,563
1.01.04.06	Dividends Receivable	6,339	0
1.01.04.07	Advance for Future Capital Increase	40	211
1.01.04.12	Related Parties	79,191	61,385
1.01.04.13	Receivables Acquired	66,645	46,794
1.01.04.14	Loan Agreement	18,008	17,630
1.01.04.20	Other Credits	69,869	76,354
1.02	Non-Current Assets	4,247,126	3,746,231
1.02.01	Long-term Assets	3,120,882	2,655,969
1.02.01.01	Other Credits	2,507,033	2,097,764
1.02.01.01.01	Financial Investments	2,018	3,275
1.02.01.01.02	Accounts Receivable	1,269,974	989,525
1.02.01.01.03	Debentures	49,413	32,673
1.02.01.01.05	Inventories	755,375	806,854
1.02.01.01.06	Related Parties	48,375	49,766
1.02.01.01.08	Receivables Acquired	381,518	215,671
1.02.01.01.09	Advance for New Business	0	0
1.02.01.02	Credits with Related Parties	425,682	374,941
1.02.01.02.01	With Associated and Related Companies	0	0
1.02.01.02.02	With Subsidiaries	425,682	374,941
1.02.01.02.03	Other Related Companies	0	0
1.02.01.03	Other	188,167	183,264
1.02.01.03.01	Advance for Future Capital Increase	103,701	82,482
1.02.01.03.02	Related Parties	0	0
1.02.01.03.03	Dividends Receivable	3,935	13,497
1.02.01.03.04	Loan Agreement	18,237	20,362
1.02.01.03.05	Deferred Taxes	25,712	22,968
1.02.01.03.06	Receivables Acquired	0	0
1.02.01.03.08	Unexpired Expenses	248	1,133
1.02.01.03.09	Advances for New Business	0	0

**FEDERAL PUBLIC SERVICE
CVM - BRAZILIAN SECURITIES AND EXCHANGE COMMISSION
QUARTERLY INFORMATION – ITR
COMMERCIAL, INDUSTRY & OTHER TYPES OF COMPANY**

September 30, 2010 Brazilian Corporate Law

1.01 - IDENTIFICATION

1 - CVM CODE 02047-8	2 - COMPANY NAME PDG REALTY S/A EMPREEND. E PARTICIPAÇÕES	3 - CNPJ (Corporate Taxpayer's ID) 02.950.811/0001-89
-------------------------	--	--

08.01 – CONSOLIDATED BALANCE SHEET - ASSETS (in R\$ thousand)

1 - CODE	2 – DESCRIPTION	3 – 9/30/2010	4 – 6/30/2010
1.02.01.03.20	Other Credits	36,334	42,822
1.02.02	Fixed Assets	1,126,244	1,090,262
1.02.02.01	Investments	134,103	144,435
1.02.02.01.01	Interest in Associated Companies/Related Companies	0	0
1.02.02.01.02	Interest in Subsidiaries	0	0
1.02.02.01.03	Other Investments	134,103	144,435
1.02.02.02	Property and Equipment	186,696	167,315
1.02.02.03	Intangible Assets	805,445	778,512
1.02.02.04	Deferred Charges	0	0

**FEDERAL PUBLIC SERVICE
CVM - BRAZILIAN SECURITIES AND EXCHANGE COMMISSION
QUARTERLY INFORMATION – ITR
COMMERCIAL, INDUSTRY & OTHER TYPES OF COMPANY**

September 30, 2010 Brazilian Corporate Law

01.01 - IDENTIFICATION

1 - CVM CODE 02047-8	2 - COMPANY NAME PDG REALTY S/A EMPREEND. E PARTICIPAÇÕES	3 - CNPJ (Corporate Taxpayer's ID) 02.950.811/0001-89
-------------------------	--	--

08.02– CONSOLIDATED BALANCE SHEET - LIABILITIES (in R\$ thousand)

1 - CODE	2 – DESCRIPTION	3 – 9/30/2010	4 – 6/30/2010
2	Total Liabilities	14,631,820	12,633,587
2.01	Current liabilities	4,341,814	3,856,293
2.01.01	Loans and Financing	1,671,351	1,260,004
2.01.02	Debentures	0	526,584
2.01.03	Suppliers	307,228	248,910
2.01.04	Taxes and Contributions	406,027	424,389
2.01.04.01	Tax and Labor liabilities	83,792	93,727
2.01.04.02	Income tax and Social Contribution Payable	22,079	17,217
2.01.04.03	Deferred Tax Liabilities	300,156	312,708
2.01.04.04	Taxes Paid by Installments	0	737
2.01.05	Dividends Payable	13,112	6,545
2.01.06	Provisions	0	0
2.01.07	Debts with Related Parties	0	0
2.01.08	Other	1,944,096	1,389,861
2.01.08.01	Property Acquisition Liabilities	771,830	642,525
2.01.08.02	Advances from Clients	426,315	361,693
2.01.08.04	Advanced Revenues	0	0
2.01.08.05	Related Parties	64,381	23,111
2.01.08.06	Liabilities Related to Issue of CRI (Mortgage-Backed Securities)	72,003	54,896
2.01.08.07	Current Account with Project Partners	180,962	187,988
2.01.08.08	Credit Assignment Operations Sold with Guarantee	6,551	13,371
2.01.08.20	Other Liabilities	422,054	106,277
2.02	Non-Current Liabilities	4,302,649	3,071,948
2.02.01	Long-Term Liabilities	4,302,649	3,071,948
2.02.01.01	Loans and Financing	1,679,174	1,354,765
2.02.01.02	Debentures	1,435,889	568,905
2.02.01.03	Provisions	92,463	51,571
2.02.01.03.01	Taxes Paid by Installments	4,539	3,610
2.02.01.03.02	Deferred Tax Liabilities	87,652	47,230
2.02.01.03.04	Tax and Labor Liabilities	272	731
2.02.01.04	Debts with Related Parties	0	0
2.02.01.05	Advance for Future Capital Increase	6,379	29,104
2.02.01.06	Other	1,088,744	1,067,603
2.02.01.06.01	Property Acquisition Liabilities	324,648	285,624
2.02.01.06.03	Current Accounts with Project Partners	27,272	45,078
2.02.01.06.04	Advances from clients	186,837	165,278
2.02.01.06.05	Dividends Payable	0	0
2.02.01.06.06	Liabilities Related to Issue of CRI (Mortgage-Backed Securities)	400,797	226,747
2.02.01.06.07	Suppliers	10,151	10,151
2.02.01.06.08	Provision Including Guarantees	12,985	11,989
2.02.01.06.09	Provision for Deals	0	0

**FEDERAL PUBLIC SERVICE
CVM - BRAZILIAN SECURITIES AND EXCHANGE COMMISSION
QUARTERLY INFORMATION – ITR
COMMERCIAL, INDUSTRY & OTHER TYPES OF COMPANY**

September 30, 2010 Brazilian Corporate Law

01.01 - IDENTIFICATION

1 - CVM CODE 02047-8	2 - COMPANY NAME PDG REALTY S/A EMPREEND. E PARTICIPAÇÕES	3 - CNPJ (Corporate Taxpayer's ID) 02.950.811/0001-89
-------------------------	--	--

08.02– CONSOLIDATED BALANCE SHEET - LIABILITIES (in R\$ thousand)

1 - CODE	2 – DESCRIPTION	3 – 9/30/2010	4 – 6/30/2010
2.02.01.06.10	Credit Assignment Operations Sold With Guarantee	56,352	4,890
2.02.01.06.11	Related Parties	14,250	162,141
2.02.01.06.12	Provision for Contingencies	21,740	24,269
2.02.01.06.20	Other Liabilities	33,708	131,436
2.03	Deferred Income	0	0
2.04	Minority Interest	93,663	92,182
2.05	Shareholders' equity	5,893,694	5,613,164
2.05.01	Capital Stock	4,766,300	4,755,382
2.05.02	Capital Reserves	138,153	118,050
2.05.03	Revaluation Reserves	0	0
2.05.03.01	Owned Assets	0	0
2.05.03.02	Subsidiaries/Associated and Related Companies	0	0
2.05.04	Profit Reserves	996,852	745,507
2.05.04.01	Legal	30,623	30,623
2.05.04.02	Statutory	0	0
2.05.04.03	Contingencies	0	0
2.05.04.04	Unrealized Profit	0	0
2.05.04.05	Profit Retention	966,229	714,884
2.05.04.05.01	Profit Retention	966,229	714,884
2.05.04.05.02	Treasury Shares	0	0
2.05.04.06	Special for Undistributed Dividends	0	0
2.05.04.07	Other Profit Reserves	0	0
2.05.05	Asset Valuation Adjustment	(7,611)	(5,775)
2.05.05.01	Securities Adjustments	0	0
2.05.05.02	Accumulated Translation Adjustments	0	0
2.05.05.03	Business Combination Adjustments	0	0
2.05.06	Accumulated Profits / Losses	0	0
2.05.07	Advance for Future Capital Increase	0	0

**FEDERAL PUBLIC SERVICE
CVM – BRAZILIAN SECURITIES AND EXCHANGE COMMISSION
QUARTERLY INFORMATION - ITR
COMMERCIAL, INDUSTRY & OTHER TYPES OF COMPANY**

September 30, 2010

Brazilian Corporate Law

01.01 – IDENTIFICATION

1 - CVM CODE 02047-8	2 - COMPANY NAME PDG REALTY S/A EMPREEND. E PARTICIPAÇÕES	3 - CNPJ (Corporate Taxpayer's ID) 02.950.811/0001-89
-------------------------	--	--

09.01 – CONSOLIDATED STATEMENT OF INCOME (in R\$ thousand)

1- CODE	2- DESCRIPTION	3- 7/1/2010 to 9/30/2010	4- 1/1/2010 to 9/30/2010	5 - 7/1/2009 to 9/30/2009	6 - 1/1/2009 to 9/30/2009
3.01	Gross Revenue from Sales and/or Services	1,596,688	3,568,715	570,623	1,417,980
3.01.01	Real Estate Development and Sales	1,548,667	3,503,257	567,191	1,407,629
3.01.02	Other Operating Revenue	48,021	65,458	3,432	10,351
3.02	Gross Revenue Deductions	(43,687)	(117,951)	(20,611)	(54,303)
3.02.01	Taxes on Sales	(43,687)	(117,951)	(20,611)	(54,303)
3.03	Net Revenue from Sales and/or Services	1,552,821	3,450,764	550,012	1,363,677
3.04	Cost of Goods and/or Services Sold	(1,110,590)	(2,385,081)	(386,694)	(962,076)
3.05	Gross Income	442,231	1,065,683	163,318	401,601
3.06	Operating Expenses/Revenues	(164,615)	(368,949)	(44,850)	(133,427)
3.06.01	Selling Expenses	0	0	0	0
3.06.02	General and Administrative	(66,775)	(199,184)	(25,193)	(81,008)
3.06.03	Financial	(7,221)	28,611	13,737	21,024
3.06.03.01	Financial Revenue	53,447	162,276	13,737	40,601
3.06.03.02	Financial Expenses	(60,668)	(133,665)	0	(19,577)
3.06.04	Other Operating Revenue	0	0	0	0
3.06.04.04	Gains and Losses in Subsidiaries	0	0	0	0
3.06.05	Other Operating Expenses	(90,619)	(198,376)	(33,394)	(73,443)
3.06.05.01	Goodwill Amortization	0	0	3,562	3,562
3.06.05.02	Tax Expenses	(2,585)	(4,494)	(393)	(1,743)
3.06.05.03	Commercial	(95,540)	(185,386)	(33,625)	(85,300)
3.06.05.04	Depreciation/Amortization	5,838	(25,315)	(433)	(3,546)
3.06.05.20	Other	1,668	16,819	(2,505)	13,584
3.06.06	Net Equity Income	0	0	0	0
3.07	Operating Income	277,616	696,734	118,468	268,174

**FEDERAL PUBLIC SERVICE
CVM – BRAZILIAN SECURITIES AND EXCHANGE COMMISSION
QUARTERLY INFORMATION - ITR
COMMERCIAL, INDUSTRY & OTHER TYPES OF COMPANY**

September 30, 2010

Brazilian Corporate Law

01.01 – IDENTIFICATION

1 - CVM CODE 02047-8	2 - COMPANY NAME PDG REALTY S/A EMPREEND. E PARTICIPAÇÕES	3 - CNPJ (Corporate Taxpayer's ID) 02.950.811/0001-89
-------------------------	--	--

09.01 – CONSOLIDATED STATEMENT OF INCOME (in R\$ thousand)

1- CODE	2- DESCRIPTION	3- 7/1/2010 to 9/30/2010	4- 1/1/2010 to 9/30/2010	5- 7/1/2009 to 6/30/2009	6- 1/1/2009 to 9/30/2009
3.08	Non-Operating Income	0	0	0	0
3.08.01	Revenues	0	0	0	0
3.08.02	Expenses	0	0	0	0
3.09	Income Before Taxes/Interest	277,616	696,734	118,468	268,174
3.10	Provision for Income Tax and Social Contribution	(16,685)	(58,996)	(8,846)	(24,502)
3.11	Deferred Income Tax	(3,290)	(37,609)	(707)	(9,300)
3.12	Statutory Interest/Contributions	(2,287)	(2,287)	0	0
3.12.01	Interest	(2,287)	(2,287)	0	0
3.12.02	Contributions	0	0	0	0
3.13	Reversal of Interest on Equity	0	0	0	0
3.14	Minority interest	(4,008)	(11,143)	4,780	6,308
3.15	Income / Loss for the Period	251,346	586,699	113,695	240,680
	NUMBER OF SHARES, EX-TREASURY (Thousand)	553,121	553,121	310,395	310,395
	EARNINGS PER SHARE (Reais)	0.45441	1.06071	0.36629	0.77540
	LOSS PER SHARE (Reais)	0	0	0	0

**FEDERAL PUBLIC SERVICE
CVM – BRAZILIAN SECURITIES AND EXCHANGE COMMISSION
QUARTERLY INFORMATION - ITR
COMMERCIAL, INDUSTRY & OTHER TYPES OF COMPANY**

September 30, 2010

Brazilian Corporate Law

01.01 – IDENTIFICATION

1 - CVM CODE 02047-8	2 - COMPANY NAME PDG REALTY S/A EMPREEND. E PARTICIPAÇÕES	3 - CNPJ (Corporate Taxpayer's ID) 02.950.811/0001-89
-------------------------	--	--

10.01 – CONSOLIDATED STATEMENT OF CASH FLOW - INDIRECT METHOD (in R\$ thousand)

1 - CODE	2 – DESCRIPTION	3- 7/1/2010 to 9/30/2010	4- 1/1/2010 to 9/30/2010	5- 7/1/2009 to 9/30/2009	6- 1/1/2009 to 9/30/2009
4.01	Net Cash from Operating Activities	(174,004)	(3,965,818)	(231,751)	(577,363)
4.01.01	Cash Generated in Operations	283,387	707,567	149,710	330,981
4.01.01.01	Net Income for the Period	251,345	586,699	113,695	240,680
4.01.01.02	Depreciation and Amortization	12,794	25,246	8,116	11,229
4.01.01.04	Equity Pick-Up of Previous Years	0	0	(3,805)	(5,662)
4.01.01.06	Gains/Losses in Subsidiaries	5,873	8,865	2,890	17,491
4.01.01.10	Deferred Taxes and Contributions	3,351	37,608	19,481	28,169
4.01.01.11	Selling Expenses – Stand Write-Off	16,321	34,421	0	0
4.01.01.12	Interest Expenses, Monetary Variation	9,476	(3,196)	10,191	35,365
4.01.01.13	Provisions	(19,782)	6,780	3,954	10,049
4.01.01.14	Minority Interest	4,009	11,114	(4,812)	(6,340)
4.01.02	Variations in Assets and Liabilities	(457,391)	(4,673,385)	(381,461)	(908,344)
4.01.02.01	Advances to Suppliers	52,463	(93,814)	(838)	5,387
4.01.02.02	Accounts Receivable	(510,709)	(3,419,440)	(373,817)	(913,873)
4.01.02.03	Loan Agreement	1,747	(19,840)	(5,114)	(8,520)
4.01.02.04	Receivables Operations	68,362	87,282	14,914	14,914
4.01.02.05	Dividends Receivable	3,223	(7,052)	(4,660)	(5,754)
4.01.02.06	Tax Recoverable	7,255	(33,596)	(1,045)	(3,014)
4.01.02.07	Inventories	(377,251)	(2,245,048)	(267,252)	(292,822)
4.01.02.08	Unexpired Expenses	(9,861)	(42,487)	1,874	3,784
4.01.02.09	Current Account with Project Partners	(127,471)	(387,349)	(18,894)	(49,370)
4.01.02.10	Advance for Future Capital Increase	(43,773)	(134,109)	6,287	(2,653)
4.01.02.11	Debentures	41,316	61,142	6,094	19,534
4.01.02.12	Related Parties	(123,396)	(239)	7,959	36,648
4.01.02.13	Advances from Clients	86,181	433,350	92,834	102,108

01.01 – IDENTIFICATION

**FEDERAL PUBLIC SERVICE
CVM – BRAZILIAN SECURITIES AND EXCHANGE COMMISSION
QUARTERLY INFORMATION - ITR
COMMERCIAL, INDUSTRY & OTHER TYPES OF COMPANY**

September 30, 2010

Brazilian Corporate Law

1 - CVM CODE 02047-8	2 - COMPANY NAME PDG REALTY S/A EMPREEND. E PARTICIPAÇÕES	3 - CNPJ (Corporate Taxpayer's ID) 02.950.811/0001-89
-------------------------	--	--

10.01 – CONSOLIDATED STATEMENT OF CASH FLOW - INDIRECT METHOD (in R\$ thousand)

1 - CODE	2 – DESCRIPTION	3- 7/1/2010 to 9/30/2010	4- 1/1/2010 to 9/30/2010	5- 7/1/2009 to 9/30/2009	6- 1/1/2009 to 9/30/2009
4.01.02.14	Dividends Payable	6,567	(67,519)	(2,074)	(47,669)
4.01.02.15	Property Acquisition Liabilities	168,329	402,049	133,982	144,961
4.01.02.16	Deferred Taxes	21,775	183,169	(1,579)	27,694
4.01.02.17	Taxes and Contributions	(5,340)	36,256	14,919	12,797
4.01.02.18	Suppliers	58,322	211,529	13,364	28,250
4.01.02.19	Obligations from Acquisition of Ownership Interest	9,649	9,649	(13,309)	195
4.01.02.20	Other	215,221	352,682	14,894	19,059
4.01.03	Other				
4.02	Net Cash from Investing Activities	(70,970)	(800,877)	(7,000)	(35,639)
4.02.01	Acquisition of Interest in Associated Companies and Subsidiaries	4,459	(25,225)	(35,787)	(37,840)
4.02.02	Advance for Future Capital Increase	0	0	35,380	10,016
4.02.03	Dividends Receivable– Other Investments	0	0	0	(23,831)
4.02.04	Acquisition of Other Investments	0	0	13,842	44,846
4.02.05	Write-off of Other Investments	0	0	0	6,678
4.02.06	Property and Equipment Acquisition and Write-Off	(48,496)	(164,050)	(10,845)	(15,902)
4.02.09	Intangible	(26,933)	(611,602)	(9,590)	(19,606)
4.03	Net Cash from Financing Activities	1,035,281	5,557,976	409,919	890,559
4.03.01	Loans & Financing	735,756	2,410,331	78,550	278,316
4.03.02	Funding Through Debenture Issue	340,400	773,664	306,376	520,787
4.03.03	Amortization of Loans	0	0	0	(13,324)
4.03.04	Interest Paid	(67,532)	(54,860)	0	(20,165)
4.03.05	Debts to Shareholders	0	0	(1)	2,390
4.03.06	Capital Increase	31,021	2,367,304	18,421	141,076

**FEDERAL PUBLIC SERVICE
CVM – BRAZILIAN SECURITIES AND EXCHANGE COMMISSION
QUARTERLY INFORMATION - ITR
COMMERCIAL, INDUSTRY & OTHER TYPES OF COMPANY**

September 30, 2010

Brazilian Corporate Law

01.01 – IDENTIFICATION

1 - CVM CODE 02047-8	2 - COMPANY NAME PDG REALTY S/A EMPREEND. E PARTICIPAÇÕES	3 - CNPJ (Corporate Taxpayer's ID) 02.950.811/0001-89
-------------------------	--	--

10.01 – CONSOLIDATED STATEMENT OF CASH FLOW - INDIRECT METHOD (in R\$ thousand)

1 - CODE	2 – DESCRIPTION	3- 7/1/2010 to 9/30/2010	4- 1/1/2010 to 9/30/2010	5- 7/1/2009 to 9/30/2009	6- 1/1/2009 to 9/30/2009
4.03.07	Goodwill on Issue of Shares	0	0	41	119,952
4.03.08	(-) Treasury Shares	0	0	5,468	5,293
4.03.09	Minority Interest	(2,528)	62,341	1,064	(143,766)
4.03.12	Asset Valuation Adjustments	(1,836)	(804)	0	0
4.04	Exchange Variation on Cash and Cash Equivalents	0	0	0	0
4.05	Increase (Decrease) in Cash and Cash Equivalents	790,307	791,281	171,168	277,577
4.05.01	Opening Balance of Cash and Cash Equivalents	1,101,952	1,100,978	362,817	256,428
4.05.02	Closing Balance of Cash and Cash Equivalents	1,892,259	1,892,259	533,985	533,985

**FEDERAL PUBLIC SERVICE
CVM – BRAZILIAN SECURITIES AND EXCHANGE COMMISSION
QUARTERLY INFORMATION - ITR
COMMERCIAL, INDUSTRY & OTHER TYPES OF COMPANY**

September 30, 2010

Brazilian Corporate Law

01.01 – IDENTIFICATION

1 - CVM CODE 02047-8	2 - COMPANY NAME PDG REALTY S/A EMPREEND. E PARTICIPAÇÕES	3 - CNPJ (Corporate Taxpayer's ID) 02.950.811/0001-89
-------------------------	--	--

11.01 – CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY FROM 1/1/2010 TO 9/30/2010 (in R\$ thousands)

1- CODE	2 – DESCRIPTION	3 - CAPITAL STOCK	4 - CAPITAL RESERVES	5 - REVALUATION RESERVES	6 - PROFIT RESERVES	7 - ACCRUED PROFIT/LOSS	8 - ASSETS VALUATION ADJUSTMENT	9 – TOTAL SHAREHOLDERS' EQUITY
5.01	Opening Balance	2,393,985	143,565	0	410,477	0	(6,807)	2,940,820
5.02	Adjustments of Previous Years	0	0	0	0	0	0	0
5.03	Adjusted Balance	2,393,985	143,565	0	410,477	0	(6,807)	2,940,820
5.04	Income/Loss in the Period	0	0	0	586,700	0	0	586,700
5.05	Allocations	0	0	0	(325)	0	0	(325)
5.05.01	Dividends	0	0	0	(325)	0	0	(325)
5.05.02	Interests on Equity	0	0	0	0	0	0	0
5.05.03	Other Allocations	0	0	0	0	0	0	0
5.06	Realization of Profit Reserves	0	0	0	0	0	0	0
5.07	Asset Valuation Adjustments	0	0	0	0	0	(805)	(805)
5.07.01	Securities Adjustments	0	0	0	0	0	0	0
5.07.02	Accumulated Translation Adjustments	0	0	0	0	0	(805)	(805)
5.07.03	Business Combination Adjustments	0	0	0	0	0	0	0
5.08	Increase/Decrease in Capital Stock	2,372,716	0	0	0	0	0	2,372,716
5.09	Recording/Realization of Capital Reserves	0	(5,412)	0	0	0	0	(5,412)
5.10	Treasury Shares	0	0	0	0	0	0	0
5.11	Other Capital Transactions	0	0	0	0	0	0	0
5.12	Other	0	0	0	0	0	0	0
5.13	Closing Balance	4,766,301	138,153	0	996,852	0	(7,612)	5,893,694

**FEDERAL PUBLIC SERVICE
CVM – BRAZILIAN SECURITIES AND EXCHANGE COMMISSION
QUARTERLY INFORMATION - ITR
COMMERCIAL, INDUSTRY & OTHER TYPES OF COMPANY**

September 30, 2010

Brazilian Corporate Law

01.01 – IDENTIFICATION

1 - CVM CODE 02047-8	2 - COMPANY NAME PDG REALTY S/A EMPREEND. E PARTICIPAÇÕES	3 - CNPJ (Corporate Taxpayer's ID) 02.950.811/0001-89
-------------------------	--	--

11.02 – CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY FROM 7/1/2010 TO 9/30/2010 (in R\$ thousands)

1- CODE	2 – DESCRIPTION	3 - CAPITAL STOCK	4 - CAPITAL RESERVES	5 - REVALUATION RESERVES	6 - PROFIT RESERVES	7 - ACCRUED PROFIT/LOSS	8 - ASSETS VALUATION ADJUSTMENTS	9 – TOTAL SHAREHOLDERS' EQUITY
5.01	Opening Balance	4,755,382	118,051	0	745,507	0	(5,775)	5,613,165
5.02	Adjustments of Previous Years	0	0	0	0	0	0	0
5.03	Adjusted Balance	4,755,382	118,051	0	745,507	0	(5,775)	5,613,165
5.04	Income/Loss in the Period	0	0	0	251,345	0	0	251,345
5.05	Allocations	0	0	0	0	0	0	0
5.05.01	Dividends	0	0	0	0	0	0	0
5.05.02	Interests on Equity	0	0	0	0	0	0	0
5.05.03	Other Allocations	0	0	0	0	0	0	0
5.06	Realization of Profit Reserves	0	0	0	0	0	0	0
5.07	Assets Valuation Adjustments	0	0	0	0	0	(1,836)	(1,836)
5.07.01	Securities Adjustments	0	0	0	0	0	0	0
5.07.02	Accumulated Translation Adjustments	0	0	0	0	0	(1,836)	(1,836)
5.07.03	Business Combination Adjustments	0	0	0	0	0	0	0
5.08	Increase/Decrease in Capital Stock	10,918	0	0	0	0	0	10,918
5.09	Recording/Realization of Capital Reserves	0	20,102	0	0	0	0	20,102
5.10	Treasury Shares	0	0	0	0	0	0	0
5.11	Other Capital Transactions	0	0	0	0	0	0	0
5.12	Other	0	0	0	0	0	0	0
5.13	Closing Balance	4,766,300	138,153	0	996,852	0	(7,611)	5,893,694

02047-8

PDG REALTY S/A EMPREEND. E PARTICIPAÇÕES

02.950.811/0001-89

06.01 - NOTES TO THE FINANCIAL STATEMENTS

***PDG Realty S.A.
Empreendimentos e
Participações***

***Special Review of Quarterly
Information
As of September 30 and June 30, 2010***

02047-8

PDG REALTY S/A EMPREEND. E PARTICIPAÇÕES

02.950.811/0001-89

06.01 - NOTES TO THE FINANCIAL STATEMENTS

**Notes to the individual and consolidated information
for the quarter ended September 30, 2010 and June 30,
2010 (Amounts expressed in thousands of Reais,
except when otherwise indicated)**

1. Operating context

The corporate purposes of PDG Realty S.A. Empreendimentos e Participações ("PDG Realty") and its subsidiaries and jointly-owned companies (together referred to as the "Company"), are the following: (a) ownership interest held in other companies that operate in the real estate industry, as a shareholder, quotaholder, consortium member, or through other types of investments, such as the subscription or acquisition of debentures, subscription bonus or other securities issued by companies operating in the real estate industry, (b) collection of accounts receivable services; (c) real estate acquisition to generate income; (d) real estate acquisition for real estate development; and (e) real estate development.

Some of the Company's real estate development projects are structured through subsidiaries or in association with third parties. The participation of third parties in developments is carried out by way of ownership interest held in Special Purpose Entities (SPEs).

At a general meeting held on April 29, 2010, the shareholders approved the issue of debentures by PDG of R\$ 600,000. Such issue has a five-year term, including payment of half-yearly interest rates and principal with a 3-year grace period. Debentures yield interest between 8% and 10%, both accrued by TR (referential rate). It is noteworthy that this debenture has the same profile of the 3rd debenture issued by the company, given that resources will be used to finance land, buildings and costs of developing residential projects.

02047-8	PDG REALTY S/A EMPREEND. E PARTICIPAÇÕES	02.950.811/0001-89
06.01 - NOTES TO THE FINANCIAL STATEMENTS		

On May 3, 2010, the Company announced to the market the execution of the Protocol and Justification for the Merger of AGRE shares. Said Protocol and Justification which was previously approved by the Company's board of executive officers on April 30, 2010 and on this date by the Boards of Directors of PDG and AGRE, respectively, provides for the merger of AGRE shares, aiming at transforming AGRE into a wholly-owned subsidiary of PDG, pursuant to Article 252 of Law 6,404/76 ("Brazilian Corporation Law"). On May 31, 2010, the share merger was approved and entitled AGRE's shareholders to 0.495 (swap ratio) new common shares issued by the Company for each common share issued by merged AGRE, amounting to an issue of 148,500,001 new common shares by the Company and accordingly, a capital increase of R\$2,298,963.

On May 31, 2010, the Company concluded that negotiations related to AGRA selling 70% of ASA's total and voting capital for the minimum price of R\$73,600, as announced in the material fact of May 3, 2010, had not advanced due to the lack of interest from other ASA's shareholders. Therefore, and in order to the Management of AGRE and PDG be able to better define and in the best interests of its shareholders how Goldfarb Incorporações e Construções S.A. and ASA Empreendimentos Imobiliários S.A. will act, thus avoiding eventual overlaps in the development of low income segment activities and allowing synergies between these two companies, AGRA, subsidiary of AGRE, acquired from other ASA's shareholders the remaining interest of 30% of ASA's total and voting capital. The interest was acquired for R\$14,437 to be paid in eight equal and successive installments, the first one as of July 18, 2010. Through this acquisition, AGRA now holds 100% of the capital stock of ASA.

On June 16, 2010, the subsidiary Agre Empreendimentos Imobiliários S.A. held a Special Shareholders' Meeting to resolve mainly: (a) on the Company going private, its deregistering as a publicly-held company at the Brazilian Securities Commission – CVM; and (b) on the election of new members of the Company's Board of Directors with term of office until the Annual General Meeting to deliberate on the accounts of the year to end on December 31, 2011.

02047-8

PDG REALTY S/A EMPREEND. E PARTICIPAÇÕES

02.950.811/0001-89

06.01 - NOTES TO THE FINANCIAL STATEMENTS

2. Presentation of the financial statements and main accounting practices

2.1. Basis of presentation

The Company's consolidated financial statements include the financial statements of PDG Realty and its subsidiaries, as indicated in Note 8, referring to the period ended September 30, 2010.

The Company's Quarterly Information (ITR) as of September 30, 2010, was prepared in accordance with the accounting practices adopted in Brazil, based on the provisions of the Brazilian Corporations Law - Law No. 6,404/76 amended by Law 11,638/07 and 11,941/09, standards established by the Brazilian Securities Commission (CVM), Pronouncements, Guidelines and Interpretations issued by the Accounting Pronouncements Committee (CPC), approved by regulators, effective until December 31, 2009.

The Company's Management authorized the financial statements to be concluded on November 16, 2010, considering the subsequent events up to this date.

2.2. Main accounting practices

a) Cash and cash equivalents

Cash equivalents refer to cash on hand, bank accounts or financial investments. The financial investments include investments in marketable securities, denominated in reais, which are stated at cost, accrued of contractual interest proportionally recognized up to the balance sheet date, being adjusted to the corresponding market value, when applicable.

b) Trade accounts receivable

They are stated at face or realization value subject to adjustment to present value (AVP), including monetary restatements and interest rates, when applicable. Allowance for doubtful accounts is set up in an amount considered sufficient by the Company's Management to cover debts whose recovery is deemed as remote. Estimates used for the formation of allowance for doubtful accounts are based on contracts, the realization of which is considered remote and for which there are no real guarantees, in which case the Company is directly related to the transfer of real estate unit to the buyer.

Monetary restatements and income on the balance of the accounts receivable from the units under construction are recorded in the income for the period as "Revenues from real estate development". After the construction period, interests are recorded as "Financial income".

02047-8

PDG REALTY S/A EMPREEND. E PARTICIPAÇÕES

02.950.811/0001-89

06.01 - NOTES TO THE FINANCIAL STATEMENTS

c) Present value adjustment

For all installment sales of units under completion, the accounts receivable are measured at present value considering the term of the agreements and the average funding rate of projects, net of inflationary effects. The Company and its subsidiaries record the appropriated amount proportionally by the criterion described in Note 2.2 “q”.

The elements comprising assets and liabilities, when resulting from relevant short-term and long-term operations, without expected return or subject to: fixed interest; interest notoriously below the market interest rate for similar transactions; and restatements according to inflation only, without interest, are adjusted to their present value based on the long-term interest rate, and their reversals are recognized in income for the period in the item “Revenues from real estate development before delivery of keys”, and in the item “Financial income” after delivery of keys.

d) Properties held for sale

Properties ready to be sold are stated at construction cost, which does not exceed its net realizable value. In the case of properties under construction, the portion in inventory corresponds to the cost incurred of units not yet sold.

This cost comprises land, materials, labor and other construction-related costs, including the financial cost of the capital invested (financial charges of accounts payable for the acquisition of land, housing loan operations incurred during construction period and debenture interest rates, which are capitalized in the “Inventory of properties held for sale” and carried to the Company’s income proportionally to the costs incurred under “Cost of goods and/or services sold”).

The net realizable value is the estimated sales price under normal business conditions, net of execution costs.

Lands are stated at the acquisition cost accrued of eventual financial charges generated by its corresponding accounts payable. In the case of exchanges with units to be built, their cost corresponds to the fair value, valued by the sales price of exchanged units.

02047-8

PDG REALTY S/A EMPREEND. E PARTICIPAÇÕES

02.950.811/0001-89

06.01 - NOTES TO THE FINANCIAL STATEMENTS

e) Capitalization of financial charges

Interest rates incurred from loans and financing pegged to the construction of projects are activated and recognized as cost of properties sold proportionally to the ideal fraction sold.

f) Unexpired selling expenses:

Sales commission: it must be activated and recognized in income for the year by the same revenues recognition criterion described in Note 2.2 “q”; and

Advertising, marketing and promotion expenses: these must be recognized in the income for the year as selling expenses when they are effectively incurred.

g) Intangible assets, goodwill and negative goodwill on acquisition of investments

Intangible assets acquired separately are measured at cost and less accumulated amortization and recoverable loss provision, when applicable.

As from January 1, 2009, goodwill is annually assessed for impairment, as described in Note 10.

h) Loans and financing, mortgage-backed securities (CRI's) and debentures

Loans and financing are monetarily restated, plus the respective contractual charges incurred through the balance sheet date. The debentures are restated in accordance with the interest rates provided for in the contracts until the balance sheet date.

The Company settles financially assignment of receivables for real estate securitization and issuance of CRI's. This assignment has rights of recourse against the Company and thus the receivables transferred is kept recorded in the balance sheet in return for value received in advance is recorded in current and non-current liabilities.

i) Property acquisition liabilities

The obligations contractually established on land acquisition, increased by the corresponding charges and monetary variations incurred, when applicable.

02047-8

PDG REALTY S/A EMPREEND. E PARTICIPAÇÕES

02.950.811/0001-89

06.01 - NOTES TO THE FINANCIAL STATEMENTS

j) Exchanges with landowners recorded at fair value

Physical exchanges in the acquisition of land with units to be built, which were recorded by the budgeted cost now are recorded by their fair value, valued by the sales value of exchanged units, recorded in the item Inventory, in contra account to the item Advances from clients; revenues from sale of properties are recognized according to the criterion for revenue recognition described in Note 2.2 “q”.

k) Provision for guarantees

These are included in the cost of properties sold. For projects built by the Company, a provision was recorded based on the budget and expenses track record. For projects whose construction was outsourced, these third parties assume the responsibility for post-construction guarantees.

l) Transaction costs and premiums on issue of securities

The Company presents debts at the amount received, i.e., net of the aforementioned transaction costs, discounts and premiums incurred.

m) Share-based payment

The share-based payment, qualified as an equity instrument (share settlement), is calculated based on the amount attributed to services received from employees in the plans, which is determined by the fair value of options granted, established on the granting date of each plan, through an option pricing model and recognized as expense during the vested right grace period, which comprises the period between the granting date and the date when the employee acquires the right to exercise the option, debiting shareholders' equity.

02047-8

PDG REALTY S/A EMPREEND. E PARTICIPAÇÕES

02.950.811/0001-89

06.01 - NOTES TO THE FINANCIAL STATEMENTS

n) Income Tax (IRPJ) and Social Contribution on Net Income (CSLL)

These are calculated based on the current Corporate Income Tax (IRPJ) and Social Contribution on Net Income (CSLL) rates.

The group's companies which opted for the taxable income regime take into consideration the social contribution tax loss carryforwards for the purposes of determining liabilities. Therefore, additions to the accounting profit of non-deductible temporary expenses or exclusions of non-taxable temporary revenues, considered when determining current taxable income, generate deferred tax credits or debts as per Note 17.

As allowed by tax laws, all companies pertaining to the PDG Group with annual gross revenues lower than R\$48,000 in the immediately preceding year opted for the presumed profit tax system. Provision for income tax is recorded on a quarterly basis at the rate of 15%, plus 10% surcharge (over the portion exceeding R\$60 of the presumed profit per quarter) applied over 8% basis of sales revenues.

CSLL is calculated at the 9% rate over the 12% basis of sales revenues. Financial revenues and other revenues are fully taxed according to the current IRPJ and CSLL tax rates.

Income tax and social contribution are deferred as a result of the temporary differences determined between the cash basis adopted for fiscal purposes and the accrual basis of accounting, and are recorded in current and non-current liabilities, according to their estimated realization. The income tax and social contribution early payment installments are presented as payable tax reduction.

Deferred tax credits, resulting from social contribution tax loss carryforwards, are only recognized to the extent in which their realization is probable, based on the profitability track record. The advances or amounts likely to offset are stated in current or non-current assets, according to their estimate of realization.

The Company has adopted the Transition Tax Regime (RTT) established by Law no. 11,941/09 for determining the income tax and the social contribution.

02047-8

PDG REALTY S/A EMPREEND. E PARTICIPAÇÕES

02.950.811/0001-89

06.01 - NOTES TO THE FINANCIAL STATEMENTS

o) Impairment test

The Management annually reviews the net book value of the Company's assets in order to identify events or changes in economic, operating or technological circumstances that may indicate asset impairment. In the event that this evidence is identified, the asset impairment is calculated and if the net book value exceeds the recoverable value, a provision for impairment is established, adjusting the net book value of the asset to its recoverable value, when applicable.

The assumptions used to determine the asset values are based on the assessment or indication that the asset recorded at carrying value exceeds its recoverable amount. These statements take into account the obsolescence of the asset, significant and unexpected reduction of its market value, changes in the macroeconomic environment in which the Company operates, and fluctuations in interest rates that could impact the future cash flows of the generating units.

The main assets of the Company who have their recovery values tested annually at the end of each fiscal year are: inventory of properties for sale, investments held at cost, and intangible assets with indefinite useful life.

p) Other current and long-term assets

They are recorded at cost or realization value, including, when applicable, the income earned and the monetary restatements incurred.

q) Determination and recognition of profit and loss from real estate development and sales

The profit and loss from real estate sales is determined by considering the contractual revenues increased by monetary variations up to the delivery of the keys deducting the following costs: expenses with land acquisition and regulation, direct and indirect costs referring to projects and construction, non-recoverable taxes and fees and financial charges deriving from work financing.

The profit and loss from real estate sales is recognized by considering:

- (i) For installment sales of concluded units, revenue is recognized upon the effective sale, irrespective of the period for receipt of the contractual amount;

02047-8

PDG REALTY S/A EMPREEND. E PARTICIPAÇÕES

02.950.811/0001-89

06.01 - NOTES TO THE FINANCIAL STATEMENTS

(ii) For sale of units under completion, revenue is recognized in compliance with the criteria set forth by CFC Resolution 963/03 and amendments introduced by Guidance CPC - 01 - Real Estate Development Entities issued by the Brazilian Committee on Accounting Pronouncements (CPC) and approved by CVM Resolution 561 of December 17, 2008, which are:

- Sales revenues, costs of land and construction are recognized in income applying the completion percentage of each venture which is measured according to cost incurred in relation to the total budgeted cost of the respective ventures, including costs of projects and land;

Revenues determined from sales, according to item (i) above, including monetary restatement, net of installments already received, are recorded under accounts receivable. The amounts received that are higher than the recorded revenues are booked as advances from clients. Interest rates set in advance and levied after the delivery of keys are recognized in income observing the accrual regime, regardless of its receipt;

The information on the balances of the operations referring to real estate development and sales of units under construction are described in detail in Note 18 according to the criteria established by the aforementioned Guidance CPC - 01.

r) Accounting estimates

For the preparation of the financial statements, assumptions are made for the recognition of estimates to record certain assets, liabilities and other operations, such as: provision for contingencies, allowance for doubtful accounts, provision for terminations, useful life of property and equipment, percentage of work progress, income from real estate sales and development, and current and deferred income tax on revenues, classification of short and long term and other. The results to be calculated after the materialization of the facts that resulted in the recognition of these estimates may differ from the amounts recognized in these statements. The Company's Management regularly monitors and reviews these estimates and assumptions.

02047-8

PDG REALTY S/A EMPREEND. E PARTICIPAÇÕES

02.950.811/0001-89

06.01 - NOTES TO THE FINANCIAL STATEMENTS

s) **Contingent assets and liabilities and legal liabilities**

The accounting practices for recording and disclosing contingent assets and liabilities and legal liabilities are the following:

- **Contingent assets:** are recognized only when there are real guarantees or final and unappealable favorable decisions. Probable contingent assets are disclosed in the notes to the financial statements;
- **Contingent liabilities:** are provisioned when the losses are considered by the Company's legal advisors as probable and the amounts involved can be measurable with accuracy. The contingent liabilities considered as possible losses are disclosed in notes to the financial statements and the contingent liabilities considered as remote losses are neither provisioned nor disclosed;
- **Legal liabilities:** are recorded as liabilities, regardless of the valuation of their probabilities of loss.

t) **Financial instruments and derivatives**

Financial instruments are only recognized as of the date when the Company is party in the contractual provisions of the financial instruments. When these are recognized, they are initially recorded at fair value accrued of transaction costs that are directly attributed to their acquisition or issuance, when applicable. Their subsequent measurement occurs each balance sheet date according to the rules established and characteristics of each type of financial assets and liabilities.

Financial instruments may be classified into the following categories:

- Measured at fair value through income: assets and liabilities held for active and frequent trading or derivatives (except cash flow hedge instrument defined as effective). Profit or loss resulting from variations in their fair value are presented in the income statement in the items financial revenues or expenses according to the accrual basis of accounting;
- Held to maturity: financial assets with fixed or determinable payments and with defined maturities, which the Company has the positive intention and the ability to hold to maturity and that are measured at amortized cost using the effective interest rate, minus of any possible impairment;
- Financial instruments available for sale: these are instruments that are not classified into the categories described above and that the Management intends to trade in due course. They are stated at fair value in contra account to asset valuation adjustment in shareholders' equity.

All those instruments maturing in less than 12 months after the balance sheet date are stated as current assets or liabilities; otherwise they are classified as non-current assets or liabilities.

02047-8	PDG REALTY S/A EMPREEND. E PARTICIPAÇÕES	02.950.811/0001-89
06.01 - NOTES TO THE FINANCIAL STATEMENTS		

u) Profit sharing for employees and management

The Company and its subsidiaries have profit sharing plans to employees and management in the form of profit sharing and bonus plans and, when applicable, are charged to income under the heading "General and administrative expenses." The bonus is based on target annual results, duly approved by the Board of Directors of the Company.

Additionally, the Bylaws of the Company and its subsidiaries provide for a profit sharing for management.

v) Earnings per share

The earnings per share are calculated considering the number of outstanding shares on the closing dates of periods.

w) Determination of income from other operations

Other revenues and costs include earnings, charges and monetary and foreign exchange variation, which have been calculated based on official indices or rates and accrue on current and non-current assets and liabilities. They also include asset adjustments at market or realization value.

2.3. Summary of changes in certain accounting practices

During 2009, the Accounting Pronouncements Committee – CPC issued several pronouncements to be mandatorily effective as of 2010.

On November 10, 2009, CVM issued the Resolution 603, amended by Resolution 626, which provides for the presentation of the Quarterly Information (ITR) related to 2010 and the early adoption of the accounting standards to be effective as of 2010.

These Resolutions authorized the companies to present their Quarterly Information during 2010, according to the accounting standards effective until December 31, 2009.

02047-8

PDG REALTY S/A EMPREEND. E PARTICIPAÇÕES

02.950.811/0001-89

06.01 - NOTES TO THE FINANCIAL STATEMENTS

As mentioned in Note 2.1, the Company prepared its Quarterly Information according to the accounting practices effective on December 31, 2009. Main effects deriving from the adoption of these pronouncements are the following:

Pronouncement	Resolution	Objectives
<i>CPC 15 – Business Combination</i>	<i>CVM 580</i>	<i>Determines the accounting treatment of business in combination with the recognition and measurement of assets acquired and liabilities assumed, goodwill for future profitability (goodwill) and the minimum information to be disclosed by the Company in these transactions</i>
<i>CPC 16 – Inventories</i>	<i>CVM 575</i>	<i>Determination of cost value of inventories and recognized as expense as a result, including any reduction to net realizable value.</i>
<i>CPC 17 – Construction Contracts</i>	<i>CVM 576</i>	<i>Accounting treatment of revenues and costs associated with construction contracts.</i>
<i>CPC 18 – Investments in subsidiaries and associated companies</i>	<i>CVM 605</i>	<i>Determines should be accounted for as investments in associated companies in the financial statements and consolidated subsidiaries and the investor in the financial statements of the Company.</i>
<i>CPC 19 - Investment in jointly controlled venture (Joint Venture)</i>	<i>CVM 606</i>	<i>Determines how to account for interests in jointly controlled ventures (joint ventures) and the distribution of assets, liabilities, revenues and expenses of these enterprises in the financial statements of investors.</i>
<i>CPC 20 - Costs of loans</i>	<i>CVM 577</i>	<i>It determines the treatment of the costs of loans and the possibility of inclusion in the assets when attributable to the acquisition, construction or production of an asset.</i>
<i>CPC 21 - Interim Financial Statements</i>	<i>CVM 581</i>	<i>Establishes the minimum content of an interim financial statement and the recognition and measurement principles for complete or condensed financial statements for the interim period.</i>
<i>CPC 22 - Segment Information</i>	<i>CVM 582</i>	<i>Specifies ways to disseminate information about its operating segments in annual financial information to enable users of financial statements assess the nature and financial effects of business activities in which it is involved and the economic environments in which operates.</i>
<i>CPC 24 - Subsequent events</i>	<i>CVM 593</i>	<i>Determine when the company must adjust its financial statements with regard to subsequent events and the information that must be disclosed on the date in which the authorization for issuing the financial statements on subsequent events is granted to the accounting period that such financial statements refer.</i>
<i>CPC 26 - Presentation of the financial statements</i>	<i>CVM 595</i>	<i>Presentation of the financial statements: Define the base for presenting the financial statements in order to assure the comparison with both financial statements of prior periods of the same company and the financial statements of other companies.</i>
<i>CPC 28 - Investment Property</i>	<i>CVM 584</i>	<i>Accounting treatment of investment property and related disclosure requirements.</i>
<i>CPC 31 - Non-current Assets Held for Sale and Discontinued Operation</i>	<i>CVM 598</i>	<i>Establishes the accounting for non-current assets held for sale (on sale) and the presentation and disclosure of discontinued operations.</i>
<i>CPC 32 - Taxes levied on profits</i>	<i>CVM 599</i>	<i>Establish the accounting treatment of all of the taxes levied on profits.</i>
<i>CPC 33 - Employee benefits</i>	<i>CVM 600</i>	<i>Establish the accounting and disclosure requirements of employees benefits.</i>
<i>CPC 37 - Initial adoption of international reporting standards</i>	<i>CVM 609</i>	<i>Determine the procedures for the initial adoption of IFRS in Brazil.</i>
<i>CPC 38 - Financial instruments: recognition and measurement</i>	<i>CVM 604</i>	<i>The recognition and measurement of transactions with financial instruments - including derivatives.</i>
<i>CPC 39 - Financial instruments: presentation</i>	<i>CVM 604</i>	<i>Establishes principles for presenting financial instruments as liabilities or equity instruments and to offset financial assets and liabilities.</i>

02047-8	PDG REALTY S/A EMPREEND. E PARTICIPAÇÕES	02.950.811/0001-89
---------	--	--------------------

06.01 - NOTES TO THE FINANCIAL STATEMENTS

<i>Pronouncement</i>	<i>Resolution</i>	<i>Objectives</i>
<i>CPC 40 - Financial instruments: disclosure</i>	<i>CVM 604</i>	<i>Provides that the entities have disclosure in their financial statements that enable users to evaluate the significance of financial instruments for financial position and performance of the entity, the nature and extent of risks arising from financial instruments to which the entity is exposed, and the way the entity manages those risks.</i>
<i>CPC 43 – Initial adoption of CPC 15 to 40</i>	<i>CVM 610</i>	<i>Provide the guidelines necessary to ensure that the financial statements of an entity in accordance with the Technical Pronouncements, Interpretations and Guidelines of the CPC, and the interim financial disclosures for the partial periods covered by these financial statements can be declared.</i>

Since the Company's activity is the development of residential and commercial properties, it understands it is likely that this pronouncement may affect its financial statements, as follows:

<i>Description</i>	<i>CFC Resolution no.963/03 (applicable to the year ended 12/31/2009)</i>	<i>ICPC-02 (applicable as of the year to end on 12/31/2010)</i>
<i>Properties Sold Revenue</i>	<i>This is recorded in income statement according to the percentage of project's financial development.</i>	<i>This is recorded in income statement upon the transfer of ownership, risks and benefits to the property buyer (usually after work is completed and delivery of keys).</i>
<i>Cost of Properties Sold</i>	<i>This is recorded in income statement, when incurred, in the proportion of units sold.</i>	<i>This is recorded in income statement in the proportion of units sold, taking into account the same property sold revenue recognition criterion.</i>

The following items may be affected: accounts receivable property sold revenue, selling expenses (commissions), deferred and current taxes levied on revenues and profit, inventory and cost of properties sold and provision for guarantee.

Taking into account the complexity of changes required by said technical interpretation, the Company is assessing their effects on its financial statements, while monitors the discussions and debates held on the market, especially agencies, public accountants and regulatory authorities, which eventually may express any opinion on the application of said technical interpretation.

After the issue of CVM Resolution nº 603, the Company is analyzing the best opportunity to apply this technical interpretation during 2010. Currently, while there is no clarification on the practical use of said technical interpretation, the Company understands it is not possible to safely assess and quantify possible effects on its financial statements.

02047-8	PDG REALTY S/A EMPREEND. E PARTICIPAÇÕES	02.950.811/0001-89
06.01 - NOTES TO THE FINANCIAL STATEMENTS		

3. Consolidation criteria

The consolidated statements were prepared in conformity with the consolidation principles set forth in the Brazilian corporate laws and rules issued by CVM and comprise PDG Realty, its subsidiaries and jointly-owned companies (either individually or jointly-owned, created with the specific purpose of developing real estate projects), listed in Note 8. The accounting practices were consistently applied in all of the consolidated subsidiaries and associated companies.

The investments in subsidiaries and jointly-owned companies, as well as the balances receivable and payable and the revenues, expenses and unrealized profits deriving from transactions between the subsidiaries and associated companies are eliminated from the consolidation.

For subsidiaries whose shareholders' agreements do not provide for shared control, the financial statements were consolidated in full, highlighting the minority interest. The other subsidiaries and associated companies were consolidated on a pro rata basis.

4. Cash and cash equivalents

Cash and cash equivalents refer mainly to bank balances and short-term financial investments related to bank deposit certificates and fixed-income funds remunerated at 101.29% of the CDI (Interbank Deposit Certificate):

	Controlling company		Consolidated	
	9/30/2010	6/30/2010	9/30/2010	6/30/2010
Cash and cash equivalents	2,545	684	312,543	407,051
Financial investments				
Investment funds	721,239	141,445	779,683	144,025
Bank Deposit Certificate (CDB)	125,299	87,793	172,659	108,885
Purchase and sale commitments	569,049	419,205	612,801	458,514
Other	10,547		14,573	1,738
Total financial investments	1,426,134	648,443	1,579,716	713,162
Total	1,428,679	649,127	1,892,259	1,120,213
Current	1,428,679	649,127	1,890,241	1,116,938
Non-current	-	-	2,018	3,275

02047-8	PDG REALTY S/A EMPREEND. E PARTICIPAÇÕES	02.950.811/0001-89
---------	--	--------------------

06.01 - NOTES TO THE FINANCIAL STATEMENTS

On September 30, 2010, the amount recorded related to investment funds are valued at fair value. According to the CVM 408/04, financial investments in Investment Funds in which the Company has exclusive participation have been consolidated.

The investment funds of the Company and its investees are conservative, and, therefore, do not suffer significant variations in relation to the CDI.

Investments in Bank Deposit Certificates (CDB), debentures and purchase and sale commitments are contracted with pre-established interest rates being, in most cases higher earnings than CDI rates.

5. Trade accounts receivable

	Controlling company		Consolidated	
	9/30/2010	6/30/2010	9/30/2010	6/30/2010
<i>Real estate development and sales</i>	150,157	134,504	6,039,682	5,506,886
<i>Allowance for doubtful accounts</i>	-	-	(5,374)	(5,374)
<i>Adjustment to present value</i>	(5,878)	(4,828)	(116,032)	(98,006)
Total accounts receivable	144,279	129,676	5,918,276	5,403,506
<i>Current</i>	49,690	48,371	4,648,302	4,413,981
<i>Non-current</i>	94,589	81,305	1,269,974	989,525

The allowance for doubtful accounts is established for the installments receivable the Company considers realization remote. There was no change in the balance of the period.

Accounts receivable are restated by reference to the variation in the National Civil Construction Index (INCC) up to the date of delivery of keys and from then on by reference to the General Market Price Index (IGP-M) plus interest of 12% p.y.

02047-8	PDG REALTY S/A EMPREEND. E PARTICIPAÇÕES	02.950.811/0001-89
---------	--	--------------------

06.01 - NOTES TO THE FINANCIAL STATEMENTS

The balances of long-term bills receivable show the following breakdown per year of maturity:

<i>Maturity year</i>	<i>Controlling company</i>		<i>Consolidated</i>	
	<i>9/30/2010</i>	<i>6/30/2010</i>	<i>9/30/2010</i>	<i>6/30/2010</i>
2011	72,016	61,902	397,579	430,096
2012	20,832	17,906	365,588	153,267
2013	399	343	161,476	90,676
2014	197	170	99,454	78,948
After 2014	1,145	984	245,877	236,538
<i>Total</i>	<i>94,589</i>	<i>81,305</i>	<i>1,269,974</i>	<i>989,525</i>

As accounting criterion mentioned on Note 2.2 “q”, the balance of accounts receivable from units sold but not yet concluded is not reflected in the financial statements, once the recording thereof is limited to the portion of revenue recognized in accounting, net of installments already received, as stated in Note 18.

The adjustment to present value of the financial accounts receivable for units under construction proportionally recognized by the criterion described in Note 2.2 “q” is calculated by using an average discount rate of 6.30% in the quarter ended September 30, 2010 (6.30% in the quarter ended June 30, 2010).

6. Properties held for sale

	<i>Controlling company</i>		<i>Consolidated</i>	
	<i>9/30/2010</i>	<i>6/30/2010</i>	<i>9/30/2010</i>	<i>6/30/2010</i>
<i>Properties under construction</i>	71,934	70,349	1,494,829	1,366,653
<i>Properties built</i>	-	-	113,493	140,924
<i>Land for future real estate developments</i>	-	-	2,314,793	2,038,298
<i>Total</i>	<i>71,394</i>	<i>70,349</i>	<i>3,923,125</i>	<i>3,545,875</i>
<i>Current</i>	58,686	57,101	3,167,750	2,739,020
<i>Non-current</i>	13,248	13,248	755,375	806,854

The Company has commitments to building exchanged units as payment in kind for land acquisitions, which are stated in the balance sheet by fair value of acquisition on the transaction date.

The book value of land of a real estate development is transferred to item “Properties under construction” when the venture is launched, i.e., when the units are put up for sale.

02047-8	PDG REALTY S/A EMPREEND. E PARTICIPAÇÕES	02.950.811/0001-89
06.01 - NOTES TO THE FINANCIAL STATEMENTS		

Financial charge allocation

Financial expenses from loans, financing and debentures are capitalized in item “Inventories” and recognized in income in item Cost of Properties Sold according to each project's sales percentage:

	Controlling company		Consolidated	
	9/30/2010	6/30/2010	9/30/2010	6/30/2010
Gross financial charges	41,646	20,990	184,958	142,860
Capitalized financial charges	4,106	-	(14,698)	(13,092)
Financial charges recorded in cost of properties sold	(10,921)	(6,239)	(109,592)	(62,093)
Financial expenses in the period	34,831	14,751	60,668	67,675

The total capitalized interest on loans and financing in the quarter ended September 30, 2010 was R\$ 14,698 (R\$ 39,018 on September 30, 2009). Capitalized balance was recognized in income in the amount in the quarter ended September 30, 2010 was R\$ 109,592 (R\$ 28,541 on September 30, 2009).

7. Debentures - assets

Refer to non-convertible debentures issued by subsidiaries and jointly-owned companies and subscribed by the controlling company:

	Controlling company		Consolidated	
	9/30/2010	6/30/2010	9/30/2010	6/30/2010
Goldfarb Incorporações e Construções S.A. - 1st issue	321,054	281,931	-	-
Goldfarb Incorporações e Construções S.A. - 2nd Issue	114,538	103,365	-	-
Lindencorp Desenvolvimento Imobiliário S.A.	25,349	24,250	25,349	24,250
CHL Desenvolvimento Imobiliários S.A.	137,067	93,637	-	-
REP DI Desenvolvimento Imobiliário S.A.	11,733	11,224	7,997	8,423
Fator Amazon Empreendimentos S.A.	7,672	7,306	-	-
Agra Empreendimentos Imobiliários S.A.	-	16,910	-	-
Abyara Planejamento Imobiliário S.A.	-	14,563	-	-
Jazz	32,567	-	16,067	-
Total	649,980	553,186	49,413	32,673
Current	-	-	-	-
Non-current	649,980	553,186	49,413	32,673

The main characteristics, rates and maturity dates of the debentures are:

Description	Lindencorp	Amazon	Rep DI	Goldfarb 1 st issuance	Goldfarb 2 nd issuance	CHL	Agra	Abyara	Jazz
Quantity (in thousands)	26,865	5,000	8,000	247,891	81,957	178,955	100,000	100,00	32,484
Nominal value	R\$ 1.00	R\$ 1.00	R\$ 1.00	R\$ 1.00	R\$ 1.00	R\$ 1.00	R\$1.00	R\$1.00	R\$1.00
Ratio	IGP-M + interest of 12% p.y.	IGP-M + interest of 14% p.y.	IGP-M + interest of 12% p.y.	CDI + interest of 3% p.y.	TR + interest of 8.75% p.y.	CDI + interest of 3% p.y.	CDI + interest of 3% p.y.	CDI + interest of 3% p.y.	CDI + interest of 3% p.y.
Maturity rate	2012	2012	2012	2012	2014	2012	2012	2012	2015

02047-8	PDG REALTY S/A EMPREEND. E PARTICIPAÇÕES	02.950.811/0001-89
06.01 - NOTES TO THE FINANCIAL STATEMENTS		

Up to September 30, 2010, the amount of R\$ 21,040 (R\$ 4,157 on September 30, 2009) was recorded in “Financial income” as interest and earnings on debentures.

8. Investments

	Controlling company		Consolidated	
	9/30/2010	6/30/2010	9/30/2010	6/30/2010
<i>Ownership interest in subsidiaries and jointly-owned companies</i>	4,227,143	3,792,720	-	-
<i>Properties for investment</i>	16,516	16,329	-	-
<i>REP DI Desenvolvimento Imobiliário S.A.</i>	10,038	10,268	-	-
<i>Av. Chile 230 Investimentos Imobiliários S.A.</i>	6,478	6,061	-	-
<i>Other investments - Cost</i>	120,814	122,650	134,103	144,435
<i>Lindencorp Desenvolvimento Imobiliário S.A.</i>	49,396	49,396	49,396	49,396
<i>Grupo TGLT</i>	29,006	30,843	30,843	30,843
<i>Brasil Brokers S/A</i>	42,411	42,411	42,411	42,411
<i>Other</i>	1	-	11,453	21,785
<i>Total</i>	4,364,473	3,931,699	134,103	144,435

a) Information on subsidiaries and jointly-owned companies on June 30, 2010

The interest held in subsidiaries and jointly-owned companies, valued through the equity method of accounting, were calculated according to the balances of the respective investees as of September 30, 2010 and June 30, 2010.

The Company has shareholders' agreements related to all jointly-owned companies. In relation to resolutions of the management of jointly-owned companies, the Company holds a seat in the Board of Directors and/or Executive Board, effectively participating in all strategic business decisions.

The subsidiaries have as corporate purpose the sale of residential and commercial properties.

The financial statements of subsidiaries, used for purposes of determining the equity pick-up and for consolidation, had their balances adjusted to the accounting practices adopted by the Company, described in Note 2, when applicable.

Interest related to debentures and/or loans contracted by the controlling company for acquiring land is classified as investment and is being amortized in proportion to the notional fraction of units sold.

02047-8	PDG REALTY S/A EMPREEND. E PARTICIPAÇÕES	02.950.811/0001-89
06.01 - NOTES TO THE FINANCIAL STATEMENTS		

b) Changes in investments during the quarter ended September 30, 2010

Investments	Balances as of June 30, 2010	New capital contributions	Capital reductions	Write-offs	Dividends	Capital gains (losses)	Equity pick-up	Balances as of September 30, 2010
Investments in subsidiaries and jointly-controlled								
Subsidiaries								
Agre Empreendimentos Imobiliários S.A.	1,950,389	315,961	-	-	-	-	89,483	2,355,833
Amazon Empreendimentos Imobiliários Ltda	6,805	-	-	-	-	-	(1,792)	5,013
ATP Adelaide Participações S.A.	8,619	179	-	-	-	-	(3)	8,795
CHL Desenvolvimento Imobiliários S.A.	243,877	-	-	-	-	(1,713)	21,297	263,461
Clube Tuiuti Empreendimento S.A.	296	-	-	-	-	-	6	302
Companhia de Serviços Compartilhados S.A.	28	-	-	-	-	-	-	28
Ecolife Butantã Empreendimentos Imobiliários S.A.	2,545	-	-	-	-	-	(54)	2,491
Fator Aquarius Empreendimento Imobiliário Ltda	6,007	-	-	-	-	-	(1,808)	4,199
Fator Sky Empreendimentos Imobiliários Ltda	10,161	-	-	-	-	-	473	10,634
Giardino Empreendimentos Imobiliários S.A.	297	-	-	-	-	-	-	297
Goldfarb Incorporações e Construções S.A.	508,831	-	-	-	(125,344)	(92)	43,636	427,031
PDG Araxá Income S.A.	19,459	-	-	-	-	-	2,004	21,463
PDG Companhia Loteadora S.A.	(8)	-	-	-	-	-	(1)	(9)
PDG Companhia Securitizadora S.A.	490	5,947	-	-	-	(1)	(1,381)	5,055
PDG Desenvolvimento Imobiliário S.A.	164,126	-	-	-	-	-	9,659	173,785
Sardenha Empreendimento Imobiliários S.A.	985	-	-	-	-	-	356	1,341
Jointly-controlled subsidiaries								
Administradora de Bens Avante Ltda.	7,323	-	-	-	-	-	(2,070)	5,253
Alves Pedroso Empreendimentos Imobiliários Ltda.	3,076	-	-	-	-	-	(57)	3,019
América Piqueri Incorporadora S.A.	512	-	-	-	-	-	(1)	511
Amsterdam Empreendimentos Imobiliários SPE Ltda.	14,914	3,017	-	-	-	-	(2,152)	15,779
API SPE 39 - Planejamento e Des. Empreend. Imobiliários Ltda.	-	-	-	-	-	-	-	-
Api Spe 72 Planej Desenv Empreend Imob Ltda.	-	2,257	-	-	-	(94)	(7)	2,156
Áustria Empreendimentos Imobiliários SPE Ltda.	11,233	2,459	-	-	-	-	(193)	13,499
Aztronic Engenharia de Softwares Ltda.	544	-	-	-	-	-	326	870
Baguary Empreendimentos Imobiliários SPE Ltda.	7,494	1,767	-	-	-	-	1,453	10,714
Bandeirantes Empreendimento Imobiliário S.A.	4,920	-	-	-	-	-	(775)	4,145
Bento Lisboa Participações Ltda.	7,887	-	-	-	(1,460)	(241)	1,008	7,194
Big Field Incorporação S.A.	5,855	-	-	-	-	-	1,855	7,710
Boa Viagem Empreendimento Imobiliário S.A.	1,115	-	-	-	1,088	-	57	2,260
Bruxelas Empreendimentos Imobiliários SPE Ltda.	12,081	-	-	-	(8,094)	-	2,329	6,316
Camburiu Empreendimento Imobiliário S.A.	809	934	-	-	(540)	35	556	1,794
CHP 1000 2 Empreend. Ltda.	-	8,295	-	-	-	(2)	(2)	8,291
Clube Felicitá Empreendimento Imobiliário S.A.	9,035	79	-	-	-	-	2,151	11,265
Clube Florença Empreendimento Imobiliário S.A.	7,400	-	-	-	-	-	(2,031)	5,369
Cyrela Milão Empreendimentos Imobiliários S.A.	23,733	-	-	-	(1,150)	-	(482)	22,101
Cyrela Tennessee Empreendimentos Imobiliários S.A.	9,708	-	-	-	(1,300)	-	(190)	8,218
Dom Pedro Empreendimento Imobiliário Ltda.	2,091	-	-	-	-	-	(6)	2,085
Ecolife Campeste Empreendimentos Imobiliários SPE Ltda.	4,786	-	-	32	-	-	590	5,408
Ecolife Independência Empreendimento Imobiliário S.A.	14,157	-	-	-	-	-	1,470	15,627
Ecolife Jaguaré Empreendimento Imobiliário S.A.	6,986	-	-	-	-	-	(585)	6,401
Ecolife Parque Prado Empreendimento Imobiliário S.A.	4,693	-	-	-	-	-	(1,128)	3,565
Ecolife Recreio Empreendimento Imobiliário S.A.	13,170	-	-	(66)	-	-	1,158	14,262
Ecolife Santana Empreendimento Imobiliário S.A.	6,500	-	-	-	-	-	331	6,831
Ecolife Vila Leopoldina Empreendimento Imobiliário S.A.	3,009	-	-	-	(960)	-	15	2,064
Finlândia Empreendimentos Imobiliários SPE Ltda.	1,285	-	-	-	-	-	(55)	1,230
FL 17 Empreendimento Imobiliário S.A.	1	-	-	-	-	-	-	1
Gardênia Participações S.A.	1,627	-	-	-	-	-	70	1,697
Giardino Desenvolvimento Imobiliário S.A.	805	-	-	-	-	-	11	816
Girassol - Vila Madalena Empreendimentos Imobiliários S.A.	59	-	-	-	-	-	17	76
Gold Acapulco Empreendimentos Imobiliários SPE Ltda.	(2)	-	-	-	-	-	-	(2)
Gold Acre Empreendimentos Imobiliários SPE Ltda.	28,016	-	-	-	-	-	7,349	35,365
Gold Alabama Empreendimentos Imobiliários SPE Ltda.	83	4	-	-	-	-	(1)	86
Gold Alaska Empreendimentos Imobiliários SPE Ltda.	14,003	816	-	-	-	-	3,453	18,272
Gold Amorgos Empreend. Imob. SPE Ltda.	1	-	-	-	-	-	-	1
Gold Argentina Empreendimentos Imobiliários SPE Ltda.	7,119	3,004	-	-	-	-	2,104	12,227

**FEDERAL PUBLIC SERVICE
CVM - BRAZILIAN SECURITIES AND EXCHANGE COMMISSION
QUARTERLY INFORMATION – ITR
COMMERCIAL, INDUSTRY & OTHER TYPES OF COMPANY**

(External Disclosure)

September
30, 2010

Brazilian Corporate Law

02047-8

PDG REALTY S/A EMPREEND. E PARTICIPAÇÕES

02.950.811/0001-89

06.01 - NOTES TO THE FINANCIAL STATEMENTS

	Balances as of June 30, 2010	New capital contributions	Capital reductions	Write-offs	Dividends	Capital gains (losses)	Equity pick-up	Balances as of September 30, 2010
Investments								
Gold Bahamas Empreendimentos Imobiliários SPE Ltda.	5,044	1,622	-	-	(996)	-	2,341	8,011
Gold Black Empreendimentos Imobiliários SPE Ltda.	5,948	-	-	-	-	-	1,328	7,276
Gold Blue Empreend. Imob. SPE Ltda.	5,511	-	-	-	-	-	2,858	8,369
Gold Boston Empreendimentos Imobiliários SPE Ltda.	9,540	18	-	-	-	-	(93)	9,465
Gold Califórnia Empreend. Imobil. SPE Ltda	797	2,743	-	-	-	-	(622)	2,918
Gold Canadá Empreendimentos Imobiliários SPE Ltda.	2,234	-	(70)	-	-	-	838	3,002
Gold Cancun Empreend. Imobil. SPE Ltda	290	-	-	-	-	-	(12)	278
Gold Celestino Bourruol Empreendimentos Imob. SPE Ltda.	8,065	117	-	-	(1,958)	-	(395)	5,829
Gold Chile Empreendimentos Imobiliários SPE Ltda.	1,522	-	-	-	-	-	(3)	1,519
Gold China Empreendimentos Imobiliários SPE Ltda.	6,762	48	-	-	(325)	-	296	6,781
Gold Colômbia Empreendimentos Imobiliários SPE Ltda.	4,149	248	-	-	-	-	(1)	4,396
Gold Cuba Empreendimentos Imobiliários SPE Ltda.	1,833	1,280	-	-	-	-	(178)	2,935
Gold Delos Empreendimentos Imobiliários SPE Ltda.	-	1,079	-	-	-	(83)	2,029	3,025
Gold Egito Empreendimentos Imobiliários SPE Ltda.	1	-	-	-	-	-	-	1
Gold Escócia Empreendimentos Imobiliários SPE Ltda.	7,716	162	-	-	(136)	-	699	8,441
Gold Fiji Empreendimentos Imobiliários SPE Ltda.	1,144	-	-	-	-	-	(29)	1,115
Gold Flórida Empreendimentos Imobiliários SPE Ltda.	6,771	-	-	-	(97)	-	690	7,364
Gold Gana Empreendimentos Imobiliários SPE Ltda.	34	28	-	-	-	-	145	207
Gold Geneva Empreendimentos Imobiliários SPE Ltda.	3,279	215	-	-	(1,605)	-	917	2,806
Gold Gray Empreendimentos Imobiliários SPE Ltda.	1,731	78	-	-	-	-	(7)	1,802
Gold Havana Empreendimentos Imobiliários SPE Ltda.	2,933	215	-	-	-	-	(151)	2,997
Gold Holanda Empreendimentos Imobiliários SPE Ltda.	2,774	-	-	-	(270)	-	(175)	2,329
Gold Índia Empreendimentos Imobiliários SPE Ltda.	3,359	473	-	-	-	-	226	4,058
Gold Irlanda Empreendimentos Imobiliários SPE Ltda.	9,020	1,275	-	-	(1,847)	-	2,345	10,793
Gold Japão Empreendimentos Imobiliários SPE Ltda.	2,915	251	-	-	(802)	-	666	3,030
Gold Limoges Empreendimentos Imobiliários SPE Ltda.	718	-	-	-	-	-	-	718
Gold Linhares Empreendimentos Imobiliários Ltda.	197	-	-	-	-	-	119	316
Gold Lisboa Empreendimentos Imobiliários SPE Ltda.	5,099	607	-	-	-	-	(273)	5,433
Gold Lyon Empreendimentos Imobiliários SPE Ltda.	1,428	906	-	-	-	-	(38)	2,296
Gold Madri Empreendimentos Imobiliários SPE Ltda.	1,965	-	-	-	-	-	188	2,153
Gold Mali Empreendimentos Imobiliários SPE Ltda.	4,850	2,351	-	-	-	-	2,245	9,446
Gold Marília Empreendimentos Imobiliários SPE Ltda.	13,164	-	-	-	-	-	3,839	17,003
Gold Marrocos Empreendimentos Imobiliários SPE Ltda.	3,328	-	-	-	-	-	(275)	3,053
Gold Milano Empreendimentos Imobiliários SPE Ltda.	4,105	-	-	78	(548)	-	1,089	4,724
Gold Minas Gerais Empreendimentos Imobiliários SPE Ltda.	3,762	2,125	-	-	-	-	(885)	5,002
Gold Mônaco Empreendimentos Imobiliários SPE Ltda.	5,054	-	-	-	-	-	1,785	6,839
Gold New York Empreendimentos Imobiliários SPE Ltda.	1,622	397	(48)	-	-	-	849	2,820
Gold Noruega Empreendimentos Imobiliários SPE Ltda.	12,499	-	-	-	(2,236)	-	8,687	18,950
Gold Oceania Empreendimentos Imobiliários SPE Ltda.	2,011	1,034	-	-	-	-	(399)	2,646
Gold Oregon Empreendimentos Imobiliários SPE Ltda.	2,128	-	-	-	(769)	-	998	2,357
Gold Palmares Empreendimentos Imobiliários SPE Ltda.	340	-	-	-	-	-	-	340
Gold Panamá Empreendimentos Imobiliários SPE Ltda.	5,404	1,027	-	-	(84)	-	(1,365)	4,982
Gold Paraíba Empreendimentos Imobiliários SPE Ltda.	1,182	91	-	-	-	-	(312)	961
Gold Porto Alegre Empreendimentos Imobiliários SPE Ltda.	4,078	-	-	-	(217)	-	2,667	6,528
Gold Recife Empreendimentos Imobiliários SPE Ltda.	5,780	-	(4)	-	(159)	-	(187)	5,430
Gold Roraima mpreendimentos Imobiliários SPE Ltda.	3,902	-	-	-	(21)	-	2,223	6,104
Gold Salvador Empreendimentos Imobiliários SPE Ltda.	9,079	2,930	-	-	-	-	2,901	14,910
Gold San Diego Empreendimentos Imobiliários SPE Ltda.	1,236	-	-	-	-	-	(1)	1,235
Gold Santa Catarina Empreendimentos Imobiliários Ltda.	2,063	586	-	-	-	-	(239)	2,410
Gold Santiago Empreendimentos Imobiliários SPE Ltda.	724	-	-	-	-	-	616	1,340
Gold São Paulo Empreendimentos Imobiliários SPE Ltda.	9,890	-	-	-	(2,658)	-	(5)	7,227
Gold Sidney Empreendimentos Imobiliários SPE Ltda.	9,711	714	-	-	(388)	-	(248)	9,789
Gold Singapura Empreendimentos Imobiliários SPE Ltda.	3,828	-	-	-	(906)	1,443	1,923	6,288
Gold Suécia Empreendimentos Imobiliários SPE Ltda.	11,940	-	(8,967)	-	-	-	2	2,975
Gold Suíça Empreendimentos Imobiliários SPE Ltda.	2,509	835	-	-	(249)	-	(189)	2,906
Gold Texas Empreendimentos Imobiliários Ltda.	16,154	1,085	-	-	(281)	-	1,364	18,322
Gold Uberaba Empreendimentos Imobiliários SPE Ltda.	6,033	2,777	-	-	-	-	(973)	7,837
Gold Valence Empreendimentos Imobiliários SPE Ltda.	1,623	2,530	-	-	-	-	(49)	4,104
Gold Vênice Empreendimentos Imobiliários SPE Ltda.	5,441	-	-	-	(952)	-	(1,194)	3,295
Gold Vietnã Empreendimentos Imobiliários SPE Ltda.	(68)	-	-	-	-	-	(2)	(70)
Gold Virgínia Empreendimentos Imobiliários SPE Ltda.	1	-	-	-	-	-	-	1
Gold Yellow Empreendimentos Imobiliários SPE Ltda.	1,321	-	-	-	-	-	167	1,488

**FEDERAL PUBLIC SERVICE
CVM - BRAZILIAN SECURITIES AND EXCHANGE COMMISSION
QUARTERLY INFORMATION – ITR
COMMERCIAL, INDUSTRY & OTHER TYPES OF COMPANY**

September
30, 2010

(External Disclosure)

Brazilian Corporate Law

02047-8

PDG REALTY S/A EMPREEND. E PARTICIPAÇÕES

02.950.811/0001-89

06.01 - NOTES TO THE FINANCIAL STATEMENTS

Investments	Balances as of June 30, 2010	New capital contributions	Capital reductions	Write-offs	Dividends	Capital gains (losses)	Equity pick-up	Balances as of September 30, 2010
Goldfarb 1 Empreendimentos Imobiliários Ltda.	(45)	-	-	-	-	-	(5)	(50)
Goldfarb 10 Empreendimento Imobiliário Ltda.	-	1,140	-	-	-	-	-	1,140
Goldfarb 11 Empreendimento Imobiliário Ltda.	-	1	-	-	-	-	(1)	-
Goldfarb 12 Empreendimento Imobiliário Ltda.	(3)	-	-	-	-	-	(468)	(471)
Goldfarb 13 Empreendimento Imobiliário Ltda.	-	1	-	-	-	-	910	911
Goldfarb 14 Empreendimento Imobiliário Ltda.	-	2,144	-	-	-	-	(81)	2,063
Goldfarb 15 Empreendimento Imobiliário Ltda.	-	1	-	-	-	-	(4)	(3)
Goldfarb 16 Empreendimento Imobiliário Ltda.	-	1	-	-	-	-	(1)	-
Goldfarb 17 Empreendimento Imobiliário Ltda.	-	1	-	-	-	-	(2)	(1)
Goldfarb 18 Empreendimento Imobiliário Ltda.	-	7	-	-	-	-	(1)	6
Goldfarb 19 Empreendimento Imobiliário Ltda.	-	1,347	-	-	-	-	1,561	2,908
Goldfarb 2 Empreendimento Imobiliário Ltda.	(56)	-	-	-	-	-	80	24
Goldfarb 20 Empreendimento Imobiliário Ltda.	-	1,158	-	-	-	-	(18)	1,140
Goldfarb 21 Empreendimento Imobiliário Ltda.	-	1	-	-	-	-	(10)	(9)
Goldfarb 22 Empreendimento Imobiliário Ltda.	-	1	-	-	-	-	(48)	(47)
Goldfarb 23 Empreendimento Imobiliário Ltda.	-	169	-	-	-	-	(2)	167
Goldfarb 24 Empreendimento Imobiliário Ltda.	-	1	-	-	-	-	(2)	(1)
Goldfarb 25 Empreendimento Imobiliário Ltda.	-	1	-	-	-	-	(1)	-
Goldfarb 26 Empreendimento Imobiliário Ltda.	-	3	-	-	-	-	(3)	-
Goldfarb 27 Empreendimento Imobiliário Ltda.	-	2,677	-	-	-	-	(1)	2,676
Goldfarb 28 Empreendimento Imobiliário Ltda.	-	1	-	-	-	-	(1)	-
Goldfarb 29 Empreendimento Imobiliário Ltda.	-	1	-	-	-	-	(1)	-
Goldfarb 3 Empreendimento Imobiliário Ltda.	1	15	-	-	-	-	(1)	15
Goldfarb 30 Empreendimento Imobiliário Ltda.	-	1	-	-	-	(23)	(45)	(67)
Goldfarb 31 Empreendimento Imobiliário Ltda.	-	1	-	-	-	-	(1)	-
Goldfarb 33 Empreendimento Imobiliário Ltda.	-	1	-	-	-	-	(4)	(3)
Goldfarb 34 Empreendimento Imobiliário Ltda.	-	5	-	-	-	-	(1)	4
Goldfarb 35 Empreendimento Imobiliário Ltda.	-	1	-	-	-	-	(1)	-
Goldfarb 36 Empreendimento Imobiliário Ltda.	-	1	-	-	-	-	(20)	(19)
Goldfarb 37 Empreendimento Imobiliário Ltda.	-	1	-	-	-	-	(1)	-
Goldfarb 38 Empreendimento Imobiliário Ltda.	-	1	-	-	-	-	(1)	-
Goldfarb 39 Empreendimento Imobiliário Ltda.	1	1	-	-	-	-	(1)	1
Goldfarb 4 Empreendimento Imobiliário Ltda.	-	233	-	-	-	-	-	233
Goldfarb 40 Empreendimento Imobiliário Ltda.	-	1	-	-	-	-	(1)	-
Goldfarb 5 Empreendimento Imobiliário Ltda.	(43)	-	-	-	-	-	(26)	(69)
Goldfarb 6 Empreendimento Imobiliário Ltda.	-	1	-	-	-	-	1,534	1,535
Goldfarb 7 Empreendimento Imobiliário Ltda.	(12)	-	-	-	-	-	(771)	(783)
Goldfarb 8 Empreendimento Imobiliário Ltda.	-	1	-	-	-	-	(300)	(299)
Goldfarb 9 Empreendimento Imobiliário Ltda.	-	11	-	-	-	-	(8)	3
Goldfarb PDG 3 Incorporações Ltda.	2,580	-	-	-	-	-	1,257	3,837
Goldfarb PDG 4 Incorporações Ltda.	2,021	-	-	-	-	-	(1)	2,020
Goldfarb PDG 5 Incorp. e Constr. Ltda.	9,960	-	-	-	-	-	(1,509)	8,451
GPSPE2006-A Participações S.A.	73	-	-	-	-	-	(1)	72
Gramínea Desenvolvimento Imobiliário S.A.	1,017	-	-	-	-	-	69	1,086
Gramínea Empreendimentos S.A.	440	-	-	-	-	-	(1)	439
Habiarte Barc Olhos D'água Incorporação S.A.	2,618	87	-	-	-	-	(8)	2,697
Habiarte Barc PDG Cidade Madri Incorporação S.A.	2,152	-	-	-	(500)	-	1,178	2,830
Habiarte Barc PDG Porto Búzios Incorporação S.A.	15,027	-	-	-	-	-	(916)	14,111
HB9 SPE Empreendimentos Imobiliários S.A.	-	177	-	-	-	(95)	61	143
HL Empreendimentos S.A.	19	40	-	5	-	-	37	101
Jardim Morumbi Empreendimento Imobiliário S.A.	14,596	-	-	-	-	-	(264)	14,332
Jardins Incorporações SPE Ltda.	906	-	-	-	-	-	-	906
Jazz 2006 Participações S.A.	7,939	-	(4,149)	-	-	-	(51)	3,739
JK16 Empreendimento Imobiliário S.A.	14,647	1,247	-	-	-	-	(35)	15,859
Kirmayr Negócios Imobiliários SPE Ltda.	4,308	136	-	-	(525)	-	(197)	3,722
KS Morumbi Empreendimento Imobiliário S.A.	3,083	-	-	-	642	-	59	3,784
Lapin Incorporações SPE Ltda.	7,495	-	-	-	(6,760)	1,131	(697)	1,169

**FEDERAL PUBLIC SERVICE
CVM - BRAZILIAN SECURITIES AND EXCHANGE COMMISSION
QUARTERLY INFORMATION – ITR
COMMERCIAL, INDUSTRY & OTHER TYPES OF COMPANY**

September
30, 2010

(External Disclosure)

Brazilian Corporate Law

02047-8

PDG REALTY S/A EMPREEND. E PARTICIPAÇÕES

02.950.811/0001-89

06.01 - NOTES TO THE FINANCIAL STATEMENTS

	Balances as of June 30, 2010	New capital contributions	Capital reductions	Write-offs	Dividends	Capital gains (losses)	Equity pick-up	Balances as of September 30, 2010
Investments								
LN 28 Incorporação e Empreend. Ltda.	82	763	-	(844)	-	-	-	1
LN 29 Incorporação e Empreend. Ltda.	714	1,343	-	(1,913)	-	(145)	-	(1)
LN 31 Incorporação e Empreend. Ltda.	164	696	-	(835)	-	(25)	-	-
LN 8 Incorporação e Empreendimentos Ltda.	1,018	606	-	-	-	5	(20)	1,609
Luxemburgo Empreendimentos Imobiliários SPE Ltda.	5,568	1,333	-	-	-	-	(1,254)	5,647
Malteria Del Puerto S.A.	7,933	-	-	-	-	-	-	7,933
Marpal Empreendimentos e Participações Ltda.	48	-	-	-	-	-	(2)	46
Moinho Empreendimento Imobiliário S.A.	3,854	-	-	-	-	262	73	4,189
Mônaco Incorporações S.A.	6,557	-	-	-	-	51	(180)	6,428
MZT Empreendimentos Imobiliários Ltda.	5,918	-	(4,055)	-	-	-	(664)	1,199
Nova Água Rasa Empreendimentos Imobiliários SPE Ltda.	4,742	693	-	-	-	-	(343)	5,092
Nova Mocca Empreendimentos Imobiliários Ltda.	1	-	-	-	-	-	-	1
Nova Tatuapé Negócios Imobiliários Ltda.	3,569	-	-	-	(382)	-	(936)	2,251
Oswaldo Lussac Empreendimentos Imobiliários S.A.	2,145	-	-	-	-	-	(472)	1,673
PDG – LN 2 Incorporação e Empreendimentos S.A.	1,362	165	-	(33)	-	-	39	1,533
PDG – LN 4 Incorporação e Empreendimentos S.A.	6	1	-	(1)	-	-	(1)	5
PDG – LN 6 Incorporação e Empreendimentos S.A.	51	130	(154)	-	-	(20)	(7)	-
PDG – LN 7 Incorporação e Empreendimentos S.A.	1,451	671	-	285	-	67	767	3,241
PDG – LN 8 Incorporação e Empreendimentos S.A.	5	-	-	-	-	-	(1)	4
PDG – LN 9 Incorporação e Empreendimentos S.A.	852	616	-	(148)	-	-	190	1,510
PDG – LN Incorporação e Empreendimentos S.A.	819	21	-	(11)	-	-	(300)	529
PDG – LN10 Incorporação Empreendimentos S.A.	1	-	-	-	-	-	(1)	-
PDG BH Incorporações S.A.	5,416	790	-	-	-	-	713	6,919
PDG Jet Casa S.A.	-	4,185	-	-	-	-	(159)	4,026
PDG LN Incorporações e Construções S.A.	-	17,343	-	-	-	-	2,314	19,657
PDG Nova Lima Incorporações S.A.	11,829	467	-	-	-	-	(10)	12,286
PDG São Paulo Incorporações S.A.	3,798	4,335	-	-	-	-	(326)	7,807
Performance BR Empreendimentos Imobiliários S.A.	9,637	-	-	-	-	-	(16)	9,621
Premier da Serra Incorporações Imobiliárias S.A.	11,635	-	-	-	-	-	2,309	13,944
Prunus Empreendimentos S.A.	13,889	-	-	-	-	-	199	14,088
Queiroz Galvão Cyrela Empreendimentos Imobiliários S.A.	1,236	-	-	-	-	-	34	1,270
Queiroz Galvão Cyrela Mac Veneza Empreendimento Imobiliário S.A.	13,904	-	-	-	-	(92)	3,115	16,927
Saint Hilaire Incorporação SPE S.A.	231	-	-	-	170	36	39	476
São João Climaco Empreendimentos Imobiliários. Ltda.	2,681	1	-	-	(60)	-	(16)	2,606
SCP Green Village Ltda.	1,031	-	-	-	-	-	-	1,031
Serra Bella Empreendimento Imobiliário S.A.	24,398	-	-	-	-	-	(2,011)	22,387
Splendore Empreendimentos Imobiliários S.A.	1,185	-	-	-	(201)	-	42	1,026
Tibouchina Empreendimento S.A.	9,699	-	-	-	-	-	(2)	9,697
TP 100 Empreendimentos Imobiliários Ltda.	7,245	-	-	-	-	-	(7)	7,238
Três Rios Empreendimento Imobiliário S.A.	10,015	-	-	-	-	-	(1,126)	8,889
Tutóia Empreendimento Imobiliário S.A.	211	-	-	-	(18)	-	11	204
Vassoural Empreendimentos Imobiliários Ltda.	7,794	195	-	-	-	(540)	(535)	6,914
Vista do Sol Empreendimentos Imobiliários S.A.	1,448	-	-	-	-	-	(146)	1,302
ZMF 22 Incorporações S.A.	99,263	-	(33,770)	-	-	(2,255)	15,374	78,612
ZMF5 Incorporações S.A.	4,183	56	-	-	-	-	(3)	4,236
ZMF9 Incorporações S.A.	-	1	-	-	-	(11)	(301)	(311)
Total	3,792,720	419,595	(51,217)	(3,451)	(162,898)	(2,402)	234,797	4,227,144
Propriedades para Renda								
Av. Chile 230 Investimentos Imobiliários S.A.	6,061	-	-	-	-	-	416	6,477
REP DI Desenvolvimento Imobiliário S.A.	10,268	-	-	-	-	475	(705)	10,038
Total	16,329	-	-	-	-	475	(289)	16,515
Total Geral	3,809,049	419,595	(51,217)	(3,451)	(162,898)	(1,927)	234,508	4,243,659

**FEDERAL PUBLIC SERVICE
CVM - BRAZILIAN SECURITIES AND EXCHANGE COMMISSION
QUARTERLY INFORMATION – ITR
COMMERCIAL, INDUSTRY & OTHER TYPES OF COMPANY**

September
30, 2010

Brazilian Corporate Law

02047-8	PDG REALTY S/A EMPREEND. E PARTICIPAÇÕES	02.950.811/0001-89
06.01 - NOTES TO THE FINANCIAL STATEMENTS		

c) Information on the subsidiaries and jointly-owned companies included in the consolidation as of September 30, 2010

	% - Ownership percentage		Consolidation criterion	Number of shares	Capital stock	Shareholders' equity	Income for the year	Dividends paid or proposed	Acquisition date
	Direct	Indirect							
Bento Lisboa Participações S.A.	40,00%	60,00%	Proportional	900,000	900	17,985	3,736	(8,123)	Sep/05
Bento Lisboa 106 A Empreendimento Imobiliário Ltda.	-	100,00%	Proportional	66,966,917	670	5,379	2,776	(1,530)	Sep/05
Bento Lisboa 106-B Empreendimento Imobiliário Ltda.	-	100,00%	Proportional	25,954,284	531	13,477	1,020	(2,900)	Sep/05
Goldfarb Incorporações e Construções S.A.	100,00%	-	Proportional	67,782,069	118,572	427,031	125,910	(125,436)	Feb/06
Alencar Araripe Empreend. Imob. S.A.	-	100,00%	Proportional	5,000	5	3,922	(1,112)	-	Aug/06
Alves Pedroso Empreend. Imob. Ltda.	50,00%	50,00%	Proportional	6,400,000	6,400	6,161	(122)	-	Jul/07
Amoreiras Campinas Incorporadora Ltda.	-	100,00%	Proportional	530,964,963	5,310	5,233	(1)	-	Sep/10
Amsterdam Empreend. Imob. SPE Ltda.	50,00%	50,00%	Proportional	21,633,200	21,633	29,885	1,670	-	Dec/06
API SPE 09 - Planej. e Desenv. de Empreend. Imob. Ltda.	-	100,00%	Proportional	5,949,675	5,835	5,178	(9)	-	Mar/07
Api Spe 60 Planej. Desenv. Empreend. Imob. Ltda.	-	100,00%	Proportional	3,525,523	-	-	-	-	Sep/07
Api Spe 72 Planej. Desenv. Empreend. Imob. Ltda.	50,00%	50,00%	Proportional	4,514,804	4,515	4,320	(7)	-	Sep/07
Áustria Empreend. Imob. SPE Ltda.	50,00%	50,00%	Proportional	20,918,974	20,919	26,797	205	-	Mar/07
Baguary Empreend. Imob. SPE Ltda.	50,00%	50,00%	Proportional	18,533,878	18,534	19,677	1,749	-	Jul/07
Big Field Incorporação S.A.	55,00%	45,00%	Proportional	50,000	50	14,016	4,902	-	Dec/07
Bruxelas Empreend. Imob. SPE Ltda.	50,00%	50,00%	Proportional	23,345,876	18,060	8,731	3,900	(16,188)	Dec/06
Bulgária Empreend. Imob. SPE Ltda.	-	100,00%	Proportional	5,000	5	1,822	646	-	Nov/06
Condessa Empreend. Imob. Ltda.	-	100,00%	Proportional	328,958,400	3,290	3,663	702	-	Jul/09
Dinamarca Empreend. Imob. SPE Ltda.	-	100,00%	Proportional	5,000	5	2,745	2,579	-	May/07
Estela Borges Empreend. Imob. Ltda.	-	50,00%	Proportional	2,500	5	4,812	2,059	-	Aug/06
Finlândia Empreend. Imob. SPE Ltda.	50,00%	50,00%	Proportional	4,400,000	4,400	2,924	(465)	-	Jul/07
Gold Acapulco Empreend. Imob. SPE Ltda.	-	100,00%	Proportional	6,000,000	6,000	11,642	(1,983)	-	Jul/07
Gold Acre Empreend. Imob. SPE Ltda.	50,00%	50,00%	Proportional	51,110,070	51,110	58,930	11,797	-	Dec/07
Gold Alabama Empreend. Imob. SPE Ltda.	50,00%	100,00%	Proportional	175,900	176	173	(3)	-	Apr/08
Gold Alaska Empreend. Imob. SPE Ltda.	50,00%	50,00%	Proportional	30,741,000	30,741	30,080	5,664	-	Dec/07
Gold Amapá Empreend. Imob. SPE Ltda.	-	100,00%	Proportional	1,000	1	1,536	1,171	-	Dec/07
Gold Amorgos Empreend. Imob. SPE Ltda.	-	100,00%	Proportional	2,000,000	2,000	1,967	(29)	-	Jul/08
Gold Anafi Empreend. Imob. SPE Ltda.	-	100,00%	Proportional	1,000	1	(3)	(2)	-	Jul/08
Gold Andros Empreend. Imob. SPE Ltda.	-	100,00%	Proportional	2,000,000	2,000	1,996	(1)	-	Jul/08
Gold Angola Empreend. Imob. SPE Ltda.	-	100,00%	Proportional	1,000	1	(240)	(224)	-	Jul/09
Gold Antiparos Empreend. Imob. SPE Ltda.	-	100,00%	Proportional	1,000	1	(3)	(3)	-	Jul/08
Gold API 39 Empreend. Imob. SPE Ltda.	50,00%	50,00%	Proportional	13,520,972	13,521	23,570	6,410	-	Jul/09
Gold Argélia Empreend. Imob. SPE Ltda.	-	100,00%	Proportional	1,000	1	1,617	1,625	-	Apr/08
Gold Argentina Empreend. Imob. SPE Ltda.	50,00%	50,00%	Proportional	16,865,946	16,866	21,704	2,752	-	Dec/07
Gold Bahamas Empreend. Imob. SPE Ltda.	50,00%	50,00%	Proportional	8,244,108	8,244	12,888	3,136	(1,992)	Mar/07
Gold Beige Empreend. Imob. SPE Ltda.	-	100,00%	Proportional	1,000	1	6,627	4,151	48	Dec/07
Gold Black Empreend. Imob. SPE Ltda.	25,00%	25,00%	Proportional	2,020,426	4,041	19,046	3,353	-	Dec/07
Gold Blue Empreend. Imob. SPE Ltda.	50,00%	50,00%	Proportional	7,103,100	7,103	13,103	3,636	-	Dec/07
Gold Bósnia Empreend. Imob. SPE Ltda.	-	100,00%	Proportional	1,000	1	(151)	(152)	-	Jul/09
Gold Boston Empreend. Imob. SPE Ltda.	50,00%	50,00%	Proportional	21,433,760	21,434	19,028	(96)	-	Sep/07
Gold Califórnia Empreend. Imob. SPE Ltda.	50,00%	50,00%	Proportional	6,523,800	6,524	6,074	(238)	-	Apr/08
Gold Canadá Empreend. Imob. SPE Ltda.	50,00%	50,00%	Proportional	7,632,534	7,633	5,091	913	-	Nov/07
Gold Cancun Empreend. Imob. SPE Ltda.	50,00%	50,00%	Proportional	471,640	472	590	(33)	-	Dec/07
Gold Celestino Bourruol Empreend. Imob. SPE Ltda.	50,00%	50,00%	Proportional	9,033,800	8,800	11,677	(18)	(3,915)	Dec/06
Gold Chile Empreend. Imob. SPE Ltda.	50,00%	50,00%	Proportional	3,097,000	3,097	3,043	(6)	-	Mar/08
Gold China Empreend. Imob. SPE Ltda.	50,00%	50,00%	Proportional	14,000,000	14,000	13,214	322	(650)	May/07
Gold Colômbia Empreend. Imob. SPE Ltda.	50,00%	50,00%	Proportional	11,000,000	11,000	8,795	(4)	-	Aug/07
Gold Congo Empreend. Imob. SPE Ltda.	-	100,00%	Proportional	1,000	1	(14)	(15)	-	Jul/09
Gold Córdoba Empreend. Imob. SPE Ltda.	-	100,00%	Proportional	3,000	3	2	(1)	-	Jul/09
Gold Cuba Empreend. Imob. SPE Ltda.	50,00%	50,00%	Proportional	4,108,100	4,971	5,598	271	-	Apr/08
Gold Cuiabá Empreend. Imob. SPE Ltda.	-	100,00%	Proportional	1,000	1	1,407	1,318	-	Dec/07
Gold Delos Empreend. Imob. SPE Ltda.	40,00%	40,00%	Proportional	2,698,400	2,698	4,520	2,029	-	Jul/08
Gold Donoussa Empreend. Imob. SPE Ltda.	-	100,00%	Proportional	1,000	1	(3)	(2)	-	Jul/08
Gold Egito Empreend. Imob. SPE Ltda.	-	100,00%	Proportional	3,500,000	3,500	8,108	3,236	-	May/07
Gold Escócia Empreend. Imob. SPE Ltda.	50,00%	50,00%	Proportional	8,781,000	8,781	13,568	3,316	(271)	Dec/07
Gold Espírito Santo Empreend. Imobi. SPE Ltda.	-	100,00%	Proportional	1,000	1	7,484	3,566	-	May/07

**FEDERAL PUBLIC SERVICE
CVM - BRAZILIAN SECURITIES AND EXCHANGE COMMISSION
QUARTERLY INFORMATION – ITR
COMMERCIAL, INDUSTRY & OTHER TYPES OF COMPANY**

September
30, 2010

(External Disclosure)

Brazilian Corporate Law

02047-8	PDG REALTY S/A EMPREEND. E PARTICIPAÇÕES	02.950.811/0001-89
---------	--	--------------------

06.01 - NOTES TO THE FINANCIAL STATEMENTS

	% - Ownership percentage		Consolidation criterion	Number of shares	Capital stock	Shareholders' equity	Income for the year	Dividends paid or proposed	Acquisition date
	Direct	Indirect							
Gold Fiji Empreend. Imob. SPE Ltda.	50,00%	50,00%	Proportional	2,287,858	2,288	2,259	(29)	-	Jul/09
Gold Flórida Empreend. Imob. SPE Ltda.	50,00%	50,00%	Proportional	9,924,702	9,296	12,641	2,090	(193)	Apr/08
Gold Folegandros Empreend. Imob. SPE Ltda.	-	100,00%	Proportional	1,000	1	1,915	1,915	-	Jul/08
Gold França Empreend. Imob. SPE Ltda.	-	100,00%	Proportional	15,000,000	15,000	34,802	8,451	-	Jul/07
Gold Gana Empreend. Imob. SPE Ltda.	50,00%	50,00%	Proportional	123,200	123	268	145	-	Jul/09
Gold Geneva Empreend. Imob. SPE Ltda.	50,00%	50,00%	Proportional	5,600,000	5,600	4,178	1,435	(3,209)	May/07
Gold Gray Empreend. Imob. SPE Ltda.	50,00%	50,00%	Proportional	3,480,000	3,635	3,617	(15)	-	Dec/07
Gold Groelândia Empreend. Imob. SPE Ltda.	-	100,00%	Proportional	1,001,000	1,001	659	(247)	-	Dec/07
Gold Guine Empreend. Imob. SPE Ltda.	-	100,00%	Proportional	1,000	1	1	-	-	Jul/09
Gold Haiti Empreend. Imob. SPE Ltda.	-	100,00%	Proportional	130,000	130	1,254	(494)	(82)	May/07
Gold Havaí Empreend. Imob. SPE Ltda.	-	100,00%	Proportional	11,620,000	11,620	37,355	4,385	-	Jun/07
Gold Havana Empreend. Imob. SPE Ltda.	50,00%	50,00%	Proportional	6,357,614	6,358	6,153	(160)	-	May/07
Gold Heraklia Empreend. Imob. SPE Ltda.	-	100,00%	Proportional	1,000	1	1,998	2,023	-	Jul/08
Gold Holanda Empreend. Imob. SPE Ltda.	50,00%	50,00%	Proportional	5,200,000	5,200	4,454	202	(540)	Jan/07
Gold Ikralia Empreend. Imob. SPE Ltda.	-	100,00%	Proportional	1,000	1	(410)	(385)	-	Sep/08
Gold Ilhéus Empreend. Imob. SPE Ltda.	-	100,00%	Proportional	1,000	1	(22)	(12)	-	Dec/07
Gold India Empreend. Imob. SPE Ltda.	50,00%	50,00%	Proportional	6,231,676	6,232	7,373	742	-	Dec/07
Gold los Empreend. Imob. SPE Ltda.	-	100,00%	Proportional	1,000	1	(31)	(2)	-	Jul/08
Gold Irlanda Empreend. Imob. SPE Ltda.	50,00%	50,00%	Proportional	11,840,196	9,291	13,917	5,119	(3,695)	Dec/07
Gold Jamaica Empreend. Imob. SPE Ltda.	-	100,00%	Proportional	4,058,489	4,058	3,334	(797)	-	Nov/07
Gold Japão Empreend. Imob. SPE Ltda.	50,00%	50,00%	Proportional	3,411,000	3,411	4,311	1,748	(1,604)	Jul/07
Gold Kea Empreend. Imob. SPE Ltda.	-	100,00%	Proportional	6,000	6	5	(1)	-	Sep/08
Gold Kimolos Empreend. Imob. SPE Ltda.	-	100,00%	Proportional	1,000	1	(1)	(1)	-	Sep/08
Gold Leros Empreend. Imob. SPE Ltda.	-	100,00%	Proportional	2,631,700	2,632	2,840	209	-	Sep/08
Gold Leucada Empreend. Imob. SPE Ltda.	-	100,00%	Proportional	1,000	1	160	159	-	Sep/08
Gold Libia Empreend. Imob. SPE Ltda.	-	100,00%	Proportional	1,000	1	1	-	-	Jul/09
Gold Limoges Empreend. Imob. SPE Ltda.	50,00%	50,00%	Proportional	1,437,000	1,437	1,436	(1)	-	Jul/09
Gold Lisboa Empreend. Imob. SPE Ltda.	50,00%	50,00%	Proportional	9,713,500	9,714	11,406	(541)	-	Apr/07
Gold Lituania Empreend. Imob. SPE Ltda.	-	100,00%	Proportional	1,000	1	(251)	(649)	(236)	Mar/08
Gold Los Angeles Empreend. Imob. SPE Ltda.	-	100,00%	Proportional	2,151,000	2,151	1,717	(226)	-	Dec/07
Gold Lyon Empreend. Imob. SPE Ltda.	50,00%	50,00%	Proportional	4,723,100	4,723	4,656	(66)	-	Jul/09
Gold Madri Empreend. Imob. SPE Ltda.	50,00%	50,00%	Proportional	2,830,460	1,900	3,990	316	-	Jul/07
Gold Málaga Empreend. Imob. SPE Ltda.	-	100,00%	Proportional	1,000	1	(7)	(7)	-	Jul/09
Gold Mali Empreend. Imob. SPE Ltda.	50,00%	50,00%	Proportional	7,742,221	7,742	15,107	3,784	-	Mar/08
Gold Marília Empreend. Imob. SPE Ltda.	50,00%	50,00%	Proportional	12,438,000	12,438	24,069	9,935	-	Dec/07
Gold Marrocos Empreend. Imob. SPE Ltda.	50,00%	50,00%	Proportional	3,400,000	3,400	6,106	1,023	-	Jul/07
Gold Milano Empreend. Imob. SPE Ltda.	50,00%	50,00%	Proportional	7,428,130	7,428	7,620	1,828	(1,095)	Nov/07
Gold Minas Gerais Empreend. Imob. SPE Ltda.	50,00%	50,00%	Proportional	4,754,468	4,754	11,199	(1,194)	-	Mar/08
Gold Mônaco Empreend. Imob. SPE Ltda.	50,00%	50,00%	Proportional	5,000,000	5,000	10,706	2,976	-	Sep/07
Gold Montana Empreend. Imob. SPE Ltda.	-	100,00%	Proportional	1,000	1	(111)	(111)	-	Apr/08
Gold Mykonos Empreend. Imob. SPE Ltda.	-	100,00%	Proportional	1,000	1	-	(1)	-	Sep/08
Gold Naxos Empreend. Imob. SPE Ltda.	-	100,00%	Proportional	1,000	1	(3)	(2)	-	Jul/08
Gold Nevada Empreend. Imob. SPE Ltda.	-	100,00%	Proportional	1,000	1	2,765	1,999	-	Apr/08
Gold New York Empreend. Imob. SPE Ltda.	50,00%	50,00%	Proportional	4,793,000	4,793	4,749	890	(96)	Sep/07
Gold Nigéria Empreend. Imob. SPE Ltda.	-	100,00%	Proportional	1,000	1	(136)	(71)	-	Dec/07
Gold Noruega Empreend. Imob. SPE Ltda.	50,00%	50,00%	Proportional	22,250,000	22,250	25,020	12,881	(4,473)	Mar/07
Gold Oceania Empreend. Imob. SPE Ltda.	50,00%	50,00%	Proportional	5,768,392	5,768	5,387	(97)	-	Dec/07
Gold Orange Empreend. Imob. SPE Ltda.	-	100,00%	Proportional	1,000	1	19	82	-	Dec/07
Gold Oregon Empreend. Imob. SPE Ltda.	50,00%	50,00%	Proportional	3,776,300	2,722	3,147	1,571	(1,538)	Jul/08
Gold Panamá Empreend. Imob. SPE Ltda.	50,00%	50,00%	Proportional	11,054,266	11,054	9,964	(1,648)	(168)	Dec/07
Gold Paraíba Empreend. Imob. SPE Ltda.	50,00%	50,00%	Proportional	4,882,300	4,882	5,037	(3,115)	-	Nov/07
Gold Patnos Empreend. Imob. SPE Ltda.	-	100,00%	Proportional	1,000	1	1	-	-	Sep/08
Gold Pelotas Empreend. Imob. SPE Ltda.	-	100,00%	Proportional	1,000	1	(228)	(30)	-	Dec/07
Gold Pink Empreend. Imob. SPE Ltda.	-	100,00%	Proportional	6,600,000	6,600	6,542	(4)	48	Dec/07
Gold Polônia Empreend. Imob. SPE Ltda.	-	100,00%	Proportional	1,000	1	(573)	(536)	-	Dec/07
Gold Porto Alegre Empreend. Imob. SPE Ltda.	50,00%	50,00%	Proportional	8,903,000	8,000	9,560	3,494	(434)	Jun/07
Gold Porto Velho Empreend. Imob. SPE Ltda.	-	100,00%	Proportional	1,000	1	3,270	3,023	(1,532)	Dec/07
Gold Portugal Empreend. Imob. SPE Ltda.	-	100,00%	Proportional	1,000	1	1,642	842	-	Dec/07

**FEDERAL PUBLIC SERVICE
CVM - BRAZILIAN SECURITIES AND EXCHANGE COMMISSION
QUARTERLY INFORMATION – ITR
COMMERCIAL, INDUSTRY & OTHER TYPES OF COMPANY**

September
30, 2010

(External Disclosure)

Brazilian Corporate Law

02047-8	PDG REALTY S/A EMPREEND. E PARTICIPAÇÕES	02.950.811/0001-89
---------	--	--------------------

06.01 - NOTES TO THE FINANCIAL STATEMENTS

	% - Ownership percentage		Consolidation criterion	Number of shares	Capital stock	Shareholders' equity	Income for the year	Dividends paid or proposed	Acquisition date
	Direct	Indirect							
Gold Properties Vila Guilherme S.A.	-	100,00%	Proportional	5,000	5	3,643	462	-	Sep/05
Gold Purple Empreend. Imob. SPE Ltda.	-	100,00%	Proportional	10,001,000	10,001	9,901	977	-	Dec/07
Gold Recife Empreend. Imob. SPE Ltda.	50,00%	50,00%	Proportional	6,100,000	6,100	10,706	156	(318)	Apr/07
Gold Red Empreend. Imob. SPE Ltda.	-	100,00%	Proportional	1,000	1	976	1,425	-	Dec/07
Gold Roraima Empreend. Imob. SPE Ltda.	50,00%	50,00%	Proportional	7,114,846	7,115	7,322	4,886	(42)	Dec/07
Gold Salvador Empreend. Imob. SPE Ltda.	50,00%	50,00%	Proportional	12,860,960	12,861	24,721	5,100	-	Mar/07
Gold San Diego Empreend. Imob. SPE Ltda.	50,00%	50,00%	Proportional	2,517,300	2,517	2,499	(10)	-	Mar/08
Gold Santa Catarina Empreend. Imob. SPE Ltda.	50,00%	50,00%	Proportional	5,639,550	5,640	4,607	211	-	Dec/07
Gold Santiago Empreend. Imob. SPE Ltda.	50,00%	50,00%	Proportional	1,000	1	2,715	(36)	-	Dec/07
Gold Santorini Empreend. Imob. SPE Ltda.	-	100,00%	Proportional	1,000	1	860	880	-	Sep/08
Gold São Paulo Empreend. Imob. SPE Ltda.	50,00%	50,00%	Proportional	14,810,000	14,810	13,202	1,253	(5,316)	Sep/07
Gold Senegal Empreend. Imob. SPE Ltda.	-	100,00%	Proportional	1,000	1	(14)	(15)	-	Jul/09
Gold Sevilla Empreend. Imob. SPE Ltda.	-	100,00%	Proportional	1,000	1	-	(1)	-	Jul/09
Gold Sidney Empreend. Imob. SPE Ltda.	50,00%	50,00%	Proportional	9,427,800	9,248	18,329	1,249	(776)	Apr/07
Gold Sikinos Empreend. Imob. SPE Ltda.	-	100,00%	Proportional	1,000	1	1,033	850	-	Sep/08
Gold Singapura Empreend. Imob. SPE Ltda.	50,00%	50,00%	Proportional	7,000,000	7,000	9,902	2,670	(1,813)	Feb/07
Gold Sudão Empreend. Imob. SPE Ltda.	-	100,00%	Proportional	1,000	1	4	232	129	Dec/07
Gold Suécia Empreend. Imob. SPE Ltda.	50,00%	50,00%	Proportional	22,000,000	22,000	5,952	(5)	-	Jun/07
Gold Suíça Empreend. Imob. SPE Ltda.	50,00%	50,00%	Proportional	5,969,822	5,970	6,302	(486)	(499)	Feb/07
Gold Texas Empreend. Imob. SPE Ltda.	50,00%	50,00%	Proportional	23,858,400	23,858	30,559	6,081	(562)	Dec/07
Gold Tunísia Empreend. Imob. SPE Ltda.	-	100,00%	Proportional	1,000	1	88	93	-	Dec/07
Gold Turquia Empreend. Imob. SPE Ltda.	-	100,00%	Proportional	1,000	1	3,702	1,917	-	Dec/07
Gold Turquoise Empreend. Imob. SPE Ltda.	-	100,00%	Proportional	1,001,000	1	995	(1)	-	Dec/07
Gold Uberaba Empreend. Imob. SPE Ltda.	50,00%	50,00%	Proportional	15,753,500	15,754	15,019	656	-	Dec/07
Gold Valence Empreend. Imob. SPE Ltda.	50,00%	50,00%	Proportional	8,411,800	8,412	8,309	(102)	-	Jul/09
Gold Venice Empreend. Imob. SPE Ltda.	50,00%	50,00%	Proportional	8,653,000	8,000	5,988	601	(1,905)	Jul/07
Gold Viena Empreend. Imob. SPE Ltda.	-	100,00%	Proportional	1,329,600	1,330	(3,252)	(5,537)	-	Jan/07
Gold Vietna Empreend. Imob. SPE Ltda.	50,00%	50,00%	Proportional	67,000	67	(140)	(2)	-	Dec/07
Gold Virginia Empreend. Imob. SPE Ltda.	-	100,00%	Proportional	1,356,700	1,357	2,428	(87)	-	Jul/08
Gold Withe Empreend. Imob. SPE Ltda.	-	100,00%	Proportional	1,000	1	(150)	(43)	32	Dec/07
Gold Yellow Empreend. Imob. SPE Ltda.	25,00%	25,00%	Proportional	750,000	1,500	3,221	911	-	Dec/07
Goldfarb 1 Empreend. Imob. Ltda.	50,00%	50,00%	Proportional	1,000	1	(50)	(51)	-	Sep/09
Goldfarb 2 Empreendimento Imobiliário Ltda.	50,00%	50,00%	Proportional	1,000	1	24	23	-	Sep/09
Goldfarb 3 Empreendimento Imobiliário Ltda.	50,00%	50,00%	Proportional	31,000	31	30	(1)	-	Sep/09
Goldfarb 4 Empreendimento Imobiliário Ltda.	50,00%	50,00%	Proportional	466,000	466	465	(1)	-	Sep/09
Goldfarb 5 Empreendimento Imobiliário Ltda.	50,00%	50,00%	Proportional	1,000	1	(69)	(70)	-	Oct/09
Goldfarb 6 Empreendimento Imobiliário Ltda.	50,00%	50,00%	Proportional	1,000	1	1,534	1,533	-	Sep/09
Goldfarb 7 Empreendimento Imobiliário Ltda.	50,00%	50,00%	Proportional	1,000	1	(783)	(784)	-	Oct/09
Goldfarb 8 Empreendimento Imobiliário Ltda.	50,00%	50,00%	Proportional	1,000	1	(299)	(300)	-	Oct/09
Goldfarb 9 Empreendimento Imobiliário Ltda.	50,00%	50,00%	Proportional	22,000	22	13	(8)	-	Sep/09
Goldfarb 10 Empreendimento Imobiliário Ltda.	50,00%	50,00%	Proportional	2,281,000	2,281	2,281	-	-	Sep/09
Goldfarb 11 Empreendimento Imobiliário Ltda.	50,00%	50,00%	Proportional	1,000	1	1	-	-	Oct/09
Goldfarb 12 Empreendimento Imobiliário Ltda.	50,00%	50,00%	Proportional	1,000	1	(471)	(470)	-	Oct/09
Goldfarb 13 Empreendimento Imobiliário Ltda.	50,00%	50,00%	Proportional	1,000	1	911	910	-	Oct/09
Goldfarb 14 Empreendimento Imobiliário Ltda.	50,00%	50,00%	Proportional	4,287,000	4,287	4,206	(81)	-	Oct/09
Goldfarb 15 Empreendimento Imobiliário Ltda.	50,00%	50,00%	Proportional	1,000	1	(3)	(4)	-	Oct/09
Goldfarb 16 Empreendimento Imobiliário Ltda.	50,00%	50,00%	Proportional	2,000	2	1	(1)	-	Oct/09
Goldfarb 17 Empreendimento Imobiliário Ltda.	50,00%	50,00%	Proportional	2,000	2	-	(2)	-	Oct/09
Goldfarb 18 Empreendimento Imobiliário Ltda.	50,00%	50,00%	Proportional	14,000	14	13	(1)	-	Oct/09
Goldfarb 19 Empreendimento Imobiliário Ltda.	50,00%	50,00%	Proportional	2,693,900	2,694	4,255	1,561	-	Oct/09
Goldfarb 20 Empreendimento Imobiliário Ltda.	50,00%	50,00%	Proportional	2,316,800	2,317	2,298	(18)	-	Oct/09
Goldfarb 21 Empreendimento Imobiliário Ltda.	50,00%	50,00%	Proportional	2,000	2	(8)	(10)	-	Oct/09
Goldfarb 22 Empreendimento Imobiliário Ltda.	50,00%	50,00%	Proportional	1,000	1	(47)	(48)	-	Oct/09
Goldfarb 23 Empreendimento Imobiliário Ltda.	50,00%	50,00%	Proportional	337,000	337	335	(2)	-	Oct/09
Goldfarb 24 Empreendimento Imobiliário Ltda.	50,00%	50,00%	Proportional	2,000	2	-	(2)	-	Oct/09
Goldfarb 25 Empreendimento Imobiliário Ltda.	50,00%	50,00%	Proportional	2,000	2	2	-	-	Oct/09
Goldfarb 26 Empreendimento Imobiliário Ltda.	50,00%	50,00%	Proportional	6,000	6	3	(3)	-	Oct/09
Goldfarb 27 Empreendimento Imobiliário Ltda.	50,00%	50,00%	Proportional	5,353,700	5,354	5,353	(1)	-	Oct/09

**FEDERAL PUBLIC SERVICE
CVM - BRAZILIAN SECURITIES AND EXCHANGE COMMISSION
QUARTERLY INFORMATION – ITR
COMMERCIAL, INDUSTRY & OTHER TYPES OF COMPANY**

September
30, 2010

(External Disclosure)

Brazilian Corporate Law

02047-8	PDG REALTY S/A EMPREEND. E PARTICIPAÇÕES	02.950.811/0001-89
---------	--	--------------------

06.01 - NOTES TO THE FINANCIAL STATEMENTS

	% - Ownership percentage		Consolidation criterion	Number of shares	Capital stock	Shareholders' equity	Income for the year	Dividends paid or proposed	Acquisition date
	Direct	Indirect							
Goldfarb 28 Empreendimento Imobiliário Ltda.	50,00%	50,00%	Proportional	2,000	2	1	(1)	-	Oct/09
Goldfarb 29 Empreendimento Imobiliário Ltda.	50,00%	50,00%	Proportional	1,000	1	1	-	-	Oct/09
Goldfarb 30 Empreendimento Imobiliário Ltda.	50,00%	50,00%	Proportional	1,000	1	(89)	(45)	-	Oct/09
Goldfarb 31 Empreendimento Imobiliário Ltda.	50,00%	50,00%	Proportional	2,000	2	1	(1)	-	Oct/09
Goldfarb 32 Empreendimento Imobiliário Ltda.	50,00%	50,00%	Proportional	1,000	1	(3)	(4)	-	Oct/09
Goldfarb 33 Empreendimento Imobiliário Ltda.	50,00%	50,00%	Proportional	2,000	2	(2)	(4)	-	Oct/09
Goldfarb 34 Empreendimento Imobiliário Ltda.	50,00%	50,00%	Proportional	9,000	9	8	(1)	-	Oct/09
Goldfarb 35 Empreendimento Imobiliário Ltda.	50,00%	50,00%	Proportional	2,000	2	1	(1)	-	Oct/09
Goldfarb 36 Empreendimento Imobiliário Ltda.	50,00%	50,00%	Proportional	2,000	2	(18)	(20)	-	Oct/09
Goldfarb 37 Empreendimento Imobiliário Ltda.	50,00%	50,00%	Proportional	2,000	2	1	(1)	-	Oct/09
Goldfarb 38 Empreendimento Imobiliário Ltda.	50,00%	50,00%	Proportional	2,000	2	1	(1)	-	Oct/09
Goldfarb 39 Empreendimento Imobiliário Ltda.	50,00%	50,00%	Proportional	2,000	2	1	(1)	-	Oct/09
Goldfarb 40 Empreendimento Imobiliário Ltda.	50,00%	50,00%	Proportional	2,000	2	1	(1)	-	Oct/09
Goldfarb 41 Empreendimento Imobiliário Ltda.	50,00%	50,00%	Proportional	1,000	1	1	-	-	Oct/09
Goldfarb 42 Empreendimento Imobiliário Ltda.	-	100,00%	Proportional	1,000	1	1	-	-	Mar/10
Goldfarb 49 Empreendimento Imobiliário Ltda.	-	100,00%	Proportional	1,000	1	1	-	-	Mar/10
Goldfarb Butantã Construções Ltda.	-	100,00%	Proportional	1,230,101	1,230	1,214	(37)	-	Jun/03
Goldfarb PDG 2 Incorporações Ltda.	-	100,00%	Proportional	4,231,500	4,281	7,207	1,807	-	Dec/07
Goldfarb PDG 3 Incorporações Ltda.	35,00%	35,00%	Proportional	3,416,644	4,881	7,806	1,725	-	Dec/07
Goldfarb PDG 4 Incorporações Ltda.	50,00%	50,00%	Proportional	4,051,100	4,051	4,042	(2)	-	Dec/07
Goldfarb PDG 5 Incorporações Ltda.	50,00%	50,00%	Proportional	10,627,014	10,628	16,127	775	-	Dec/07
Goldfarb Serviços Financeiros Imob. Ltda.	-	100,00%	Proportional	3,851,636	3,852	(2,847)	(2,889)	-	Dec/06
Goldfarb Tatuapé Construções Ltda.	-	100,00%	Proportional	1,308,489	1,308	2,957	1,532	-	Jun/03
Goldfarb Vila Guilherme Construções Ltda.	-	80,00%	Fully Consolidated	50,000	50	14	(47)	-	Jun/03
Hungria Empreend. Imob. SPE Ltda.	-	100,00%	Proportional	4,400,000	4,400	6,615	402	-	Dec/06
Kirmayr Negócios Imob. SPE Ltda.	50,00%	50,00%	Proportional	5,771,400	5,771	7,809	(363)	(1,049)	Nov/06
Luxemburgo Empreend. Imob. SPE Ltda.	50,00%	50,00%	Proportional	10,666,334	10,666	12,669	(1,377)	-	Mar/07
Marpal Empreend. e Participações Ltda.	50,00%	50,00%	Proportional	248,170	248	96	(3)	-	Mar/08
More Melhor Empreend. Imob. S.A	-	100,00%	Proportional	4,267	3	3	-	-	Jun/07
Nova Água Rasa Empreend. Imob. SPE Ltda.	50,00%	50,00%	Proportional	10,686,990	10,687	10,574	(389)	-	Nov/06
Nova Moca Empreend. Imob. Ltda.	-	100,00%	Proportional	9,600,000	9,600	22,297	7,153	-	Dec/06
Nova Tatuapé Negócios Imob. SPE Ltda.	50,00%	50,00%	Proportional	6,308,104	6,000	3,899	603	(764)	Nov/06
Padre Adelino Empreend. Imob. Ltda.	-	50,00%	Proportional	2,500	5	4,144	3,135	-	Aug/06
Petrônio Portela Empreend. Imob. Ltda.	-	50,00%	Proportional	2,500	5	(225)	68	-	Aug/06
Santa Genebra Empreend. Imob. Ltda.	-	100,00%	Proportional	13,622,373	13,622	15,730	2,484	-	Aug/06
São João Climaco Empreend. Imob. Ltda.	50,00%	50,00%	Proportional	5,502,000	5,502	6,267	(1,055)	(119)	Jul/07
SCP Green Village	50,00%	50,00%	Proportional	-	1,870	1,874	236	(86)	Jul/07
SCP Imirim	-	40,00%	Proportional	-	3,663	5,389	(125)	(4,402)	Jul/07
SCP Passareli	-	27,50%	Proportional	-	-	2,666	-	(1,911)	Sep/07
SCP Tatuapé – Spazio Felicitá Emp. Imob.	-	40,00%	Proportional	-	587	1,990	61	(4,598)	Sep/07
Serra Bella Empreendimento Imobiliário S.A.	70,00%	30,00%	Proportional	7,000,000	7,000	30,494	637	-	Jul/07
SPE Gama Empreend. Imob. Ltda.	-	50,00%	Fully Consolidated	500	1	4,370	2,374	-	Sep/06
SPE Gil Pinheiro Ltda.	-	50,00%	Proportional	100,000	200	29	37	-	Oct/03
SPE Jaguaré Construções Ltda.	-	33,33%	Fully Consolidated	9,999	300	17,492	1,735	-	Aug/04
SPE Reserva do Alto Aricanduva Ltda.	-	25,00%	Fully Consolidated	20,000	200	15,482	7,755	-	Aug/04
Vassoural Empreend. Imob. Ltda.	50,00%	50,00%	Proportional	9,000,000	9,000	11,698	2,128	(690)	Aug/07
Vila Maria Empreend. Imob. SPE Ltda.	-	50,00%	Proportional	2,500	10	3,570	799	-	Nov/06
Villagio Splendore Empreend. Imob. S.A.	75,00%	25,00%	Proportional	200,000	200	1,337	10	(268)	Oct/05
Warua Empreend. Imob. SPE Ltda.	-	100,00%	Proportional	299,616,000	2,996	3,861	1,391	-	Jul/09
ZMF 8 Incorporações S.A.	50,00%	50,00%	Proportional	1,000	1	1	-	-	Jan/08
ZMF 9 Incorporações S.A.	50,00%	50,00%	Proportional	1,000	1	(299)	(324)	-	Jan/08
ZMF 10 Incorporações S.A.	50,00%	50,00%	Proportional	1,000	1	1	-	-	Jan/08
ZMF 22 Incorporações S.A.	35,00%	36,00%	Proportional	128,545,882	209,547	159,395	35,421	(12,987)	Mar/08
CHL Desenv. Imobiliário S.A.	100,00%	-	Proportional	121,662,793	121,734	402,300	101,030	(2,590)	Nov/06
Araxá Participações e Empreend. Imob. S.A.	-	42,00%	Proportional	567,420	13,553	49,226	28,043	-	Mar/08
Assis Bueno 30 Incorporações Ltda.	-	100,00%	Proportional	2,140,000	2,401	5,540	828	-	Jan/07
CHI Desenv. Imobiliário Ltda.	-	100,00%	Proportional	1,018,609	1,019	(116)	(1,041)	-	Nov/06

**FEDERAL PUBLIC SERVICE
CVM - BRAZILIAN SECURITIES AND EXCHANGE COMMISSION
QUARTERLY INFORMATION – ITR
COMMERCIAL, INDUSTRY & OTHER TYPES OF COMPANY**

September
30, 2010

(External Disclosure)

Brazilian Corporate Law

02047-8	PDG REALTY S/A EMPREEND. E PARTICIPAÇÕES	02.950.811/0001-89
---------	--	--------------------

06.01 - NOTES TO THE FINANCIAL STATEMENTS

	% - Ownership percentage		Consolidation criterion	Number of shares	Capital stock	Shareholders' equity	Income for the year	Dividends paid or proposed	Acquisition date
	Direct	Indirect							
CHL I Incorporações Ltda.	-	100,00%	Proportional	57,000	8	8	-	-	Apr/10
CHL LI Incorporações Ltda.	-	100,00%	Proportional	50,000	50	13,446	7,113	-	Jul/08
CHL LII Incorporações Ltda.	-	100,00%	Proportional	5,479,008	5,479	4,299	(340)	-	Jul/08
CHL LIII Incorporações Ltda.	-	100,00%	Proportional	1,513,823	1,514	218	(1,007)	-	Jul/08
CHL LIV Incorporações Ltda.	-	100,00%	Proportional	50,000	50	(858)	(908)	-	Jan/10
CHL LIX Incorporações Ltda.	-	100,00%	Proportional	799,539	800	6,852	4,287	-	Jul/08
CHL LVI Incorporações Ltda.	-	100,00%	Proportional	287,019	287	9	(261)	-	Jul/08
CHL LVII Incorporações Ltda.	-	100,00%	Proportional	1,222,708	1,223	1,873	1,144	-	Jun/08
CHL LVIII Incorporações Ltda.	-	100,00%	Proportional	2,069,405	2,077	2,558	485	-	Jun/08
CHL LX Incorporações Ltda.	-	100,00%	Proportional	4,227,295	4,225	3,342	(883)	-	Jul/08
CHL LXI Incorporações Ltda.	-	100,00%	Proportional	372,874	373	2,919	2,432	-	Jul/08
CHL LXII Incorporações Ltda.	-	100,00%	Proportional	1,043,000	1,043	3,301	2,259	-	Jun/08
CHL LXIII Incorporações Ltda.	-	70,00%	Proportional	1,416,276	2,023	5,976	2,968	(1,500)	Oct/08
CHL LXIV Incorporações Ltda.	-	100,00%	Proportional	56,086	56	7	(1)	-	Apr/10
CHL LXV Incorporações Ltda.	-	100,00%	Proportional	50,000	50	49	(1)	-	Nov/08
CHL LXVI Incorporações Ltda.	-	100,00%	Proportional	241,000	241	192	(1)	-	Apr/10
CHL LXVII Incorporações Ltda.	-	100,00%	Proportional	784,000	784	728	(7)	-	Apr/10
CHL LXVIII Incorporações Ltda.	-	70,00%	Proportional	8,211,700	50	1,314	1,568	-	Nov/08
CHL LXXI Incorporações Ltda.	-	100,00%	Proportional	50,000	50	(129)	(130)	-	Apr/10
CHL LXXII Incorporações Ltda.	-	100,00%	Proportional	1,148,951	1,149	729	(417)	-	Nov/08
CHL LXXIII Incorporações Ltda.	-	100,00%	Proportional	50,000	50	2,230	2,229	-	Apr/10
CHL LXXVI Incorporações Ltda.	-	100,00%	Proportional	4,508,393	4,508	7,310	2,851	-	Apr/10
CHL LXXVII Incorporações Ltda.	-	100,00%	Proportional	50,000	50	(41)	(42)	-	Apr/10
CHL LXXVIII Incorporações Ltda.	-	100,00%	Proportional	5,189,000	5,189	5,140	(0)	-	Apr/10
CHL LXXX Incorporações Ltda.	-	100,00%	Proportional	50,000	1	1	(0)	-	Apr/10
CHL LXXXI Incorporações Ltda.	-	100,00%	Proportional	11,318,250	11,318	11,269	(0)	-	Apr/10
CHL LXXXII Incorporações Ltda.	-	100,00%	Proportional	50,000	50	(30)	(31)	-	Apr/10
CHL LXXXIII Incorporações Ltda.	-	100,00%	Proportional	50,000	50	1	(0)	-	Apr/10
CHL LXXXIV Incorporações Ltda.	-	100,00%	Proportional	1,836,000	1,836	1,736	(51)	-	Apr/10
CHL LXXXV Incorporações Ltda.	-	100,00%	Proportional	50,000	50	1	(1)	-	Apr/10
CHL LXXXVI Incorporações Ltda.	-	100,00%	Proportional	50,000	50	1	(1)	-	Apr/10
CHL LXXXVII Incorporações Ltda.	-	100,00%	Proportional	50,000	50	1	(1)	-	Apr/10
CHL LXXXVIII Incorporações Ltda.	-	100,00%	Proportional	1,701,000	1,701	1,648	(4)	-	Apr/10
CHL LXXXIX Incorporações Ltda.	-	100,00%	Proportional	868,000	868	819	(0)	-	Apr/10
CHL XC Incorporações Ltda.	-	100,00%	Proportional	50,000	50	1	(0)	-	Apr/10
CHL XCI Incorporações Ltda.	-	100,00%	Proportional	50,000	50	1	(0)	-	Apr/10
CHL XCII Incorporações Ltda.	-	100,00%	Proportional	50,000	50	1	(0)	-	Apr/10
CHL XCIII Incorporações Ltda.	-	100,00%	Proportional	50,000	50	1	(0)	-	Apr/10
CHL XCIV Incorporações Ltda.	-	100,00%	Proportional	50,000	50	1	(0)	-	Apr/10
CHL XCV Incorporações Ltda.	-	100,00%	Proportional	50,000	50	1	(0)	-	Apr/10
CHL VIII Incorporações Ltda.	-	100,00%	Proportional	200,000	15	10	-	-	Mar/08
CHL XII Incorporações Ltda.	-	100,00%	Proportional	892,012	892	811	(32)	-	Apr/10
CHL XIII Incorporações Ltda.	-	100,00%	Proportional	1,730,016	1,730	9	(0)	-	Apr/10
CHL XL Incorporações Ltda.	-	100,00%	Proportional	4,235,499	4,235	7,739	3,281	-	Aug/08
CHL XLIII Incorporações Ltda.	-	100,00%	Proportional	4,834,479	4,834	9,092	4,270	-	Jul/08
CHL XLIV Incorporações Ltda.	-	100,00%	Proportional	1,438,520	1,439	1,318	(2)	-	Aug/08
CHL XLIX Incorporações Ltda.	-	100,00%	Proportional	717,725	718	1,619	53	-	Jun/08
CHL XLVI Incorporações Ltda.	-	100,00%	Proportional	8,027,010	8,027	8,027	(0)	-	Jul/08
CHL XLVIII Incorporações Ltda.	-	100,00%	Proportional	1,258,834	1,259	(92)	(701)	-	Jun/08
CHL XXVII Incorporações Ltda.	-	100,00%	Proportional	91,099	91	50	-	-	May/07
CHL XXVI Incorporações Ltda.	-	100,00%	Proportional	28,544,437	28,544	28,121	(2,289)	-	May/08
CHL XXXVIII Incorporações Ltda.	-	100,00%	Proportional	3,234,569	3,235	3,039	(802)	-	Apr/08
CHL XXXIX Incorporações Ltda.	-	100,00%	Proportional	1,251,752	1,252	593	(609)	-	Apr/10
Gomes Freire Empreend. Imob. Ltda.	-	100,00%	Proportional	1,000	1	1,972	548	-	Jan/07
João de Barros 161 Incorporações Ltda.	-	100,00%	Proportional	957,759	958	914	(1)	-	Nov/07
Parque Anchieta Empreend. Imob. S.A.	-	50,00%	Proportional	1,000,500	2,001	5,069	1,835	-	Dec/07
SCP Franco Lewin Ltda.	-	100,00%	Proportional	99,999	156	266	(6)	-	Nov/07
SPE Abelardo Bueno 3600 Incorporações Ltda.	-	90,00%	Proportional	9,000,900	10,001	18,066	2,269	-	Nov/07
SPE Almirante Baltazar 131 Incorporações Ltda.	-	100,00%	Proportional	3,007,648	3,008	3,271	(155)	-	Nov/07
SPE Baronesa de Poconé 222 Incorporações Ltda.	-	100,00%	Proportional	1,232,023	1,232	4,921	1,807	-	Mar/08

**FEDERAL PUBLIC SERVICE
CVM - BRAZILIAN SECURITIES AND EXCHANGE COMMISSION
QUARTERLY INFORMATION – ITR
COMMERCIAL, INDUSTRY & OTHER TYPES OF COMPANY**

September
30, 2010

(External Disclosure)

Brazilian Corporate Law

02047-8	PDG REALTY S/A EMPREEND. E PARTICIPAÇÕES	02.950.811/0001-89
---------	--	--------------------

06.01 - NOTES TO THE FINANCIAL STATEMENTS

	% - Ownership percentage		Consolidation criterion	Number of shares	Capital stock	Shareholders' equity	Income for the year	Dividends paid or proposed	Acquisition date
	Direct	Indirect							
SPE BMI 600 Incorporações Ltda.	-	100,00%	Proportional	4,127,033	4,127	4,242	221	-	Nov/07
SPE Cesário de Melo 3600 Incorporações S.A.	-	85,00%	Proportional	3,468,850	50	10,295	9,550	-	Apr/08
SPE Dalcídio Jurandir 255 Incorporações Ltda.	-	100,00%	Proportional	3,413,147	3,413	15,193	4,733	-	Jan/07
SPE Dona Mariana 187 Incorporações Ltda.	-	100,00%	Proportional	6,039,141	6,039	11,912	3,242	-	Nov/07
SPE Estrada do Monteiro 323 Incorporações Ltda.	-	100,00%	Proportional	28,386,420	28,386	25,415	(11,676)	-	Jan/07
SPE General Mitre 137 Incorporações Ltda.	-	100,00%	Proportional	7,311,584	7,312	7,421	239	-	May/07
SPE Jaime Poggi Ltda.	-	100,00%	Proportional	38,042,693	38,043	113,677	54,484	-	Jan/08
SPE Largo do Machado 21 Incorporação Ltda.	-	85,95%	Proportional	2,730,000	3,176	15,550	1,714	-	Jan/07
SPE Lucio Costa 1700 Incorporações Ltda.	-	100,00%	Proportional	3,363,920	3,364	4,488	398	-	Jan/07
SPE Marquês de São Vicente 187 Incorporação Ltda.	-	100,00%	Proportional	3,406,254	3,511	5,948	49	-	Jan/07
SPE Marquês de São Vicente 2 Incorporação Ltda.	-	100,00%	Proportional	6,109,772	6,110	14,324	3,901	-	Mar/08
SPE Moi 38 Incorporações Ltda.	-	100,00%	Proportional	4,556,746	4,557	25,551	(1,101)	-	May/07
SPE Incorporadora Pinheiro Pereira 4 Ltda.	-	70,00%	Proportional	271,516,423	3,579	3,036	1,657	(2,200)	Mar/10
SPE Rangel Pestana 256 Incorporações Ltda.	-	100,00%	Proportional	15,396,384	15,396	19,459	4,317	-	Jun/07
SPE Voluntários da Pátria 244 Incorporações Ltda.	-	100,00%	Proportional	1,223,161	1,223	6,854	(784)	-	Nov/07
SPE VPA 144 Incorporações Ltda.	-	100,00%	Proportional	59,753	60	7,868	3,877	-	Jan/07
GC Desenv. Imobiliário S.A.	-	100,00%	Proportional	65,790,831	65,791	75,172	5,845	-	Dec/07
Bandeirantes Empreendimento Imobiliário S.A.	20,00%	80,00%	Proportional	9,189,321	9,189	20,734	847	-	Nov/07
EP770 Empreiteira Ltda.	-	100,00%	Proportional	5,010,354	5,010	9,426	3,550	-	Jun/08
Oswaldo Lussac Empreend. Imob. S.A.	20,00%	80,00%	Proportional	7,969,015	7,969	8,366	(2,065)	-	Nov/07
Gold Linhares Empreend. Imob. SPE Ltda.	20,00%	80,00%	Proportional	3,001,000	3,001	1,580	92	-	Sep/07
Gold Palmares Empreend. Imob. SPE Ltda.	20,00%	80,00%	Proportional	3,001,000	3,001	1,702	(4)	-	Nov/07
SPE Dom Helder Câmara 3.152 Incorporações Ltda.	-	100,00%	Proportional	4,904,207	4,904	5,030	837	-	Jun/07
SPE Ernani Cardoso 364 Incorporações Ltda.	-	100,00%	Proportional	2,001,000	24,830	19,010	(674)	-	Dec/07
SPE Estrada do Cabuçu de Baixo Incorporações Ltda.	-	100,00%	Proportional	4,770,367	4,770	4,933	1,053	-	Jun/08
SPE Estrada do Magarça 1870 Incorporações Ltda.	-	100,00%	Proportional	266,389	266	252	(1)	-	Aug/08
SPE GC Estrada do Rio Grande 1.320 Incorporações Ltda.	-	100,00%	Proportional	3,730,143	3,730	6,361	2,052	-	Aug/07
PCL Investimentos e Participações Ltda.	-	100,00%	Proportional	29,638,156	22,011	60,335	17,082	-	May/07
César Cople Empreend. Imob. Ltda.	-	100,00%	Proportional	585,944	585	(13,862)	(16,954)	-	Aug/07
Geraldo Martins Empreend. Imob. Ltda.	-	50,00%	Proportional	2,801,477	2,192	2,111	(66)	-	Aug/07
Mém de Sá Empreend. Imob. Ltda.	-	50,00%	Proportional	967,141	1,934	8,540	15,790	-	Aug/07
Miguel de Frias 156 Empreend. Imob. S.A.	-	80,00%	Proportional	3,288,800	4,111	10,975	2,077	-	Jan/07
Savelli Empreend. e Participações Ltda.	-	100,00%	Proportional	7,257,240	7,257	(21,193)	(28,237)	-	Nov/07
PDG São Paulo Incorporações S.A.	100,00%	-	Proportional	10,000,000	9,258	7,806	(1,452)	-	Mar/08
Costa São Caetano Empreend. S.A.	-	25,00%	Proportional	4,627,194	12,215	11,926	(63)	-	May/10
Londres Empreend. S.A.	-	25,00%	Proportional	4,783,482	13,016	12,743	(8,433)	-	May/10
Mônaco Incorporação S.A.	20,00%	20,00%	Proportional	11,397,233	34,767	32,140	(1,206)	-	May/10
PDG Barão Geraldo Incorporações SPE Ltda.	-	100,00%	Proportional	4,483,912	4,484	5,424	941	-	Dec/07
PDG MASB Empreendimento Imobiliário SPE Ltda.	-	50,00%	Proportional	138,500	1	(9)	(10)	-	May/10
REP DI Desenv. Imobiliário S.A.	25,00%	-	Proportional	18,504,721	54,582	40,156	(6,160)	-	Sep/07
Alto de Pinheiros Empreend. Imobiliário Ltda.	-	5,00%	Proportional	2,370,383	6,483	6,566	504	-	Mar/08
CCS Cardoso de Almeida Empreendimento Imob. S.A.	-	5,00%	Proportional	236,416	51	2,069	333	-	Oct/07
Centro de Conveniência e Serviços Panamby S.A.	-	5,75%	Proportional	5,098	60	8,633	1,002	-	Apr/08
Centro de Conveniência e Serviços Valinhos Ltda.	-	7,44%	Proportional	12,086,343	44,080	44,775	398	-	Apr/08
F.A.S. Campinas Empreendimento Imobiliário S.A.	-	12,50%	Proportional	821	7	(3,243)	(905)	-	Mar/08
Faveiro Empreend. e Participações	-	7,50%	Proportional	-	10,713	10,333	(48)	-	May/07
Intermart Serv. E Adm. de Empreend. Com. Ltda.	-	25,00%	Proportional	185	501	-	-	-	Dec/07
Jacarandá Empreend. e Participações SPE Ltda.	-	24,75%	Proportional	366	1	(125)	-	-	Oct/07
Largo XIII Empreendimento Imobiliário Ltda.	-	25,00%	Proportional	366	27,732	25,230	(1,489)	-	Oct/07
Real Estate Partners Participações Adm. e Serv. Ltda.	-	25,00%	Proportional	474,632	2,968	(4)	-	-	Mar/08
REP KRC Austin Empreend. Imob. Ltda.	-	7,35%	Proportional	-	9,622	10,117	468	-	Aug/08
Rep KRC Participações Imobiliárias Ltda.	-	7,50%	Proportional	4,135,254	73,104	71,320	796	-	Mar/08
Santa Isabel Empreend. e Participações SPE Ltda.	-	9,75%	Proportional	3,657	4,374	4,472	288	-	Oct/07
Santa Joana Empreend. e Participações SPE Ltda.	-	24,75%	Proportional	3,657	10	(33)	(14)	-	Mar/08
Santo Alberico Empreend. e Participações SPE Ltda.	-	13,00%	Proportional	5,000,000	5,000	5,051	389	-	Mar/08
Santo Avelino Empreend. e Participações SPE Ltda.	-	25,00%	Proportional	369	-	-	-	-	Mar/08
Santo Cipriano Empreend. e Participações SPE Ltda.	-	25,00%	Proportional	369	1	(39)	(39)	-	Mar/08

**FEDERAL PUBLIC SERVICE
CVM - BRAZILIAN SECURITIES AND EXCHANGE COMMISSION
QUARTERLY INFORMATION – ITR
COMMERCIAL, INDUSTRY & OTHER TYPES OF COMPANY**

September
30, 2010

(External Disclosure)

Brazilian Corporate Law

02047-8	PDG REALTY S/A EMPREEND. E PARTICIPAÇÕES	02.950.811/0001-89
---------	--	--------------------

06.01 - NOTES TO THE FINANCIAL STATEMENTS

	% - Ownership percentage		Consolidation criterion	Number of shares	Capital stock	Shareholders' equity	Income for the year	Dividends paid or proposed	Acquisition date
	Direct	Indirect							
Santo Cosme Empreend. e Participações SPE Ltda.	-	25,00%	Proportional	369	1	(42)	(22)	-	Mar/08
Santo Dário Empreend. e Participações SPE Ltda.	-	25,00%	Proportional	369	1	-	-	-	Mar/08
Santo Eustáquio Empreend. e Part. SPE Ltda.	-	25,00%	Proportional	369	1	-	-	-	Mar/08
Santo Fausto Empreend. e Participações SPE Ltda.	-	25,00%	Proportional	369	10	(75)	(17)	-	Mar/08
Santo Gaspar Empreend. e Participações SPE Ltda.	-	25,00%	Proportional	17,800,000	17,800	17,494	(304)	-	Mar/08
Santo Justo Empreend. e Participações SPE Ltda.	-	25,00%	Proportional	369	1	-	-	-	Mar/08
Santo Zeferino Empreend. e Participações SPE Ltda.	-	25,00%	Proportional	369	1	(36)	(35)	-	Mar/08
Jazz2006 Participações S.A. (Individual)	50,00%	-	Proportional	9,170,381	10,486	7,477	(185)	-	Oct/06
Amazon Empreendimento Imobiliário Ltda.	100,00%	-	Proportional	11,859,660	10,860	5,015	(6,071)	-	Aug/06
Aquarius Empreendimento Imobiliário Ltda.	100,00%	-	Proportional	6,391,845	6,392	4,199	(5,094)	-	Aug/06
Capri Empreend. Imob. Ltda.	-	50,00%	Proportional	2,280,000	4,560	4,505	(14)	-	Aug/06
CHP 1000 2 Empreend. Ltda.	100,00%	-	Proportional	8,301,230	8,300	8,292	(6)	-	May/09
Duo Empreend. Imob. Ltda.	-	50,00%	Proportional	2,280,000	4,560	4,515	(14)	-	Aug/06
MZT Empreend. Imob. Ltda.	50,00%	-	Proportional	3,076,248	3,942	2,400	(1,377)	-	Aug/06
Parque Milenio II Empreend. Imob. Ltda.	-	50,00%	Proportional	2,000,000	4,000	3,640	(36)	-	Aug/10
Parque Milenio III Empreend. Imob. Ltda.	-	50,00%	Proportional	1,200,000	2,440	2,413	(3)	-	Aug/10
Quadrade Empreend. Imob. Ltda.	-	50,00%	Proportional	5,000,001	10,000	9,775	(3)	-	Aug/10
Sky Empreendimento Imobiliário S.A.	100,00%	-	Proportional	4,560,000	4,560	10,635	46	-	Aug/06
TP 1000 Empreend Imob. Ltda.	100,00%	-	Proportional	7,300,000	7,300	7,303	(14)	-	Aug/06
Co-Incorporações									
ATP Adelaide participações S.A.	100,00%	-	Proportional	8,869,917	8,871	8,796	(9)	-	Apr/08
Avenida Chile 230 Investimentos Imob. S.A.	99,90%	-	Proportional	4,711,788	4,717	6,478	1,334	(600)	Jun/06
Aztronic Engenharia de Software Ltda.	40,00%	-	Proportional	400	1	2,176	1,967	-	Jan/10
Companhia de Serviços Compartilhados	100,00%	-	Proportional	1,001,000	671	28	(9)	-	Jul/08
Girassol – Vila Madalena Empreend. Imob. S.A.	50,00%	-	Proportional	1,000	2	151	177	-	Dec/04
GPSPE 2006-A Participações S.A.	66,67%	-	Proportional	667	1	109	(19)	-	Apr/07
PDG Jet Casa S.A.	50,00%	-	Proportional	4,184,547	8,369	8,051	(318)	-	Sep/10
PDG Araxá Income S.A.	100,00%	-	Proportional	15,599,581	15,600	21,462	6,819	(6,470)	Apr/08
PDG Companhia Loteadora	100,00%	-	Proportional	1,000	1	(11)	(4)	-	Apr/08
PDG Companhia Securitizadora	100,00%	-	Proportional	16,355,632	9,365	5,055	(2,773)	-	Aug/08
PDG Desenv. Imobiliário Ltda.	99,90%	-	Proportional	105,125,417	105,125	173,784	29,565	-	Jul/05
PDG Realty Co-Incorporação Ltda.	100,00%	-	Proportional	100	-	-	-	-	Jun/08
Performance BR Empreend. Imob. S.A.	66,70%	-	Proportional	8,667,167	14,576	14,146	(56)	-	Jun/07
Sardenha Empreend. Imob. S.A.	80,00%	-	Proportional	2,140,000	2,675	1,676	(376)	-	Jun/04
ZMF 5 Incorporações S.A.	100,00%	-	Proportional	4,279,500	4,280	4,237	(13)	-	Apr/08
Grupo Cyrela									
Cyrela Milão Empreend. Imob. S.A.	50,00%	-	Proportional	10,407,672	20,815	44,199	3,253	(2,300)	Jun/05
Cyrela Tennessee Empreend. Imob. S.A.	25,00%	-	Proportional	4,746,859	19,987	32,879	1,165	(6,680)	Jun/05
Queiroz Galvão Cyrela Empreend. Imob. S.A.	20,00%	-	Proportional	1,300,000	4,500	6,349	439	(100)	Feb/05
Queiroz Galvão Mac Cyrela Veneza Emp.Imob. S.A.	20,00%	-	Proportional	4,480,000	22,400	84,629	33,966	-	Jun/05
Grupo Rossi									
América Piqueri Incorporadora S.A.	40,00%	-	Proportional	1,664,437	4,161	1,279	178	-	May/05
Clube Tuiuti Empreendimento S.A.	40,00%	-	Proportional	800	2	757	115	-	May/05
Gardênia Participações S.A.	50,00%	-	Proportional	1,442,874	2,886	3,393	449	-	Sep/05
Giardino Desenv. Imobiliário S.A.	50,00%	-	Proportional	600,042	1,138	1,631	70	-	Sep/05
Giardino Empreend. Imob. S.A.	50,00%	-	Proportional	229,000	458	599	8	-	Sep/05
Gramínea Desenv. Imobiliário S.A.	50,00%	-	Proportional	1,051,000	2,102	2,172	128	-	May/05
Gramínea Empreend. S.A.	50,00%	-	Proportional	458,665	917	874	(7)	-	May/05
Prunus Empreend. S.A.	42,50%	-	Proportional	8,541,474	20,098	33,152	1,759	-	Jul/06
Tibouchina Empreend. S.A.	50,00%	-	Proportional	10,531,944	21,064	19,395	89	-	Jul/06
Grupo Klabin Segall									
Boa Viagem Empreendimento Imobiliário S.A.	50,00%	-	Proportional	2,125,959	4,252	4,522	168	(1,645)	Aug/04
KS Morumbi Empreendimento Imobiliário S.A.	50,00%	50,00%	Proportional	6,857,999	6,858	7,562	558	(30)	Sep/05
Grupo LDI									
Camburiú Empreendimento Imobiliário S.A.	22,50%	-	Proportional	634,095	2,225	3,986	2,709	(1,200)	Oct/07
Dom Pedro Empreendimento Imobiliário Ltda.	20,00%	-	Proportional	740,000	3,700	10,426	(25)	-	Mar/06
Jardim Morumbi Empreendimento Imobiliário S.A.	50,00%	-	Proportional	16,711,812	33,912	28,661	(1,388)	-	Jul/05
Jardins Incorporação SPE Ltda.	100,00%	-	Proportional	970,000	970	907	-	-	Mar/06
Lapin Incorporações SPE Ltda.	100,00%	-	Proportional	9,415,709	9,416	1,168	(1,061)	-	Mar/10
Saint Hilaire Incorporação SPE S.A.	50,00%	-	Proportional	500	1	951	407	-	Sep/05
Tutóia Empreendimento Imobiliário S.A.	25,00%	-	Proportional	38,854	400	827	73	(315)	Mar/06

**FEDERAL PUBLIC SERVICE
CVM - BRAZILIAN SECURITIES AND EXCHANGE COMMISSION
QUARTERLY INFORMATION – ITR
COMMERCIAL, INDUSTRY & OTHER TYPES OF COMPANY**

September
30, 2010

(External Disclosure)

Brazilian Corporate Law

02047-8	PDG REALTY S/A EMPREEND. E PARTICIPAÇÕES	02.950.811/0001-89
---------	--	--------------------

06.01 - NOTES TO THE FINANCIAL STATEMENTS

	% - Ownership percentage		Consolidation criterion	Number of shares	Capital stock	Shareholders' equity	Income for the year	Dividends paid or proposed	Acquisition date
	Direct	Indirect							
Grupo Stan									
HL Empreend. S.A.	50,00%	-	Proportional	500	1	202	(49)	-	Sep/05
Moinho Empreendimento Imobiliário S.A.	45,00%	-	Proportional	3,421,945	5,685	9,308	506	-	Dec/05
Grupo LN									
Administradora de Bens Avante S.A.	60,00%	-	Proportional	7,384,084	12,307	8,755	(1,659)	-	Sep/07
Club Felicitá Empreendimento Imobiliário S.A.	50,00%	20,00%	Proportional	7,495,215	10,707	22,529	9,757	-	Oct/07
Club Florença Empreendimento Imobiliário S.A.	50,00%	20,00%	Proportional	4,235,000	4,034	10,373	(1,784)	-	Oct/07
GCLN Incorporação e Empreendimentos Ltda.	-	16,00%	Proportional	480,000	1,567	1,552	(9)	-	Aug/10
LN 8 Incorporação e Empreend. Ltda.	-	80,00%	Proportional	2,672,000	3,340	3,216	(45)	-	Jun/10
LN 12 Incorporação e Empreend. Ltda.	-	80,00%	Proportional	800	1	(12)	(10)	-	Aug/10
LN 21 Incorporação e Empreend. Ltda.	-	80,00%	Proportional	800	1	(8)	(8)	-	Aug/10
LN 28 Incorporação e Empreend. Ltda.	-	53,60%	Proportional	235,561	440	152	33	-	Jun/10
LN 29 Incorporação e Empreend. Ltda.	-	80,00%	Proportional	874,400	1,093	3,618	2,526	-	Jun/10
LN 31 Incorporação e Empreend. Ltda.	-	80,00%	Proportional	536,000	670	1,860	1,190	-	Jun/10
LN 32 Incorporação e Empreend. Ltda.	1,00%	79,20%	Proportional	802	1	-	(1)	-	Jul/10
LN 33 Incorporação e Empreend. Ltda.	-	80,00%	Proportional	800	1	1	-	-	Jul/10
LN 34 Incorporação e Empreend. Ltda.	-	80,00%	Proportional	800	-	-	-	-	Jul/10
LN 35 Incorporação e Empreend. Ltda.	-	80,00%	Proportional	800	1	-	(1)	-	Jul/10
LN 36 Incorporação e Empreend. Ltda.	-	80,00%	Proportional	800	-	-	-	-	Jul/10
LN 38 Incorporação e Empreend. Ltda.	-	80,00%	Proportional	800	-	-	-	-	Jul/10
PDG LN Incorporações Construções S.A.	80,00%	-	Proportional	12,846,692	21,678	24,570	2,892	-	Jul/10
PDG LN Incorporações e Empreend. S.A.	50,00%	40,00%	Proportional	9,000,900	1,702	1,059	(609)	-	May/08
PDG LN 2 Incorporações e Empreend. S.A.	50,00%	20,00%	Proportional	3,150,700	3,121	3,063	(19)	-	May/08
PDG LN 3 Incorporações e Empreend. S.A.	-	90,00%	Proportional	900,900	41	24	(2)	-	May/08
PDG LN 4 Incorporações e Empreend. S.A.	-	80,00%	Proportional	874,400	27	11	(2)	-	May/08
PDG LN 6 Incorporações e Empreend. S.A.	-	80,00%	Proportional	7,200,800	569	331	(221)	-	Oct/07
PDG LN 7 Incorporações e Empreend. S.A.	50,00%	40,00%	Proportional	3,150,900	4,982	6,513	1,852	-	Oct/07
PDG LN 8 Incorporações e Empreend. S.A.	50,00%	40,00%	Proportional	9,000,900	21	6	(5)	-	May/08
PDG LN 9 Incorporações e Empreend. S.A.	50,00%	20,00%	Proportional	2,310,700	2,421	3,018	425	-	May/08
PDG LN 10 Incorporações e Empreend. S.A.	50,00%	40,00%	Proportional	900	1	(2)	(1)	-	May/08
Vista do Sol Empreend. Imobiliário S.A.	50,00%	40,00%	Proportional	2,745,000	3,050	2,597	(2,729)	-	Oct/07
Grupo Esfera									
Eco Life Butanta Empreend. Imob. S.A.	100,00%	-	Proportional	2,353,000	2,353	2,492	(216)	(500)	Dec/04
Ecolife Campeste Empreend. Imob. S.A.	80,00%	-	Proportional	7,075,246	8,844	6,761	81	-	Apr/08
Ecolife Independência Empreend. Imobiliário S.A.	80,00%	-	Proportional	11,574,966	14,469	19,535	(793)	-	Feb/07
Ecolife Jaguaré Empreend. Imob. S.A.	80,00%	-	Proportional	6,400,801	8,001	8,000	(2,506)	-	Feb/07
Ecolife Parque Prado Empreend. Imob. S.A.	80,00%	-	Proportional	5,734,257	7,168	4,459	(2,998)	-	Mar/06
Ecolife Recreio Empreendimento Imobiliário S.A.	75,00%	-	Proportional	9,751,500	12,581	19,018	4,610	-	Feb/07
Ecolife Santana Empreend. Imob. S.A.	80,00%	-	Proportional	8,609,717	10,762	8,540	(1,889)	-	Feb/07
Ecolife Vila Leopoldina Empreend. Imob. S.A.	80,00%	-	Proportional	1,760,000	2,200	2,580	372	(1,200)	Jul/06
Três Rios Empreend. Imob. S.A.	80,00%	-	Proportional	7,780,063	9,725	11,111	(1,862)	-	Jun/06
Grupo Etoile									
JK 16 Empreendimento Imobiliário S.A.	55,80%	-	Proportional	53,437,829	44,773	44,110	(225)	-	Nov/07
Habiarte Barc									
Habiarte Barc PDG Cidade de Madri Incorporação S.A.	50,00%	-	Proportional	1,670,087	851	6,749	4,157	(2,500)	Jul/08
Habiarte Barc PDG Olhos D'água Incorporação S.A.	50,00%	-	Proportional	4,875,389	3,247	4,305	(72)	-	Jul/08
Habiarte Barc PDG Porto Búzios Incorporação S.A.	50,00%	-	Proportional	5,632,007	4,264	28,209	12,180	-	Apr/08
HB9 Empreendimentos Imobiliários S.A.	50,00%	-	Proportional	117,010	354	286	109	-	Sep/10
Grupo Dominus									
PDG BH Incorporações S.A.	80,00%	-	Proportional	6,400,081	8,000	8,649	245	-	Oct/07
PDG Nova Lima Incorporação S.A.	80,00%	-	Proportional	25,600,080	15,902	15,358	(102)	-	Oct/07
Premier da Serra Incorporações Imobiliárias S.A.	80,00%	-	Proportional	5,200,000	6,500	17,431	9,571	-	Jun/08
Grupo AGRE									
Abyara Assessoria Consult. Intermediária Imobiliária Ltda.	-	100,00%	Fully Consolidated	150	150	92,964	3,658	-	Jun/07
Acacia Incorporadora Ltda.	-	50,00%	Proportional	3,600,000	5,520	6,037	259	-	Feb/05
Acanto Incorporadora Ltda.	-	66,67%	Proportional	5,199,463	7,799	29,188	(148)	-	Jun/06
AEC Assessoria Consult. e Intermed. Imob. a Clientes Ltda.	-	100,00%	Fully Consolidated	50,000	1	(91)	48	-	Nov/05

**FEDERAL PUBLIC SERVICE
CVM - BRAZILIAN SECURITIES AND EXCHANGE COMMISSION
QUARTERLY INFORMATION – ITR
COMMERCIAL, INDUSTRY & OTHER TYPES OF COMPANY**

September
30, 2010

(External Disclosure)

Brazilian Corporate Law

02047-8	PDG REALTY S/A EMPREEND. E PARTICIPAÇÕES	02.950.811/0001-89
---------	--	--------------------

06.01 - NOTES TO THE FINANCIAL STATEMENTS

	% - Ownership percentage		Consolidation criterion	Number of shares	Capital stock	Shareholders' equity	Income for the year	Dividends paid or proposed	Acquisition date
	Direct	Indirect							
Agest Incorporadora Ltda.	-	60,00%	Proportional	680,719	1,135	16,046	3,860	-	Jun/07
Agra Aquarele Incorporadora Ltda.	-	100,00%	Proportional	689,698	690	697	(683)	-	Nov/08
Agra Balmoral Incorporadora Ltda.	-	100,00%	Proportional	1,000	1	-	(1)	-	May/08
Agra Bergen Incorporadora Ltda.	-	80,00%	Fully Consolidated	2,060,391	2,060	8,576	2,300	-	May/08
Agra Capadocia Incorporadora Ltda.	-	100,00%	Proportional	1,000	1	10,408	408	-	Jun/08
Agra Corretora Imobiliária Ltda.	-	100,00%	Proportional	260,200,000	2,602	3,679	2,364	-	Jul/07
Agra Cyrela SPE Ltda.	-	50,00%	Proportional	2,614,498	1,996	2,121	230	-	Nov/02
Agra Kauai Incorporadora Ltda.	-	100,00%	Proportional	2,094,500	2,095	5,853	(57)	-	Jun/07
Agra Loteadora S.A	-	55,00%	Proportional	5,500	10	(4,365)	(1,099)	-	Nov/07
Agra Maligawa Incorporadora Ltda.	-	50,00%	Proportional	48,008,125	96,016	134,793	52,978	-	Jun/08
Agra Moab Incorporadora Ltda.	-	100,00%	Proportional	9,553,870	7,798	9,414	494	-	Apr/08
Agra Moorea Incorporadora Ltda.	-	100,00%	Proportional	1,000	1	21	(1)	-	Jul/07
Agra Mykonos Incorporadora Ltda.	-	70,00%	Proportional	1,400,700	1	562	-	-	Jun/07
Agra Oahu Incorporadora Ltda.	-	100,00%	Proportional	14,593,757	14,594	8,214	(150)	-	Jun/08
Agra Participações Ltda.	-	100,00%	Proportional	1,000	1	-	-	-	Feb/05
Agra Pradesh Incorporadora Ltda.	-	100,00%	Proportional	1,000	1	5,858	(209)	-	Jun/06
Agra Singolare Incorporadora Ltda.	-	80,00%	Proportional	8,970,698	11,213	7,229	(620)	-	Nov/05
Agra Verbier Incorporadora Ltda.	-	100,00%	Proportional	1,000	10,001	4,893	(4)	-	Jun/07
Albacore Engenharia Ltda.	-	50,00%	Proportional	3,000	6	1,840	2,802	-	Feb/08
Aldebaram Incorporadora Ltda.	-	67,00%	Proportional	3,985,519	5,949	31,698	21,350	-	Sep/06
Altair Incorporadora Ltda.	-	100,00%	Proportional	11,764,064	11,764	15,587	(114)	-	Sep/06
Anhanguera COP 1 Incorporadora Ltda.	-	80,00%	Proportional	800	-	464	(7)	-	Mar/08
API - Coimex - São Vicente Incorporadora Ltda.	-	50,00%	Proportional	500	9,687	9,405	(40)	-	Jun/07
API AEC SPE - Planej. e Desenv. de Empreend. Imob. Ltda.	-	100,00%	Proportional	147,165,566	147,166	179,959	5,830	-	Sep/07
API GRM Participações S.A	-	100,00%	Proportional	99	-	1,702	32	-	Aug/07
API GRM SPE 01 Participações Ltda.	-	100,00%	Proportional	500	1	-	-	-	Sep/07
API GRM SPE 02 Participações Ltda.	-	100,00%	Proportional	500	1	-	(1)	-	Sep/07
API GRM SPE 03 Participações Ltda.	-	100,00%	Proportional	500	1	-	-	-	Sep/07
API SPE 02 - Planej. e Desenv. de Empreend. Imob. Ltda.	-	100,00%	Proportional	19,536,993	19,536	29,879	3,244	-	Nov/06
API SPE 03 - Planej. e Desenv. de Empreend. Imob. Ltda.	-	100,00%	Proportional	27,495,558	27,496	38,324	5,969	-	Nov/06
API SPE 04 - Planej. e Desenv. de Empreend. Imob. Ltda.	-	100,00%	Proportional	14,514,912	14,515	14,228	(340)	-	Nov/06
API SPE 09 - Planej. e Desenv. de Empreend. Imob. Ltda.	-	100,00%	Proportional	5,949,675	5,835	5,178	(9)	-	Mar/07
API SPE 11 Planej. e Desenv. de Empreend. Imob. Ltda.	-	100,00%	Proportional	4,986,469	4,986	4,390	1,037	-	Apr/10
API SPE 12 - Planej. e Desenv. de Empreend. Imob. Ltda.	-	100,00%	Proportional	1,024,074	1,024	909	(4)	-	Mar/07
API SPE 13 - Planej. e Desenv. de Empreend. Imob. Ltda.	-	100,00%	Proportional	2,029,729	2,030	1,900	61	-	Mar/07
API SPE 15 - Planej. e Desenv. de Empreend. Imob. Ltda.	-	100,00%	Proportional	8,948,619	8,949	21,963	6,094	-	Mar/07
API SPE 16 - Planej. e Desenv. de Empreend. Imob. Ltda.	-	100,00%	Proportional	7,704,753	7,705	(265)	(4)	-	May/07
API SPE 18 - Planej. e Desenv. de Empreend. Imob. Ltda.	-	100,00%	Proportional	9,623,901	9,500	7,966	330	-	May/07
API SPE 20 Planej. e Desenv. de Empreend. Imob. Ltda.	-	100,00%	Proportional	14,648,652	14,649	11,195	(58)	-	Apr/10
API SPE 21 - Planej. e Desenv. de Empreend. Imob. Ltda.	-	100,00%	Proportional	4,448,727	4,587	3,929	(20)	-	May/07
API SPE 22 Planej. e Desenv. de Empreend. Imob. Ltda.	-	100,00%	Proportional	4,042,965	4,043	2,485	661	-	Apr/10
API SPE 24 - Planej. e Desenv. de Empreend. Imob. Ltda.	-	100,00%	Proportional	8,973,782	15,699	10,194	(4)	-	May/07
API SPE 25 - Planej. e Desenv. de Empreend. Imob. Ltda.	-	100,00%	Proportional	415,653	416	(1)	(2)	-	May/07
API SPE 27 - Planej. e Desenv. de Empreend. Imob. Ltda.	-	100,00%	Proportional	1,000	-	-	-	-	Jun/07
API SPE 28 - Planej. e Desenv. de Empreend. Imob. Ltda.	-	50,00%	Proportional	11,139,896	16,040	17,983	7,561	-	Jun/07
API SPE 29 - Planej. e Desenv. de Empreend. Imob. Ltda.	-	100,00%	Proportional	3,915,815	3,916	3,343	(18)	-	Jun/07

02047-8

PDG REALTY S/A EMPREEND. E PARTICIPAÇÕES

02.950.811/0001-89

06.01 - NOTES TO THE FINANCIAL STATEMENTS

	% - Ownership percentage		Consolidation criterion	Number of shares	Capital stock	Shareholders' equity	Income for the year	Dividends paid or proposed	Acquisition date
	Direct	Indirect							
API SPE 30 - Planej. e Desenv. de Empreend. Imob. Ltda.	-	100,00%	Proportional	701,721	702	-	-	-	Jun/07
API SPE 31 - Planej. e Desenv. de Empreend. Imob. Ltda.	-	100,00%	Proportional	1,000	-	-	-	-	Jun/07
API SPE 32 - Planej. e Desenv. de Empreend. Imob. Ltda.	-	100,00%	Proportional	2,822,983	2,823	(57)	(2)	-	Jun/07
API SPE 33 - Planej. e Desenv. de Empreend. Imob. Ltda.	-	100,00%	Proportional	1,869,014	1,869	(1)	23	-	Jun/07
API SPE 35 - Planej. e Desenv. de Empreend. Imob. Ltda.	-	100,00%	Proportional	6,340,995	6,255	3,073	106	-	Jun/07
API SPE 41 - Planej. e Desenv. de Empreend. Imob. Ltda.	-	100,00%	Proportional	1,000	1	-	(1)	-	Jul/07
API SPE 43 - Planej. e Desenv. de Empreend. Imob. Ltda.	-	100,00%	Proportional	1,000	-	-	-	-	Jul/07
API SPE 45 - Planej. e Desenv. de Empreend. Imob. Ltda.	-	100,00%	Proportional	250,732	254	-	5	-	Jul/07
API SPE 47 - Planej. e Desenv. de Empreend. Imob. Ltda.	-	100,00%	Proportional	500	-	-	(1)	-	Sep/07
API SPE 48 - Planej. e Desenv. de Empreend. Imob. Ltda.	-	100,00%	Proportional	500	-	-	(1)	-	Sep/07
API SPE 49 - Planej. e Desenv. de Empreend. Imob. Ltda.	-	100,00%	Proportional	500	-	-	(1)	-	Sep/07
API SPE 50 - Planej. e Desenv. de Empreend. Imob. Ltda.	-	100,00%	Proportional	500	-	-	(1)	-	Sep/07
API SPE 51 - Planej. e Desenv. de Empreend. Imob. Ltda.	-	100,00%	Proportional	5,380,312	5,380	-	143	-	Sep/07
API SPE 53 - Planej. e Desenv. de Empreend. Imob. Ltda.	-	100,00%	Proportional	1,000	-	-	-	-	Sep/07
API SPE 54 - Planej. e Desenv. de Empreend. Imob. Ltda.	-	100,00%	Proportional	528,734	529	34	5	-	Sep/07
API SPE 55 - Planej. e Desenv. de Empreend. Imob. Ltda.	-	100,00%	Proportional	1,000	-	-	-	-	Sep/07
API SPE 57 - Planej. e Desenv. de Empreend. Imob. Ltda.	-	100,00%	Proportional	4,412,004	4,513	300	123	-	Sep/07
API SPE 58 - Planej. e Desenv. de Empreend. Imob. Ltda.	-	100,00%	Proportional	1,000	-	-	(1)	-	Sep/07
API SPE 59 - Planej. e Desenv. de Empreend. Imob. Ltda.	-	100,00%	Proportional	1,000	-	-	(1)	-	Sep/07
API SPE 61 - Planej. e Desenv. de Empreend. Imob. Ltda.	-	100,00%	Proportional	1,000	1	-	(1)	-	Sep/07
API SPE 62 - Planej. e Desenv. de Empreend. Imob. Ltda.	-	100,00%	Proportional	1,000	1	-	(1)	-	Sep/07
API SPE 63 - Planej. e Desenv. de Empreend. Imob. Ltda.	-	100,00%	Proportional	1,000	1	-	(1)	-	Sep/07
API SPE 64 - Planej. e Desenv. de Empreend. Imob. Ltda.	-	100,00%	Proportional	1,000	1	-	(1)	-	Sep/07
API SPE 65 - Planej. e Desenv. de Empreend. Imob. Ltda.	-	100,00%	Proportional	1,000	1	-	(1)	-	Sep/07
API SPE 66 - Planej. e Desenv. de Empreend. Imob. Ltda.	-	100,00%	Proportional	1,000	1	-	(1)	-	Sep/07
API SPE 68 - Planej. e Desenv. de Empreend. Imob. Ltda.	-	100,00%	Proportional	1,000	-	(2)	(3)	-	Sep/07
API SPE 69 - Planej. e Desenv. de Empreend. Imob. Ltda.	-	100,00%	Proportional	1,000	-	-	-	-	Sep/07
API SPE 70 - Planej. e Desenv. de Empreend. Imob. Ltda.	-	100,00%	Proportional	801,204	781	(38)	(3)	-	Sep/07
API SPE 71 - Planej. e Desenv. de Empreend. Imob. Ltda.	-	100,00%	Proportional	597,722	588	(15)	(7)	-	Sep/07
API SPE 73 - Planej. e Desenv. de Empreend. Imob. Ltda.	-	100,00%	Proportional	425,182	425	-	(1)	-	Sep/07
API SPE 74 - Planej. e Desenv. de Empreend. Imob. Ltda.	-	100,00%	Proportional	1,000	3,436	(253)	(3)	-	Sep/07
API SPE 76 - Planej. e Desenv. de Empreend. Imob. Ltda.	-	100,00%	Proportional	1,000	1	-	(1)	-	Sep/07
API SPE 77 - Planej. e Desenv. de Empreend. Imob. Ltda.	-	100,00%	Proportional	1,000	1	5	4	-	Sep/07
API SPE 78 - Planej. e Desenv. de Empreend. Imob. Ltda.	-	100,00%	Proportional	1,000	1	1	-	-	Sep/07
API SPE 79 - Planej. e Desenv. de Empreend. Imob. Ltda.	-	100,00%	Proportional	1,000	1	1	-	-	Sep/07
API SPE 81 - Planej. e Desenv. de Empreend. Imob. Ltda.	-	100,00%	Proportional	1,000	1	1	-	-	Sep/07

02047-8

PDG REALTY S/A EMPREEND. E PARTICIPAÇÕES

02.950.811/0001-89

06.01 - NOTES TO THE FINANCIAL STATEMENTS

	% - Ownership percentage		Consolidation criterion	Number of shares	Capital stock	Shareholders' equity	Income for the year	Dividends paid or proposed	Acquisition date
	Direct	Indirect							
API SPE 82 - Planej. e Desenv. de Empreend. Imob. Ltda.	-	100,00%	Proportional	1,000	1	1	-	-	Sep/07
API SPE 83 - Planej. e Desenv. de Empreend. Imob. Ltda.	-	100,00%	Proportional	1,000	1	1	-	-	Sep/07
API SPE 84 - Planej. e Desenv. de Empreend. Imob. Ltda.	-	100,00%	Proportional	1,000	1	1	-	-	Sep/07
API SPE 85 - Planej. e Desenv. de Empreend. Imob. Ltda.	-	100,00%	Proportional	1,000	1	1	-	-	Sep/07
API SPE 86 - Planej. e Desenv. de Empreend. Imob. Ltda.	-	100,00%	Proportional	1,000	1	1	-	-	Sep/07
API SPE 87 - Planej. e Desenv. de Empreend. Imob. Ltda.	-	100,00%	Proportional	1,000	1	1	-	-	Sep/07
API SPE 88 - Planej. e Desenv. de Empreend. Imob. Ltda.	-	100,00%	Proportional	1,000	1	1	-	-	Sep/07
API SPE 89 - Planej. e Desenv. de Empreend. Imob. Ltda.	-	100,00%	Proportional	1,000	1	1	-	-	Sep/07
API SPE 90 - Planej. e Desenv. de Empreend. Imob. Ltda.	-	100,00%	Proportional	1,000	1	1	-	-	Sep/07
API SPE 91 - Planej. e Desenv. de Empreend. Imob. Ltda.	-	100,00%	Proportional	1,000	1	1	-	-	Sep/07
API SPE 92 - Planej. e Desenv. de Empreend. Imob. Ltda.	-	100,00%	Proportional	1,000	1	1	-	-	Sep/07
API SPE 93 - Planej. e Desenv. de Empreend. Imob. Ltda.	-	100,00%	Proportional	1,000	1	1	-	-	Sep/07
API SPE 94 - Planej. e Desenv. de Empreend. Imob. Ltda.	-	100,00%	Proportional	1,000	1	1	-	-	Sep/07
API SPE 95 - Planej. e Desenv. de Empreend. Imob. Ltda.	-	100,00%	Proportional	1,000	1	1	-	-	Sep/07
API SPE 96 - Planej. e Desenv. de Empreend. Imob. Ltda.	-	100,00%	Proportional	1,000	1	1	-	-	Sep/07
API SPE 97 - Planej. e Desenv. de Empreend. Imob. Ltda.	-	100,00%	Proportional	1,000	1	1	-	-	Sep/07
API SPE 99 - Planej. e Desenv. de Empreend. Imob. Ltda.	-	100,00%	Proportional	1,000	1	1	-	-	Sep/07
API SPE 100 - Planej. e Desenv. de Empreend. Imob. Ltda.	-	100,00%	Proportional	1,000	1	57	-	-	Sep/07
Araguaia Empreend. Imob. Ltda.	-	80,00%	Proportional	3,687,200	2,570	122	-	-	Nov/05
Araucária Incorporadora Ltda.	-	87,50%	Proportional	232,732,712	2,660	3,889	-	-	May/05
Araweté Empreend. Imob. Ltda.	-	100,00%	Proportional	1,000,000	1,000	8,863	3,228	-	Jul/06
Aroaba Empreend. Imob. Ltda.	-	100,00%	Proportional	29,065,657	29,066	60,886	27,529	-	Feb/05
Aroeira Incorporadora Ltda.	-	70,00%	Proportional	7,118,300	10	(2,333)	15	-	May/05
ASACORP - Empreend. e Participações S.A.	-	100,00%	Proportional	1,640,293	6,271	47,030	(6,907)	-	Apr/08
Astroomeira Incorporadora Ltda.	-	80,00%	Proportional	6,342,527	7,928	25,358	10,797	-	Aug/05
Atelier Klabin	-	83,00%	Fully Consolidated	1,000	2,000	2,508	(43)	-	Feb/05
Barão de Itapoã Incorporadora Ltda.	-	70,00%	Proportional	7,000	10	16,916	3,981	-	May/06
Barão do Triunfo Incorporadora Ltda.	-	70,00%	Proportional	7,000	10	8,219	(349)	-	Feb/07
Barra Ville Incorporadora Ltda.	-	70,00%	Proportional	7,000	10	1,076	(8,227)	-	May/06
Bela Cidade SPE - Planej. Imobiliário Ltda.	-	50,00%	Proportional	500	5,981	5,494	(81)	-	Oct/07
Bela Manhã SPE - Planej. Imobiliário Ltda.	-	50,00%	Proportional	500	7,776	6,026	(459)	-	Nov/07
Bela Visão SPE - Planej. Imobiliário Ltda.	-	50,00%	Proportional	500	3,356	2,532	(178)	-	Oct/07
Bellatrix Incorporadora Ltda.	-	100,00%	Proportional	20,581,318	20,581	28,118	(3)	-	Oct/06
Berlim Incorporadora Ltda.	-	70,00%	Proportional	5,607,000	-	1,000	-	-	-
Betelgeuse Incorporadora Ltda.	-	100,00%	Proportional	500,000	500	3,540	29	-	Jun/06
BKO SPE I Empreend. Imob. Ltda.	-	100,00%	Proportional	5,102,060	1	17,859	(84)	-	Oct/07
BKO SPE IX Empreend. Imob. Ltda.	-	100,00%	Proportional	505,564,963	5,310	5,250	(3)	-	Oct/07
BKO SPE VII Empreend. Imob. Ltda.	-	100,00%	Proportional	947,549,999	9,476	8,911	(72)	-	Oct/07
BKO SPE XII Empreend. Imob. Ltda.	-	100,00%	Proportional	1,470,929	1	1,895	(119)	-	Jun/08
BNI Ártico Desenv. Imobiliário Ltda.	-	50,38%	Proportional	4,448,538	8,830	16,607	3,297	-	Jul/07
BNI Báltico Desenv. Imobiliário Ltda.	-	66,67%	Proportional	29,508,142	4,426	40,246	14,065	-	Dec/06
BNI Estuário Desenv. Imobiliário Ltda.	-	33,34%	Proportional	33,334	1	641	(3)	-	Jul/07
BNI Indico Desenv. Imobiliário Ltda.	-	50,00%	Proportional	7,093,932	14,188	27,222	5,333	-	Jul/07
BNI Pacífico Desenv. Imobiliário Ltda.	-	50,00%	Proportional	500	1	2,257	(11)	-	Jul/07
Borges de Figueiredo Empreend. Imob. Ltda.	-	70,00%	Proportional	1,400,000	2,000	3,868	122	-	Feb/05
Brindisi Empreend. Imob. Ltda.	-	75,00%	Proportional	1,852,500	2,470	7,651	(39)	-	Jun/07
Brotas Incorporadora Ltda.	-	50,00%	Proportional	501,605,918	8,532	20,385	8,836	-	Jun/07
Buganvília Incorporadora Ltda.	-	100,00%	Proportional	1,000,000	816	665	(1)	-	Feb/06
Búzios Paradise Emp. Imob. S.A.	-	100,00%	Proportional	1,000	1	948	(309)	-	Jun/08
Callas Incorporadora Ltda.	-	50,00%	Proportional	164,479,200	3,290	4,542	1,416	-	May/05

**FEDERAL PUBLIC SERVICE
CVM - BRAZILIAN SECURITIES AND EXCHANGE COMMISSION
QUARTERLY INFORMATION – ITR
COMMERCIAL, INDUSTRY & OTHER TYPES OF COMPANY**

September
30, 2010

(External Disclosure)

Brazilian Corporate Law

02047-8	PDG REALTY S/A EMPREEND. E PARTICIPAÇÕES	02.950.811/0001-89
---------	--	--------------------

06.01 - NOTES TO THE FINANCIAL STATEMENTS

	% - Ownership percentage		Consolidation criterion	Number of shares	Capital stock	Shareholders' equity	Income for the year	Dividends paid or proposed	Acquisition date
	Direct	Indirect							
Caph Incorporadora Ltda.	-	81,68%	Proportional	1,089,982,687	19,762	28,317	11,891	-	Feb/07
Carcará Investimentos Imob. Ltda.	-	100,00%	Proportional	20,000	20	47,050	7,677	-	Apr/06
Carlos Vicari SPE Emp. Imob. Ltda.	-	100,00%	Proportional	5,934,890	(4,635)	5,546	226	-	Sep/04
Ciclame Incorporadora Ltda.	-	80,00%	Proportional	11,652,450	2,273	(4,172)	(3,532)	-	Aug/05
Companhia Setin de Emp. e Participações S.A.	-	100,00%	Proportional	16,158,057	46,840	124,146	9,102	-	Jul/08
Construtora São Jose SPE Salvador Ltda.	-	50,00%	Proportional	91,058,148	1,821	2,177	378	-	Feb/07
Coreopsis Empreendimento S.A.	-	42,50%	Proportional	27,501	64	(7,581)	526	-	May/07
Corres da Lapa Emp. Imob. S.A.	-	100,00%	Proportional	20,000	(12,160)	7,881	(230)	-	May/05
Costa Caparica Administração de Bens Ltda.	-	100,00%	Proportional	9,813,597	9,832	6,766	4	-	Jul/06
Crisântemo Incorporadora Ltda.	-	100,00%	Proportional	7,414,046	3,092	710	1	-	May/06
Cult Emp. Imob. SPE Ltda.	-	100,00%	Proportional	21,917,515	21,918	20,996	151	-	Jun/05
Cyrela Oceania Empreend. S.A.	-	20,00%	Proportional	2,000	10	21,503	4,187	-	May/06
Cyrela Tecnisa Klabin Segall SPE Ltda.	-	35,00%	Proportional	2,275,000	6,500	6,370	(639)	-	Oct/03
De Pinedo Incorporadora Ltda.	-	80,00%	Proportional	80,000	100	3,131	51	-	Jan/05
Delaporte Empreendimento Imob. S.A.	-	80,00%	Proportional	4,000	3,001	31,598	9,816	-	Apr/07
Dolce Vita Incorporadora Ltda.	-	30,00%	Proportional	300	1	2	(50)	-	Jul/01
Draco Incorporadora Ltda.	-	78,00%	Proportional	425,333,118	5,453	8,556	896	-	Feb/07
Dubhe Incorporadora S.A.	-	55,00%	Proportional	550	4,200	10,987	753	-	Jun/06
Eltanin Incorporadora Ltda.	-	100,00%	Proportional	20,003,400	20,003	22,854	3,715	-	Jun/06
Etage Botafogo Emp. Imob. SPE Ltda.	-	100,00%	Proportional	8,826,472	3,474	14,333	6,411	-	May/06
Espaço Contemporâneo	-	100,00%	Proportional	1,000	(48)	81	0	-	Apr/02
Essenza	-	97,50%	Fully Consolidated	1,000	20,770	23,657	321	-	Sep/06
Eucalipto Incorporadora Ltda.	-	90,00%	Fully Consolidated	900	1	5,467	185	-	Feb/05
Fortunato Ferraz Empreend. Imob. SPE Ltda.	-	100,00%	Proportional	6,064,499	1,936	2,005	157	-	Jun/04
Frei Gaspar Empreend. Imob. Ltda.	-	30,00%	Proportional	1,872,000	6,240	7,062	(15)	-	Sep/07
Gan Empreend. Imob. Ltda.	-	100,00%	Proportional	10,000	10	9,443	(6,226)	-	Feb/07
Gan Salvador Incorporadora Ltda.	-	100,00%	Proportional	10,000	-	3,662	1,509	-	Feb/07
Garibaldi Incorporadora Ltda.	-	70,00%	Proportional	7,000	10	22,916	1,323	-	Feb/07
Gérbera Incorporadora Ltda.	-	71,67%	Proportional	3,029,306	4,227	12,719	10,815	-	Aug/05
Giesta Incorporadora Ltda.	-	100,00%	Proportional	1,000	1	-	(67)	-	Feb/06
Gliese Incorporadora Ltda.	-	42,46%	Proportional	5,844,603	13,764	34,450	11,912	-	Sep/06
Gonder Incorporadora Ltda.	-	100,00%	Proportional	22,117,500	12,175	18,037	(2,138)	-	Mar/07
Grajaú Empreend. Imob. Ltda.	-	45,00%	Proportional	450,000	1,000	5,089	(91)	-	Dec/03
Gundel Incorporadora Ltda.	-	70,00%	Proportional	5,768,848	10	6,793	4,077	-	Apr/07
Harmonica Incorporadora Ltda.	-	70,00%	Proportional	1,000	10	4,873	2,011	-	May/10
Heliconia Incorporadora Ltda.	-	83,00%	Proportional	773,465,467	9,319	2,642	(5,356)	-	May/05
Iepê Investimentos Imob. Ltda.	-	30,00%	Proportional	1,000	16,000	19,180	126	-	Jul/02
Imperatriz Leopoldina Empreend. Imob. Ltda.	-	71,00%	Proportional	6,768,075	9,533	27,056	12,646	-	Jun/06
Imperial Incorporadora Ltda.	-	70,00%	Proportional	672,000	960	4,639	454	-	Jul/09
Ipiranga SPE Ltda.	-	35,00%	Proportional	2,100	1,712	277	(1,435)	-	Dec/02
ITA SPE Empreend. Imob. Ltda.	-	80,00%	Proportional	800	1	30	(76)	-	Aug/08
Jarash Incorporadora Ltda.	-	100,00%	Proportional	20,430,740	16,123	16,338	244	-	Mar/07
Jardim das Vertentes Incorporadora SPE Ltda.	-	90,00%	Proportional	110,723,367	1,230	17,048	9,402	-	May/05
Jardim Florida Incorporadora Ltda.	-	80,00%	Proportional	800	1	-	(3)	-	Jun/08
Jardim Guedala Incorporação Ltda.	-	30,00%	Proportional	300	-	-	-	-	May/02
Jardim Sul Incorporação Ltda.	-	20,00%	Proportional	600,000	10	3,463	28	-	Jul/01
Jetirana Empreend. S.A.	-	50,00%	Proportional	8,099,676	16,199	14,625	(1,265)	-	Aug/06
Kaiapo Empreend. Imob. Ltda.	-	100,00%	Proportional	4,000,000	3,849	17,396	3,265	-	Aug/04
Kalapalo Empreend. Imob. Ltda.	-	68,14%	Proportional	1,167,036,048	17,126	39,668	14,927	-	Mar/06
Kamayura Empreend. Imob. Ltda.	-	80,00%	Proportional	1,025,352,450	12,817	14,056	(12,955)	-	Sep/04
Kantarure Empreend. Imob. Ltda.	-	100,00%	Proportional	1,396,299,745	13,963	26,846	(4,813)	-	Dec/05
Kaxiwana Empreend. Imob. Ltda.	-	100,00%	Proportional	476,248	476	1,016	(18)	-	Apr/06
KFA Empreend. Imob. Ltda.	-	100,00%	Proportional	8,471,190	8,471	73,771	8,816	-	Oct/04
Klabin Segall Anápolis Emp. Imob. SPE Ltda.	-	50,00%	Proportional	661,500	1,323	47,620	(2,133)	-	Apr/08
Klabin Segall Cyrela RJZ Emp. Imob. SPE Ltda.	-	50,00%	Proportional	400,000	800	6,434	232	-	May/04
Klabin Segall Cyrela SPE Ltda.	-	41,50%	Proportional	1,245,000	2,929	946	(83)	-	Jul/03
Klabin Segall Empreend. Imob. Ltda.	-	50,00%	Proportional	2,000	2,000	18,210	1,435	-	Jan/06

**FEDERAL PUBLIC SERVICE
CVM - BRAZILIAN SECURITIES AND EXCHANGE COMMISSION
QUARTERLY INFORMATION – ITR
COMMERCIAL, INDUSTRY & OTHER TYPES OF COMPANY**

September
30, 2010

(External Disclosure)

Brazilian Corporate Law

02047-8	PDG REALTY S/A EMPREEND. E PARTICIPAÇÕES	02.950.811/0001-89
---------	--	--------------------

06.01 - NOTES TO THE FINANCIAL STATEMENTS

	% - Ownership percentage		Consolidation criterion	Number of shares	Capital stock	Shareholders' equity	Income for the year	Dividends paid or proposed	Acquisition date
	Direct	Indirect							
Klabin Segall Investimentos e Participações S.A.	-	100,00%	Proportional	815,169,998	15,170	40,515	15,229	-	Jul/07
Klabin Segall RJ2 Emp. Imob. Ltda.	-	80,00%	Fully Consolidated	17,000	21,605	118,272	(432)	-	May/06
Klabin Segall RJ3 Emp. Imob. Ltda.	-	100,00%	Proportional	10,909	10,051	19,634	3,520	-	May/06
Klabin Segall RJ4 Emp. Imob. Ltda.	-	80,00%	Fully Consolidated	6,000	(1,240)	5,955	191	-	Feb/07
Klabin Segall RJ5 Emp. Imob. Ltda.	-	100,00%	Proportional	12,505	9,820	21,403	4,875	-	Feb/07
Klabin Segall RJ6 Emp. Imob. Ltda.	-	60,00%	Fully Consolidated	28,900	(10,399)	18,695	(326)	-	Feb/07
Klabin Segall RJ7 Emp. Imob. Ltda.	-	100,00%	Proportional	7,984	7,984	9,682	(11)	-	Feb/07
Klabin Segall Santana Emp. Imob. Ltda.	-	80,00%	Proportional	18,461	(1,591)	13,451	6,446	-	Jan/06
Klabin Segall SP 3 Emp. Imob. Ltda.	-	80,00%	Fully Consolidated	6,891,200	10,768	42,150	5,736	-	Nov/06
Klabin Segall SP 4 Emp. Imob. Ltda.	-	100,00%	Proportional	7,294,160	(147)	5,989	1,443	-	Nov/06
Klabin Segall SP 6 Emp. Imob. Ltda.	-	80,00%	Fully Consolidated	6,419,589	4,285	20,334	(1,124)	-	Dec/06
Klabin Segall SP 7 Emp. Imob. Ltda.	-	100,00%	Proportional	20,886,932	20,678	22,491	495	-	Dec/06
Klabin Segall SP 8 Emp. Imob. Ltda.	-	70,00%	Proportional	4,428,223	6,897	20,544	3,633	-	Dec/06
Klabin Segall SP 9 Emp. Imob. Ltda.	-	100,00%	Proportional	12,235,121	(1,165)	29,510	12,767	-	Dec/06
Klabin Segall SP 10 Emp. Imob. Ltda.	-	100,00%	Proportional	(11,689)	30,548	15,285	-	-	Feb/07
Klabin Segall SP 11 Emp. Imob. Ltda.	-	100,00%	Proportional	5,576,687	3,499	6	(3)	-	Feb/07
Klabin Segall SP13 Emp. Imob. Ltda.	-	100,00%	Proportional	96,228	43	1	1	-	Feb/07
Klabin Segall SP14 Emp. Imob. Ltda.	-	100,00%	Proportional	9,352,396	9,904	13,771	(7,890)	-	Feb/07
Klabin Segall SP15 Emp. Imob. Ltda.	-	100,00%	Proportional	32,381	46	-	-	-	Feb/07
Klabin Segall SP16 Emp. Imob. Ltda.	-	100,00%	Proportional	1,275	5,100	6,362	12	-	Apr/07
Klabin Segall SP17 Emp. Imob. Ltda.	-	100,00%	Proportional	44,425,096	44,784	55,411	297	-	Apr/07
Klabin Segall SP18 Emp. Imob. Ltda.	-	100,00%	Proportional	500	1,325	5,695	(160)	-	Apr/07
Klabin Segall SP19 Emp. Imob. Ltda.	-	100,00%	Proportional	8,412	8	-	1	-	Feb/07
Klabin Segall SP20 Emp. Imob. Ltda.	-	100,00%	Proportional	3,173,350	1,189	-	(4)	-	Feb/07
Klabin Segall SP21 Emp. Imob. Ltda.	-	100,00%	Proportional	8,047	12	-	-	-	Feb/07
Klabin Segall SP24 Emp. Imob. Ltda.	-	100,00%	Proportional	3,321,539	1,110	7	(1)	-	Feb/07
Klabin Segall SP25 Emp. Imob. Ltda.	-	100,00%	Proportional	35,000,000	884	-	-	-	Feb/07
Klabin Segall SP 27 Emp. Imob. Ltda.	-	100,00%	Proportional	1,000	7	-	-	-	Jul/07
Klabin Segall SP 31 Emp. Imob. Ltda.	-	80,00%	Proportional	5,100	12,572	16,367	-	-	Jul/07
Klabin Segall SP 32 Emp. Imob. Ltda.	-	100,00%	Fully Consolidated	6,240,822	10,677	13,427	-	-	Jul/07
Klabin Segall SP 33 Emp. Imob. Ltda.	-	100,00%	Proportional	2,000	7,907	2,082	(14)	-	Jul/07
Klabin Segall SP 34 Emp. Imob. Ltda.	-	100,00%	Proportional	10	4,940	614	(1)	-	Jul/07
Klabin Segall SP 35 Emp. Imob. Ltda.	-	100,00%	Proportional	1,000	11	4	-	-	Jul/07
Klabin Segall SP 36 Emp. Imob. Ltda.	-	100,00%	Proportional	14	267	2	(2)	-	Jan/08
Klabin Segall SP 37 Emp. Imob. Ltda.	-	100,00%	Proportional	12,713,283	362	6	1	-	Jan/08
Klabin Segall SP 38 Emp. Imob. Ltda.	-	100,00%	Proportional	1,000	5	-	-	-	Jan/08
Klabin Segall SP 39 Emp. Imob. Ltda.	-	100,00%	Proportional	1,000	8	3	-	-	Jan/08
Klabin Segall SP 40 Emp. Imob. Ltda.	-	100,00%	Proportional	1,000	1	-	-	-	Jan/08
Klabin Segall Vergueiro Empr. Imob. Ltda.	-	61,40%	Fully Consolidated	2,670,100	4,349	2,330	81	-	Aug/05
Klasell Construção Ltda.	-	100,00%	Proportional	14,076	(19,767)	(22,185)	-	-	Jun/01
Kochab Incorporadora Ltda.	-	100,00%	Proportional	19,840,399	19,840	53,659	(4)	-	Jun/06
KSC 1 Emp. Imob. Ltda.	-	50,00%	Proportional	4,325,000	8,650	9,499	-	-	Sep/08
KSC 7 Emp. Imob. Spe Ltda.	-	99,90%	Proportional	7,294	1	-	-	-	Oct/07
KSC 8 Emp. Imob. Ltda.	-	99,90%	Proportional	10,031	1	-	-	-	Oct/07
KSC 9 Emp. Imob. Ltda.	-	99,90%	Proportional	24,678	1	-	-	-	Oct/07
KSS Negócios Imob. S/S Ltda.	-	100,00%	Proportional	60,000	(1,458)	443	(598)	-	Jun/08
Lacerda Franco Incorporadora SPE Ltda.	-	60,00%	Proportional	12,000,000	10	(797)	854	-	Mar/04
Lagoa Alpha Empreend. Imob. Ltda.	-	100,00%	Proportional	789,000	12,508	3,639	(10,003)	-	Apr/06
Laguna Incorporadora Ltda.	-	55,00%	Proportional	5,500,000	5,928	2,873	10	-	Jan/05
Lalibela Incorporadora Ltda.	-	100,00%	Proportional	11,936,791	11,937	7,511	(870)	-	Mar/07
Laranjeiras 1 Empreend. Imob. Ltda.	-	100,00%	Proportional	1,708,068	1,292	1,107	(108)	-	Mar/06
Le Mans Incorporação Imobiliária Ltda.	-	30,00%	Proportional	300	1	151	(4)	-	Sep/07
Leituga Incorporadora Ltda.	-	100,00%	Proportional	500,000	430	291	(8)	-	Feb/06
Lisiantus Incorporadora Ltda.	-	80,00%	Proportional	1,985,600	2,482	121	-	-	Aug/05
Lordello Empreend. Imob. Ltda.	-	100,00%	Proportional	7,662,550	2,069	19,452	9,532	-	Jul/07
Madri Incorporadora Ltda.	-	70,00%	Proportional	2,212,700	10	3,569	(22)	-	Apr/10

**FEDERAL PUBLIC SERVICE
CVM - BRAZILIAN SECURITIES AND EXCHANGE COMMISSION
QUARTERLY INFORMATION – ITR
COMMERCIAL, INDUSTRY & OTHER TYPES OF COMPANY**

(External Disclosure)

September
30, 2010

Brazilian Corporate Law

02047-8 PDG REALTY S/A EMPREEND. E PARTICIPAÇÕES 02.950.811/0001-89

06.01 - NOTES TO THE FINANCIAL STATEMENTS

	% - Ownership percentage		Consolidation criterion	Number of shares	Capital stock	Shareholders' equity	Income for the year	Dividends paid or proposed	Acquisition date
	Direct	Indirect							
Maioruna Empreend. Imob. Ltda.	-	71,00%	Proportional	6,347,045	8,939	11,260	38	-	May/06
Malmequer Empreend. S.A.	-	46,34%	Proportional	18,537,924	40,001	80,636	13,117	-	Feb/07
Malte Investimentos Imobiliários Ltda.	-	100,00%	Proportional	2,506	6,107	2,918	-	-	Feb/08
Marcial Investimentos Imob. Ltda.	-	66,80%	Proportional	24,242,878	10,379	9,093	130	-	Jul/02
Maria Máximo Empreend. Imob. Ltda.	-	100,00%	Proportional	712,462,866	7,125	13,696	2,466	-	Dec/05
Marina Búzios 1 Empreend. Imob. Ltda.	-	100,00%	Proportional	26,017	26	-	(3)	-	Mar/07
Marina Búzios 2 Empreend. Imob. Ltda.	-	100,00%	Proportional	18,008	18	1	(3)	-	Mar/07
Marina Búzios 3 Empreend. Imob. Ltda.	-	100,00%	Proportional	15,788	15	-	(4)	-	Mar/07
Marina Búzios 4 Empreend. Imob. Ltda.	-	100,00%	Proportional	18,047	18	-	(2)	-	Oct/07
Marina Búzios 5 Empreend. Imob. Ltda.	-	100,00%	Proportional	14,191	14	-	(2)	-	Oct/07
Marina Búzios 6 Empreend. Imob. Ltda.	-	100,00%	Proportional	13,728	13	-	(2)	-	Oct/07
Marina Búzios 7 Empreend. Imob. Ltda.	-	100,00%	Proportional	17,215	17	-	(2)	-	Oct/07
Marina Búzios 8 Empreend. Imob. Ltda.	-	100,00%	Proportional	13,437	13	-	(2)	-	Oct/07
Marina Búzios 9 Empreend. Imob. Ltda.	-	100,00%	Proportional	18,051	18	-	(3)	-	Oct/07
Marina Búzios 10 Empreend. Imob. Ltda.	-	100,00%	Proportional	17,411	17	-	(3)	-	Oct/07
Maroma Incorporadora Ltda.	-	100,00%	Proportional	10,528,921	8,317	8,499	124	-	Mar/07
Marubo Empreend. Imob. Ltda.	-	100,00%	Proportional	30,703,800	25,689	30,918	4,089	-	Feb/07
Matheus Leão Empreend. Imob. Ltda.	-	83,00%	Proportional	405,957,354	4,891	17,757	3,282	-	Nov/05
Matipu Empreend. Imob. Ltda.	-	100,00%	Proportional	1,000,000	1,000	15,800	(5,313)	-	Jul/06
Merak Incorporadora Ltda.	-	100,00%	Proportional	1,000	1	1	(4)	-	Jun/06
Mintaka Incorporadora Ltda.	-	100,00%	Proportional	85,122,668	149,797	246,909	48,037	-	Sep/06
Moema Emp. Imob. SPE Ltda.	-	100,00%	Proportional	15,879,098	9,103	15,928	469	-	Feb/05
Mogno Incorporadora Ltda.	-	80,00%	Proportional	800	10	(506)	75	-	Feb/05
Moinho Dos Ventos Incorporadora Ltda.	-	100,00%	Proportional	1,000	-	7,295	(159)	-	Jun/10
More Alphaville Empreend. Imob. Ltda.	-	80,00%	Proportional	4,000	5	843	1,058	-	Jul/06
Morumbi SPE Ltda.	-	40,00%	Proportional	2,045,000	8,498	9,410	1,314	-	Dec/02
Munduruku Empreend. Imob. Ltda.	-	55,00%	Proportional	550,000	995	14,236	2,229	-	Jul/05
Murcia Empreendimentos Imob. Ltda.	-	30,00%	Proportional	5,640,000	18,800	27,043	(1,439)	-	Jul/07
Mutinga Empreend. Imob. Ltda.	-	71,70%	Proportional	1,441,815	2,012	(112)	(1,349)	-	Mar/07
Nova Iguaçu Agre Comercial Empreend. Imob. Ltda.	-	100,00%	Proportional	14,780	15	158	(38)	-	Oct/07
Oceania Incorporadora Ltda.	-	70,00%	Proportional	7,000	10	356	(120)	-	-
Ondina	-	70,00%	Proportional	7,000	10	482	(84)	-	-
Orion Incorporadora Ltda.	-	70,00%	Proportional	3,920,700	1	10,874	894	-	Feb/07
Orozimbo Incorporadora Ltda.	-	100,00%	Proportional	1,467,658,847	5,872	5,640	(232)	-	Mar/08
Paineira Incorporadora Ltda.	-	30,00%	Proportional	300	1	1,068	1,172	-	Feb/05
Paioi Velho Ltda.	-	39,00%	Proportional	390	1	7,794	(1)	-	May/04
Paulista Upgrade	-	100,00%	Proportional	86	75	-	-	-	Aug/98
Penidre Administração de Bens Ltda.	-	100,00%	Proportional	13,251,895	13,252	12,825	364	-	Jun/06
Pereira Barreto Empreend. Imob. SPE Ltda.	-	100,00%	Proportional	54,231,427	54,231	156,509	47,395	-	Mar/05
Persépolis Incorporadora Ltda.	-	100,00%	Proportional	1,141,915	1,102	1,072	(8)	-	Mar/07
Pinheiro Incorporadora Ltda.	-	100,00%	Proportional	3,733,000	10	69	567	-	Feb/05
Piracantos Incorporadora Ltda.	-	100,00%	Proportional	1,137,000	1,137	1,785	(11)	-	Jun/06
Poli Investimentos Imob. Ltda.	-	100,00%	Proportional	25,350,562	25,351	5,736	(6,110)	-	Jan/06
Praia Nova Empreend. Imob. Ltda.	-	100,00%	Proportional	13,496,000	5,720	(10,194)	(2,482)	-	Aug/04
Project Home	-	100,00%	Proportional	1,000	25	(17)	(126)	-	Jul/01
Projeto Residencial América SPE Ltda.	-	30,00%	Proportional	336,000	1,120	49,589	11,297	-	Sep/06
Projeto Residencial Santo Amaro Ltda.	-	30,00%	Proportional	6,839,387	22,798	40,731	14,211	-	Jan/08
Quadra B 05 Incorporadora Ltda.	-	50,00%	Proportional	500	-	(17)	(7)	-	Mar/08
Quadra B 20 Incorporadora Ltda.	-	50,00%	Proportional	500	-	-	(7)	-	Mar/08
Quadra B 54 Incorporadora Ltda.	-	33,34%	Proportional	3,334	-	-	(7)	-	Mar/08
Quadra B 71 Incorporadora Ltda.	-	33,34%	Proportional	3,334	-	(59)	(7)	-	Mar/08
Quatorze de maio Empreend. Imob. Ltda.	-	18,00%	Proportional	1,800	10	2,193	(8)	-	Jun/07
Quiron Incorporadora Ltda.	-	32,50%	Proportional	4,747,353	14,607	23,448	2,866	-	Jun/07
Ragusa Empreend. Imob. Ltda.	-	100,00%	Proportional	986,664	987	26,021	3,255	-	Nov/07
Reserva de Alphaville Salvador Empreend. Imob. Ltda.	-	100,00%	Proportional	670,008	670	16,105	(116)	-	Jun/04
Rigel Incorporadora Ltda.	-	100,00%	Proportional	1,000	1	3,738	(9)	-	Sep/06
Saiph Incorporadora Ltda.	-	67,00%	Proportional	9,220,542	13,762	33,263	2,277	-	Sep/05
Salvador 2 Incorporadora Ltda.	-	100,00%	Proportional	1,000,000	2	5,040	1,839	-	May/06
São Bernardo 1 - Empreend. Imob. SPE Ltda.	-	90,00%	Fully Consolidated	11,998,036	10	(912)	(241)	-	Aug/03

02047-8

PDG REALTY S/A EMPREEND. E PARTICIPAÇÕES

02.950.811/0001-89

06.01 - NOTES TO THE FINANCIAL STATEMENTS

	% - Ownership percentage		Consolidation criterion	Number of shares	Capital stock	Shareholders' equity	Income for the year	Dividends paid or proposed	Acquisition date
	Direct	Indirect							
São Bernardo 2 Spe Ltda.	-	90,00%	Fully Consolidated	1,131,349,088	7,092	6,829	84	-	Jun/03
Schahin Astúrias Incorporadora Ltda.	-	30,00%	Proportional	1,920,000	6,400	17,313	6,609	-	Jul/07
Schahin Borges de Figueiredo Incorporadora Ltda.	-	30,00%	Proportional	3,930,000	13,100	16,830	-	-	Mar/08
Schahin Jaragua Incorporadora Ltda.	-	30,00%	Proportional	948,000	3,160	10,054	-	-	Nov/07
Schahin Santo André Incorporadora Ltda.	-	24,00%	Proportional	6,900,000	19,801	21,243	-	-	Aug/07
Schahin Zike Tuma Incorporadora Ltda.	-	30,00%	Proportional	75,000	250	(24)	-	-	Oct/08
Schedar Incorporadora Ltda.	-	100,00%	Proportional	42,691,435	427	244	-	-	Feb/07
SCP - API SPE 08 Planej. Desenv. Empreend.Imob.Ltda.	-	50,00%	Proportional	11,160,895	22,322	38,987	7,086	-	Jul/09
SCP - API SPE 26 Planej. Desenv. Empreend.Imob.Ltda.	-	50,00%	Proportional	6,752,972	16,743	16,819	77	-	Jun/09
SCP - Eusebio Steuvax	-	50,00%	Proportional	2,603,441	-	-	-	-	Apr/06
Shimpako Incorporadora Ltda.	-	66,67%	Proportional	8,473,132	12,710	42,645	(18)	-	May/06
Singolare	-	100,00%	Proportional	1,000	19,274	20,128	320	-	Nov/04
Sírius Incorporadora Ltda.	-	100,00%	Proportional	1,000	1	5,871	(4)	-	Jan/06
SJC Investimentos Imob. Ltda.	-	20,00%	Proportional	3,600,000	18,000	16,935	1,018	-	Jul/00
Supreme	-	86,00%	Proportional	1,000	18,995	19,139	14	-	Nov/05
Tagipuru Empreend. Imobiliários S.A.	-	55,00%	Proportional	5,500	10	47,044	22,888	-	Aug/07
Teixeira de Barros Incorp. Ltda	-	35,00%	Proportional	3,500	3,590	6,528	1,901	-	
Tembé Empreend. Imob. Ltda.	-	39,00%	Proportional	390,000	1,000	3,508	(548)	-	May/04
Tempo Incorporadora Ltda.	-	70,00%	Proportional	7,000	10	5,047	(61)	-	Feb/08
Terraço Klabin	-	100,00%	Proportional	1,000	36	498	31	-	Jun/00
Terras de Bonito Empreend. Imob. SPE 03 Ltda.	-	100,00%	Proportional	2,343,573,035	23,436	42,779	(1,431)	-	Jul/06
Topkapi Incorporadora Ltda.	-	100,00%	Proportional	1,000	1	(3)	(5)	-	Mar/07
Trinta e Um de Janeiro Empreend. Imob. Ltda.	-	50,00%	Proportional	7,013,600	14,027	71,375	33,142	-	Mar/07
Vega Incorporadora Ltda.	-	78,00%	Proportional	3,176,160	4,072	9,195	5,105	-	Feb/07
Vila Leopoldina SPE S/A	-	80,00%	Proportional	800,485	10	1,992	647	-	Feb/03
Vila Mascote SPE Ltda.	-	35,00%	Proportional	4,546,498	4,218	1,790	113	-	Dec/02
Village Recreio Emp. Imob. S.A.	-	100,00%	Proportional	29,861,192	14,356	33,758	(12,691)	-	May/05
Vitrine Klabin	-	80,00%	Fully Consolidated	1,000	4,716	5,119	18	-	Sep/05
Windsor Investimentos Imob. Ltda.	-	25,00%	Proportional	34,289,632	8,000	137,003	(28)	-	Sep/06

02047-8	PDG REALTY S/A EMPREEND. E PARTICIPAÇÕES	02.950.811/0001-89
---------	--	--------------------

06.01 - NOTES TO THE FINANCIAL STATEMENTS

9. Property and equipment

	% - Annual depreciation rate	Controlling company 9/30/2010			Controlling Company 6/30/10
		Cost	Accumulated depreciation	Net property and equipment	Net property and equipment
Property and equipment in progress	-	-	-	-	2,699
Property and equipment in use		10,381	(6,095)	4,286	2,337
Furniture and fixtures	10%	329	(114)	215	225
Computers	20%	3,055	(236)	2,819	137
Sales stands	(*)	6,997	(5,745)	1,252	1,975
Total		10,381	(6,095)	4,286	5,036

(*) The annual depreciation rate depends on the useful life of each sales stand.

	% - Annual depreciation rate	Consolidated 9/30/2010		Consolidated 6/30/2010	
		Cost	Accumulated depreciation	Net property and equipment	Net property and equipment
Property and equipment in progress	-	20,442	-	20,442	16,237
Property and equipment in use		342,758	(176,504)	166,254	151,078
Sales stands	(*)	231,069	(155,583)	75,486	73,537
Land	-	34,202	-	34,202	30,224
Buildings	4%	4,441	(642)	3,799	4,089
Machinery and equipment	10%	16,636	(2,044)	14,592	10,931
Furniture and fixtures	10%	18,682	(7,354)	11,328	9,062
Computers	20%	15,570	(5,642)	9,928	7,147
Vehicles	20%	790	(402)	388	330
Leasehold improvements	10%	6,767	(3,276)	3,491	4,629
Other	0% to 10%	14,601	(1,561)	13,040	11,129
Total		363,200	(176,504)	186,696	167,315

(*) The annual depreciation rate depends on the useful life of each sales stand.

02047-8	PDG REALTY S/A EMPREEND. E PARTICIPAÇÕES	02.950.811/0001-89
---------	--	--------------------

06.01 - NOTES TO THE FINANCIAL STATEMENTS

Leasing - financial

The subsidiary Goldfarb Incorporações e Construções Ltda. has a financial leasing contract referring to a Cessna 550 (Citation Bravo) aircraft with Safra Leasing S.A., contracted on January 15, 2010 for a forty-two-month period. The Company also has a contract with the Commercial Investment Trust Bank of Brazil SA - Commercial Bank Leasing - six cranes model ZHONGWEN QYZ63, contracted on June 4, 2008 for a period of thirty-six months.

The Company paid off the lease with Bradesco Leasing SA Financial of an aircraft King Air C-90, and on March 25, 2010, sold it for R\$5,100. The net value of the aircraft written-off from the category of fixed assets was R\$ 4,288 on sale date, and revenues earned in this transaction was R\$812.

In compliance with CVM Resolution no. 554 of November 12, 2008 we present below the following information regarding leasing:

Net book value	9/30/2010	6/30/2010	Acquisition date
<i>Cost value - 06 cranes model ZHONGWEN QYZ63</i>	<i>2,340</i>	<i>2,340</i>	<i>6/4/2008</i>
<i>Cost value - Cessna 550 (Citation Bravo) aircraft</i>	<i>7,806</i>	<i>7,806</i>	<i>1/15/2010</i>
<i>Accumulated depreciation</i>	<i>(1,000)</i>	<i>(559)</i>	
Total	9,146	9,587	

For the nine-month period ended September 30, 2010, the Company has recognized in the income statement the amount of R\$627 as depreciation expenses referring to the aircraft lease.

The operations' assets are recorded in the financial statements in a specific item under "Property and equipment", and have been depreciating according to the assets' estimated useful life. The operations' liabilities are recorded at present value under "Loans and Financing", whose maturity, fees and guarantees are described in Note 12.

The present value of minimum future payments of the leasing operations on September 30, 2010 is presented below:

Present value of future payments	9/30/2010	6/30/2010
<i>Current</i>	<i>2,974</i>	<i>2,717</i>
<i>Non-current</i>	<i>4,825</i>	<i>5,936</i>
Total	7,799	8,653

02047-8

PDG REALTY S/A EMPREEND. E PARTICIPAÇÕES

02.950.811/0001-89

06.01 - NOTES TO THE FINANCIAL STATEMENTS

10. Intangible assets

The breakdown of the intangible assets in the quarter is shown below:

	Controlling company			Consolidated		
	Net intangible assets 6/30/2010	Additions/ Exclusions in the period	Net intangible assets 9/30/2010	Net intangible assets 6/30/2010	Additions/ Exclusions in the period	Net intangible assets 9/30/2010
Goodwill						
Avenida Chile	7,638	-	7,638	7,638		7,638
CHL DI	59,443	-	59,443	62,256	68	62,324
Goldfarb	65,751	-	65,751	66,533	9,652	76,185
PDG DI	-	-	-	35,767	-	35,767
REP DI	11,927	-	11,927	11,932	-	11,932
Gold França	1,864	-	1,864	1,864	-	1,864
AGRE Empreendimentos	417,461	-	417,461	588,244	(4,150)	584,094
LN 8 Incorporações	3,550	-	3,550	3,550	-	3,550
Jazz 2006	-	-	-	-	8,563	8,563
Gold São Paulo	-	-	-	-	6,505	6,505
Outros	5,056	(30)	5,026	2,097	6,295	8,392
Total	572,690	(30)	572,660	779,881	26,933	806,814
Negative goodwill						
BR Brokers	(210)	-	(210)	(210)	-	(210)
Fator Aquarius	-	-	-	-	-	-
Jazz 2006	(7,260)	-	(7,260)	(7,260)	-	(7,260)
PDG CO-Incorporação	-	-	-	-	-	-
Gold São Paulo	(3,139)	-	(3,139)	(3,139)	-	(3,139)
MTZ Empreendimentos	-	-	-	-	-	-
Gold Minas Gerais	(937)	-	(937)	(937)	-	(937)
TP1000 Empreendimentos	(1,198)	-	(1,198)	(1,198)	-	(1,198)
Gold Blue	(1,181)	-	(1,181)	(1,181)	-	(1,181)
Gold Irlanda	(2,016)	-	(2,016)	(2,016)	-	(2,016)
Goldfarb PDG 5	(2,361)	-	(2,361)	(2,361)	-	(2,361)
Others Investments	(3,399)	(2,073)	(5,472)	(3,399)	-	(3,399)
Total	(21,701)	(2,073)	(23,774)	(21,701)	-	(21,701)
Softwares and others intangible assets	20,222	5,517	25,739	20,332	-	20,332
Total Geral	571,211	3,414	574,625	778,512	26,933	805,445

Avenida Chile's goodwill is based on the difference between market value and book value of the property owned by this subsidiary.

All other goodwill was determined upon the acquisition and/or capital increase on the respective subsidiaries and is based on the expected future profitability generated by these subsidiaries' assets.

Assets classified as "Software and other intangible assets" correspond basically to acquisition and implementation costs of the Company's new operational software, the amortization of which is forecast to begin on December, 2010.

According to the definition of CPC 04 – Intangible assets, goodwill and/or negative goodwill does not have a defined useful life; the Company's Management annually reviews the values of these assets by means of an impairment test, as provided for in CPC 01 – Asset impairment.

02047-8

PDG REALTY S/A EMPREEND. E PARTICIPAÇÕES

02.950.811/0001-89

06.01 - NOTES TO THE FINANCIAL STATEMENTS

As mentioned in Note 1, the Company acquired 100% of the total and voting capital of AGRE Empreendimentos imobiliários S.A. ("AGRE"). This acquisition was made by merging AGRE shares and issuing shares of the Company in the amount of R\$ 2,298,963 (amount evidenced by independent expert report). The difference between price paid and book value related to shareholders' equity of AGRE amounted to R\$ 417,461. This amount was classified as intangible assets and Management will start studies for the allocation of AGRE purchase price, according to the accounting standards provided for by CPC 15 – Business Combination. This allocation will be based on the measurement at fair value of AGRE's net assets on its acquisition date.

11. Operations with related parties

The Company's operations with related parties are carried out in terms proven to be equivalent to those contracted in transactions with independent parties.

11.1. Advance for future capital increase

Amounts classified in current and non-current assets as advance for future capital increase (AFAC) refer to contributions to make the initial phase of the projects feasible. These contributions are not subject to any index or interest rate and the shareholders will decide on the capitalization or refund of these balances to shareholders.

11.2. Debentures operations

The balances of debentures, recorded in the Controlling Company's non-current assets, are remunerated at rates varying from IGPM plus interest 12% p.y. to IGPM plus interest 14% p.y. and from CDI plus interest 3% to TR plus interest 8.75% p.y., as shown in the chart of Note 7.

11.3. Management compensation

The limit for the compensation of the Company's Executive Board and Management for 2010 was established at R\$ 30,000 by the Annual General Meeting held on April 29, 2010. The amount paid as compensation, employee profit-sharing, dividends and/or benefits in general, in the nine-month period ended September 30, 2010 was R\$ 18,278 (R\$ 17,464 during the six-month period ended June 30, 2010). On September 30, 2010, the compensation of the Company's Executive Board and management was:

	9/30/2010	6/30/2010
Board of Directors		
Reference compensation	711	313
Audit Committee		
Reference compensation	83	54
Executive Board		
Reference compensation	1,504	1,118
Profit sharing	15,979	15,979
Total	18,277	17,464

02047-8

PDG REALTY S/A EMPREEND. E PARTICIPAÇÕES

02.950.811/0001-89

06.01 - NOTES TO THE FINANCIAL STATEMENTS

11.4. Sureties and guarantees

As of September 30, 2010, the Company provided sureties and guarantees to its subsidiaries in the approximate amount of R\$ 3,154,039 (R\$ 2,139,100 as of June 30, 2010) in order to guarantee real estate loan operations with top financial institutions.

The subsidiaries have so far complied with each and every contractual condition in the aforementioned loan operations.

11.5. Credit assignment operations sold with guarantee

In 2009, the Company carried out operations to purchase real estate credits of consolidated companies through its investee CHL Desenvolvimento Imobiliário S.A. These operations amounted to R\$ 99,618 at a discount rate of 12.68% p.y.. Subsequently, the Company carried out the real estate credit assignment operations mentioned above with its subsidiary PDG Companhia Securitizadora at the discount rate of 12.68% p.y. The related parties outstanding balance referring to this transaction on September 30, 2010 was fully paid (R\$ 5,947 on June 30, 2010). There is no outstanding balance on the credit assignment of the Company with the PDG Securitizadora.

In May 2010, the Company carried out another operation to purchase real estate credits of consolidated companies through its investee, CHL Desenvolvimento Imobiliário S.A. These operations amounted to R\$168,157 at a discount rate of 12.68% p.y.. On September 30, 2010, the related parties outstanding balance referring to this transaction was R\$31,009.

These operations were sold with guarantee by the parties assigning the credits. For this reason, real estate credits were not written off from the balances of the companies controlled by CHL Desenvolvimento Imobiliário S.A. and the amounts received by these companies were recorded as liabilities stating the corresponding financial guarantee. Revenues and expenses from the operation are apportioned *pro rata temporis* in item "Financial expenses", as the customers pay the installments of assigned credits, consequently ending the guarantee of these installments.

There were charged to income in the six-month period ended September 30, 2010, R\$ 2,903 (R\$ 1,250 during the quarter ended June 30, 2010) under "Financial income" in the Company arising from the operation of receivables in the subsidiary CHL and R\$ 810 (R\$ 283 in the quarter ended June 30, 2010) under "Financial expenses" in the securitization transaction with the subsidiary PDG Securitizadora. For consolidation purposes, the effects of the operations of financial income and expenses are eliminated.

02047-8

PDG REALTY S/A EMPREEND. E PARTICIPAÇÕES

02.950.811/0001-89

06.01 - NOTES TO THE FINANCIAL STATEMENTS

On September 30, 2010, balances and operations with related parties are shown as follows:

	Controlling company					
	Debentures - non-current assets (Note 7)	Loan - related parties - current and non-current assets	Related Parties – Current and non- current assets	Related Parties – Current and non- current liabilities	AFAC ¹ - current and non-current assets	AFAC – Current and non- current liabilities
Agra	-	-	-	-	(424)	-
Administradora de Bens Avante S.A.	-	-	-	-	3,739	-
Alves Pedrosa Empreend. Imob. SPE Ltda.	-	-	-	1,014	(942)	-
Amazon Empreend. Imob. Ltda.	7,671	-	-	-	6,355	-
América Piqueri Incorporadora S.A.	-	-	346	-	-	-
API SPE 39 - Planejamento e Desenvolvimento Empreend. Imob. Ltda.	-	-	-	-	8,995	-
API SPE 72 - Planejamento e Desenvolvimento Empreend. Imob. Ltda.	-	-	-	-	(1,949)	-
ATP Adelaide Participações S.A.	-	-	-	-	231	-
Austria Empreend. Imob. SPE Ltda.	-	-	-	-	133	-
Av. Chile 230 Investimentos Imob. S.A.	-	-	-	33	-	-
Badeirantes Empreend. Imob. Ltda.	-	-	-	-	2,275	-
Baguary Empreend. Imob. Ltda.	-	-	-	-	2,719	-
Bento Lisboa Participações S.A.	-	-	1,153	-	2,712	-
Big Field Empreend. Imob. S.A.	-	-	-	-	5,636	-
CHL Desenvolvimento Imob. Ltda.	137,068	-	-	-	-	-
Cipasa Desenvolvimento Urbano S.A.	-	-	12,551	-	-	-
Cyrela Milão Empreend. Imob. S.A.	-	-	-	-	550	-
Cyrela Tennessee Empreend. Imob. S.A.	-	-	33	-	-	-
Club Felicitá Empreendim.	-	-	-	-	361	-
Dominus Engenharia Ltda.	-	8,880	-	-	-	-
Eco Life Campestre Empreend. Imob. S.A.	-	-	-	-	3,246	-
Eco Life Independência Empreend. Imob. S.A.	-	-	-	-	9,006	-
Eco Life Jaguaré Empreend. Imob. S.A.	-	-	-	-	9,933	-
Eco Life Parque Prado Empreend. Imob. S.A.	-	-	-	-	2,211	-
Eco Três Rios Empreend. Imob. S.A.	-	-	-	-	6,662	-
Ecolife Recreio Empreend. Imob. S.A.	-	-	-	-	6,813	-
Ecolife Santana Empreend. Imob. S.A.	-	-	-	-	1,570	-
Fator da Aquarius Empreend. Imob. Ltda.	-	-	-	-	3,359	-
Fator Realty Participações S.A.	-	3,011	-	-	-	-
Finlândia Empreend. Imob. Ltda.	-	-	-	22	(289)	-
FL 17 Empreend. Imob. S.A.	-	-	-	-	2,017	-
Gardênia Participações S.A.	-	-	200	-	-	-
Girassol - Vila Madalena Empreend. Imob. S.A.	-	-	1,053	705	-	-
Gold Acapulco Empreend. Imob. SPE Ltda.	-	-	-	-	(714)	-
Gold Acre Empreend. Imob. SPE Ltda.	-	-	-	-	21,031	-
Gold Alaska Empreend. Imob. SPE Ltda.	-	-	-	-	4,432	-
Gold Amapá Empreend. Imob. SPE Ltda.	-	-	-	-	375	-
Gold Amorgos Empreend. Imob. SPE Ltda.	-	-	-	-	6,114	-
Gold Anafi Empreend. Imob. SPE Ltda.	-	-	-	1	-	-
Gold Andros Empreend. Imob. SPE Ltda.	-	-	-	-	2,420	-
Gold Angola Empreend. Imob. SPE Ltda.	-	-	-	-	4,541	-
Gold Antiparos Empreend. Imob. SPE Ltda.	-	-	-	-	2,380	-
Gold Argélia Empreend. Imob. SPE Ltda.	-	-	-	-	2,191	-
Gold Argentina Empreend. Imob. SPE Ltda.	-	-	-	-	2,559	-
Gold Bahamas Empreend. Imob. SPE Ltda.	-	-	-	-	(924)	-
Gold Beige Empreend. Imob. SPE Ltda.	-	-	-	-	(70)	-
Gold Black Empreend. Imob. SPE Ltda.	-	-	-	-	5,566	-
Gold Blue Empreend. Imob. SPE Ltda.	-	-	-	-	5,415	-

¹ Advance for future capital increase.

**FEDERAL PUBLIC SERVICE
CVM - BRAZILIAN SECURITIES AND EXCHANGE COMMISSION
QUARTERLY INFORMATION – ITR
COMMERCIAL, INDUSTRY & OTHER TYPES OF COMPANY**

September
30, 2010

(External Disclosure)

Brazilian Corporate Law

02047-8

PDG REALTY S/A EMPREEND. E PARTICIPAÇÕES

02.950.811/0001-89

06.01 - NOTES TO THE FINANCIAL STATEMENTS

Controlling company - Continued

	<i>Debentures - non-current assets (Note 7)</i>	<i>Loan - related parties - current and non-current assets</i>	<i>Related Parties – Current and non- current assets</i>	<i>Related Parties – Current and non- current liabilities</i>	<i>AFAC - current and non-current assets</i>	<i>AFAC – Current and non- current liabilities</i>
Gold Argentina Empreend. Imob. SPE Ltda.	-	-	-	-	2,559	-
Gold Bahamas Empreend. Imob. SPE Ltda.	-	-	-	-	(924)	-
Gold Beige Empreend. Imob. SPE Ltda.	-	-	-	-	(70)	-
Gold Black Empreend. Imob. SPE Ltda.	-	-	-	-	5,566	-
Gold Blue Empreend. Imob. SPE Ltda.	-	-	-	-	5,415	-
Gold Bosnia Empreend. Imob. SPE Ltda.	-	-	-	-	852	-
Gold Boston Empreend. Imob. SPE Ltda.	-	-	-	-	156	-
Gold Bulgária Empreend. Imob. SPE Ltda.	-	-	-	-	34	-
Gold Califórnia Empreend. Imob. SPE Ltda.	-	-	-	-	625	-
Gold Canadá Empreend. Imob. SPE Ltda.	-	-	-	-	485	-
Gold Cancun Empreend. Imob. SPE Ltda.	-	-	-	-	756	-
Gold Chile Empreend. Imob. SPE Ltda.	-	-	-	-	5,028	-
Gold China Empreend. Imob. SPE Ltda.	-	-	-	-	370	-
Gold Colombia Empreend. Imob. SPE Ltda.	-	-	-	-	311	-
Gold Congo Empreend. Imob. SPE Ltda.	-	-	-	-	128	-
Gold Cuba Empreend. Imob. SPE Ltda.	-	-	-	-	280	-
Gold Cuiabá Empreend. Imob. SPE Ltda.	-	-	-	-	120	-
Gold Delos Empreend. Imob. SPE Ltda.	-	-	-	-	2,924	-
Gold Dinamarca Empreend. Imob. SPE Ltda.	-	-	-	-	(138)	-
Gold Donoussa Empreend. Imob. SPE Ltda.	-	-	-	-	3	-
Gold Egito Empreend. Imob. SPE Ltda.	-	-	-	-	(193)	-
Gold Escócia Empreend. Imob. SPE Ltda.	-	-	-	-	234	-
Gold Espírito Santo Empreend. Imob. SPE Ltda.	-	-	-	-	8,337	-
Gold Fiji Empreend. Imob. SPE Ltda.	-	-	-	-	373	-
Gold Flórida Empreend. Imob. SPE Ltda.	-	-	-	-	1,075	-
Gold Folegrandos Empreend. Imob. SPE Ltda.	-	-	-	-	6,411	-
Gold França Empreend. Imob. SPE Ltda.	-	-	-	-	319	-
Gold Gana Empreend. Imob. SPE Ltda.	-	-	-	-	1,240	-
Gold Geneva Empreend. Imob. SPE Ltda.	-	-	-	-	(245)	-
Gold Gray Empreend. Imob. SPE Ltda.	-	-	-	-	13	-
Gold Guiné Empreend. Imob. SPE Ltda.	-	-	-	-	108	-
Gold Groelândia Empreend. Imob. SPE Ltda.	-	-	-	-	(583)	-
Gold Havaí Empreend. Imob. SPE Ltda.	-	-	-	-	(2,410)	-
Gold Havana Empreend. Imob. SPE Ltda.	-	-	-	-	110	-
Gold Herákia Empreend. Imob. SPE Ltda.	-	-	-	-	917	-
Gold Holanda Empreend. Imob. SPE Ltda.	-	-	-	-	48	-
Gold Hungria Empreend. Imob. SPE Ltda.	-	-	-	-	381	-
Gold Ikrália Empreend. Imob. SPE Ltda.	-	-	-	-	1,508	-
Gold Índia Empreend. Imob. SPE Ltda.	-	-	-	-	351	-
Gold IOS Empreend. Imob. SPE Ltda.	-	-	-	-	2	-
Gold Irlanda Empreend. Imob. SPE Ltda.	-	-	-	-	(406)	-
Gold Ilhéus Empreend. Imob. SPE Ltda.	-	-	-	-	(202)	-
Gold Japão Empreend. Imob. SPE Ltda.	-	-	-	-	253	-
Gold Kimolos Empreend. Imob. SPE Ltda.	-	-	-	-	121	-
Gold Leucada Empreend. Imob. SPE Ltda.	-	-	-	-	373	-
Gold Libia Empreend. Imob. SPE Ltda.	-	-	-	-	7	-
Gold Limonges Empreend. Imob. SPE Ltda.	-	-	-	-	30	-
Gold Linhares Empreend. Imob. SPE Ltda.	-	-	-	-	610	-
Gold Lituania Empreend. Imob. SPE Ltda.	-	-	-	-	(549)	-
Gold Lisboa Empreend. Imob. SPE Ltda.	-	-	-	-	524	-
Gold Los Angeles Empreend. Imob. SPE Ltda.	-	-	-	-	1,984	-
Gold Lyon Empreend. Imob. SPE Ltda.	-	-	-	-	137	-
Gold Madri Empreend. Imob. SPE Ltda.	-	-	-	-	281	-

02047-8

PDG REALTY S/A EMPREEND. E PARTICIPAÇÕES

02.950.811/0001-89

06.01 - NOTES TO THE FINANCIAL STATEMENTS

Controlling company - Continued

	<i>Debentures - non-current assets (Note 7)</i>	<i>Loan - related parties - current and non-current assets</i>	<i>Related Parties – Current and non- current assets</i>	<i>Related Parties – Current and non- current liabilities</i>	<i>AFAC - current and non-current assets</i>	<i>AFAC – Current and non- current liabilities</i>
Gold Málaga Empreend. Imob. SPE Ltda.	-	-	-	-	1,417	-
Gold Mali Empreend. Imob. SPE Ltda.	-	-	-	-	1,239	-
Gold Marília Empreend. Imob. SPE Ltda.	-	-	-	-	9,137	-
Gold Marrocos Empreend. Imob. SPE Ltda.	-	-	-	-	1,825	-
Gold Milano Empreend. Imob. SPE Ltda.	-	-	-	-	305	-
Gold Minas Gerais Empreend. Imob. SPE Ltda.	-	-	-	-	1,223	-
Gold Monaco Empreend. Imob. SPE Ltda.	-	-	-	-	469	-
Gold Montana Empreend. Imob. SPE Ltda.	-	-	-	-	99	-
Gold Mykonos Empreend. Imob. SPE Ltda.	-	-	-	-	3	-
Gold Naxos Empreend. Imob. SPE Ltda.	-	-	-	-	1	-
Gold New York Empreend. Imob. SPE Ltda.	-	-	-	-	207	-
Gold Nevada Empreend. Imob. SPE Ltda.	-	-	-	-	49,363	-
Gold Nigéria Empreend. Imob. SPE Ltda.	-	-	-	-	5,902	-
Gold Noruega Empreend. Imob. SPE Ltda.	-	-	-	-	(5,696)	-
Gold Oceania Empreend. Imob. SPE Ltda.	-	-	-	-	639	-
Gold Oregon Empreend. Imob. SPE Ltda.	-	-	-	-	428	-
Gold Orange Empreend. Imob. SPE Ltda.	-	-	-	-	(329)	-
Gold Palmares Empreend. Imob. SPE Ltda.	-	-	-	-	47	-
Gold Panamá Empreend. Imob. SPE Ltda.	-	-	-	588	821	-
Gold Paraíba Empreend. Imob. SPE Ltda.	-	-	-	-	312	-
Gold Patnos Empreend. Imob. SPE Ltda.	-	-	-	-	757	-
Gold Pelotas Empreend. Imob. SPE Ltda.	-	-	-	-	1,860	-
Gold Piauí Empreend. Imob. SPE Ltda.	-	-	-	17	-	-
Gold Pink Empreend. Imob. SPE Ltda.	-	-	-	-	341	-
Gold Porto Alegre Empreend. Imob. SPE Ltda.	-	-	-	-	(281)	-
Gold Porto Velho Empreend. Imob. SPE Ltda.	-	-	-	-	(43)	-
Gold Portugal Empreend. Imob. SPE Ltda.	-	-	-	-	50	-
Gold Polónia Empreend. Imob. SPE Ltda.	-	-	-	-	463	-
Gold Purple Empreend. Imob. SPE Ltda.	-	-	-	-	2,038	-
Gold Red Empreend. Imob. SPE Ltda.	-	-	-	-	(1,138)	-
Gold Recife Empreend. Imob. SPE Ltda.	-	-	-	-	137	-
Gold Roraima Empreend. Imob. SPE Ltda.	-	-	-	-	456	-
Gold Salvador Empreend. Imob. SPE Ltda.	-	-	-	-	1,849	-
Gold San Diego Empreend. Imob. SPE Ltda.	-	-	7,500	-	1,066	-
Gold Santa Catarina Empreend. Imob. SPE Ltda.	-	-	-	-	109	-
Gold Santiago Empreend. Imob. SPE Ltda.	-	-	-	-	(785)	-
Gold Santorini Empreend. Imob. SPE Ltda.	-	-	-	-	4,820	-
Gold São Paulo Empreend. Imob. SPE Ltda.	-	-	-	155	(428)	-
Gold Senegal Empreend. Imob. SPE Ltda.	-	-	-	-	561	-
Gold Sevilla Empreend. Imob. SPE Ltda.	-	-	-	-	491	-
Gold Sidney Empreend. Imob. SPE Ltda.	-	-	-	-	22	-
Gold Sikinos Empreend. Imob. SPE Ltda.	-	-	-	-	5,355	-
Gold Singapura Empreend. Imob. SPE Ltda.	-	-	-	-	573	-
Gold Sudão Empreend. Imob. SPE Ltda.	-	-	-	-	(326)	-
Gold Suécia Empreend. Imob. SPE Ltda.	-	-	-	-	9,451	-
Gold Suíça Empreend. Imob. SPE Ltda.	-	-	-	-	15	-
Gold Texas Empreend. Imob. SPE Ltda.	-	-	-	-	386	-
Gold Tunisia Empreend. Imob. SPE Ltda.	-	-	-	-	(33)	-
Gold Turquia Empreend. Imob. SPE Ltda.	-	-	-	-	(848)	-
Gold Turquoise Empreend. Imob. SPE Ltda.	-	-	-	-	(500)	-
Gold Uberaba Empreend. Imob. SPE Ltda.	-	-	-	-	635	-
Gold Valence Empreend. Imob. SPE Ltda.	-	-	-	-	236	-
Gold Venice Empreend. Imob. SPE Ltda.	-	-	-	-	(183)	-
Gold Vietnã Empreend. Imob. SPE Ltda.	-	-	-	-	3	-
Gold Virginia Empreend. Imob. SPE Ltda.	-	-	-	-	613	-

**FEDERAL PUBLIC SERVICE
CVM - BRAZILIAN SECURITIES AND EXCHANGE COMMISSION
QUARTERLY INFORMATION – ITR
COMMERCIAL, INDUSTRY & OTHER TYPES OF COMPANY**

September
30, 2010

(External Disclosure)

Brazilian Corporate Law

02047-8

PDG REALTY S/A EMPREEND. E PARTICIPAÇÕES

02.950.811/0001-89

06.01 - NOTES TO THE FINANCIAL STATEMENTS

Controlling company - Continued

	<i>Debentures - non-current assets (Note 7)</i>	<i>Loan - related parties - current and non-current assets</i>	<i>Related Parties – Current and non- current assets</i>	<i>Related Parties – Current and non- current liabilities</i>	<i>AFAC - current and non-current assets</i>	<i>AFAC – Current and non- current liabilities</i>
Gold Yellow Empreend. Imob. SPE Ltda.	-	-	-	-	865	-
Gold White Empreend. Imob. SPE Ltda.	-	-	-	-	(140)	-
Goldfarb 1 Empreend. Imob. SPE Ltda.	-	-	-	-	876	-
Goldfarb 2 Empreend. Imob. SPE Ltda.	-	-	-	-	522	-
Goldfarb 4 Empreend. Imob. SPE Ltda.	-	-	-	-	89	-
Goldfarb 5 Empreend. Imob. SPE Ltda.	-	-	-	-	1,925	-
Goldfarb 6 Empreend. Imob. SPE Ltda.	-	-	-	-	9,809	-
Goldfarb 7 Empreend. Imob. SPE Ltda.	-	-	-	-	3,366	-
Goldfarb 8 Empreend. Imob. SPE Ltda.	-	-	-	-	3,305	-
Goldfarb 9 Empreend. Imob. SPE Ltda.	-	-	-	-	1,222	-
Goldfarb 10 Empreend. Imob. Ltda.	-	-	-	-	136	-
Goldfarb 11 Empreend. Imob. Ltda.	-	-	-	-	1	-
Goldfarb 12 Empreend. Imob. Ltda.	-	-	-	-	3,153	-
Goldfarb 13 Empreend. Imob. Ltda.	-	-	-	-	3,938	-
Goldfarb 14 Empreend. Imob. Ltda.	-	-	-	-	144	-
Goldfarb 15 Empreend. Imob. Ltda.	-	-	-	-	1,186	-
Goldfarb 16 Empreend. Imob. Ltda.	-	-	-	-	513	-
Goldfarb 17 Empreend. Imob. Ltda.	-	-	-	-	1,577	-
Goldfarb 19 Empreend. Imob. Ltda.	-	-	-	-	1,873	-
Goldfarb 20 Empreend. Imob. Ltda.	-	-	-	-	62	-
Goldfarb 21 Empreend. Imob. Ltda.	-	-	-	-	658	-
Goldfarb 22 Empreend. Imob. Ltda.	-	-	-	-	595	-
Goldfarb 23 Empreend. Imob. Ltda.	-	-	-	-	165	-
Goldfarb 24 Empreend. Imob. Ltda.	-	-	-	-	152	-
Goldfarb 25 Empreend. Imob. Ltda.	-	-	-	-	1	-
Goldfarb 26 Empreend. Imob. Ltda.	-	-	-	-	192	-
Goldfarb 27 Empreend. Imob. Ltda.	-	-	-	-	260	-
Goldfarb 28 Empreend. Imob. Ltda.	-	-	-	-	1	-
Goldfarb 29 Empreend. Imob. Ltda.	-	-	-	-	49	-
Goldfarb 30 Empreend. Imob. Ltda.	-	-	-	-	734	-
Goldfarb 31 Empreend. Imob. Ltda.	-	-	-	-	48	-
Goldfarb 32 Empreend. Imob. Ltda.	-	-	-	-	225	-
Goldfarb 33 Empreend. Imob. Ltda.	-	-	-	-	23	-
Goldfarb 34 Empreend. Imob. Ltda.	-	-	-	-	1	-
Goldfarb 35 Empreend. Imob. Ltda.	-	-	-	-	-	-
Goldfarb 36 Empreend. Imob. Ltda.	-	-	-	-	1,548	-
Goldfarb 37 Empreend. Imob. Ltda.	-	-	-	-	1	-
Goldfarb 38 Empreend. Imob. Ltda.	-	-	-	-	1,143	-
Goldfarb 40 Empreend. Imob. Ltda.	-	-	-	-	21	-

**FEDERAL PUBLIC SERVICE
CVM - BRAZILIAN SECURITIES AND EXCHANGE COMMISSION
QUARTERLY INFORMATION – ITR
COMMERCIAL, INDUSTRY & OTHER TYPES OF COMPANY**

September
30, 2010

(External Disclosure)

Brazilian Corporate Law

02047-8

PDG REALTY S/A EMPREEND. E PARTICIPAÇÕES

02.950.811/0001-89

06.01 - NOTES TO THE FINANCIAL STATEMENTS

Controlling company - Continued

	<i>Debentures - non-current assets (Note 7)</i>	<i>Loan - related parties - current and non-current assets</i>	<i>Related Parties – Current and non- current assets</i>	<i>Related Parties – Current and non- current liabilities</i>	<i>AFAC - current and non-current assets</i>	<i>AFAC – Current and non- current liabilities</i>
Goldfarb 41 Empreend. Imob. Ltda.	-	-	-	-	1	-
Goldfarb 42 Empreend. Imob. Ltda.	-	-	-	-	2	-
Goldfarb 49 Empreend. Imob. Ltda.	-	-	-	-	1	-
Goldfarb Incorporações e Construções S.A.	435,592	-	-	1,520	5,950	-
Goldfarb PDG 2 Inc. Construções S.A.	-	-	-	-	(187)	-
Goldfarb PDG 3 Inc. Construções S.A.	-	-	-	-	3,170	-
Goldfarb PDG 4 Inc. Construções S.A.	-	-	-	-	621	-
Goldfarb PDG 5 Inc. Construções S.A.	-	-	-	-	6,113	-
Green Village	-	-	-	39	(66)	-
Habiarte Barc PDG Porto Búzios Incorp. S.A.	-	-	-	-	2,679	-
HL Empreend. Imob. S.A.	-	-	64	-	25	-
Jardim Morumbi Empreend. Imob. S.A.	-	-	-	-	738	-
Jazz 2006 Participações S.A.	32,567	-	2,028	-	405	-
JK 16 Empreend.	-	-	-	-	-	-
Kirmayr Negócios Imob. SPE Ltda.	-	-	-	-	-	-
KS Morumbi	-	-	-	-	10,956	-
Lindencorp Desenvolvimento Imob. S.A.	25,349	-	-	-	-	-
LN Empreendimentos Imobiliários S.A.	-	6,346	570	-	-	-
LN 6 Empreendimentos Imobiliários S.A.	-	-	-	-	312	-
LN 7 Empreendimentos Imobiliários S.A.	-	-	-	-	1,493	-
LN 9 Empreendimentos Imobiliários S.A.	-	-	-	-	86	-
PDG LN Inc e Construção S.A.	-	-	-	-	(15,340)	-
LN 12 Empreendimentos Imobiliários S.A.	-	-	-	-	71	-
LN 8 Empreendimentos Imobiliários S.A.	-	-	-	-	182	-
LN 13 Empreendimentos Imobiliários S.A.	-	-	-	-	83	-
LN 28 Empreendimentos Imobiliários S.A.	-	-	-	-	84	-
LN 29 Empreendimentos Imobiliários S.A.	-	-	-	-	331	-
LN 31 Empreendimentos Imobiliários S.A.	-	-	-	-	320	-
Luxemburgo Empreend. Imob. SPE Ltda.	-	-	-	-	(1)	-
Marpal Empreend. e Participações Ltda.	-	-	-	-	8	-
Moinho Empreend. e Participações Ltda.	-	-	-	-	351	-
MP Holding 3	-	-	-	-	1	-
MZT Empreend. Imob. Ltda.	-	-	44	-	-	-
Nova Água Rasa Empreend. Imob. Ltda.	-	-	-	-	149	-
Nova Mooca Empreend. Imob. Ltda.	-	-	-	-	315	-
Nova Tatupé Empreend. Imob. Ltda.	-	-	-	-	(266)	-
Oswaldo Lussac Empreend. Imob. S.A.	-	-	-	-	733	-
PDG BH Empreend. Imob. Ltda.	-	-	-	-	170	-
PDG Companhia Securitizadora S.A.	-	-	1,736	-	-	-
PDG Desenvolvimento Imob. Ltda.	-	-	73	-	1,216	-
PDG Loteadora S.A.	-	-	-	4	1,293	-
PDG São Paulo Incorp. S.A.	-	-	-	-	34,032	-
PDG LN Inc. e Empr.S.A.	-	-	-	-	2,355	-
Performance BR Emp. Imob. S.A.	-	-	-	-	121	-
Premiere da Serra	-	-	-	-	5,018	-
Prunus Empreend. S.A.	-	-	-	-	688	-
REP DI Desenvolvimento Imob. S.A.	11,733	-	25,496	-	-	-
Saint Hilaire Empreend. Imob. Ltda.	-	-	518	-	(222)	-
São João Clímaco Empreend. Imob. Ltda.	-	-	-	-	9	-
Sardenha Empreend. Imob. S.A.	-	-	6,762	147	-	-
Serra Bella Empreend. Imob. Ltda.	-	-	-	-	11,701	-
Tagipuru	-	-	-	-	(3,600)	-
Tutóia Empreend. Imobiliário S.A.	-	-	-	-	(35)	-
Splendore Empreend. Imob. S.A.	-	-	-	63	(418)	-
ZMF5 Incorporações S.A.	-	-	-	-	6,431	-
ZMF9 Incorporações S.A.	-	-	-	-	370	-
Vista do Sol Empreend. Imob. S.A.	-	-	-	-	524	-
Vassoural Empreend. Imob. Ltda.	-	-	-	-	441	-
Others	-	-	-	-	777	-
Total as of September 30, 2010	649,980	18,237	60,127	4,308	378,893	-

**FEDERAL PUBLIC SERVICE
CVM - BRAZILIAN SECURITIES AND EXCHANGE COMMISSION
QUARTERLY INFORMATION – ITR
COMMERCIAL, INDUSTRY & OTHER TYPES OF COMPANY**

September
30, 2010

(External Disclosure)

Brazilian Corporate Law

02047-8

PDG REALTY S/A EMPREEND. E PARTICIPAÇÕES

02.950.811/0001-89

06.01 - NOTES TO THE FINANCIAL STATEMENTS

	Consolidated					
	<i>Debentures - non-current assets (Note 7)</i>	<i>Loan - related parties - current and non-current assets</i>	<i>Related Parties – Current and non- current assets</i>	<i>Related Parties – Current and non- current liabilities</i>	<i>AFAC - current and non-current assets</i>	<i>AFAC – Current and non- current liabilities</i>
Administradora de Bens Avante S.A,	-	-	-	-	56	-
Agra	-	-	-	-	(424)	-
Alves Pedroso Empreend, Imob, SPE Ltda,	-	-	7	1,029	974	-
América Piqueri Incorporadora S.A,	-	-	346	-	-	-
Amsterdam Empreend, Imob, Ltda,	-	-	47	225	-	-
API SPE 39 - Planejamento e Desenvolvimento Empreend, Imob, Ltda,	-	-	-	-	8,995	-
API SPE 72 - Planejamento e Desenvolvimento Empreend, Imob, Ltda,	-	-	-	2	(2,086)	-
ATP Adelaide Participações S.A,	-	-	-	47	47	-
Austria Empreend, Imob, SPE Ltda,	-	-	21	49	31	-
Av, Chile 230 Investimentos Imob, S.A,	-	-	32	33	-	-
Baguary Empreend, Imob, Ltda,	-	-	140	618	-	-
Bandeirantes Empreend, Imob, Ltda,	-	-	-	277	310	80
Bento Lisboa Participações S.A,	-	-	4,330	104	1,558	(1,154)
Big Field Empreend, Imob, S.A,	-	-	82	515	-	20
Bruxelas Empreend, Imob, Ltda,	-	-	-	366	-	-
CHL Desenvolvimento Imob, Ltda,	-	17,384	29,821	6,295	-	6,841
Cipasa Desenvolvimento Urbano S.A,	-	-	12,553	-	-	-
Club Felicitá Empreend, Imob, S.A,	-	-	-	-	-	(111)
Clube Florença Empreend, Imob, S.A,	-	250	-	-	-	-
Cyrela Milão Empreend, Imob, S.A,	-	-	-	825	550	-
Cyrela Tennessee Empreend, Imob, S.A,	-	-	165	6	-	-
Dom Pedro Empreend, Imob, Ltda,	-	-	-	-	(6)	-
Dominus Engenharia Ltda,	-	8,880	-	-	-	-
Eco Life Campestre Empreend, Imob, S.A,	-	-	-	-	247	-
Eco Life Independência Empreend, Imob, S.A,	-	-	-	-	1,169	-
Eco Life Jaguaré Empreend, Imob, S.A,	-	-	-	-	9,933	6,218
Eco Life Parque Prado Empreend, Imob, S.A,	-	-	-	-	259	388
Eco Life Três Rios Empreend, Imob, S.A,	-	-	-	-	252	352
Ecolife Recreio Empreend, Imob, S.A,	-	-	-	-	1,056	-
Ecolife Santana Empreend, Imob, S.A,	-	-	-	-	208	-
Fator Realty Participações S.A,	-	3,011	-	-	-	-
Finlândia Empreend, Imob, Ltda,	-	-	(1)	206	65	-
FL 17 Empreend, Imob, S.A,	-	-	-	-	2,017	-
Gardênia Participações S.A,	-	-	200	-	-	-
Girassol - Vila Madalena Empreend, Imob, S.A,	-	-	1,053	1,029	-	-
Gold Acapulco Empreend, Imob, SPE Ltda,	-	-	-	-	(714)	-
Gold Acre Empreend, Imob, SPE Ltda,	-	-	3	623	-	-
Gold Alabama Empreend, Imob, PE Ltda,	-	-	-	1	-	-
Gold Alaska Empreend, Imob, SPE Ltda,	-	-	-	557	240	-
Gold Amapá Empreend, Imob, SPE Ltda,	-	-	-	-	375	-
Gold Amorgos Empreend, Imob, SPE Ltda,	-	-	-	-	6,114	-
Gold Anafi Empreend, Imob, SPE Ltda,	-	-	-	1	-	-
Gold Andros Empreend, Imob, SPE Ltda,	-	-	-	-	2,420	-
Gold Angola Empreend, Imob, SPE Ltda,	-	-	-	-	4,541	-
Gold Antiparos Empreend, Imob, SPE Ltda,	-	-	-	-	2,380	-
Gold Argélia Empreend, Imob, SPE Ltda,	-	-	-	-	2,191	-
SKY Empreend, Imob, S.A,	-	-	-	102	-	-

02047-8

PDG REALTY S/A EMPREEND. E PARTICIPAÇÕES

02.950.811/0001-89

06.01 - NOTES TO THE FINANCIAL STATEMENTS

Consolidated - Continued

	Debentures - non-current assets (Note 7)	Loan - related parties - current and non-current assets	Related Parties – Current and non- current assets	Related Parties – Current and non- current liabilities	AFAC - current and non-current assets	AFAC – Current and non- current liabilities
Gold Argentina Empreend, Imob, SPE Ltda,	-	-	-	348	1	-
Gold Bahamas Empreend, Imob, SPE Ltda,	-	-	20	106	-	-
Gold Beige Empreend, Imob, SPE Ltda,	-	-	-	-	(70)	-
Gold Black Empreend, Imob, SPE Ltda,	-	-	2	-	1,727	-
Gold Blue Empreend, Imob, SPE Ltda,	-	-	-	411	-	-
Gold Bosnia Empreend, Imob, SPE Ltda,	-	-	-	-	852	-
Gold Boston Empreend, Imob, SPE Ltda,	-	-	-	929	-	-
Gold Bulgária Empreend, Imob, SPE Ltda,	-	-	-	-	34	-
Gold Califórnia Empreend, Imob, SPE Ltda,	-	-	-	114	1	-
Gold Canadá Empreend, Imob, SPE Ltda,	-	-	12	121	168	-
Gold Cancun Empreend, Imob, SPE Ltda,	-	-	-	107	(1)	-
Gold Celestino Empreend, Imob, SPE Ltda,	-	-	-	161	2,188	-
Gold Chile Empreend, Imob, SPE Ltda,	-	-	-	179	-	-
Gold China Empreend, Imob, SPE Ltda,	-	-	-	566	-	-
Gold Colombia Empreend, Imob, SPE Ltda,	-	-	-	385	1	-
Gold Congo Empreend, Imob, SPE Ltda,	-	-	-	-	128	-
Gold Cuba Empreend, Imob, SPE Ltda,	-	-	-	103	120	-
Gold Cuiabá Empreend, Imob, SPE Ltda,	-	-	-	-	-	-
Gold Delos Empreend, Imob, SPE Ltda,	-	-	-	29	800	-
Gold Dinamarca Empreend, Imob, SPE Ltda,	-	-	-	-	(138)	-
Gold Donoussa Empreend, Imob, SPE Ltda,	-	-	-	-	3	-
Gold Egito Empreend, Imob, SPE Ltda,	-	-	-	-	(193)	-
Gold Escócia Empreend, Imob, SPE Ltda,	-	-	1	304	1	-
Gold Fiji Empreend, Imob, SPE Ltda,	-	-	-	223	-	-
Gold Flórida Empreend, Imob, SPE Ltda,	-	-	-	234	271	-
Gold França Empreend, Imob, SPE Ltda,	-	-	-	-	319	-
Gold Gana Empreend, Imob, SPE Ltda,	-	-	2	19	-	-
Gold Geneva Empreend, Imob, SPE Ltda,	-	-	-	82	-	-
Gold Gray Empreend, Imob, SPE Ltda,	-	-	-	12	-	-
Gold Guiné Empreend, Imob, SPE Ltda,	-	-	-	-	108	-
Gold Groelândia Empreend, Imob, SPE Ltda,	-	-	-	-	(583)	-
Gold Havai Empreend, Imob, SPE Ltda,	-	-	-	-	(2,410)	-
Gold Havana Empreend, Imob, SPE Ltda,	-	-	-	210	-	-
Gold Herákia Empreend, Imob, SPE Ltda,	-	-	-	-	917	-
Gold Hungria Empreend, Imob, SPE Ltda,	-	-	-	-	381	-
Gold Ikrália Empreend, Imob, SPE Ltda,	-	-	-	-	1,508	-
Gold Índia Empreend, Imob, SPE Ltda,	-	-	-	161	-	(1)
Gold ÍOS Empreend, Imob, SPE Ltda,	-	-	-	-	2	-
Gold Irlanda Empreend, Imob, SPE Ltda,	-	-	29	257	-	-
Gold Ílhéus Empreend, Imob, SPE Ltda,	-	-	-	-	(202)	-
Gold Japão Empreend, Imob, SPE Ltda,	-	-	-	94	121	-
Gold Leucada Empreend, Imob, SPE Ltda,	-	-	-	-	373	-
Gold Líbia Empreend, Imob, SPE Ltda,	-	-	-	-	7	-
Gold Limonges Empreend, Imob, SPE Ltda,	-	-	-	885	-	-
Gold Linhares Empreend, Imob, SPE Ltda,	-	-	-	324	260	-
Gold Lisboa Empreend, Imob, SPE Ltda,	-	-	155	200	(549)	-
Gold Los Angeles Empreend, Imob, SPE Ltda,	-	-	-	-	1,984	-
Gold Lyon Empreend, Imob, SPE Ltda,	-	-	-	60	-	15
Gold Madri Empreend, Imob, PE Ltda,	-	-	115	79	-	-
Gold Marília Empreend, Imob, SPE Ltda,	-	-	21	545	-	3,163
Gold Marrocos Empreend, Imob, SPE Ltda,	-	-	-	1,886	-	-
Gold Milano Empreend, Imob, SPE Ltda,	-	-	-	343	-	-
Gold Minas Gerais Empreend, Imob, SPE Ltda,	-	-	-	305	-	(38)

**FEDERAL PUBLIC SERVICE
CVM - BRAZILIAN SECURITIES AND EXCHANGE COMMISSION
QUARTERLY INFORMATION – ITR
COMMERCIAL, INDUSTRY & OTHER TYPES OF COMPANY**

September
30, 2010

(External Disclosure)

Brazilian Corporate Law

02047-8

PDG REALTY S/A EMPREEND. E PARTICIPAÇÕES

02.950.811/0001-89

06.01 - NOTES TO THE FINANCIAL STATEMENTS

Consolidated – Continued

	<i>Debentures - non-current assets (Note 7)</i>	<i>Loan - related parties - current and non-current assets</i>	<i>Related Parties – Current and non- current assets</i>	<i>Related Parties – Current and non- current liabilities</i>	<i>AFAC - current and non-current assets</i>	<i>AFAC – Current and non- current liabilities</i>
Gold Monaco Empreend, Imob, SPE Ltda,	-	-	-	141	171	-
Gold Montana Empreend, Imob, SPE Ltda,	-	-	-	-	99	-
Gold Mykonos Empreend, Imob, SPE Ltda,	-	-	-	-	3	-
Gold New York Empreend, Imob, SPE Ltda,	-	-	-	119	-	49
Gold Noruega Empreend, Imob, SPE Ltda,	-	-	-	839	17	-
Gold Oceania Empreend, Imob, SPE Ltda,	-	-	26	169	-	-
Gold Oregon Empreend, Imob, SPE Ltda,	-	-	-	142	28	-
Gold Orange Empreend, Imob, SPE Ltda,	-	-	-	-	(329)	-
Gold Palmares Empreend, Imob, SPE Ltda,	-	-	78	-	38	(9)
Gold Panamá Empreend, Imob, SPE Ltda,	-	-	-	1,048	-	-
Gold Paraíba Empreend, Imob, SPE Ltda,	-	-	-	191	-	-
Gold Patnos Empreend, Imob, SPE Ltda,	-	-	-	-	757	-
Gold Pelotas Empreend, Imob, SPE Ltda,	-	-	-	-	1,860	-
Gold Piauí Empreend, Imob, SPE Ltda,	-	-	-	17	-	-
Gold Pink Empreend, Imob, SPE Ltda,	-	-	-	-	341	-
Gold Porto Alegre Empreend, Imob, SPE Ltda,	-	-	57	188	(16)	-
Gold Porto Velho Empreend, Imob, SPE Ltda,	-	-	-	-	(43)	-
Gold Portugal Empreend, Imob, SPE Ltda,	-	-	-	-	50	-
Gold Polônia Empreend, Imob, SPE Ltda,	-	-	-	-	463	-
Gold Purple Empreend, Imob, SPE Ltda,	-	-	-	-	2,038	-
Gold Recife Empreend, Imob, SPE Ltda,	-	-	187	242	-	-
Gold Red Empreend, Imob, SPE Ltda,	-	-	-	-	(1,138)	-
Gold Roraima Empreend, Imob, SPE Ltda,	-	-	-	337	-	-
Gold Salvador Empreend, Imob, SPE Ltda,	-	-	-	150	-	-
Gold San Diego Empreend, Imob, SPE Ltda,	-	-	6,435	3,944	-	(1,066)
Gold Santiago Empreend, Imob, SPE Ltda,	-	-	48	407	(2,910)	-
Gold Santa Catarina Empreend, Imob, SPE Ltda,	-	-	-	48	-	-
Gold Santorini Empreend, Imob, SPE Ltda,	-	-	-	-	4,820	-
Gold São Paulo Empreend, Imob, SPE Ltda,	-	-	147	236	155	-
Gold Senegal Empreend, Imob, SPE Ltda,	-	-	-	-	561	-
Gold Sevilla Empreend, Imob, SPE Ltda,	-	-	-	-	491	-
Gold Sidney Empreend, Imob, SPE Ltda,	-	-	-	350	11	(2)
Gold Sikinos Empreend, Imob, SPE Ltda,	-	-	-	-	5,355	-
Gold Singapura Empreend, Imob, SPE Ltda,	-	-	-	181	-	-
Gold Sudão Empreend, Imob, SPE Ltda,	-	-	-	-	(326)	-
Gold Suécia Empreend, Imob, SPE Ltda,	-	-	-	359	4,661	-
Gold Suíça Empreend, Imob, SPE Ltda,	-	-	50	195	50	-
Gold Texas Empreend, Imob, SPE Ltda,	-	-	4	1,380	(168)	-
Gold Tunisia Empreend, Imob, SPE Ltda,	-	-	-	-	(33)	-
Gold Turquia Empreend, Imob, SPE Ltda,	-	-	-	-	(848)	-
Gold Turquoise Empreend, Imob, SPE Ltda,	-	-	-	-	(500)	-
Gold Uberaba Empreend, Imob, SPE Ltda,	-	-	-	693	4,464	-
Gold Valence Empreend, Imob, SPE Ltda,	-	-	-	154	-	-
Gold Venice Empreend, Imob, SPE Ltda,	-	-	-	522	-	-
Gold Vietnã Empreend, Imob, SPE Ltda,	-	-	-	78	(2)	-
Gold Virginia Empreend, Imob, SPE Ltda,	-	-	-	-	613	-
Gold Yellow Empreend, Imob, SPE Ltda,	-	-	-	13	71	-
Gold White Empreend, Imob, SPE Ltda,	-	-	-	-	(140)	-
Goldfarb 1 Empreend, Imob, SPE Ltda,	-	-	-	5	-	-
Goldfarb 2 Empreend, Imob, Ltda,	-	-	-	-	(596)	-
Goldfarb 4 Empreend, Imob, Ltda,	-	-	-	334	(4)	-
Goldfarb 5 Empreend, Imob, Ltda,	-	-	-	7	-	-
Goldfarb 6 Empreend, Imob, Ltda,	-	-	-	27	-	-
Goldfarb 7 Empreend, Imob, Ltda,	-	-	-	30	-	-
Goldfarb 8 Empreend, Imob, Ltda,	-	-	-	7	-	-
Goldfarb 9 Empreend, Imob, Ltda,	-	-	-	13	(2)	-
Goldfarb 10 Empreend, Imob, Ltda,	-	-	-	2	-	-
Goldfarb 12 Empreend, Imob, Ltda,	-	-	(16)	94	-	-
Goldfarb 13 Empreend, Imob, Ltda,	-	-	-	22	42	-
Goldfarb 4 Empreend, Imob, Ltda,	-	-	-	2	-	-
Goldfarb 15 Empreend, Imob, Ltda,	-	-	-	1	-	-

**FEDERAL PUBLIC SERVICE
CVM - BRAZILIAN SECURITIES AND EXCHANGE COMMISSION
QUARTERLY INFORMATION – ITR
COMMERCIAL, INDUSTRY & OTHER TYPES OF COMPANY**

September
30, 2010

(External Disclosure)

Brazilian Corporate Law

02047-8

PDG REALTY S/A EMPREEND. E PARTICIPAÇÕES

02.950.811/0001-89

06.01 - NOTES TO THE FINANCIAL STATEMENTS

Consolidated - Continued

	<i>Debentures - non-current assets (Note 7)</i>	<i>Loan - related parties - current and non-current assets</i>	<i>Related Parties – Current and non- current assets</i>	<i>Related Parties – Current and non- current liabilities</i>	<i>AFAC - current and non-current assets</i>	<i>AFAC – Current and non- current liabilities</i>
Goldfarb 16 Empreend. Imob. Ltda.	-	-	-	5	-	-
Goldfarb 19 Empreend. Imob. Ltda.	-	-	107	21	-	-
Goldfarb 22 Empreend. Imob. Ltda.	-	-	5	(26)	-	-
Goldfarb 23 Empreend. Imob. Ltda.	-	-	2	-	-	-
Goldfarb 25 Empreend. Imob. Ltda.	-	-	-	3.127	-	-
Goldfarb 26 Empreend. Imob. Ltda.	-	-	2	-	-	-
Goldfarb 27 Empreend. Imob. Ltda.	-	-	3	-	-	-
Goldfarb 29 Empreend. Imob. Ltda.	-	-	-	970	-	-
Goldfarb 30 Empreend. Imob. Ltda.	-	-	-	9	-	-
Goldfarb 31 Empreend. Imob. Ltda.	-	-	-	970	-	-
Goldfarb Incorporações e Construções S.A.	-	-	36.804	10.070	-	-
Goldfarb PDG 2 Inc. Construções S.A.	-	-	-	-	(187)	-
Goldfarb PDG 3 Inc. Construções S.A.	-	-	-	71	908	-
Goldfarb PDG 4 Inc. Construções S.A.	-	-	-	246	(13)	-
Goldfarb PDG 5 Inc. Construções S.A.	-	-	-	9.010	(3.585)	-
Green Village Empreendimentos	-	-	45	45	(66)	-
Habiarte Barc PDG Porto Búzios Incorp. S.A.	-	-	-	101	10	-
HL Empreend. S.A.	-	-	39	-	25	-
Holanda Empreend. Imob. Ltda.	-	-	-	218	-	-
Jardim Morumbi Empreend. Imob. S.A.	-	-	-	-	-	(32)
Jardins Incorporações SPE Ltda.	-	-	-	-	(76)	-
Jazz 2006 Participações S.A.	16.067	-	1.788	-	166	(240)
JK 16 Empreend. Imob. S.A.	-	-	-	-	-	-
Kirmayr Negócios Imob. SPE Ltda.	-	-	77	128	-	-
KS Morumbi Emp. Imob. S.A.	-	-	-	-	-	-
Lindencorp Desenvolvimento Imob. S.A.	25.349	-	-	-	10.956	-
DLN Participações Ltda.	-	6.346	570	-	-	-
LN 08 Incorp. e Empreend. Ltda.	-	-	-	-	(317)	-
LN 12 Incorp. e Empreend. Ltda.	-	-	-	-	71	-
LN 13 Incorp. e Empreend. Ltda.	-	-	-	-	83	-
LN 29 Incorp. e Empreend. Ltda.	-	-	-	-	84	-
LN 28 Incorp. e Empreend. Ltda.	-	-	-	-	331	-
LN 31 Incorp. e Empreend. Ltda.	-	-	-	-	320	-
Luxemburgo Empreend. Imob. SPE Ltda.	-	-	211	361	-	-
Marpal Empreend. e Participações Ltda.	-	-	39	1	(32)	-
Moinho Emp. Imob. S.A.	-	374	-	-	351	-
MP Holding 3	-	-	-	-	-	-
MZT Empreend. Imob. Ltda.	-	-	-	-	-	92
Nova Água Rasa Empreend. Imob. Ltda.	-	-	-	147	-	62
Nova Mooca Empreend. Imob. Ltda.	-	-	-	-	315	-
Nova Tatuapé Empreend. Imob. Ltda.	-	-	223	60	-	-
Oswaldo Lussac Empreend. Imob. S.A.	-	-	-	436	336	-
PDG São Paulo S.A.	-	-	-	-	34.146	-
PDG Companhia Securitizadora S.A.	-	-	1.736	-	-	-
PDG Desenvolvimento Imob. Ltda.	-	-	73	44	-	1.151
PDG LN Incorporações e Empreend. S.A.	-	-	-	-	2.355	-
PDG LN Incorporações e Construções S.A.	-	-	299	251	(15.240)	514
PDG LN 06 Incorporações e Empreend. S.A.	-	-	-	-	312	-
PDG LN 07 Incorporações e Empreend. S.A.	-	-	-	-	(2.387)	(3.395)
PDG LN 9 Incorporações e Empreend. S.A.	-	-	-	-	86	-
PDG LN 10 Incorporações e Empreend. S.A.	-	-	-	26	-	-
PDG Loteadora S.A.	-	-	-	4	259	(3)
PDG Araxá Income S.A.	-	-	7.146	-	-	-
PDG BH Incorporações S.A.	-	-	-	-	42	42
Performance BR Emp. Imob. S.A.	-	-	-	-	8	-
Premiere da Serra Inc. Imob. S.A.	-	-	-	-	376	283
Prunus Empreend. S.A.	-	-	-	-	430	-
Queiroz Galvão Cyrela Emp. Imob. S.A.	-	-	382	-	-	-
REP DI Desenvolvimento Imob. S.A.	7.997	-	19.430	6.220	40	(6.374)
Saint Hilaire Empreend. Imob. Ltda.	-	-	518	380	(222)	-
São João Clímaco Empreend. Imob. Ltda.	-	-	-	84	-	-
Sardenha Empreend. Imob. S.A.	-	-	2.060	6.909	(440)	(6.762)
SCP Green Village	-	-	-	-	-	-
Serra Bella Empreend. Imob. Ltda.	-	-	195	668	2.013	-
Splendore Empreend. Imob. S.A.	-	-	-	-	-	-

02047-8

PDG REALTY S/A EMPREEND. E PARTICIPAÇÕES

02.950.811/0001-89

06.01 - NOTES TO THE FINANCIAL STATEMENTS

Consolidated - Continued

	<i>Debentures - non-current assets (Note 7)</i>	<i>Loan - related parties - current and non-current assets</i>	<i>Related Parties – Current and non- current assets</i>	<i>Related Parties – Current and non- current liabilities</i>	<i>AFAC - current and non-current assets</i>	<i>AFAC – Current and non- current liabilities</i>
Tagipuru						
TP1000 Emp. Imob. Ltda.	-	-	-	64	-	-
Tutóia Empreendimentos Imob. S.A.	-	-	-	-	(35)	-
Vassoural Empreend. Imob. Ltda.	-	-	-	314	-	540
Villagio Splendore Empreend. Imob. Ltda.	-	-	-	72	63	-
Vila Leopoldina Emp. Imob. S.A.	-	-	-	-	(26)	-
Vista do Sol Empreend. Imob. S.A.	-	-	-	-	-	(17)
ZMF 9 Incorporações S.A.	-	-	-	33	(850)	-
ZMF 22 Incorporações S.A.	-	-	-	1.961	-	-
ZMF 5 Incorporações S.A.	-	-	-	-	5.773	5.773
<i>Others</i>	-	-	-	-	-	-
Total as September 30, 2010	49.413	36.245	127.926	78.631	103.741	6.379

02047-8

PDG REALTY S/A EMPREEND. E PARTICIPAÇÕES

02.950.811/0001-89

06.01 - NOTES TO THE FINANCIAL STATEMENTS

12. Loans and financing

The Company seeks to reduce cash exposure in each project by using third-party funds for construction financing through the Housing Financial System and other working capital lines offered by first-tier financial institutions. On September 30th, 2010, the Company's consolidated financial position was:

Consolidated	Interest	9/30/2010	6/30/2010	Maturity	Guarantees	Bank
PDG Realty S.A. Empreendimentos Participações						
Dinamarca Empreendimentos Imobiliários SPE Ltda.	CDI + 1,9% p.y.	579	769	jan/11	Personal guarantees PDG	Votorantim
Dinamarca Empreendimentos Imobiliários SPE Ltda.	TR + 9,92% p.y.	1,303	-	apr/13	Mortgage	CEF
Gold Amapá Empreendimentos Imobiliários SPE Ltda.	TR + 11% p.y.	7,981	6,547	apr/14	Mortgage / Receivables / Personal guarantees PDG	Bradesco
Gold Beige Empreendimentos Imobiliários SPE Ltda.	TR + 10,70% p.y.	7,067	5,452	jun/12	Mortgage	Itaú-Unibanco
Gold Cuiabá Empreendimentos Imobiliários SPE Ltda.	TR + 10,50% p.y.	4,145	2,272	oct/11	Mortgage	Santander
Gold Ilhéus Empreendimentos Imobiliários SPE Ltda.	CDI + 1,9% p.y.	193	-	jan/11	Personal guarantees PDG	Votorantim
Gold Lituania Empreendimentos Imobiliários SPE Ltda.	TR + 8,3% p.y.	297	-	sep/12	Mortgage	CEF
Gold Orange Empreendimentos Imobiliários SPE Ltda.	CDI + 1,9% p.y.	579	-	jan/11	Personal guarantees PDG	Votorantim
Gold Polônia Empreendimentos Imobiliários SPE Ltda.	CDI + 1,9% p.y.	386	513	jan/11	Personal guarantees PDG	Votorantim
Gold Porto Velho Empreendimentos Imobiliários SPE Ltda.	CDI + 1,9% p.y.	772	1,025	jan/11	Personal guarantees PDG	Votorantim
Gold Portugal Empreendimentos Imobiliários SPE Ltda.	CDI + 1,9% p.y.	386	513	jan/11	Personal guarantees PDG	Votorantim
Gold Portugal Empreendimentos Imobiliários SPE Ltda.	TR + 11% p.y.	3,307	2,797	aug/12	Mortgage	Banco do Brasil
Gold Red Empreendimentos Imobiliários SPE Ltda.	CDI + 1,9% p.y.	1,350	-	jan/11	Personal guarantees PDG	Votorantim
Gold Sudão Empreendimentos Imobiliários SPE Ltda.	CDI + 1,9% p.y.	579	769	jan/11	Personal guarantees PDG	Votorantim
Gold Tunísia Empreendimentos Imobiliários SPE Ltda.	CDI + 1,9% p.y.	463	-	jan/11	Personal guarantees PDG	Votorantim
Gold Turquia Empreendimentos Imobiliários SPE Ltda.	CDI + 1,9% p.y.	1,158	1,538	jan/11	Personal guarantees PDG	Votorantim
Gold Turquia Empreendimentos Imobiliários SPE Ltda.	TR + 8,3% p.y.	188	318	oct/12	Mortgage / Receivables / Surety	CEF
Gold Turquia Empreendimentos Imobiliários SPE Ltda.	TR + 8,3% p.y.	990	-	jun/13	Mortgage	CEF
Gold Withe Empreendimentos Imobiliários SPE Ltda.	CDI + 1,9% p.y.	579	769	jan/11	Personal guarantees PDG	Votorantim
Goldfarb PDG 2 Incorporações Ltda.	TR + 11% p.y.	7,178	4,234	aug/12	Mortgage	Banco do Brasil
PDG Realty S.A. Empreendimentos e Participações	CDI + 1,65% p.y.	306,800	-	dec/10	Personal guarantees PDG	Itaú-Unibanco
PDG Realty S.A. Empreendimentos e Participações	8,25% p.y.	23,195	23,203	feb/18	Personal guarantees PDG	FINEP
PDG Realty S.A. Empreendimentos e Participações	5,25% p.y.	23,055	23,067	feb/18	Personal guarantees PDG	FINEP
PDG Realty S.A. Empreendimentos e Participações	CDI + 2,5% p.y.	3,806	4,128	feb/11	Mortgage/Receivables/Proportional sureties	IBM
PDG Realty Total		396,336	77,913			
Goldfarb Incorporações e Construções S.A.						
Alves Pedroso Empreendimento Imobiliário Ltda.	TR + 8,3% p.y.	460	584	aug/11	Mortgage / Receivables / Personal guarantees PDG	CEF
Amsterdam Empreendimentos Imobiliários SPE Ltda.	TR + 10,5% p.y.	39,622	35,294	feb/11	Mortgage / Receivables / Personal guarantees PDG	ABN Amro
Austria Empreendimentos Imobiliários SPE Ltda.	TR + 10,5% p.y.	6,661	13,504	jun/11	Mortgage / Receivables / Personal guarantees PDG	ABN Amro
Bandeirantes Empreendimentos Imobiliários S.A.	TR + 8,3% p.y.	3,652	-	apr/13	Receivables / Proportional sureties	CEF
Big Field S.A. Incorporações	TR + 10,5% p.y.	25,761	18,969	nov/11	Mortgage / Receivables / Personal guarantees PDG	Itaú-Unibanco
Bruxelas Empreendimentos Imobiliários SPE Ltda.	TR + 9,92% p.y.	11,466	-	sep/12	Mortgage	CEF
Dinamarca Empreendimentos Imobiliários SPE Ltda.	CDI + 1,90% p.y.	573	769	jan/11	Personal guarantees PDG	Votorantim
Dinamarca Empreendimentos Imobiliários SPE Ltda.	TR + 9,92% p.y.	1,302	-	apr/13	Mortgage	CEF
Estela Borges Empreendimentos Imobiliários Ltda.	TR + 10% p.y.	5,719	14,061	mar/12	Mortgage / Receivables / Personal guarantees PDG	Itaú-Unibanco
EP770 Empreiteira Ltda	TR + 10,5% p.y.	2,552	-	jan/12	Receivables / Proportional sureties	Bradesco

02047-8	PDG REALTY S/A EMPREEND. E PARTICIPAÇÕES	02.950.811/0001-89
---------	--	--------------------

06.01 - NOTES TO THE FINANCIAL STATEMENTS

**FEDERAL PUBLIC SERVICE
CVM - BRAZILIAN SECURITIES AND EXCHANGE COMMISSION
QUARTERLY INFORMATION – ITR
COMMERCIAL, INDUSTRY & OTHER TYPES OF COMPANY**

September
30, 2010

Brazilian Corporate Law

02047-8

PDG REALTY S/A EMPREEND. E PARTICIPAÇÕES

02.950.811/0001-89

06.01 - NOTES TO THE FINANCIAL STATEMENTS

Consolidated	Interest	9/30/2010	6/30/2010	Maturity	Guarantees	Bank
Goldfarb Incorporações e Construções S.A.						
Gold Alaska Empreendimentos Imobiliários SPE Ltda.	CDI + 1,90% p.y.	772	1,006	jan/11	Personal guarantees PDG	Votorantim
Gold Amapá Empreendimentos Imobiliários SPE Ltda.	TR + 11% p.y.	7,980	6,547	apr/14	Mortgage / Receivables / Personal guarantees PDG	Bradesco
Gold Argentina Empreendimentos Imobiliários SPE Ltda.	CDI + 1,90% p.y.	1,157	1,538	jan/11	Personal guarantees PDG	Votorantim
Gold Aruba Empreendimentos Imobiliários SPE Ltda.	CDI + 1,90% p.y.	-	1,538	jan/11	Personal guarantees PDG	Votorantim
Gold Beige Empreendimentos Imobiliários SPE Ltda.	TR + 10,7% p.y.	7,066	5,452	jun/12	Mortgage	Itaú-Unibanco
Gold Black Empreendimentos Imobiliários SPE Ltda.	TR + 9,92% p.y.	7,792	3,589	oct/11	Mortgage	CEF
Gold Canadá Empreendimentos Imobiliários SPE Ltda.	CDI + 1,9% p.y.	772	1,025	jan/11	Personal guarantees PDG	Votorantim
Gold Canadá Empreendimentos Imobiliários SPE Ltda.	TR + 11,5% p.y.	4,965	3,639	aug/11	Mortgage	Santander
Gold Cancun Empreendimentos Imobiliários SPE Ltda.	CDI + 1,90% p.y.	3,472	4,614	jan/11	Personal guarantees PDG	Votorantim
Gold Celestino Bourroul Empreend. Imobiliários SPE Ltda.	TR + 10,5% p.y.	-	4,785	apr/10	Mortgage / Receivables / Personal guarantees PDG	Itaú-Unibanco
Gold Cuiabá Empreendimentos Imobiliários SPE Ltda.	TR + 10,5% p.y.	4,145	2,272	oct/11	Mortgage	Santander
Gold Egito Empreendimentos Imobiliários SPE Ltda.	TR + 10,5% p.y.	7,176	-	dec/11	Mortgage	Santander
Gold Escócia Empreendimentos Imobiliários SPE Ltda.	CDI + 1,90% p.y.	3,086	4,101	jan/11	Personal guarantees PDG	Votorantim
Gold Escócia Empreendimentos Imobiliários SPE Ltda.	CDI + 10,5% p.y.	11,245	8,372	apr/11	Mortgage / Receivables / Personal guarantees PDG	Santander
Gold França Empreendimentos Imobiliários Ltda.	TR + 10,5% p.y.	34,429	22,541	sep/11	Mortgage / Receivables / Personal guarantees PDG	Itaú-Unibanco
Gold Geneva Empreendimentos Imobiliários SPE Ltda.	TR + 10,5% p.y.	4,921	-	sep/11	Mortgage / Receivables / Surety	HSBC
Gold Groelândia Empreendimentos Imobiliários SPE Ltda.	CDI + 1,90% p.y.	38	1,781	jan/11	Personal guarantees PDG	Votorantim
Gold Ilhéus Empreendimentos Imobiliários SPE Ltda.	CDI + 1,90% p.y.	191	513	jan/11	Personal guarantees PDG	Votorantim
Gold Lituania Empreendimentos Imobiliários SPE Ltda.	TR + 8,3% p.y.	297	-	sep/12	Mortgage	CEF
Gold India Empreendimentos Imobiliários SPE Ltda.	CDI + 1,90% p.y.	1,929	2,563	jan/11	Personal guarantees PDG	Votorantim
Gold Irlanda Empreendimentos Imobiliários SPE Ltda.	CDI + 1,90% p.y.	1,389	1,845	jan/11	Personal guarantees PDG	Votorantim
Gold Irlanda Empreendimentos Imobiliários SPE Ltda.	TR + 8,3% p.y.	3,955	2,871	feb/13	Mortgage / Receivables / Surety	CEF
Gold Lisboa Empreendimentos Imobiliários SPE Ltda.	TR + 12,0% p.y.	3,261	11,415	jul/11	Mortgage / Receivables / Personal guarantees PDG	HSBC
Gold Marília Empreendimentos Imobiliários SPE Ltda.	CDI + 1,50% p.y.	45,149	43,833	oct/10	Mortgage / Receivables / Personal guarantees PDG	Votorantim
Gold Marrocos Empreendimentos Imobiliários SPE Ltda.	TR + 10,5% p.y.	9,187	7,639	oct/11	Mortgage / Receivables / Personal guarantees PDG	ABN Amro
Gold Milano Empreendimentos Imobiliários SPE Ltda.	TR + 10,7% p.y.	4,252	3,331	jun/12	Mortgage	Itaú-Unibanco
Gold Minas Gerais Empreendimentos Imobiliários SPE Ltda.	TR + 12,0% p.y.	2,700	16,904	jun/11	Mortgage / Receivables / Personal guarantees PDG	HSBC
Gold Minas Gerais Empreendimentos Imobiliários SPE Ltda.	CDI + 1,9% p.y.	3,970	3,751	jan/11	Personal guarantees PDG	Votorantim
Gold Mônaco Empreendimentos Imobiliários SPE Ltda.	TR + 11,5% p.y.	9,019	7,196	sep/11	Mortgage/ Cessão Fiduciária/ Surety	Santander
Gold New York Empreendimentos Imobiliários Ltda.	TR + 8,3% p.y.	71	570	feb/13	Mortgage / Receivables / Personal guarantees PDG	CEF
Gold Noruega Empreendimentos Imobiliários SPE Ltda.	CDI + 3,00% p.y.	72,127	68,359	mar/11	Mortgage / Receivables / Personal guarantees PDG	Votorantim
Gold Noruega Empreendimentos Imobiliários SPE Ltda.	TR + 9,92% p.y.	27,327	-	mar/13	Mortgage	CEF
Gold Noruega Empreendimentos Imobiliários SPE Ltda.	TR + 8,3% p.y.	3,732	-	feb/14	Mortgage	CEF
Gold Oceania Empreendimentos Imobiliários SPE Ltda.	CDI + 1,90% p.y.	772	1,025	jan/11	Personal guarantees PDG	Votorantim
Gold Oregon Empreendimentos Imobiliários SPE S.A.	TR + 8,3% p.y.	704	-	aug/13	Mortgage	CEF
Gold Orange Empreendimentos Imobiliários SPE Ltda.	CDI + 1,90% p.y.	573	1,538	jan/11	Personal guarantees PDG	Votorantim
Gold Panamá Empreendimentos Imobiliários SPE Ltda.	TR + 10,5% p.y.	21,805	21,343	nov/10	Mortgage / Receivables / Personal guarantees PDG	Bradesco
Gold Paraíba Empreendimentos Imobiliários SPE Ltda.	TR + 10,5% p.y.	1,760	3,056	dec/17	Mortgage / Receivables / Personal guarantees PDG	CEF
Gold Polónia Empreendimentos Imobiliários SPE Ltda.	CDI + 1,90% p.y.	377	513	jan/11	Personal guarantees PDG	Votorantim
Gold Porto Velho Empreendimentos Imobiliários SPE Ltda.	CDI + 1,90% p.y.	764	1,025	jan/11	Personal guarantees PDG	Votorantim
Gold Portugal Empreendimentos Imobiliários SPE Ltda.	CDI + 1,90% p.y.	386	513	jan/11	Personal guarantees PDG	Votorantim

**FEDERAL PUBLIC SERVICE
CVM - BRAZILIAN SECURITIES AND EXCHANGE COMMISSION
QUARTERLY INFORMATION – ITR
COMMERCIAL, INDUSTRY & OTHER TYPES OF COMPANY**

September
30, 2010

Brazilian Corporate Law

02047-8

PDG REALTY S/A EMPREEND. E PARTICIPAÇÕES

02.950.811/0001-89

06.01 - NOTES TO THE FINANCIAL STATEMENTS

Consolidated	Interest	9/30/2010	6/30/2010	Maturity	Guarantees	Bank
Goldfarb Incorporações e Construções S.A.						
Gold Portugal Empreendimentos Imobiliários SPE Ltda.	TR + 11,0% p.y.	3,307	2,797	aug/12	Mortgage	Banco do Brasil
Gold Purple Empreendimentos Imobiliários SPE Ltda.	CDI + 1,90% p.y.	-	1,336	jan/11	Personal guarantees PDG	Votorantim
Gold Purple Empreendimentos Imobiliários SPE Ltda.	TR + 10,5% p.y.	11,438	-	may/12	Mortgage/ Credit rights	Bradesco
Gold Recife Empreendimentos Imobiliários SPE Ltda.	TR + 10,5% p.y.	9,904	9,970	aug/11	Mortgage / Receivables / Personal guarantees PDG	Bradesco
Gold Red Empreendimentos Imobiliários SPE Ltda.	CDI + 1,90% p.y.	1,337	3,588	jan/11	Personal guarantees PDG	Votorantim
Gold Roraima Empreendimentos Imobiliários SPE Ltda.	CDI + 1,90% p.y.	1,157	1,538	jan/11	Personal guarantees PDG	Votorantim
Gold Roraima Empreendimentos Imobiliários SPE Ltda.	TR + 10,70% p.y.	15,023	11,870	jan/12	Mortgage	Itaú-Unibanco
Gold Santiago Empreendimentos Imobiliários SPE Ltda.	TR + 11,02% p.y.	2,284	2,664	nov/12	Mortgage / Receivables / Personal guarantees PDG	CEF
Gold Santiago Empreendimentos Imobiliários SPE Ltda.	TR + 8,3% p.y.	1	720	abr/12	Mortgage / Receivables / Personal guarantees PDG	CEF
Gold Singapura Empreendimentos Imobiliários SPE Ltda.	TR + 8,3% p.y.	2,277	468	nov/12	Mortgage	CEF
Gold Sudão Empreendimentos Imobiliários SPE Ltda.	CDI + 1,90% p.y.	579	769	jan/11	Personal guarantees PDG	Votorantim
Gold Suíça Empreendimentos Imobiliários SPE Ltda.	TR + 10,5% p.y.	8,402	10,687	aug/11	Mortgage / Receivables / Personal guarantees PDG	Bradesco
Gold Texas Empreendimentos Imobiliários SPE Ltda.	TR + 10,5% p.y.	18,194	14,424	jul/11	Mortgage/ Fiduciary assignment/ Surety	Santander
Gold Tunísia Empreendimentos Imobiliários SPE Ltda.	CDI + 1,90% p.y.	448	1,230	jan/11	Personal guarantees PDG	Votorantim
Gold Turquia Empreendimentos Imobiliários SPE Ltda.	CDI + 1,90% p.y.	1,157	1,538	jan/11	Personal guarantees PDG	Votorantim
Gold Turquia Empreendimentos Imobiliários SPE Ltda.	TR + 8,3% p.y.	1,178	318	jun/12	Property Araçatuba / SP and Property Manaus / AM	BTG Pactual
Gold Uberaba Empreendimentos Imobiliários SPE Ltda.	TR + 10,5% p.y.	25,494	22,421	may/11	Mortgage / Receivables / Personal guarantees PDG	ABN Amro
Gold Uberaba Empreendimentos Imobiliários SPE Ltda.	CDI + 1,9% p.y.	3,472	4,614	jan/11	Personal guarantees PDG	Votorantim
Gold Venice Empreendimentos Imobiliários SPE Ltda.	TR + 10,7% p.y.	15,984	12,036	sep/11	Mortgage	Itaú-Unibanco
Gold Viena Empreendimentos Imobiliários SPE Ltda.	TR + 11,2% p.y.	1,783	1,870	may/12	Mortgage / Receivables / Personal guarantees PDG	CEF
Gold Withe Empreendimentos Imobiliários SPE Ltda.	CDI + 1,90% p.y.	565	769	jan/11	Personal guarantees PDG	Votorantim
Goldfarb Incorporações e Construções S.A.	CDI + 2,00% p.y.	12,220	12,201	jan/14	Personal guarantees PDG	Brascan
Goldfarb Incorporações e Construções S.A.	TR + 8,3% p.y.	98	1,386	feb/11	Mortgage / Receivables / Personal guarantees PDG	CEF
Goldfarb Incorporações e Construções S.A.	CDI + 1,35% p.y.	976	1,205	jan/12	Personal guarantees PDG	Cit Brasil
Goldfarb Incorporações e Construções S.A.	CDI + 2,00% p.y.	13,410	25,936	may/11	Personal guarantees PDG	Safra
Goldfarb Incorporações e Construções S.A.	TR + 8,3% p.y.	896	1,445	mar/12	Mortgage	CEF
Goldfarb Incorporações e Construções S.A.	CDI + 3,35% p.y.	6,778	-	jan/14	Promissory Notes	Safra
Goldfarb Incorporações e Construções S.A.	4,5%	787	-	jun/15	Statutory Lien	Banco do Brasil
Goldfarb Incorporações e Construções S.A.	TR + 8,3% p.y.	379	-	mar/14	Mortgage	CEF
Goldfarb PDG2 Incorporações e Ltda.	TR + 10,5% p.y.	7,177	-	jul/11	Mortgage/Receivables/ guarantees	HSBC
Holanda Empreendimentos Imobiliários SPE Ltda.	CDI + 1,5% p.y.	-	1,715	aug/10	Mortgage / Receivables / Personal guarantees PDG	Matone
Kirmayr Negócios Imobiliários SPE Ltda.	TR + 10,5% p.y.	10,551	9,986	nov/10	Mortgage / Receivables / Personal guarantees PDG	Bradesco
Luxemburgo Empreendimentos Imobiliários SPE Ltda.	TR + 9% p.y.	9,261	16,083	dec/10	Mortgage / Receivables / Personal guarantees PDG	ABN Amro
Nova Água Rasa Empreendimentos Imobiliários SPE S.A.	TR + 11% p.y.	1,146	4,396	feb/11	Mortgage / Receivables / Personal guarantees PDG	HSBC
Nova Moóca Empreendimentos Imobiliários Ltda.	TR + 10% p.y.	7,886	-	abr/12	Mortgage	Santander
Oswaldo Lussac Empreendimentos Imobiliários S.A.	TR + 11,5% p.y.	1,580	-	jan/11	Mortgage / Receivables / Personal guarantees PDG	Bradesco
Oswaldo Lussac Empreendimentos Imobiliários S.A.	TR + 10,5% p.y.	4,337	-	feb/11	Receivables / Proportional sureties	Bradesco
Petrônio Portela Empreendimentos Imobiliários Ltda.	TR + 9% p.y.	208	530	dec/12	Mortgage / Receivables / Personal guarantees PDG	ABN Amro
Serra Bella Empreendimento Imobiliário S.A.	TR + 8,3% p.y.	3,515	6,875	jun/12	Mortgage / Receivables / Personal guarantees PDG	CEF
SPE Gama Desenvolvimento Imobiliário Ltda.	TR + 11% p.y.	569	1,158	jul/09	Mortgage / Receivables / Personal guarantees PDG	Bradesco
SPE Jaguaré Construções Ltda.	TR + 11% p.y.	-	18,101	aug/10	Mortgage / Receivables / Personal guarantees PDG	Santander
Vassoural Empreendimentos Imobiliários Ltda.	TR + 10,5% p.y.	20,091	20,032	oct/10	Mortgage / Receivables / Personal guarantees PDG	Bradesco
Vila Maria Empreendimentos Imobiliários S.A.	TR + 10% p.y.	4,782	10,223	mar/12	Mortgage / Receivables / Personal guarantees PDG	ABN Amro

**FEDERAL PUBLIC SERVICE
CVM - BRAZILIAN SECURITIES AND EXCHANGE COMMISSION
QUARTERLY INFORMATION – ITR
COMMERCIAL, INDUSTRY & OTHER TYPES OF COMPANY**

September
30, 2010

(External Disclosure)

Brazilian Corporate Law

02047-8	PDG REALTY S/A EMPREEND. E PARTICIPAÇÕES	02.950.811/0001-89
----------------	---	---------------------------

06.01 - NOTES TO THE FINANCIAL STATEMENTS

Goldfarb Total		643,112	592,682			
CHL Desenvolvimento Imobiliário S.A.						
Araxá Participações e Empreendimentos Imobiliários S.A.	TR + 12% p.y.	13,991	13,952	feb/11	Mortgage / Receivables / Personal guarantees PDG	Bradesco
Assis Bueno 30 Incorporações Ltda.	CDI + 2,3% p.y.	-	2,127	jul/10	Personal guarantees PDG	Unibanco
Assis Bueno 30 Incorporações Ltda.	TR + 11,5% p.y.	5,590	5,842	dec/10	Mortgage / Receivables / Personal guarantees PDG	Bradesco
Bandeirantes Empreendimentos Imobiliários S.A.	TR + 8,3% p.y.	2,435	-	apr/13	Receivables / Proportional sureties	CEF
CHL Desenvolvimento Imobiliário S.A.	CDI + 1,4% p.y.	-	10,065	jun/10	Personal guarantees PDG	Bradesco
CHL Desenvolvimento Imobiliário S.A.	CDI + 2,0% p.y.	-	10,471	jun/10	Personal guarantees PDG	Safrá
CHL Desenvolvimento Imobiliário S.A.	CDI + 2,3% p.y.	-	27,361	aug/10	Personal guarantees PDG	Unibanco
CHL Desenvolvimento Imobiliário S.A.	CDI + 2% p.y.	20,762	-	jun/11	Proportional sureties	Bradesco
CHL Desenvolvimento Imobiliário S.A.	CDI + 2,3% p.y.	5,104	-	jul/11	Proportional sureties	Itaú BBA
CHL Desenvolvimento Imobiliário S.A.	CDI + 2,3% p.y.	5,606	-	aug/11	Proportional sureties	Itaú BBA
CHL Desenvolvimento Imobiliário S.A.	CDI + 2% p.y.	10,140	-	aug/11	Proportional sureties	Itaú BBA
CHL Desenvolvimento Imobiliário S.A.	103% CDI + 0,45% p.m.	406	-	dec/10	Guaranteed Account	Itaú
CHL LI Incorporações Ltda.	CDI + 2% p.y.	4,119	-	jun/11	Proportional sureties	Itaú BBA
CHL LIV Incorporações Ltda.	CDI + 2% p.y.	3,604	-	jun/11	Proportional sureties	Itaú BBA
CHL LXXII Incorporações Ltda.	CDI + 2% p.y.	4,119	-	jun/11	Proportional sureties	Itaú BBA
CHL LXXIII Incorporações Ltda.	CDI + 2% p.y.	4,119	-	jun/11	Proportional sureties	Itaú BBA
EP770 Empreiteira Ltda.	TR + 10,5% p.y.	2,552	-	jan/12	Receivables / Proportional sureties	Bradesco
Jaime Poggi Incorporações Ltda.	TR + 10,5% p.y.	91,908	82,269	feb/12	Mortgage / Receivables / Personal guarantees PDG	Itaú-Unibanco
Miguel de Frias 156 Empreendimentos Imobiliários S.A.	TR + 10,5% p.y.	4,586	4,550	may/11	Mortgage / Receivables / Personal guarantees PDG	Itaú-Unibanco
Oswaldo Lussac Empreendimentos Imobiliários S.A.	TR + 11,5% p.y.	-	5,483	aug/10	Receivables / Proportional sureties	Itaú-Unibanco
Oswaldo Lussac Empreendimentos Imobiliários S.A.	TR + 11,5% p.y.	1,053	-	jan/11	Receivables / Proportional sureties	Bradesco
Oswaldo Lussac Empreendimentos Imobiliários S.A.	TR + 10,5% p.y.	2,891	-	feb/11	Receivables / Proportional sureties	Bradesco
Savelli Empreendimentos e Participações Ltda.	TR + 10,4% p.y.	4,936	4,550	nov/13	Mortgage / Receivables / Personal guarantees PDG	HSBC
SPE Aberlardo Bueno 3600 Incorporações Ltda.	TR + 10,5% p.y.	14,468	14,128	may/11	Receivables / Proportional sureties	Santander
SPE Almirante Baltazar 131 Incorporações Ltda.	TR + 10,4% p.y.	7,820	14,034	oct/12	Mortgage / Receivables / Personal guarantees PDG	HSBC
SPE Almirante Baltazar 131 Incorporações Ltda.	CDI + 2,3% p.y.	-	1,489	jul/10	Personal guarantees PDG	Unibanco
SPE Baronesa de Poconé 222 Incorporações Ltda.	TR + 13% p.y.	2,177	2,715	sep/11	Mortgage / Receivables / Personal guarantees PDG	Bradesco
SPE BMI 600 Incorporações Ltda.	CDI + 2,3% p.y.	-	2,053	aug/10	Personal guarantees PDG	Unibanco
SPE CHL LVII Incorporações Ltda.	TR + 11% p.y.	2,648	1,974	nov/11	Receivables / Proportional sureties	Bradesco
SPE Dona Mariana 187 Incorporações Ltda.	TR + 10,75% p.y.	7,329	6,225	sep/11	Receivables / Proportional sureties	Itaú-Unibanco
SPE Estrada do Monteiro 323 Incorporações Ltda.	TR + 10,4% p.y.	58,172	58,190	sep/11	Mortgage / Receivables / Personal guarantees PDG	Unibanco
SPE General Mitre 137 Incorporações LTDA	TR + 11,25% p.y.	14,595	12,337	apr/11	Mortgage / Receivables / Personal guarantees PDG	Unibanco
SPE MOL 38 Incorporações Ltda.	TR + 10,5% p.y.	18,921	19,079	may/11	Receivables / Proportional sureties	Itaú-Unibanco
SPE Parque Anchieta Empreendimentos Imobiliários S.A.	TR + 10,4% p.y.	7,584	7,584	dec/10	Mortgage / Receivables / Personal guarantees PDG	Unibanco
SPE Voluntários da Pátria 244 Incorporações Ltda.	TR + 10,5% p.y.	4,453	5,131	oct/10	Receivables / Proportional sureties	Santander
SPE VPA 144 Incorporações Ltda.	TR + 10,5% p.y.	14,681	18,628	apr/11	Mortgage / Receivables / Personal guarantees PDG	Bradesco
SPE VPA 144 Incorporações Ltda.	CDI + 2,3% p.y.	-	6,743	jul/10	Personal guarantees PDG	Unibanco
CHL TOTAL		340,769	336,981			

**FEDERAL PUBLIC SERVICE
CVM - BRAZILIAN SECURITIES AND EXCHANGE COMMISSION
QUARTERLY INFORMATION – ITR
COMMERCIAL, INDUSTRY & OTHER TYPES OF COMPANY**

September
30, 2010

Brazilian Corporate Law

02047-8

PDG REALTY S/A EMPREEND. E PARTICIPAÇÕES

02.950.811/0001-89

06.01 - NOTES TO THE FINANCIAL STATEMENTS

Consolidated	Interest	9/30/2010	6/30/2010	Maturity	Guarantees	Bank
Agre Empreendimentos Imobiliários S.A.						
Abyara Planejamento Imobiliário S.A.	CDI + 1,5% p.y.	24,935	28,531	jun/12	Mortgage	Banco UBS Pactual
Abyara Planejamento Imobiliário S.A.	CDI + 1,5% p.y.	1,463	1,831	sep/11	Mortgage	Banco UBS Pactual
Abyara Planejamento Imobiliário S.A.	CDI + 1,5% p.y.	-	76	jul/10	Mortgage	Banco UBS Pactual
Abyara Planejamento Imobiliário S.A.	CDI + 1,5% p.y.	88	165	mar/11	Mortgage	Banco UBS Pactual
Abyara Planejamento Imobiliário S.A.	CDI + 2,15% p.y.	-	9,901	jul/13	Mortgage / Receivables	Bradesco
Abyara Planejamento Imobiliário S.A.	CDI + 2% p.y.	-	18,462	jul/13	Mortgage / Receivables	Bradesco
Abyara Planejamento Imobiliário S.A.	CDI + 2,65% p.y.	-	38,954	jul/13	Mortgage / Receivables	Bradesco
Abyara Planejamento Imobiliário S.A.	CDI + 1,5% p.y.	22,076	21,514	mar/15	Mortgage / Receivables	Banco ABC Brasil
Abyara Planejamento Imobiliário S.A.	CDI + 2,20% p.y.	26,807	25,979	apr/17	Mortgage Land	Banco Votorantim S.A.
Abyara Planejamento Imobiliário S.A.	CDI	6,498	6,332	jan/13	Promissory note	Banco Fibra
Abyara Planejamento Imobiliário S.A.	CDI	6,118	5,962	jan/16	Promissory note	Banco Fibra
Abyara Planejamento Imobiliário S.A.	CDI + 2,20% p.y.	71,775	76,710	jul/17	Mortgage	HSBC Bank Brasil
Abyara Planejamento Imobiliário S.A.	CDI + 2,205% p.y.	2,234	4,329	dec/10	Mortgage	HSBC Bank Brasil
Abyara Planejamento Imobiliário S.A.	CDI + 2,205% p.y.	-	1,460	aug/10	Mortgage	HSBC Bank Brasil
Abyara Planejamento Imobiliário S.A.	CDI + 2,12% p.y.	-	13,467	sep/13	Mortgage	Bradesco
Agra Empreendimentos Imobiliários S.A.	TR + 10,50% p.y.	1,003	-	nov/11	Mortgage	Santander
Agra Empreendimentos Imobiliários S.A.	CDI + 2,3% p.y.	29,967	30,031	may/12	None	Banco do Brasil
Agra Empreendimentos Imobiliários S.A.	CDI + 0,8% p.y.	-	101,821	jul/12	Mortgage	Bradesco
Agra Empreendimentos Imobiliários S.A.	CDI + 0,5% p.y.	3,428	3,426	mar/14	Mortgage / Guarantees	Banco Safra
Agra Empreendimentos Imobiliários S.A.	CDI + 2% p.y.	69,463	71,109	jul/12	Guarantees	Banco Safra
Agra Empreendimentos Imobiliários S.A.	IGPM + 12% p.y.	2,321	2,542	jan/16	Receivables	Banco Safra
Agra Empreendimentos Imobiliários S.A.	CDI + 2% p.y.	14,792	22,066	mar/11	Mortgage / Guarantees	Banco Safra
Agra Empreendimentos Imobiliários S.A.	CDI + 8,73% p.y.	-	521	jun/10	Guarantees	Banco Daycoval
Agra Empreendimentos Imobiliários S.A.	CDI + 5,75% p.y.	33,983	33,987	apr/15	Guarantees	DBSA - Deutsche Bank
Agra Empreendimentos Imobiliários S.A.	CDI + 0% p.y.	10,803	11,998	aug/12	Guarantees	Banco Fibra
Agra Empreendimentos Imobiliários S.A.	CDI + 4,91% p.y.	30,037	30,005	mar/12	Personal guarantees	Banco Fibra
Agra Loteadora S.A.	CDI + 7,44% p.y.	6,653	6,600	may/12	Guarantees	BIC BANCO
Agra Moab Incorporadora Ltda.	TR + 11% p.y.	6,351	-	sep/13	Mortgage	CEF
Agra Moab Incorporadora Ltda.	CDI + 2% p.y.	-	6,125	jul/10	Mortgage / Receivables	Banco ABC Brasil
Agra Empreendimentos Imobiliários S.A.	CDI + 2% p.y.	80,113	80,111	jun/14	Avalista	HSBC Bank Brasil
Agre Empreendimentos Imobiliários S.A.	CDI + 1,75% p.y.	250,934	-	jul/13	Receivables	Banco do Brasil
Alive Morumbi Empreendimento Imobiliário S/A	IGPM + 12% a.a.	813	871	jun/16	Receivables	Banco Safra
API SPE 02 Planej.Desenv.Empreend. Imobiliário Ltda	TR + 9,75% p.y.	12,062	-	dec/12	Mortgage	Itaú-Unibanco
API SPE 02 Planej.Desenv.Empreend. Imobiliário Ltda	TR + 9,75% p.y.	3,477	-	mar/13	Mortgage	Itaú-Unibanco
API SPE 02 Planej.Desenv.Empreend. Imobiliário Ltda	TR + 9,90% p.y.	13,321	-	may/12	Mortgage / Receivables	Itaú-Unibanco
API SPE 02 Planej.Desenv.Empreend. Imobiliário Ltda	TR + 9,90% p.y.	4,207	-	jan/13	Mortgage / Receivables	Itaú-Unibanco
API SPE 15 Planej.Desenv.Empreend. Imobiliário Ltda	TR + 11% p.y.	17,310	14,066	jun/11	Mortgage	Bradesco
API SPE08 - Plan. Desenv. de Empreendimentos Imob.	TR + 9,56% p.y.	725	-	jan/13	Mortgage	CEF
Arena Park Empreendimento Imobiliário SPE Ltda	TR + 11,7% p.y.	45,790	39,391	nov/10	Receivables	Itaú-Unibanco
ASACORP - Empreendimentos e Participações S.A.	CDI + 12,68% p.y.	-	1,532	mar/12	Mortgage	Trycury
ASACORP - Empreendimentos e Participações S.A.	CDI + 10,03% p.y.	-	1,994	mar/11	Mortgage	Trycury
ASACORP - Empreendimentos e Participações S.A.	CDI + 7,44% p.y.	-	2,000	dec/10	Mutual	BIC BANCO
ASACORP - Empreendimentos e Participações S.A.	TR + 9,92% p.y.	383	-	aug/13	Mortgage / Receivables	CEF
Barra Ville Incorporadora Ltda.	TR + 11% p.y.	1,970	1,938	aug/11	Mortgage / Guarantees	Santander
Barra Ville Incorporadora Ltda.	TR + 11% p.y.	11,819	11,627	aug/11	Mortgage / Guarantees	Santander
BNI Artico Desenvolvimento Imobiliário Ltda	TR + 10,5% p.y.	5,209	3,005	dec/12	Receivables	HSBC Bank Brasil
BNI Báltico Desenvolvimento Imobiliário Ltda.	TR + 10,5% p.y.	7,217	5,354	dec/14	Mortgage	Bradesco
BNI Báltico Desenvolvimento Imobiliário Ltda.	TR + 10,5% p.y.	3,257	2,183	dec/14	Mortgage	Bradesco
BNI Báltico Desenvolvimento Imobiliário Ltda.	TR + 10,5% p.y.	7,215	5,353	dec/14	Mortgage	Bradesco

**FEDERAL PUBLIC SERVICE
CVM - BRAZILIAN SECURITIES AND EXCHANGE COMMISSION
QUARTERLY INFORMATION – ITR
COMMERCIAL, INDUSTRY & OTHER TYPES OF COMPANY**

September
30, 2010

Brazilian Corporate Law

02047-8

PDG REALTY S/A EMPREEND. E PARTICIPAÇÕES

02.950.811/0001-89

06.01 - NOTES TO THE FINANCIAL STATEMENTS

Consolidated	Interest	9/30/2010	6/30/2010	Maturity	Guarantees	Bank
Agre Empreendimentos Imobiliários S.A.						
BNI Báltico Desenvolvimento Imobiliário Ltda.	TR + 10,5% p.y.	3,256	2,183	dec/14	Mortgage / Receivables	Bradesco
BNI Índico Des. Imob. Ltda	TR + 9,75% p.y.	9,376	-	may/12	Mortgage / Guarantees	Itaú-Unibanco
Brindisi Empreendimentos Imobiliários Ltda.	CDI + 2,15% p.y.	746	1,026	jun/11	Mortgage	Itaú-Unibanco
Brotas Incorporadora Ltda.	TR + 11,5% p.y.	8,731	1,582	jan/13	Guarantees	Itaú-Unibanco
Brotas Incorporadora Ltda.	CDI + 2% p.y.	882	2,672	jul/11	Mortgage / Guarantees	Itaú-Unibanco
Caph Incorporadora Ltda.	CDI + 2% p.y.	8,787	6,582	jan/12	Mortgage / Guarantees	Itaú-Unibanco
Ciclame Incorporadora Ltda.	TR + 13,5% p.y.	1,819	1,476	feb/11	Mortgage / Guarantees	Unibanco
Ciclame Incorporadora Ltda.	TR + 13,5% p.y.	12,736	10,335	feb/11	Mortgage / Guarantees	Unibanco
Companhia Setin de Empreendimentos e Participações	TR + 10,5% p.y.	33,433	22,180	dec/12	Receivables	Santander
Companhia Setin de Empreendimentos e Participações	CDI + 0,15% a. a..	-	34,140	jul/13	Receivables	Bradesco
Conquista Empreendimento Imobiliário SPE Ltda	TR + 9,90% p.y.	27,718	-	feb/12	Mortgage / Receivables	Itaú-Unibanco
Contemporanium Empreendimento Imobiliário	TR + 9,90% p.y.	3,142	-	dec/13	Mortgage / Receivables	Itaú-Unibanco
Coreopsis Empreendimento S.A	TR + 10,5% p.y.	13,387	13,026	jun/11	Mortgage / Guarantees	Bradesco
Cyrela Oceania Empreendimentos Imobiliários Ltda	TR + 10,6% p.y.	1,301	2,333	nov/12	Receivables	HSBC Bank Brasil
Eltanin Incorporadora Ltda.	TR + 10,3% p.y.	847	814	sep/12	Mortgage	Itaú-Unibanco
Eltanin Incorporadora Ltda.	TR + 10,3% p.y.	3,386	3,255	sep/12	Mortgage	Itaú-Unibanco
Etage Bofafogo Empreendimentos Imobiliários SPE Ltda	TR + 10,5% p.y.	8,115	7,361	jul/13	Personal guarantees / Surety / Mortgage	Banco ABN AMRO REAL
Exuberance Empreendimento Imobiliário SPE Ltda	TR + 10,5% p.y.	22,065	20,230	may/11	Receivables	Santander
Gan Empreendimentos Imobiliários Ltda.	TR + 10,5% p.y.	9,638	8,092	oct/11	Mortgage	HSBC Bank Brasil
Gliese Incorporadora Ltda.	CDI + 2% p.y.	1,718	1,588	jan/12	Mortgage / Guarantees	Itaú-Unibanco
Grajaú Empreendimentos Imobiliários Ltda.	IGPM + 12% p.y.	1,081	1,208	aug/15	Receivables	Unibanco
Gundel Incorporadora Ltda.	TR + 10,5% p.y.	7,271	1,786	abr/12	Mortgage / Guarantees	Itaú-Unibanco
Heliconia Incorporadora Ltda.	TR + 10,5% p.y.	2,182	1,633	jul/11	Mortgage / Guarantees	Santander
Heliconia Incorporadora Ltda.	TR + 10,5% p.y.	6,874	5,145	jul/11	Mortgage / Guarantees	Santander
Icarai Village Empreendimentos Imobiliários Ltda	TR + 12% p.y.	13,235	11,729	aug/12	Receivables	HSBC Bank Brasil
Inpar Abyara Projeto Residencial América SPE LTDA.	CDI + 7,44% p.y.	901	1,013	feb/12	Mortgage	BIC BANCO
Inpar Abyara Projeto Residencial América SPE LTDA.	TR + 10,5% p.y.	9,924	7,574	jun/12	Mortgage	Santander
Inpar Abyara Projeto Residencial Santo Amaro SPE LTDA.	TR + 10,5% p.y.	7,784	6,398	oct/11	Mortgage	Banco Real
Kalapalo Empreendimentos Imobiliários Ltda.	TR + 11,5% p.y.	7,497	5,895	oct/12	Guarantees	Itaú-Unibanco
Kalapalo Empreendimentos Imobiliários Ltda.	CDI + 2% p.y.	3,508	3,216	jan/12	Mortgage / Guarantees	Itaú-Unibanco
Kamayura Empreendimentos Imobiliários Ltda.	TR + 10,03% p.y.	2,006	1,705	jul/11	Mortgage	Santander
Kamayura Empreendimentos Imobiliários Ltda.	TR + 10,03% p.y.	14,042	11,938	jul/11	Mortgage	Santander
Kamayura Empreendimentos Imobiliários Ltda.	TR + 10,03% p.y.	4,012	3,411	jul/11	Mortgage	Santander
Kantarure Empreendimentos Imobiliários Ltda	TR + 9,60% p.y.	33,480	-	aug/12	Mortgage / Receivables	Itaú-Unibanco
KFA Empreendimentos Imobiliários Ltda	TR + 10,5% p.y.	4,188	5,929	jan/11	Mortgage / Receivables	Santander
KFA Empreendimentos Imobiliários Ltda	TR + 10,5% p.y.	23,728	-	jan/11	Mortgage / Receivables	Santander
KFA Empreendimentos Imobiliários Ltda	TR + 10,5% p.y.	13,958	19,762	jan/11	Receivables	Santander
Klabin Segal Investimentos e Participações SPE S.A.	TR + 11,7% p.y.	28,665	21,644	mar/12	Receivables	Banco Safra
Klabin Segall Lider Praça Louveira SPE Ltda	TR + 10,5% p.y.	11,885	10,277	dec/10	Receivables	Santander
Klabin Segall S/A	TJLP + 3,8% p.y.	1,245	1,661	dec/11	Personal guarantees	Banco Safra
Klabin Segall S/A	CDI + 0,51% p.y.	35,099	33,686	feb/12	Personal guarantees	Banco Safra
Klabin Segall S.A.	CDI + 2,99 % p.y.	8,149	-	abr/12	Personal guarantees	Banco Safra
Klabin Segall Santana Empreendimentos Imobiliários Ltda	TR + 10,5% p.y.	8,666	19,401	oct/12	Receivables	Banco ABN AMRO REAL
Klabin Segall Vergueiro Empreendimento Imobiliário SPE Ltda	TR + 10,5% p.y.	3,156	4,814	aug/12	Personal guarantees / Surety / Mortgage	Banco ABN AMRO REAL
Klabin Tagipuru Empreendimento Imobiliário SPE S/A	TR + 10,5% p.y.	6,595	5,513	may/11	Mortgage / Receivables	Itaú-Unibanco
Klabin Tagipuru Empreendimento Imobiliário SPE S/A	TR + 10,5% p.y.	29,678	24,810	may/11	Receivables	Itaú-Unibanco
Kochab Incorporadora Ltda.	TR + 11,5% p.y.	6,534	5,071	jan/12	Mortgage / Receivables	Itaú-Unibanco
Kochab Incorporadora Ltda.	CDI + 2% p.y.	1,035	1,002	sep/12	Mortgage	Itaú-Unibanco
Kochab Incorporadora Ltda.	TR + 11,5% p.y.	26,138	20,284	jan/12	Mortgage / Receivables	Itaú-Unibanco
Kochab Incorporadora Ltda.	CDI + 2% p.y.	4,138	4,010	sep/12	Mortgage	Itaú-Unibanco

**FEDERAL PUBLIC SERVICE
CVM - BRAZILIAN SECURITIES AND EXCHANGE COMMISSION
QUARTERLY INFORMATION – ITR
COMMERCIAL, INDUSTRY & OTHER TYPES OF COMPANY**

September
30, 2010

Brazilian Corporate Law

02047-8

PDG REALTY S/A EMPREEND. E PARTICIPAÇÕES

02.950.811/0001-89

06.01 - NOTES TO THE FINANCIAL STATEMENTS

KSC 2 Empreendimento Imobiliário SPE Ltda	TR + 10,5% p.y.	5,394	5,381	jul/13	Personal guarantees / Surety / Mortgage	Banco ABN AMRO REAL
Lagoa Alpha Empreendimentos Imobiliários Ltda.	TR + 11% p.y.	10,979	10,195	aug/11	Mortgage	HSBC Bank Brasil
Laguna Incorporadora Ltda.	TR + 12% p.y.	8,085	7,021	jun/11	Mortgage	Bradesco
Lordello Emp. Imob. Ltda	TR + 9,90% p.y..	5,551	-	jun/12	Mortgage / Receivables	Itaú-Unibanco
Lordello Emp. Imob. Ltda	TR + 9,90% p.y..	944	-	oct/12	Mortgage / Receivables	Itaú-Unibanco
Luau do Recreio Empreendimentos Imobiliários SPE Ltda	TR + 10,5% p.y.	24,278	21,922	aug/13	Personal guarantees / Surety / Mortgage	Banco ABN AMRO REAL
Maioruna Empreendimentos Imobiliários Ltda.	TR + 10,5% p.y.	1,237	614	dec/11	Mortgage	Santander
Maioruna Empreendimentos Imobiliários Ltda.	TR + 10,5% p.y.	2,448	1,216	dec/11	Mortgage	Santander
Maioruna Empreendimentos Imobiliários Ltda.	TR + 10,5% p.y.	2,168	1,082	dec/11	Mortgage	Santander
Malte Investimentos Imobiliários Ltda	TR + 10,5% p.y.	5,038	4,105	aug/11	Receivables	Itaú-Unibanco
Mareias Empreendimento Imobiliário SPE Ltda	TR + 10,5% p.y.	22,750	19,142	nov/13	Receivables	Bradesco
Marubo Empreendimento Imobiliários Ltda	TR + 10,5% p.y.	13,654	-	jan/13	Mortgage / Receivables	Santander
Matipu Empreendimento Imob. Ltda	TR + 9,75% p.y..	25,516	-	sep/12	Mortgage / Receivables	Itaú-Unibanco
Moema Empreendimentos Imobiliários SPE Ltda	IGPM + 12% p.y.	5,594	5,646	dec/20	Receivables	Banco Safra
More Alphaville Empreendimentos Imobiliários Ltda.	CDI + 2% p.y.	23,835	21,837	jun/11	Mortgage / Guarantees	Banco ABC Brasil
Morumbi SPE Ltda.	IGPM + 11,39% p.y.	1,757	1,870	jul/19	Receivables	Banco Real
Mutinga Empreendimentos Imobiliários Ltda.	TR + 10,5% p.y.	12,174	8,955	jun/11	Mortgage	Unibanco
Parque do Sol Empreendimento Imobiliário SPE Ltda	TR + 9,90% p.y..	54,234	-	feb/12	Mortgage / Receivables	Itaú-Unibanco
Pereira Barreto Empreendimentos Imobiliários SPE Ltda.	TR + 10,5% p.y.	4,013	3,014	may/12	Mortgage	Banco Real
Pereira Barreto Empreendimentos Imobiliários SPE Ltda.	TR + 10,5% p.y.	3,492	2,306	oct/11	Guarantees	Banco Real
Pereira Barreto Empreendimentos Imobiliários SPE Ltda.	TR + 10,5% p.y.	6,009	5,087	oct/11	Mortgage / Guarantees	Banco Real
Pereira Barreto Empreendimentos Imobiliários SPE Ltda.	TR + 11% p.y.	13,114	11,577	mar/12	Mortgage / Guarantees	Santander
Pereira Barreto Empreendimentos Imobiliários SPE Ltda.	TR + 9,75% p.y.	10,897	-	dec/12	Mortgage / Receivables	Itaú-Unibanco
Pereira Barreto Empreendimentos Imobiliários SPE Ltda.	TR + 9,90% p.y.	4,779	-	mar/13	Mortgage / Guarantees	Itaú-Unibanco
Pereira Barreto Empreendimentos Imobiliários SPE Ltda.	TR + 10,5% p.y.	7,817	5,871	may/12	Mortgage	Banco Real
Pereira Barreto Empreendimentos Imobiliários SPE Ltda.	TR + 10,5% p.y.	6,803	4,493	oct/11	Guarantees	Bradesco
Pereira Barreto Empreendimentos Imobiliários SPE Ltda.	TR + 10,5% p.y.	11,706	9,910	oct/11	Mortgage / Guarantees	Banco Real
Pereira Barreto Empreendimentos Imobiliários SPE Ltda.	TR + 11% p.y.	25,547	22,553	mar/12	Mortgage / Guarantees	Santander
Pereira Barreto Empreendimentos Imobiliários SPE Ltda.	TR + 10,5% p.y.	4,222	3,171	may/12	Mortgage	Banco ABN AMRO REAL

**FEDERAL PUBLIC SERVICE
CVM - BRAZILIAN SECURITIES AND EXCHANGE COMMISSION
QUARTERLY INFORMATION – ITR
COMMERCIAL, INDUSTRY & OTHER TYPES OF COMPANY**

September
30, 2010

Brazilian Corporate Law

02047-8 PDG REALTY S/A EMPREEND. E PARTICIPAÇÕES 02.950.811/0001-89

06.01 - NOTES TO THE FINANCIAL STATEMENTS

Consolidated	Interest	9/30/2010	6/30/2010	Maturity	Guarantees	Bank
Agre Empreendimentos Imobiliários S.A.						
Pereira Barreto Empreendimentos Imobiliários SPE Ltda.	TR + 10,5% p.y.	3,674	2,426	oct/11	Guarantees	Bradesco
Pereira Barreto Empreendimentos Imobiliários SPE Ltda.	TR + 10,5% p.y.	6,322	5,352	oct/11	Mortgage / Guarantees	Banco ABN AMRO REAL
Pereira Barreto Empreendimentos Imobiliários SPE Ltda.	TR + 11% p.y.	13,796	12,179	mar/12	Mortgage / Guarantees	Santander
Poli Investimentos Imobiliários Ltda.	TR + 12% p.y.	4,729	6,217	jun/11	Mortgage / Receivables	Bradesco
Poli Investimentos Imobiliários Ltda.	TR + 12% p.y.	23,646	31,085	jun/11	Mortgage / Receivables	Bradesco
Poli Investimentos Imobiliários Ltda.	TR + 12% p.y.	18,917	24,868	jun/11	Mortgage / Receivables	Bradesco
Praia Nova Empreendimentos Imobiliários Ltda.	TR + 10,03% p.y.	4,789	10,284	jul/10	Mortgage	HSBC Bank Brasil
Ragusa Empreendimento Imobiliários Ltda	CDI + 1,68% p.y.	-	10,459	jun/13	Mortgage	Bradesco
Saiph Incorporadora Ltda.	TR + 10,5% p.y.	1,545	751	sep/12	Guarantees	Banco Real
Saiph Incorporadora Ltda.	TR + 10,5% p.y.	5,165	3,281	sep/11	Guarantees	Banco Real
Saiph Incorporadora Ltda.	TR + 10,5% p.y.	2,021	983	sep/12	Guarantees	Unibanco
Saiph Incorporadora Ltda.	TR + 10,5% p.y.	6,756	4,292	sep/11	Guarantees	Itaú-Unibanco
Schahin Astúrias Incorporadora Ltda	TR + 10,5% p.y.	6,615	5,242	oct/11	Mortgage	Bradesco
Spasso Mooca Empreendimento Imobiliário SPE Ltda	TR + 10,5% p.y.	14,160	13,180	mar/11	Receivables	HSBC Bank Brasil
Springs Empreendimento Imobiliário SPE Ltda.	TR + 10,5% p.y.	17,064	14,016	apr/11	Receivables	Santander
Torre de Ferrara Incorp Ltda.	TR + 9,90% p.y.	3,596	-	apr/12	Mortgage / Receivables	Itaú-Unibanco
Torre de Rhodes Incorporadora Ltda.	TR + 11,5% p.y.	3,313	2,352	nov/12	Mortgage / Guarantees	Itaú-Unibanco
Trinta e Um de Janeiro Empreendimentos Imobiliários Ltda.	CDI + 2% p.y.	5,130	5,130	jul/12	Mortgage / Receivables	Banco Safra
Trinta e Um de Janeiro Empreendimentos Imobiliários Ltda.	CDI + 1% p.y.	237	582	oct/10	Mortgage / Guarantees	Unibanco
Trinta e Um de Janeiro Empreendimentos Imobiliários Ltda.	CDI + 0,5% p.y.	1,550	1,841	aug/11	Mortgage / Guarantees	Banco ABC Brasil
Trinta e Um de Janeiro Empreendimentos Imobiliários Ltda.	IGPM + 12,25% p.y.	15,001	15,001	mar/11	Mortgage / Guarantees	Banco Pactual
Vila Mascote SPE Ltda.	IGPM + 9,5% p.y.	572	616	aug/14	Receivables	Banco ABC Brasil
Village Recreio Empreendimentos Imobiliários S.A.	TR + 10,5% p.y.	20,708	19,569	mar/11	Receivables	Santander
Vitality Empreendimento Imobiliário SPE Ltda	TR + 10,5% p.y.	22,827	20,642	nov/10	Receivables	Santander
Total AGRE		1,860,522	1,510,035			
Fator Amazon Empreendimentos Imobiliários Ltda.	TR + 10,5% p.y.	15,054	15,930	mar/11	Mortgage / Receivables / Personal guarantees PDG	Santander
Fator Aquarius Empreendimentos Imobiliários Ltda.	TR + 12%p.y.	16,890	15,178	sep/10	Mortgage / Receivables / Personal guarantees PDG	Unibanco
Administradora de Bens Avante S.A.	TR + 11,5%p.y.	9,964	9,928	feb/11	Mortgage / Receivables / Personal guarantees PDG	Itaú-Unibanco
Eco Life Independência Empreend. Imobiliários S.A.	TR + 10,5%p.y.	8,394	8,360	apr/11	Mortgage / Receivables / Personal guarantees PDG	ABN Amro
Ecolife Santana Empreendimentos e Participações S.A.	TR + 10,5% p.y.	8,432	8,402	jan/13	Mortgage / Receivables / Personal guarantees PDG	Bradesco
Ecolife Campestre Empreendimentos e Participações S.A.	TR + 10,5% p.y.	5,279	-	jul/14	Mortgage / Receivables / Personal guarantees PDG	Santander
Três Rios Empreend. Imob. S.A.	TR + 10,5% p.y.	3,010	2,949	jul/11	Mortgage / Receivables / Personal guarantees PDG	Bradesco
Queiroz Galvão Mac Cyrela Veneza Emp.Imob. S.A.	TR + 10%p.y.	4,013	2,383	jul/11	Mortgage / Receivables / Personal guarantees PDG	Santander
Fator Sky Empreendimentos Imobiliários Ltda.	TR + 10,5%p.y.	2,267	3,940	oct/11	Mortgage / Receivables / Personal guarantees PDG	Santander
Cyrela Milão Empreendimentos Imobiliários S.A.	TR + 10% p.y.	3,216	3,654	oct/12	Mortgage / Receivables / Personal guarantees PDG	ABN Amro
PDG LN Inc. e Construções AS	TR + 10,5%p.y.	5,902	-	mar/11	Mortgage / Receivables / Personal guarantees PDG	Santander
Ecolife Parque Prado Empreendimento Imobiliário Ltda.	TR + 10,5%p.y.	6,399	6,316	mar/10	Mortgage / Receivables / Personal guarantees PDG	ABN Amro
Habiarte Barc PDG Porto Búzios Incorporações S.A	TR + 10,5%p.y.	7,552	6,142	jun/11	Mortgage / Receivables / Personal guarantees PDG	Bradesco
Club Florença Empreendimentos Imobiliários	TR + 10,5%p.y.	6,583	5,197	aug/11	Mortgage / Receivables / Personal guarantees PDG	Itaú-Unibanco
Jaguare Empreendimentos Imobiliários Ltda.	TR + 10,5%p.y.	3,605	3,596	may/15	Mortgage / Receivables / Personal guarantees PDG	Bradesco
Vista do Sol Empreendimentos Imobiliários	TR + 10,5%p.y.	3,227	3,038	sep/11	Mortgage / Receivables / Personal guarantees PDG	Itaú-Unibanco
Outros		-	2,147		-	
TOTAL LOANS AND FINANCINGS		3.350.525	2.614.770			
<i>Current</i>		<i>1.671.351</i>	<i>1.260.004</i>			
<i>Noncurrent</i>		<i>1.679.174</i>	<i>1.354.765</i>			

02047-8	PDG REALTY S/A EMPREEND. E PARTICIPAÇÕES	02.950.811/0001-89
06.01 - NOTES TO THE FINANCIAL STATEMENTS		

On July 13, 2010, the Company made the 1st. issuance of promissory note authorized by the Board of Directors Meeting held on June 29, 2010, registered in the Commercial State of Rio de Janeiro - JUCERJA under No. 00002060205, in the amount of R\$ 30,000.

This Promissory Note is issued under the 1st issue for public distribution in the amount of R\$ 300,000 in a single series consisting of 10 commercial promissory notes with a nominal value of R\$ 30,000 each ("Par Value"). The issuance was exempt from registration with the CVM in accordance with CVM Instruction 476.

The Promissory Note will be entitled to payment of compensatory interest paid at maturity, levied on their Par Value established based on the variation in average daily rate of interest from DI – Interfinancial Deposits, expressed as a percentage per year of 252 days, calculated and published daily by CETIP, plus a surcharge of 1.65% p.y. of 252, calculated exponentially and cumulatively pro rata temporis for working days from the date of issue until the date of actual payment at the date of early redemption or at maturity.

As September 30, 2010 the unpaid debt of the Promissory Note is R\$ 306.800.

Below, the Company's consolidated breakdown of loans on September 30, 2010 and June 30, 2010, by type of debt:

<i>Type of debt</i>	<i>Consolidated</i>	
	<i>9/30/2010</i>	<i>6/30/2010</i>
<i>SFH</i>	1,954,607	1,449,237
<i>Working capital</i>	782,332	1,117,116
<i>FINEP</i>	46,250	46,270
<i>Promissory Note</i>	306,800	-
<i>Other</i>	260,536	2,147
Total	3,350,525	2,614,770

Long-term loans and financing mature as follows:

<i>Year</i>	<i>Consolidated</i>	
	<i>9/30/2010</i>	<i>6/30/2010</i>
<i>2011</i>	321,978	439,430
<i>2012</i>	793,229	396,570
<i>2013</i>	309,261	261,350
<i>2014</i>	72,262	165,220
<i>After 2015</i>	182,444	92,195
Total	1,679,174	1,354,765

13. Redeemable preferred shares

On June 14, 2010 was made the issue of 52,434,457 redeemable preferred shares by ZMF 22, a subsidiary of PDG at an issue price of R\$ 2.97 per Redeemable Preferred Stock. The total issuance of redeemable preferred shares was R \$ 140,000, and of this total: (i) 33.33%, equivalent to R\$ 46,667 was allocated to capital stock of the Company and (ii) 66.67%, equivalent R\$ 93,333 was allocated to Capital Reserve.

In September of 2010 was held new issue of 59,925,094 redeemable preferred shares by ZMF 22, a subsidiary of PDG at an issue price of R\$ 2.67 per Redeemable Preferred Stock. The total issuance of redeemable preferred shares was R \$ 160,000, and of this total: (i) 33.33%, equivalent to R \$ 53,328

02047-8	PDG REALTY S/A EMPREEND. E PARTICIPAÇÕES	02.950.811/0001-89
06.01 - NOTES TO THE FINANCIAL STATEMENTS		

was allocated to capital stock of the Company and (ii) 66.67%, equivalent R\$ 106,672 was allocated to Capital Reserve.

The redeemable preferred shares have limited voting rights and are entitled to the following economic benefits:

(A) Fixed, priority and cumulative dividends to be annually paid ("Fixed Cumulative Dividends") on the following dates: June 15, 2011, June 15, 2012, June 15, 2013, June 15, 2014 and June 15, 2015, regardless of the General Meeting and Setting-up of special balance sheet for both;

(B) Cumulative Fixed Dividend, payable on each Fixed Dividend Payment Day, tied to the value contributed by the investor holder of preferred shares;

(C) shall be redeemable, in accordance with the ZMF 22 Company's Bylaws;

(D) other rights related to the preferred investor status.

The Redeemable Preferred Shares due to their characteristics were classified as "Financial Instruments" and the dividends classified as "Other Expenses".

The outstanding balances are as follows:

	Consolidated	
	9/30/2010	6/30/2010
Primary	300,000	140,000
Restatement	4,573	-
	304,573	140,000

14. Debentures e Mortgage-backed securities (CRI's)

	Controlling company - 9/30/2010			Controlling company - 6/30/2010		
	Current	Noncurrent	Total	Current	Noncurrent	Total
Debentures	-	1,435,849	1,435,849	-	568,905	568,905
Mortgage-backed securities (CRI's)	-	-	-	-	-	-
Total	-	1,435,849	1,435,849	-	568,905	568,905

	Consolidated - 9/30/2010			Consolidated - 6/30/2010		
	Current	Noncurrent	Total	Current	Noncurrent	Total
Debentures	-	1,435,889	1,435,889	526,584	568,905	1,095,489
Mortgage-backed securities (CRI's)	72,003	400,797	472,800	54,896	226,747	281,643
Total	72,003	1,836,686	1,908,689	581,480	795,652	1,377,132

14.1. First issue of debentures not convertible into shares

On July 24, 2007 the Company completed its First Issue for the Primary Public Distribution of debentures, for which twenty-five thousand (25,000) nominative debentures, not convertible into shares, of unsecured type, in a single series, with unitary nominal value at R\$ 10. The debentures were fully subscribed by an investment fund. The 15% supplementary lot was not exercised. The debentures mature within seven years and the securities earn interest at the CDI rate variation plus 0.9% per year. Amortization will be annual and divided into four (4) installments as of the 48th month after the issuance date, beginning on July 1, 2011.

02047-8

PDG REALTY S/A EMPREEND. E PARTICIPAÇÕES

02.950.811/0001-89

06.01 - NOTES TO THE FINANCIAL STATEMENTS

The debentures have clauses determining maximum indebtedness levels and EBITDA ratios, based on the Company's consolidated financial statements. On September 30, 2010, the Company had fulfilled all contractual conditions due up to then.

The 1st Issue of Debentures have clauses of early maturity in the event of certain events, such as: (i) legitimate protest of securities against the Company in the individual value of R\$ 7,000 or higher aggregate equivalent to 2% of the Company's shareholders' equity; (ii) Failure to comply with any decision or a final court ruling determining the performance of securities or aggregate unit value than the equivalent in reais to 2% of the Company's shareholders' equity; (iii) a default or prepayment of any financial obligations value, individually or in aggregate, exceeding R\$ 5,000; and (iv) approval of a merger, spin-off, amalgamation, or any form of corporate restructuring involving the Company and/or its subsidiaries, unless the merger, spin-off or amalgamation: (a) meet the requirements of Article 231 of the Brazilian Corporation Law; or (b) if the Company's and the 1st Issue of Debentures's rating risks are reviewed by an international reputation agency and are not downgraded to a lower rating when compared to the rating of the issue; or (c) its purpose is to hold equity interest in CHL Desenvolvimento Imobiliário S.A. or Goldfarb Incorporações e Construções S.A., among others.

14.2. Second Issue of debentures convertible into shares

On April 30, 2009 the Company completed its Second Issue for Private Distribution of debentures, for which twenty-seven thousand and six hundred (27,600) registered debentures, convertible into shares, of unsecured type, in a single series were issued, with unit face value of R\$ 10. The Company cancelled one hundred and forty-two (142) unsubscribed debentures, as per resolution of the Board of Directors.

The convertible debentures of the 2nd Issue of the Company who have not had the conversion requested by their holders were prepaid with a premium of 10% on November 30, 2009. There are no debentures of the 2nd issue outstanding.

14.3. Third Issue of debentures - not convertible into shares

On August 31, 2009, the General Meeting approved the 3rd Issue of the Company's Debentures not convertible into shares, with secured guarantee, in a single series, issuing 300 debentures, registered and book-entry, with unit face value of R\$ 1,000, totaling R\$ 300,000. The deed of the 3rd Issue of Debentures was executed on September 11, 2009 with the Government Severance Indemnity Fund for Employees and foresees maturity in five years as of the issue. The payment of the principal will have a grace period of thirty-six (36) months and, after this period, it will occur on a six-month basis. These debentures yield interest according to TR variation plus 8.75% p.y. and interest will be paid in a six-month basis.

Funds raised from the issue of these debentures are used to finance the construction of residential developments that fit on the National Housing System rules.

02047-8	PDG REALTY S/A EMPREEND. E PARTICIPAÇÕES	02.950.811/0001-89
06.01 - NOTES TO THE FINANCIAL STATEMENTS		

The Company's liabilities resulting from the 3rd Issue of Debentures are guaranteed mainly by fiduciary assignment of credit rights of the Specific Purpose Entities (SPEs) that develop the projects to be financed, as well as by statutory lien of quotas issued by these SPEs.

Securities of the 3rd Issue of Debentures have clauses that set forth maximum indebtedness levels and EBITDA indexes, based on the Company's consolidated financial statements. On September 30, 2010, the Company had fulfilled all contractual conditions related to the issue of debentures.

Securities of the 3rd Issue of Debentures have clauses for early maturity in case of certain events, such as: (i) legitimate protest and repeated the titles in individual value exceeding the equivalent of 1% the Company's net worth, or aggregate, exceed the equivalent to 2% of the Company's shareholders' equity; (ii) the occurrence of any sale, assignment or transfer of assets of the Company with a value equal to or greater than 10% of the Issuer's shareholders' equity; and (iii) spin-off, merger, amalgamation or any form of restructuring of the Company and/or its relevant subsidiaries, unless the merger, spin-off or amalgamation: (a) conform to the requirements of Article 231 of the Brazilian Corporations Law; or (b) if the Company's and the 3rd Issue of Debentures' rating risks are reviewed by an international reputation agency and are not downgraded to a lower rating when compared to the rating of the issue; or (c) its purpose is the Company holds equity interest or company which holds as its main asset ownership interest in the entity in which the Company also holds interest; or (d) if the merger, spin-off or amalgamation does not involve SPEs whose stocks or shares have been pledged to fulfill the obligations of the Company within the scope of the 3rd Issue of Debentures; or also (e) if the Company is the mergor and Goldfarb or CHL are the mergees.

14.4) Debentures - Subsidiary Klabin Segall S.A.

On October 29, 2007, the subsidiary issued debentures within the scope of the "Program for public issue of debentures", duly registered at CVM on October 25, 2007, and 3,850 1st series debentures were subscribed in the amount of R\$38,500 and 16,400 2nd series debentures in the amount of R\$ 164,000. These debentures are yielded by CDI plus 1.15% p.y. for the 1st series and Extended Consumer Index Price plus 9% p.y. for the 2nd series, and the maturity of both series are estimated to August 15, 2012. At the Debenture Holders General Meeting held on October 23, 2008, debentures yield rates changed to CDI plus 3.0% p.y. for the 1st series and Extended Consumer Index Price (IPCA) plus 13.4% p.y. for the 2nd series. At the Debenture Holders General Meeting held on August 14, 2009, the maturity of both series changed to August 15, 2013 and for the 2nd series, if there is no default, the yield rate will be the Extended Consumer Price Index plus 12% p.y. from August 2010;

On June 13, 2008, the subsidiary issued debentures within the scope of the "Program for public issue of debentures", duly registered at CVM on June 6, 2008, and 23,000 debentures were subscribed in a single series in the amount of R\$230,000. These debentures are yielded by CDI plus 2.0% p.y. which are floating, registered, book-entry debentures not convertible into shares, with maturity estimated to April 1, 2013. On September 24, 2008, the Company by means of Debenture Holders General Meeting, agreed with debenture holders to pay a single and non-recurring premium corresponding to 0.5% of debentures unit price on October 1, 2008. At the Debenture Holders General Meeting held on August 14, 2009, the yield rate changed to CDI plus 3.0% p.y.;

02047-8

PDG REALTY S/A EMPREEND. E PARTICIPAÇÕES

02.950.811/0001-89

06.01 - NOTES TO THE FINANCIAL STATEMENTS

The subsidiary, pursuant to Section 4.3.11 of the "Private Deed of the Second Public Issue of Debentures, not-convertible into shares of the species with floating, Klabin Segall SA, through its Board of Directors meeting in July 21, 2010, approved the implementation of mandatory early redemption of debentures of the 2nd Issue ("Debentures" and "Mandatory Redemption") for July 23, 2010.

14.5) Fourth Issue of debentures - not convertible into shares

On August 10, 2010, the Company approved the 4th issue of debentures convertible into shares, unsecured, for public distribution in the amount of R \$ 280,000. 280 debentures were issued with a par value of R\$ 1,000. The debentures will be paid in cash in local currency, on subscription.

There will be no restatement of the Nominal Value of the Debentures. From the date of issuance, the debentures will be entitled to remuneration ("Interest") corresponding to the cumulative variation of the average daily rates of DI - Deposits for one day, Over Extra-Group ("DI Rate") plus surcharge of 2.40% per year, expressed as a percentage per year of 252 days, calculated and published daily by CETIP the daily newsletter, available on its website (<http://www.cetip.com.br>), calculated exponentially and cumulatively pro rata by days elapsed, incidents on the Face Value of the Debentures not amortized from the issue date or the date of payment of compensation immediately preceding, whichever is applicable, and paid to end of the Capitalization Period until its actual payment, as defined in Clause 4.24.1 of the Indenture.

14.6) Fifth Issue of debentures - not convertible into shares

On September 17, 2010, the Company approved the 5th issue of debentures not convertible into shares, unsecured, for public distribution in the amount of R\$ 600,000. We issued 600 (six hundred) debentures with a face value of R\$ 1,000. The debentures will be paid in cash in local currency, upon subscription.

The Company may at any time, acquire the outstanding debentures at a price no higher than its Nominal Value added remuneration calculated pro rata from the date of issuance or the date of payment of remuneration immediately before, as the case observed the provisions of paragraph 2 of Article 55 of Law 6404/76, outside the CETIP.

The 5th issue may be amortized in advance, overall, limited to 90% of the debit balance of debentures outstanding unit, or partially in this case, since it is written off at least 25% of the debit balance of debentures outstanding unit. For realization of prepayment, the Company shall publish Notice to Debenture Holders or other form of notice described in Law 6404/76, in addition to notifying the trustee, with a minimum of 05 days from the date of publication of the Notice to Debenture Holders or of any other form of notice, if any. The share of amortization of premium will be added, as described in clause 4.22 of the Indenture.

The debentures will bear interest corresponding to the cumulative variation of the TR - Referential Rate, released by the Central Bank, calculated pro rata temporis per business days, plus a coupon of 8.16% initial year of 252 days calculated on a pro rata temporis, revised every Capitalization Period, as provided in Section 4.11.2 of the Indenture, both on a funded composite

02047-8	PDG REALTY S/A EMPREEND. E PARTICIPAÇÕES	02.950.811/0001-89
06.01 - NOTES TO THE FINANCIAL STATEMENTS		

incidents since the date of issuance, on the Par Value or balance of the Par Value (nominal remaining after repayment of principal, or incorporation, if any) of debentures, paid at the end of each compounding period.

14.7) Agra Empreendimentos Imobiliários S.A.

On August 5, 2010 Agra Empreendimentos issued debentures, not convertible into shares, compensated based on INCC and maturity for December 5, 2012.

14.8) Klabin Segall Lapa

The debentures issued by our wholly owned subsidiary Klabin, not convertible into shares of the subordinate species provide the total emission of 15,539 debentures of R\$ 15,539, which are being subscribed and paid by the shareholders of the Company in accordance with the schedule and conditions set out in deed. The remuneration of these securities is based on the TR, and the maturity is scheduled for November 2011. The acquired resources were used directly in real estate referred to the SPE.

14.9 Debenture amortization forecast

According to the expected flow of the value of debentures amortization, on September 30, 2010, the balance was distributed as follows:

<i>Amortization period</i>	<i>Amortization percentage</i>	<i>Balances 9/30/2010</i>
PDG - 1st Issue		
2010	2,73%	7,013
2011	24,32%	62,500
2012	24,32%	62,500
2013	24,32%	62,500
2014	24,32%	62,500
Total 1st Issue		257,013
PDG - 3rd Issue		
2010	0,46%	1,395
2011	0,00%	-
2012	19,91%	60,000
2013	39,81%	120,000
2014	39,81%	120,000
Unexpired expenses		(2,185)
Total 3rd Issue		299,210
PDG - 4th Issue		
2010	1,77%	5,033
2011	0,00%	-
2012	6,14%	17,500
2013	24,56%	70,000
2014	24,56%	70,000
2015	24,56%	70,000
2016	18,42%	52,500
Unexpired expenses		(39)
Total 4th Issue		284,994
PDG - 5th Issue		
2010	0,18%	1,056
2011	0,00%	-
2012	0,00%	-

02047-8	PDG REALTY S/A EMPREEND. E PARTICIPAÇÕES	02.950.811/0001-89
---------	--	--------------------

06.01 - NOTES TO THE FINANCIAL STATEMENTS

2013	20,18%	120,000
2014	40,36%	240,000
2015	40,36%	240,000
Unexpired expenses		(6,424)
Total 5th Issue		594,632
Overall Total		1,435,849

14.10. Transaction costs

In compliance with CPC 08 - Transaction Costs and Premiums in the Issue of Securities, we present below the treatment given to the cost of transactions of the abovementioned funding:

	<i>PDG Realty - 3^d issue</i>	<i>PDG Realty – 4th issue</i>	<i>PDG Realty – 5th issue</i>
Issue	300.000	280.000	600.000
(-) Transaction costs	(2.677)	(39)	(6.424)
Net inflow of funds at the Company on the date of operation	297.323	279.961	593.576
Operation nominal rate	TR + 10,45%	CDI+2,40%	TR+8,16%
Operation effective rate	TR + 10,70%	CDI+2,40%	TR+8,40%
Allocation of transaction costs to results:			
Earned amounts			
2009	(66)	-	-
2010	(426)	-	-
Subtotal	(492)	-	-
Unearned amounts			
2010	(141)	(2)	(642)
2011	(567)	(6)	(1.285)
2012	(563)	(6)	(1.285)
2013	(559)	(6)	(1.285)
2014	(355)	(6)	(1.285)
2015	-	(6)	(642)
2016	-	(7)	-
Subtotal	(2.185)	(39)	(6.424)
Total	(2.677)	(39)	(6.424)

14.11. Allocation of financial charges

Financial expenses from debentures are capitalized at the cost of each development and land, according to the use of funds, and are apportioned to the result according to the criterion adopted for revenue recognition.

02047-8

PDG REALTY S/A EMPREEND. E PARTICIPAÇÕES

02.950.811/0001-89

06.01 - NOTES TO THE FINANCIAL STATEMENTS

14.12. Mortgage-backed securities (CRI's)

On September 30, 2010, PDG Companhia Securitizadora S.A., a subsidiary of the Company, had the following projects to issue Mortgage-Backed Securities (CRI's):

- 1st Series 1st Issue: the project refers to the securitization of receivables arising from contracts of sale of real estate with the GDC Partners Serviços Fiduciários Distribuidora de Títulos Imobiliários Ltda. (GDC) and coordination, placement and public offering with Banco UBS Pactual S.A.. The definitive registration at CETIP S.A. – OTC Clearing House was made on July 13, 2009;
- 1st Series 2nd Issue: the project refers to the securitization of receivables arising from contracts of sale of real estate with Pavarini Distribuidora de Títulos Imobiliários Ltda. and coordination, placement and public offering with Banco Votorantim S.A.. The definitive registration at CETIP SA – OTC Clearing House was made on October 1, 2009;
- 2nd Series 2nd Issue: The project refers to claims arising from the securitization of Bank Credit, and the Real Estate Securities Pavarini Distribuidora Ltda. as trustee and coordination, placement and public offering with Banco Itau BBA S.A.. The definitive record CETIP SA - OTC Derivative Asset and gave up on August 5, 2010; and
- 3rd Series 2nd Issue: The project refers to claims arising of Bank Credit, and the Real Estate Securities Pavarini Distribuidora Ltda. as trustee and coordination, placement and public offering with Banco Itaú BBA S.A.. The definitive record CETIP S.A. – OTC Derivative Asset and gave up on September 2, 2010.

Below, the breakdown of balance for the issue of Mortgage-Backed Securities (CRI's):

Issue	Consolidated - 9/30/2010						Consolidated 6/30/2010
	Start date	End date	Unit value (Issue)	Amount of CRI	Interest per year	Balance 9/30/2010	Balance 6/30/2010
1 st Series 1 st Issue	07/13/09	08/01/12	1,000	45	110% do CDI	31,325	34,498
1 st Series 2 nd Issue	10/01/09	10/01/14	1,000	30	115% do CDI	33,206	32,236
2 nd Series 2 nd Issue	08/05/10	08/05/13	1,000	89	TR + 9,8%	90,409	-
3 rd Series 2 nd Issue	09/02/10	09/02/13	1,000	111	TR + 9,8%	11,897	-
1 st Series 3 rd Issue	11/03/09	01/03/18	1,000	25	110% do CDI	25,686	25,602
2 nd Series 3 rd Issue	05/07/10	07/07/20	1,005	186	9,4%+ IGP-M	280,277	189,307
Total						472,800	281,643
Current						72,003	54,896
Noncurrent						400,797	226,747

02047-8	PDG REALTY S/A EMPREEND. E PARTICIPAÇÕES	02.950.811/0001-89
---------	--	--------------------

06.01 - NOTES TO THE FINANCIAL STATEMENTS

15. Property acquisition liabilities

Refer to commitments undertaken upon the purchase of land for real estate development ventures, as follows:

	Controlling company		Consolidated	
	9/30/2010	6/30/2010	9/30/2010	6/30/2010
Cash	14,421	14,421	616,699	415,297
Based on Sales revenues of the projects	9,937	9,961	539,756	521,176
(-) Adjustment to present value	-	-	(59,977)	(8,324)
Total	24,358	24,382	1,096,478	928,149
Current	24,358	24,382	771,830	642,525
Non-current	-	-	324,648	285,624

The balances payable, totaling R\$539,756 on September 30, 2010 (R\$521,176 on June 30, 2010) refer to commitments undertaken in the purchase of lands for the development of real estate projects, and are settled upon the delivery of units built, by transferring financial resources, as provided for in the contract. The classification into current and non-current liabilities, as shown above, was carried out according to the expectation of execution of construction work.

The liabilities are mostly updated according to the variation of the National Civil Construction Index or to the variation of the General Market Price Index and interest of 6% to 12% per year.

The values of land payable from the non-current liabilities are broken down by maturity, as follows:

	Consolidated	
	9/30/2010	6/30/2010
2011	119,867	32,484
2012	36,662	70,725
2013	51,080	61,184
After 2014	117,039	121,531
Total	324,648	285,624

02047-8

PDG REALTY S/A EMPREEND. E PARTICIPAÇÕES

02.950.811/0001-89

06.01 - NOTES TO THE FINANCIAL STATEMENTS

16. Tax payable by installments

Taxes payable by installments refer to income tax, social contribution tax, PIS, COFINS, and CPMF of subsidiary Golfarb Incorporações e Construções S.A., which were included in the Program for Payment of Taxes by Installments (PAES) introduced by Law no. 10,684/03 and November 27, 2009, the Company formalized the option of migrating to REFIS IV. On the date of the option to installment payment, adjusted debt amount was R\$8,817.

Tax	Consolidated	
	9/30/2010	6/30/2010
<i>PIS</i>	575	575
<i>COFINS</i>	2,168	2,168
<i>Income tax</i>	452	452
<i>CPMF</i>	166	166
<i>IRRF - Withholding Income Tax</i>	1	1
Total	929	-
<i>Interest accrued</i>	4,291	3,362
<i>Payments</i>	1,709	1,709
Balance payable	(1,004)	(639)
	4,996	4,432
<i>Current (*)</i>		
<i>Non current</i>	457	822
	4,539	3,610

(*) Included in tax and labor liabilities.

On May 27, 2009, by Law No. 11941/09 and Ordinance Joint PGFN / RFB No. 06/2009, the Federal Revenue in Brazil "RFB" established the Special Installment Program, called "REFIS IV.

The option for installment payments of this Law is an irrevocable and irreversible confession of debts on behalf of the taxpayer provided the taxpayer to make such installments and sets up extra-judicial confession. This installment provides, among others: (i) the allowance of a certain percentage of the amounts owed for penalty and interest, depending on the payment period to be determined by the Company; and (ii) the use of the balance of tax losses and social contribution tax loss carryforward of the remaining amounts of penalty and interest.

On November 27, 2009, the Company formalized the option of paying by 60 installments, and to date has been fulfilling the legal requirements for the maintenance of the program. In particular, it is emphasized that the residence of the taxpayer in the program is linked to no delay of payment of benefits and, as applicable, waiver of actions related to debts in installments.

The payment comprises 60 monthly installments and, on September 30, 2010, 50 installments remaining to be paid (53 installments on June 30, 2010). The balance payable of installments is monthly adjusted by Selic rate variation. The amount paid by September 30, 2010 was R\$ 1,004 (R\$ 639 on June 30, 2010). Additionally, there are no assets pledged as collateral for that installment.

During the quarter ended September 30, 2010, and according to Law 691/84 in Articles 8, item 7.02, combined with article 14, section IV, Article 20, Article 34, item III, art.47 was splitting ISS on works made of some subsidiaries of CHL Desenvolvimento Imobiliário S.A. due to key delivery. The total registered is R\$929 and is registered in the line of taxes in installments in non-current liabilities.

02047-8	PDG REALTY S/A EMPREEND. E PARTICIPAÇÕES	02.950.811/0001-89
06.01 - NOTES TO THE FINANCIAL STATEMENTS		

17. Tax liabilities

Income tax and social contribution are recorded in the financial statements based on the revenue recognized and on the cost incurred by the accrual basis of accounting. Regulatory Instruction SRF nº 84/79 (Development and Sale of Real Estate) allows, for tax purposes, the Company to defer the payment of the tax to equate to the proportion of contracted sales received. As a result, it is recorded in deferred tax asset or liability based on the difference between the income recognized in these financial statements, pursuant to Resolution 963/03, and the current tax ("payable"), according to the cash basis.

<i>Consolidated - 9/30/2010</i>	<i>Current</i>	<i>Deferred</i>	<i>Total</i>
Income Tax			
Taxable income	(4,341)	(613)	(4,955)
Presumed profit	(36,882)	(24,685)	(61,567)
Subtotal	(41,223)	(25,298)	(66,522)
Social Contribution			
Taxable income	(1,570)	(218)	(1,738)
Presumed profit	(16,203)	(12,092)	(28,295)
Subtotal	(17,773)	(12,310)	(30,083)
TOTAL	(58,996)	(37,608)	(96,605)

<i>Consolidated - 6/30/2010</i>	<i>Current</i>	<i>Deferred</i>	<i>Total</i>
Income Tax			
Taxable income	(9,353)	(4,956)	(14,309)
Presumed profit	(18,461)	(18,038)	(36,499)
Subtotal	(27,814)	(22,994)	(50,808)
Social Contribution			
Taxable income	(3,349)	(1,788)	(5,137)
Presumed profit	(11,210)	(9,475)	(20,685)
Subtotal	(14,559)	(11,263)	(25,822)
TOTAL	(42,373)	(34,257)	(76,630)

02047-8	PDG REALTY S/A EMPREEND. E PARTICIPAÇÕES	02.950.811/0001-89
---------	--	--------------------

06.01 - NOTES TO THE FINANCIAL STATEMENTS

a) Expenses with income tax and social contribution

The consolidated expenses with income tax and social contribution substantially derive from the presumed profit tax system for which the tax rates are directly applied on the revenue from sales of ventures.

	Consolidated			
	9/30/2010		6/31/2010	
	IRPJ	CSLL	IRPJ	CSLL
Income from the real estate development	3,503,257	3,503,257	1,954,590	1,954,590
(+)Income from the real estate development – Taxable Income	(126,560)	(126,560)	(86,274)	(86,274)
Profit from real estate development	3,376,697	3,376,697	1,868,316	1,868,316
= Presumed profit from real estate development (IRPJ 8% - CSLL 12%)	270,136	405,204	149,465	224,198
Income from rent/services	7,166	7,166	5,807	5,807
= Presume profit from rent/services - IRPJ - CSLL 32%	2,293	2,293	1,858	1,858
= Presumed profit (development +services)	272,429	407,497	151,324	226,056
(+) Financial revenues	162,206	162,206	108,828	108,828
(+) Financial revenues - Taxable income	(161,101)	(161,101)	(75,784)	(75,784)
(+) Other revenues	65,458	65,458	17,439	17,439
(+) Other revenues – Taxable income	(63,925)	(63,925)	(5,849)	(5,849)
= Presumed profit base	275,067	410,135	195,958	270,690
Consolidated expenses - presumed profit - IRPJ	(68,767)	(36,912)	(48,989)	(24,362)
Deferred IRPJ - temporary differences - taxable income	(613)	(218)	(4,956)	(1,788)
= Companies levied by presumed profit	(69,380)	(37,130)	(53,945)	(26,150)
(+) Other	2,859	7,047	3,137	292
= Income expenses	(66,521)	(30,083)	(50,808)	(25,822)
Current	(41,223)	(17,773)	(27,814)	(14,497)
Deferred	(25,298)	(12,310)	(22,994)	(11,325)

Some companies from the PDG group, such as the Holdings of PDG Realty S.A. Empreendimentos e Participações, Goldfarb Incorporações e Construções S.A. and CHL Desenvolvimento Imobiliário S.A. determines their income tax and social contribution by the taxable income method. During the nine-month period ended September 30th, 2010, the taxable income generated income tax and social contribution expenses in the controlling company PDG Realty S.A. Empreendimentos e Participações as shown below:

	Controlling company 9.30.2010		Controlling company 6.30.2010	
	IRPJ	CSLL	IRPJ	CSLL
Net income for the period	586,699	586,699	354,737	354,737
Additions				
Other additions	49,222	49,222	29,768	29,768
Total	49,222	49,222	29,768	29,768
Exclusions				
Positive equity pick-up	(550,491)	(550,491)	315,982	315,982
Other exclusions	(60,511)	(60,511)	15,360	15,360
Total	(611,002)	(611,002)	331,342	331,342
Taxable income	24,919	24,919	53,163	53,163
Offsetting tax loss	(7,475)	(7,475)	(15,949)	(15,949)
Taxable income offsetting tax loss	17,444	17,444	37,214	37,214
IRPJ / CSLL	4,342	1,570	9,291	3,349

02047-8	PDG REALTY S/A EMPREEND. E PARTICIPAÇÕES	02.950.811/0001-89
---------	--	--------------------

06.01 - NOTES TO THE FINANCIAL STATEMENTS

b) Deferred tax assets – tax losses and social contribution tax loss carryforward

Deferred tax assets resulting from tax loss and/or social contribution tax loss carryforward are recorded as their realization is probable, and are based on the profitability history. Advances and recoverable amounts are recorded under current or non-current assets, according to the expectation of their realization. These credits were created based on technical studies prepared by the Company's Management and are periodically revised. They are shown below:

	Controlling company		Consolidated	
	9/30/2010	6/30/2010	9/30/2010	6/30/2010
<i>Income tax on tax losses</i>	9,767	9,767	19,027	16,055
<i>Social contribution on tax losses</i>	3,512	3,512	6,685	5,489
Total	13,279	13,279	25,712	21,544

The term of utilization is as follows:

Year	Controlling company		Consolidated	
	9/30/2010	6/30/2010	9/30/2010	6/30/2010
<i>2010</i>	-	-	865	865
<i>2011</i>	9,230	9,230	9,230	9,230
<i>2012</i>	4,049	4,049	9,814	9,814
<i>2013</i>	-	-	5,803	1,635
Total	13,279	13,279	25,712	21,544

The criteria used by the Company to offset the deferred taxes on the social contribution tax loss carryforward is the expectation of future earnings, the next four years as per table above. This expectation of generating future taxable income, discounted to present value was based on technical viability study, which was approved by the Company's Board of Directors. The study is filed at the headquarters of the Company available for submission by the deadline specified in Article 4 and 6 of the CVM Instruction 371/02.

On September 30, 2010, the Controlling Company's accumulated tax losses balance was R\$74,429 (R\$65,955 on June 30, 2010).

The Company does not have tax credits resulting from tax losses carryforward not registered, considering the expectation for the Company's future profitability.

c) Deferred tax liabilities - temporary differences

The deferred income tax, social contribution, PIS and COFINS are recorded in order to reflect the tax effects deriving from temporary differences between this tax basis, which calculated the taxation by cash basis, (Normative Instruction SRF nº 84/79) and the effective appropriation of real estate profit (Note 2.2q).

The balances of consolidated deferred tax liabilities are registered as follows:

Tax	Consolidated	
	9/30/2010	6/30/2010
<i>Income tax and social contribution</i>	250,034	233,341
<i>PIS and COFINS</i>	137,774	126,597
Total	387,808	359,938
<i>Current</i>	300,156	312,708
<i>Noncurrent</i>	87,652	47,230

02047-8

PDG REALTY S/A EMPREEND. E PARTICIPAÇÕES

02.950.811/0001-89

06.01 - NOTES TO THE FINANCIAL STATEMENTS

18. Result from unexpired real estate sales and advances from clients

It refers to unexpired revenues deriving from contracted sales of development projects in progress (under construction) that are not reflected in the financial statements. The amounts are stated below:

	Controlling company		Consolidated	
	9/30/2010	6/30/2010	9/30/2010	6/30/2010
<i>Unexpired contracted sales</i>	88,264	116,001	5,149,471	5,059,200
<i>Unit construction commitment</i>	(59,137)	(84,229)	(3,022,231)	(3,009,489)
Total	29,127	31,772	2,127,240	2,049,711

The amounts of unexpired contracted sales are broken down by maturity of the contract price of units sold, as follows:

	Controlling company		Consolidated	
	9/30/2010	9/30/2010	9/30/2010	6/30/2010
2010	50,718	66,657	926,905	1,720,128
2011	35,359	46,471	2,368,757	2,074,272
2012	2,187	2,873	1,081,389	809,472
2013	-	-	772,420	455,328
Total	88,264	116,001	5,149,471	5,059,200

As mentioned in Note 2.2 q, the result of real estate operations carried out are provisioned based on the cost incurred. Therefore, the balance of accounts receivable from the units sold and not concluded is partially reflected in the financial statements of September 30, 2010, once its accounting entry reflects the revenue recognized, net of the installments already received.

19. Provision for contingencies

The subsidiary Goldfarb Incorporações e Construções S.A. and its subsidiaries Gold Acapulco Empreendimentos Imobiliários SPE Ltda. and Gold Marrocos Empreendimentos Imobiliários SPE Ltda., as well as the subsidiary Agre Empreendimentos Imobiliários S.A. and some of its subsidiaries, are defendants in several labor claims and civil suits arising in the normal course of its activities.

02047-8	PDG REALTY S/A EMPREEND. E PARTICIPAÇÕES	02.950.811/0001-89
---------	--	--------------------

06.01 - NOTES TO THE FINANCIAL STATEMENTS

The respective provisions for contingencies were set up considering the chances of an unfavorable outcome assessed by legal advisors, and are recorded under item “Other operating expenses”.

The Management, based on the opinion of its legal advisors, understands that the provisions for contingencies set up are sufficient to cover probable unfavorable decisions in legal proceedings and differences in tax calculations, as shown below:

<i>Nature – Probable loss</i>	<i>Consolidated</i>	
	<i>9/30/2010</i>	<i>6/30/2010</i>
<i>Labor</i>	2,531	3,024
<i>Tax</i>	18,671	18,671
<i>Civil</i>	538	2,574
Total	21,740	24,269
<i>Current</i>	-	-
<i>Noncurrent</i>	21,740	24,269

Below is the breakdown of contingency provisions transactions of the Company and its subsidiaries and jointly-owned companies:

	<i>Consolidated</i>			
	<i>Labor claims</i>	<i>Tax claims</i>	<i>Civil claims</i>	<i>Total</i>
Balance on 12/31/2009	1,718	1,034	460	3,212
<i>Additions</i>	-	-	-	-
<i>Reversals</i>	-	-	-	-
Balance on 3/31/2010	1,718	1,034	460	3,212
<i>Additions</i>	1,306	17,637	2,114	21,057
<i>Reversals</i>	-	-	-	-
Balance on 6/30/2010	3,024	18,671	2,574	24,269
<i>Additions</i>	-	-	-	-
<i>Reversals</i>	(493)	-	(2,036)	(2,529)
Balance on 9/30/2010	2,531	18,671	538	21,740

Additions to the balance of contingencies in the quarter ended September 30th, 2010, correspond to the balance of contingencies on this date of Agre Empreendimentos Imobiliários S.A..

Causes deemed as “possible” losses by the Company’s legal advisors are as follows:

<i>Nature – Probable loss</i>	<i>Consolidated</i>	
	<i>9/30/2010</i>	<i>6/30/2010</i>
<i>Labor</i>	23,995	7,367
<i>Civil</i>	35,455	15,577
<i>Tax</i>	14	-
Total	59,464	22,944

The Controlling Company and the other subsidiaries and jointly-owned companies are not parties in any significant legal proceedings as of September 30, 2010.

02047-8

PDG REALTY S/A EMPREEND. E PARTICIPAÇÕES

02.950.811/0001-89

06.01 - NOTES TO THE FINANCIAL STATEMENTS

20. Shareholders' equity

a) Capital stock

On September 30, 2010, the Company's capital stock was represented by 553,121,087 common shares (551,238,776 common shares on June 30, 2010) fully subscribed and paid-up in the total amount of R\$ 4,810,099 (R\$ 4,795,481 on June 30, 2010).

On September 30, 2010, considering the cost of R\$ 43,799 incurred in the placement of shares during the year of 2009, the Company's capital stock is R\$4,766,300 (R\$ 4,755,382 on June 30, 2010).

On September 30, 2010 and June 30, 2010, the Company's authorized limit for capital stock increase was 340,000,000 common shares, and the Board of Directors decides on the issue of shares to increase capital and establishes the exclusion of the preemptive right.

In the nine-month period ended September 30, 2010, the number of shares of the Company is broken down as follows:

	Number of shares	R\$
Balance on 12.31.2009	389,877,818	2,429,078
<i>Exercise of stock option – 2.11.2010</i>	796,740	5,816
<i>Exercise of stock option – 2.25.2010</i>	231,638	1,639
<i>Exercise of stock option – 3.26.2010</i>	700,000	5,012
Balance on 3.31.2010	391,606,196	2,441,545
<i>Subscription bonus B class 1 – 4.30.2010</i>	3,886,049	17,369
<i>Subscription bonus B class 2 – 4.30.2010</i>	4,204,896	14,932
<i>Exercise of stock option – 5.13.2010</i>	94,870	1,107
<i>Exercise of stock option – 5.20.2010</i>	386,300	2,735
<i>Exercise of stock option – 5.25.2010</i>	636,559	4,507
<i>Share issue in the acquisition of Agre - 6.10.2010</i>	148,500,001	2,298,963
<i>Exercise of stock option – 6.25.2010</i>	36,272	428
<i>Exercise of stock option – 6.30.2010</i>	1,887,633	13,895
Balance on 6.30.2010	551,238,776	4,795,481
<i>Exercise of stock option – 7.9.2010</i>	360,000	2,602
<i>Exercise of stock option – 7.14.2010</i>	676,016	5,616
<i>Exercise of stock option – 7.26.2010</i>	846,295	6,400
Balance on 9.30.2010	553,121,087	4,810,099

b) Minimum mandatory dividends and allocation of net income

Pursuant to the Company's Bylaws and the Brazilian Corporation Law (Law no. 6,404/76 and Law no. 11,637/07), the net income for the year, after deducting the management profit sharing up to the maximum legal limit and after the offset of possible accumulated losses, will be allocated as follows: (i) 5% to legal reserve, up to 20% of the paid-up capital stock; and (ii) 25% of the outstanding balance to the payment of mandatory dividends.

On June 30, 2010, as approved at the General Meeting held on April 29, 2010, dividends were paid in the amount of R\$ 80,631 (R\$ 0.146 per share, number of shares on September 30, 2010). The difference of R\$ 325, between the accrued amount on December 31, 2009 and the one effective paid on June 30, 2010, was recorded on June 30, 2010.

02047-8

PDG REALTY S/A EMPREEND. E PARTICIPAÇÕES

02.950.811/0001-89

06.01 - NOTES TO THE FINANCIAL STATEMENTS

c) Right of common shares

Each common share entitles its holder to one vote at any Shareholders' General Meeting, to receive dividends and/or other distributions, to sell the shares under the same conditions ensured to the controlling shareholder (tag along). Shareholders are not obliged to subscribe to future capital increases that may be carried out, but are entitled to preemptive right in the subscription of new shares, in compliance with the Brazilian Corporation Law.

21. Financial instruments

The Company and its subsidiaries and jointly-owned companies participate in operations that involve financial instruments with the purpose of financing their activities or investing its financial resources available. The management of such risks is performed by defining conservative strategies that aim liquidity, profitability and security. The control policy consists of actively monitoring the rates contracted versus the rates in force in the market.

The main financial instruments used by the Company, its subsidiaries and jointly-owned companies are those recorded under "Cash and cash equivalents," "Loans and Financing", "Debentures", all under normal market conditions. All these instruments are recognized according to the criteria mentioned in Note 2.2.

The Company restricts its exposure to credit risks associated to banks and financial investment by investing in first-tier financial institutions with high remuneration in short-term securities. With regard to accounts receivable, the Company restricts its exposure to credit risks by means of sales to a wide range of clients and continuous credit analyses. On September 30, 2010, there were no significant credit risk concentrations associated with clients.

The wholly-owned subsidiary Agre Empreendimentos contracted a "traditional" swap operation with the same reference value of the restricted funding, recorded by its fair value with effects on results.

The fair value was obtained by using yield curves available on the market, published by BM&F.

On September 30, 2010 the operation held by the Company is shown as follows:

02047-8	PDG REALTY S/A EMPREEND. E PARTICIPAÇÕES	02.950.811/0001-89
---------	--	--------------------

06.01 - NOTES TO THE FINANCIAL STATEMENTS

Derivative instrument operation – cash flow swap

Description	Original amount in R\$ thousand	Long position (Agre)	Short position (HSBC Bank)	Fair value (AGRE) Position (b)	Fair value (HSBC Bank) Position (b)
				6/30/2010	6/30/2010
Cash flow swap restricted to funding.	80,000	117% CDI + TJLP	100% CDI + 2.03 % p.y.	83,935	85,033

The operation started on June 25, 2010, maturing on 25 June, 2014 and *pro-rata* position recorded on September 30, 2010 was R\$ 80,115 (AGRE) and R\$80,112 (HSBC) (R\$ 80.111 (AGRE) e R\$ 80.107 (HSBC) on June 30, 2010.)

The fair value was determined through information available on the market and valuation methodologies defined by Management.

02047-8

PDG REALTY S/A EMPREEND. E PARTICIPAÇÕES

02.950.811/0001-89

06.01 - NOTES TO THE FINANCIAL STATEMENTS

Sensitivity analysis:

Operation	Risk	Probable Scenario MTM	Possible Scenario – stress 25%	Remote Scenario – stress 50%
CDI Debt	CDI high	(83,965)	(83,886)	(83,804)
Swap (long position in CDI)	CDI high	83,965	83,886	83,804
Swap (short position in CDI and TJLP)	CDI high and TJLP	(83,502)	(86,730)	(89,762)
Net effect (MtM)		463	(2,844)	(5,958)

The results seen in possible (25% stress) and remote scenarios (50% stress) were calculated based on the fair value on September 30, 2010, using the stress over CDI and TJLP variations (debt and swap short position) and CDI (swap long position).

CDI information was obtained from BM&FBOVESPA website on September 30, 2010 referring to the maturities requested.

Maturity estimated to June 25, 2014 with effective rate:

Scenario	CDI + TJLP	CDI
Probable (expected)	12,28%	12,28%
Possible stress 25%	14,94%	13,44%
Remote stress 50%	19,13%	16,13%

The book value of the financial instruments on the balance sheet date, which are substantially represented by financial investments, loans, and financing, are close to their estimated market values, since most operations are post-fixed.

a) Considerations on risks over financial instruments

Interest rate risk

The Company is exposed to floating interest rates mainly related to the variation of CDI (Interbank Deposit Certificate), because its financial investments at Bank Deposit Certificate and Purchase and Sale Commitments Backed in Debentures contracted in reais bear interest base on this variation; and of interests on loans receivable contracted at IGPM + 12% to 18% p.y. and CDI + 2% to 3% p.y., interests on bank loans contracted at CDI + 1.35% to 5.83% p.y. and TR + 11.02% and loans contracted with the Brazilian Housing System at TR + 8.3% to 12% p.y. on debentures issued to CDI + 0.9% p.y. and TR + 8.75% p.y..

Liquidity risk

The Company manages the liquidity risk based on cash flow, maintaining a solid capital structure and low leverage level. In addition, the Company monitors assets and liabilities to mitigate risks of eventual mismatching.

02047-8

PDG REALTY S/A EMPREEND. E PARTICIPAÇÕES

02.950.811/0001-89

06.01 - NOTES TO THE FINANCIAL STATEMENTS

Foreign exchange risk

On September 30, 2010, the Company did not have debts or amounts receivable denominated in foreign currency. In addition, there are no significant Company costs denominated in foreign currencies.

Credit risk

Financial instruments that potentially expose the Company to concentrations of credit risk primarily consist of bank accounts balance, financial investments (especially government bonds) and trade accounts receivable. The balance of accounts receivable is split into several clients and there is lien of the respective real estate properties.

Market value of financial instruments

The book values of financial instruments, primarily represented by financial investments and financing, are presented in the balance sheets of September 30, 2010 and June 30, 2010 by amounts that are close to their market values considering similar transactions.

b) Sensitivity analysis

As required by CVM Rule 475 of December 17, 2008, the Company and its subsidiaries are obliged to present a sensitivity analysis for each type of market risk deemed as material by the Management, originated by financial instruments, to which the entity is exposed on the closing date of each year.

Most of our costs and receipts of our portfolio of projects not completed by the index is updated INCC. An increase of one percentage point on this rate during the quarter ended September 30, 2010, would represent a decrease in the Company's net income at R\$18,295 (R\$15,400 during quarter ended June 30, 2010).

All our investments and approximately 38% of our total debt are linked to the CDI. An increase of one percentage point over the average rate of CDI for the quarter ended September 30, 2010, would represent a decrease in the Company's Net Income of R\$ 5,459 (R\$ 5,700 in the quarter ended June 30, 2010).

02047-8

PDG REALTY S/A EMPREEND. E PARTICIPAÇÕES

02.950.811/0001-89

06.01 - NOTES TO THE FINANCIAL STATEMENTS

22. Business risk management

a) Implementation of the risk control system

To be able to manage the risk control system more efficiently, the Company has operational control over all projects in its portfolio, which makes possible, for example, to speed up sales of units to reduce the Company's risk exposure in relation to certain projects. This acceleration usually takes place by reducing the sale price, changing the media vehicles, offering prizes to the real estate brokers, etc.

b) Risk control system

Risk control includes an individual risk analysis of each project and the risk analysis of our investment portfolio. In the model, we calculate the potential losses within a stress scenario for each project and for the portfolio as a whole, as well as the maximum cash exposure required by the portfolio.

c) Control over risk of losses

The risk of a new project is calculated considering how much the Company may lose should it decide, under extreme circumstances, to liquidate this investment. For this purpose, the Company establishes a liquidation price, which is a reference showing at which price it may quickly sell the total investment. The liquidation price may be estimated only in markets with consistent pricing, and this consistency is defined as demand's sensitivity to price variations. The maximum expected loss in each project is calculated, and a portion of capital is assigned to support this risk.

The Company's total risk is represented by the sum of the individual risks of each project. After the launch, the project's risk is reduced in proportion to the sale of units. The Company seeks maximum efficiency for its capital, since it believes that this efficiency is reached when the sum of the project's individual risks approximates its total available capital.

d) Control over maximum cash exposure

The Company's risk control system monitors the future cash requirements for the projects scheduled in its portfolio, based on an economic viability study of each project and the need for individual cash flows in relation to the projected cash flows of its portfolio as a whole. This projection helps the Company define its financing strategy and make decisions regarding which projects should be included in the portfolio.

02047-8

PDG REALTY S/A EMPREEND. E PARTICIPAÇÕES

02.950.811/0001-89

06.01 - NOTES TO THE FINANCIAL STATEMENTS

e) Operating in a liquid market

Based on its knowledge of the market and the assistance of its partners, the Company is able to determine the need for new projects in different regions and the income range of potential buyers. The Company concentrates its projects according to the liquidity of each geographic location, that is, each region's potential to absorb a certain quantity of properties and respond to price variations. The Company has no intention of operating in markets where no data is available or where there are no partners with specific knowledge of these markets. Thus, the Company believes that it reduces the risk of its investments since it operates in liquid regions, with known market data, and work in association with local partners.

f) Operational risks

The management of operational risks has the purpose of monitoring the: (i) construction contract in relation to the maximum guaranteed cost of the work; (ii) construction, since the Company engages firms specialized in inspecting services provided by construction companies (quality and percentage of completion of the work); (iii) financial and accounting audits performed by the main independent audit firms; (iv) legal documentation and risks; and (v) credit risk of the Units' buyers through active management of receivables from projects.

23. Insurance coverage

The Company adopts the policy of hiring insurance coverage for the assets that are subject to risks at amounts considered by the Management as sufficient to cover possible losses, considering the nature of its activities. The insurance policies are effective and the premiums have been duly paid. We consider we have a risk management program that aims at delimiting risks, seeking in the market insurance cover that is compatible with our size and operations, and our insurance coverage is consistent with those of other companies of similar size that operate in the real estate industry.

On September 30, 2010, the Company's insurance coverage was as follows:

Topics	Types of coverage	Insured amount
Construction insurance (Engineering Risk and Civil Liability)	Covers property and bodily damages involuntarily caused to third parties resulting from the execution of work, facilities and setting up at the site purpose of insurance; indirect damages caused by possible project errors; and extraordinary expenses such as clearing away of debris, disturbances, strikes etc,	4,559,424
Guarantee of delivery of real estate property insurance	Ensures the delivery of properties to conditional buyers	1,435,706
Vehicle insurance	Covers damages to insured vehicles and personal injuries of passengers	-
Equipment	Covers property damage to machinery and equipment of any nature	1,074
Business	Covers property damage caused by electricity, fire, winds, disturbances and ensures loss of rental	10,604
Aeronautical	Covers hull, seizure, LUC/AV53	42,617
Sales stand	Property damages caused to sales stands due to fire, robbery, lightning and explosion	1,397
Total		6,050,822

02047-8

PDG REALTY S/A EMPREEND. E PARTICIPAÇÕES

02.950.811/0001-89

06.01 - NOTES TO THE FINANCIAL STATEMENTS

24. Stock option plan

On January 9, 2007 the Company's Board of Directors approved a stock option plan, through the Option Agreement, appointing the top Management members. The goal of this plan is to align these persons' interests and goals with the strategies and results expected by the Company.

The Share Purchase Option Plan is managed by a committee ("Committee") comprising 3 (three) members of the Company's Board of Directors. The Committee has powers to establish the proper standards referring to granting options every year by means of stock option programs ("Programs"). Such granting of options, through these Programs, shall observe the maximum limit of 8,0% of the Company shares existing on the granting date of each Program. The shares issued for such Plan have the same rights as those shares existing on the respective dates of issue, including the right to fully receive dividends and interest on equity.

The Compensation Committee resolved on the creation of a first program ("First Program") with the total volume of 12,380,000 common shares (Number of shares after the split occurred on September 9, 2009 at a ratio of 1:2) issued by the Company, the options of which were fully allocated to the beneficiaries of the Program at the subscription price of six reais and thirty centavos (R\$6,30) per share (price per share after the split occurred on September 9, 2009 at a ratio of 1:2), restated according to the IGP-M between the date they were granted and the effective date the options were exercised. The options may be exercised in four (4) equal lots, thus commencing the term to exercise the first lot on May 2, 2008 and of the last lot on May 2, 2011.

In addition, the Committee resolved on the creation of a second program ("Second Program") with a total volume of 1,200,000 common shares (number of shares after the split occurred on September 9, 2009 at the ratio of 1:2) issued by the Company, the options of which were fully allocated to the beneficiaries of the Program at the subscription price of eleven reais and fifteen centavos (R\$11,15) per share (price per share after the split occurred on September 9, 2009 at the ratio of 1:2), restated according to the IGP-M between the date they were granted and the effective date the options were exercised. The options may be exercised in four (4) equal lots, thus commencing the term to exercise the first lot in February 2009 and of the last lot in February 2012.

On January 3, 2010, the Committee deliberated on the creation of a third program ("Third Program"), with total volume of 17,600,000 common shares (number of shares after the split occurred on September 9, 2009 at the ratio of 1:2) issued by the Company whose options were fully allocated to beneficiaries of the program at the subscription price of twelve reais (R\$12,00) per share (price per share after the split occurred on September 9th, 2009 at the ratio of 1:2), restated by IGP-M between the grant date and the date of actual exercise of options. The options may be exercised within four (4) lots, starting at the deadline for exercising the first lot in January 2011 and the last lot in January 2014.

02047-8	PDG REALTY S/A EMPREEND. E PARTICIPAÇÕES	02.950.811/0001-89
---------	--	--------------------

06.01 - NOTES TO THE FINANCIAL STATEMENTS

Below, a summary of the transactions resulting from the Company's stock options, after the share split occurred on September 9, 2009 (at the ratio of 1:2, as mentioned in Note 1):

Description	Number of options		
	1 st program	2 nd program	3 rd program
Balance of common share options not exercised at the end of the period – December 31 th , 2009	6,190,000	957,323	-
Transactions occurred up to March 31 th , 2010:			
Entry	-	-	17,600,000
Exercised	(1,690,498)	(37,880)	-
Cancelled	-	-	-
Balance of common share options not exercised at the end of the period – March 31 th , 2010	4,499,502	919,443	17,600,000
Transactions occurred up to June 30 th , 2010:			
Entry	-	-	-
Exercised	(2,832,859)	(208,775)	-
Cancelled	-	-	-
Balance of common share options not exercised at the end of the period – June 30 th , 2010	1,666,643	710,668	17,600,000
Transactions occurred up to September 30 th , 2010:			
Entry	-	-	-
Exercised	(1,666,643)	(215,668)	-
Cancelled	-	-	-
Balance of common share options not exercised at the end of the period – September 30 th , 2010	-	495,000	17,600,000

*) For comparison purposes, the values of 2007 and 2008 have been adjusted for stock split that occurred on September 9th, 2009 at the ratio of 1:2.

The weighted average fair value of the stock option is updated according to the Black-Scholes pricing method, assuming the payment of dividends of 1,31%, an expected volatility of approximately 36,73% per year for the 1st program and 53,19% per year for the 2nd program and 41,50% per year for the 3rd program, a weighted average risk-free rate of 11,17% and final maturity of 4,8 years.

The dilution of the current shareholders in case of full exercise of the options granted would be 3,27%, according to the calculation below:

	9/30/2010	6/30/2010	
Number of outstanding stock options	18,095,000	19,977,311	(a)
Total Company's shares	553,121,087	551,238,776	(b)
Total	571,216,087	571,216,087	(c)= (a)+(b)
Dilution - %	3,27%	3,62%	(c)/(b)-1

Total expenses with stock options will be R\$190,841 until 2016, calculated according to the Black & Scholes method, considering the exercise period, the volatility based on the Company shares track record, risk-free rate and proposed dividends fees.

According to CPC 10 - Share-based Payments, approved by CVM Resolution 564/08, the premium of these options was calculated on their granting date and has been recorded as expense in shareholders' equity during the grace period as the services are rendered.

The recognized amount in income for the quarter ended September 30, 2010 was R\$10,287 (R\$2,894 in the quarter ended September 30, 2009).

02047-8

PDG REALTY S/A EMPREEND. E PARTICIPAÇÕES

02.950.811/0001-89

06.01 - NOTES TO THE FINANCIAL STATEMENTS

25. Subsequent events

Term sheet with Marriot International

In November 2010, the Company, through its subsidiary Agree Empreendimentos Imobiliários S.A., signed a term sheet with Marriott International, Inc. for the development of tourist resorts.

Under the term sheet, the parties will develop 50 hotel projects in the national territory, on land already engaged or contracted. The format of performance of both parties, construction and management projects will be negotiated individually.

Breakdown of shares

On November 4, 2010, was approved by the Extraordinary General Meeting split of all Common Shares issued by the PDG in a 2:1 ratio. Thus, each Common Share was split in two (2) Shares, no change in the value of social capital, which will be divided into 1,106,242,174 ordinary shares (the Depositary Shares continue to represent two (2) Common Shares after the breakdown).

Issue of CRIs

On August 27, 2010, the Company's Board of Directors approved the 3rd Series of the 3rd Issue of Mortgage-Backed Securities covered by residential and commercial units deriving from the negotiation of these units, with the following characteristics:

Date of Issue	Maturity Date	Series	Issue	Amount	Unit Face Value	Total Issue Amount
10/14/2010	10/3/2018	3 rd	3 rd	1,350	300	405,000

The CRI's will be entitled to interest equal to interest at the rate of 107% one hundred and seven percent) of CDI per year, compounded daily exponentially and cumulatively *pro rata basis*, based on a year of 252 days. There will be no scheduled amortization of the nominal value of the CRI, which will be paid in full on the date of maturity. The interests will be amortized semi-annually from April 14, 2011 until the maturity of the CRI's, October 14, 2018.

The certificates were registered for trading in the primary and secondary stock market (i) 21 CETIP, managed and operated by CETIP, and the payment of CRI in this case settled by CETIP; and (ii) in the DDA and BOVESPAFIX (trading assets and fixed income), managed and operated by BM & F, in which case processed by the BM & F's financial settlement and custody issue and trading of CRI. The registry of the issue was granted by CVM on October 11, 2010 under No. CVM/SRE/CRI/2010-042.

02047-8

PDG REALTY S/A EMPREEND. E PARTICIPAÇÕES

02.950.811/0001-89

06.01 - NOTES TO THE FINANCIAL STATEMENTS

Opening Capital TGLT

On November 4, 2010, were the primary offering ("IPO") of TGLT the Stock Exchange of Buenos Aires, including the issuance of Global Depositary Receipts traded in the United States of America, each representing 5 shares.

With issuance of new shares to TGLT receive the equivalent in Argentine pesos of US\$55 million, sufficient resources to implement TGLT its current business plan.

Before the IPO, the Company increased its ownership to 41.54% with the transfer of participation in projects developed in conjunction with TGLT. After the IPO, the Company now owns 27.18% of the capital of TGLT.

26. Explanation added to the translation into the English version

The accompanying financial statements were translated into English from the original Portuguese version prepared for local purposes. Certain accounting practices applied by the Company that conform to those accounting practices adopted in Brazil may not conform to the generally accepted accounting principles in the countries where these financial statements may be used.

02047-8	PDG REALTY S/A EMPREEND. E PARTICIPAÇÕES	02.950.811/0001-89
---------	--	--------------------


07.01 – COMMENTS ON THE COMPANY’S PERFORMANCE IN THE QUARTER

Landbank

PDG Realty’s consolidated landbank stood at R\$30.0 billion at the close of 3Q10, distributed across 585 projects and 190 thousand units.

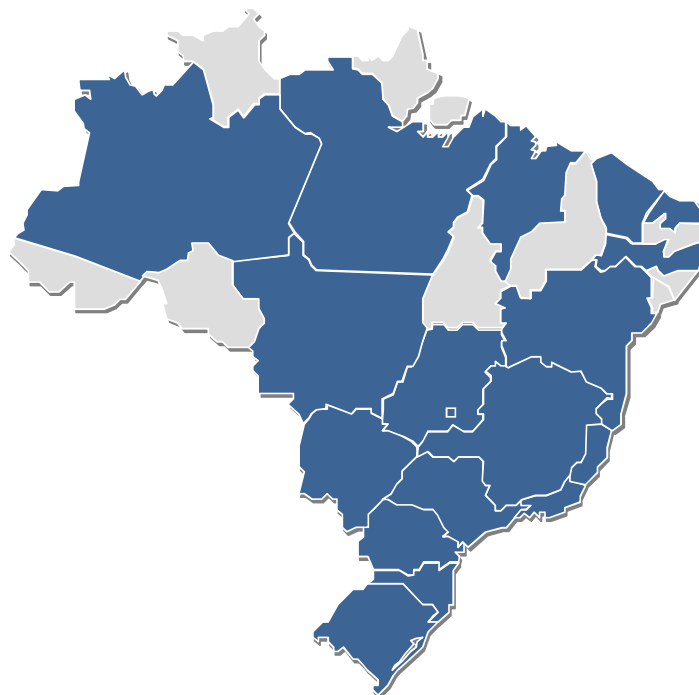
The table below shows the breakdown of PDG Realty’s landbank by residential units (excluding commercial units and land parceling).

We highlight the large concentration of units under R\$500 thousand, eligible for the “Minha Casa, Minha Vida” program and financing through the Brazilian Housing Financing System (SFH), which account for 76% of total landbank.

Unit Price	Residential units	%	GVV PDG (R\$ mln)	%	GVV (R\$ mln)	%	Average Unit Price (R\$)	Main Source of Funding
up to R\$ 100 th	35,690	23%	3,201	11%	3,210	9%	89,943	
from R\$ 100 th to R\$ 130 th	34,835	22%	3,583	13%	3,930	11%	112,817	
from R\$ 130 th to R\$ 250 th	41,323	27%	6,432	23%	7,670	21%	185,609	SFH
from R\$ 250 th to R\$ 500th	29,250	19%	8,447	30%	10,883	30%	372,085	SFH
over R\$ 500 th	14,473	9%	6,833	24%	10,822	30%	747,737	Market Rates
Total	155,571		28,497		36,515			

PDG Realty’s landbank is spread across 16 states and 106 cities, besides the Federal District and Argentina.

Geographic Distribution	
State	(%)
SP - Other Cities	27.1%
BA	22.7%
SP	9.8%
RS	8.2%
RJ	6.8%
MG	6.1%
PE	3.7%
PR	3.1%
GO	2.6%
AM	2.4%
Brasília - DF	1.9%
RN	1.1%
MT	1.1%
PA	0.7%
MS	0.9%
Argentina	0.9%
ES	0.3%
CE	0.3%
SC	0.3%
MA	0.2%
TOTAL (R\$)	30.0 Bn



02047-8	PDG REALTY S/A EMPREEND. E PARTICIPAÇÕES	02.950.811/0001-89
---------	--	--------------------

07.01 – COMMENTS ON THE COMPANY'S PERFORMANCE IN THE QUARTER

Breakdown evolution	2007	2008	2009	3Q10
Southeast	95%	83%	66%	50%
Northeast	2%	1%	1%	28%
South	3%	3%	9%	12%
Middle West Region	0%	9%	21%	7%
North	0%	0%	0%	3%
Argentina	0%	4%	3%	1%
Total (R\$ billion)	5.7	6.2	10.3	30.0

02047-8

PDG REALTY S/A EMPREEND. E PARTICIPAÇÕES

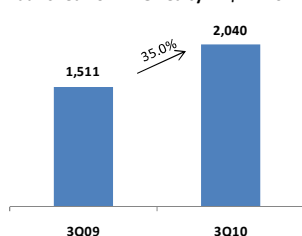
02.950.811/0001-89

12.01 – COMMENTS ON THE COMPANY'S CONSOLIDATED PERFORMANCE IN THE QUARTER

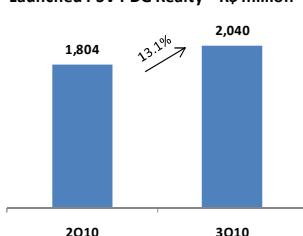
OPERATING PERFORMANCE - LAUNCHES

- Launched PSV (PDG Realty's pro rata stake) came to R\$2.040 billion (total PSV of R\$2.769 billion) in 3Q10, distributed across 67 projects;
- We launched 70% of the mid range of total guidance for 2010 (R\$6.5 billion – R\$7.5 billion);
- 63% of launches were concentrated in the low income segment (units up to R\$ 250 thousand) and 19% in the mid income segment (units up to R\$500 thousand);
- Launches were distributed across 25 cities and 9 states, covering all regions of the country.

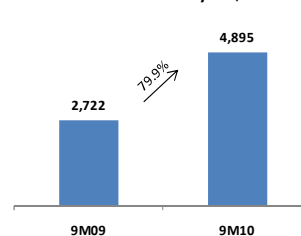
Launched PSV PDG Realty – R\$ million



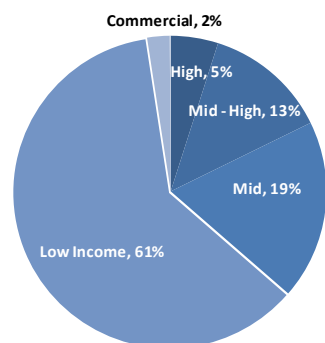
Launched PSV PDG Realty – R\$ million



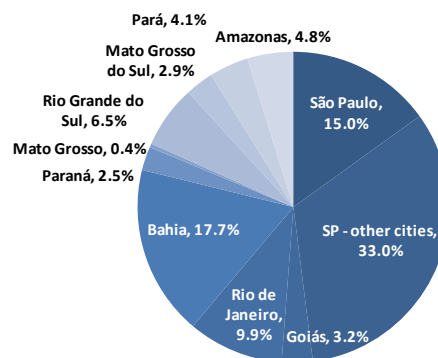
Launched PSV PDG Realty – R\$ million



Segmentation of 3Q10 Launches



Geographic Breakdown of 3Q10 Launches



02047-8

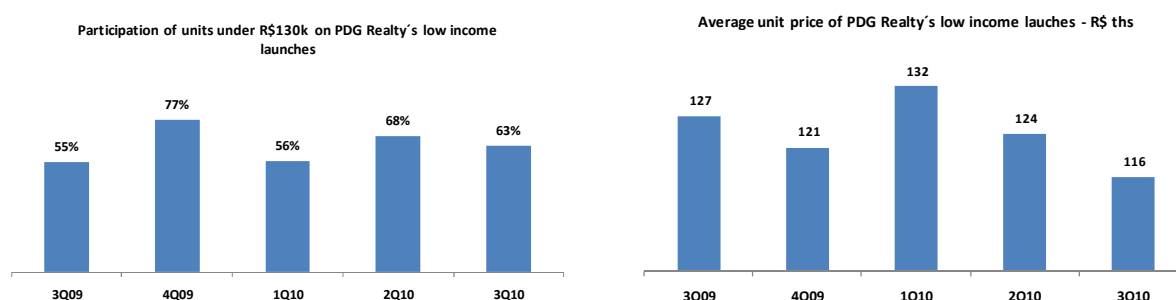
PDG REALTY S/A EMPREEND. E PARTICIPAÇÕES

02.950.811/0001-89

12.01 – COMMENTS ON THE COMPANY'S CONSOLIDATED PERFORMANCE IN THE QUARTER

Low Income Segment Breakdown and “Minha Casa, Minha Vida” Government Program

The graph on the left shows the share of units costing less than R\$130 thousand (eligible for the “Minha Casa, Minha Vida” program) within the low income launches (units costing up to R\$250 thousand), while the graph on the right shows the average price of low income units:

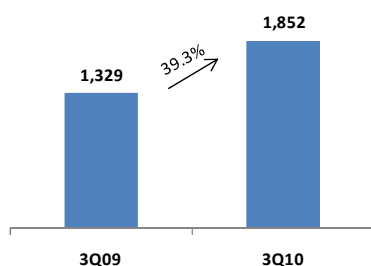


OPERATING PERFORMANCE – SALES AND INVENTORY

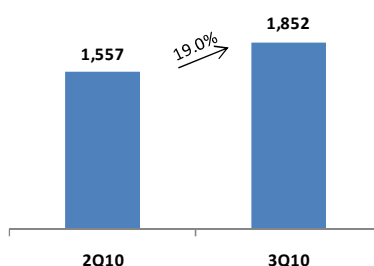
Sales

- Contracted sales (PDG Realty's pro rata stake) reached R\$1.852 billion in 3Q10 (up by 39% against 3Q09 and 59% against 9M09), with total contracted sales of R\$2.155 billion;
- Contracted sales over total supply (SOS) came to 33% in the quarter;
- The Company sold R\$949 million from 3Q10 launches and R\$902 million from launches in previous quarters.

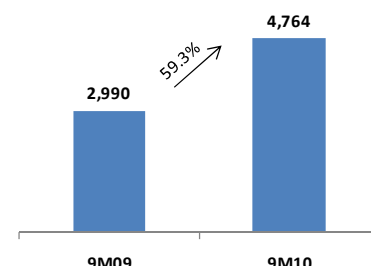
Contracted Sales PDG Realty – R\$ million



Contracted Sales PDG Realty – R\$ million

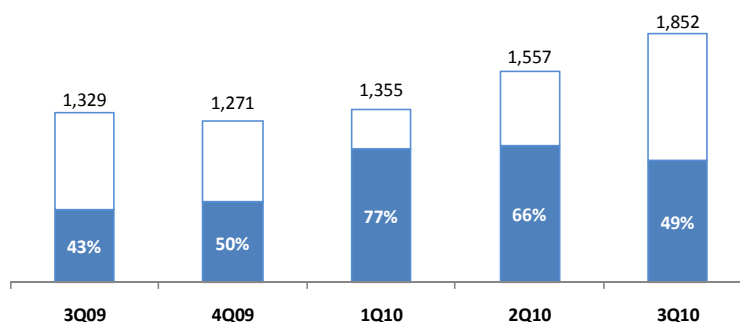


Contracted Sales PDG Realty – R\$ million



The graph below shows sales from inventory as a percentage of total contracted sales in the quarter.

Contracted Sales from Inventory(%) / Total Contracted Sales (R\$ mln)

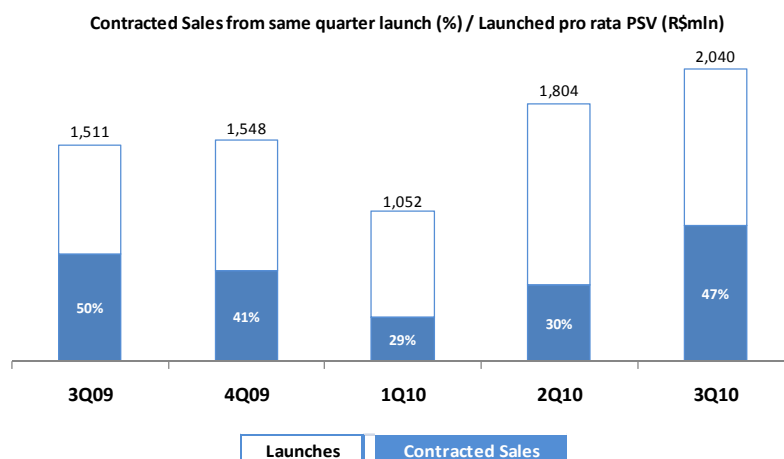


02047-8

PDG REALTY S/A EMPREEND. E PARTICIPAÇÕES

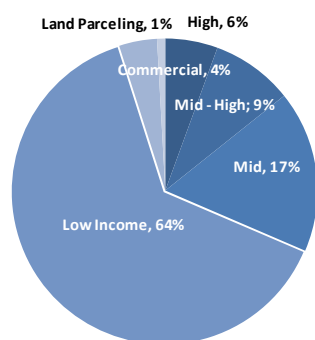
02.950.811/0001-89

12.01 – COMMENTS ON THE COMPANY'S CONSOLIDATED PERFORMANCE IN THE QUARTER

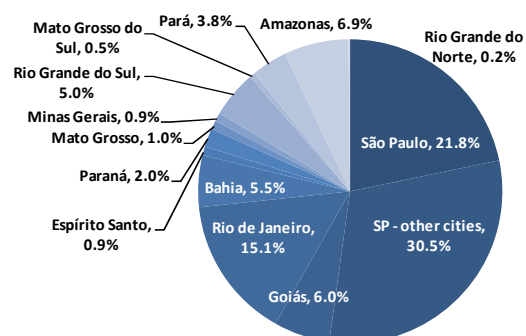


Following is the breakdown of sales by income segment and region for 3Q10:

Segmentation of Contracted Sales 3Q10



Geographic Breakdown of Contracted Sales 3Q10



The following table shows the evolution of PDG Realty's launches with their related sales position and aging of units in inventory:

02047-8	PDG REALTY S/A EMPREEND. E PARTICIPAÇÕES	02.950.811/0001-89
---------	--	--------------------

12.01 – COMMENTS ON THE COMPANY'S CONSOLIDATED PERFORMANCE IN THE QUARTER

Launch	Units Launched	Units Sold	% Sold	% of Total Inventory
2003 - 2006	13,948	13,260	95%	3%
2007	23,574	21,374	91%	15%
1Q2007	1,591	1,574	99%	0%
2Q2007	3,947	3,465	88%	3%
3Q2007	6,449	6,268	97%	1%
4Q2007	11,587	10,067	87%	11%
2008	26,512	23,709	89%	15%
1Q2008	8,170	7,361	90%	5%
2Q2008	6,685	5,957	89%	5%
3Q2008	6,504	5,908	91%	3%
4Q2008	5,153	4,483	87%	3%
2009	35,127	29,166	83%	16%
1Q2009	4,208	3,987	95%	1%
2Q2009	6,764	5,908	87%	2%
3Q2009	10,542	8,991	85%	5%
4Q2009	13,613	10,280	76%	8%
2010	31,507	17,847	57%	50%
1Q2010	7,105	4,421	62%	8%
2Q2010	9,893	5,554	56%	19%
3Q2010	14,509	7,872	54%	24%
Total	130,668	105,356	81%	

We can highlight that 81% of the total units launched had been sold through 3Q10 and that, from the units in inventory, nearly 50% refer to units launched in 2010. From the units launched in 2010, 57% have already been sold to date.

The following table shows the calculation of changes in inventory and the sales over supply (SOS) indicator:

	1Q09	2Q09	3Q09	4Q09	1Q10	2Q10	3Q10
Beginning Inventory – R\$ mln (a)	3,679.2 *	3,507.0	3,229.2	3,411.3	3,688.9	3,385.5	3,632.7
Launched PSV PDG Realty – R\$ mln (b)	472.4	737.8	1,511.4	1,548.3	1,051.7	1,803.7	2,039.9
Contracted Sales PDG Realty – R\$ mln (c)	644.6	1,015.6	1,329.4	1,270.7	1,355.1	1,556.5	1,852.1
Sales from Launches - R\$ mln	206.8	306.1	755.3	639.6	306.8	532.9	949.3
Sales from Inventory - R\$ mln	437.7	709.4	573.6	631.1	1,048.2	1,023.6	902.8
Final Inventory - R\$ mln	3,507.0	3,229.2	3,411.3	3,688.9	3,385.5	3,632.7	3,820.5
SOS - Sales (c) / Total Supply (a+b) - %	16%	24%	28%	26%	29%	30%	33%
Sales from Launches / Total Sales	32%	30%	57%	50%	23%	34%	51%
Sales from Inventory / Total Sales	68%	70%	43%	50%	77%	66%	49%

(*) Increase in Inventory due to increase in stake in Goldfarb and CHL and the Agre's incorporation

02047-8

PDG REALTY S/A EMPREEND. E PARTICIPAÇÕES

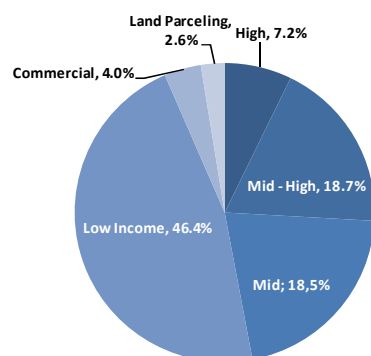
02.950.811/0001-89

12.01 – COMMENTS ON THE COMPANY'S CONSOLIDATED PERFORMANCE IN THE QUARTER

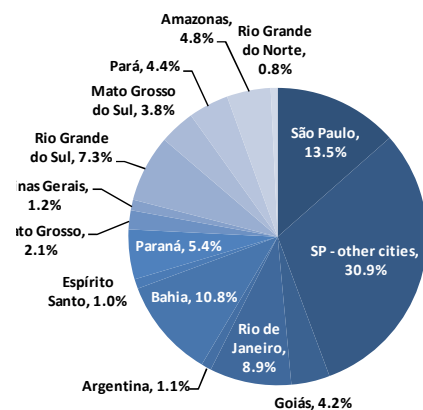
Inventory at Market Value

Following is the breakdown of our inventory at market value, which totaled R\$3.6 billion at the close of 3Q10:

Segmentation of Inventory - Pro Rata PSV 3Q10



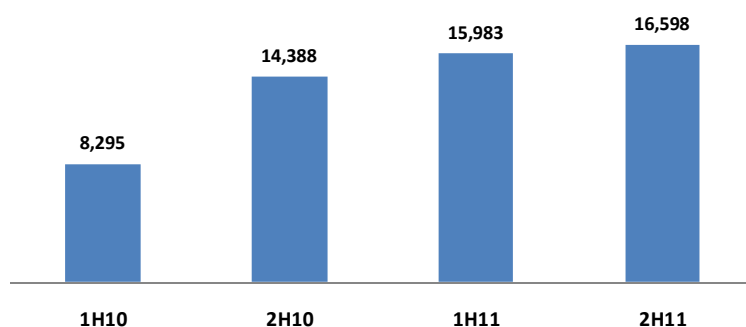
Geographic Breakdown of 3Q10 Inventory



UNIT DELIVERY SCHEDULE

Following is the schedule of delivered units in the first half and the schedule of future deliveries through 2011:

Delivered Units



FEDERAL PUBLIC SERVICE
CVM - BRAZILIAN SECURITIES AND EXCHANGE COMMISSION
QUARTERLY INFORMATION – ITR
COMMERCIAL, INDUSTRY & OTHER TYPES OF COMPANY

September 30, 2010

Brazilian Corporate Law

01.01 - IDENTIFICATION

1 - CVM CODE 02047-8	2 - COMPANY NAME PDG REALTY S/A EMPREEND, E PARTICIPAÇÕES	3 - CNPJ (Corporate Taxpayer's ID) 02.950.811/0001-89
-------------------------	--	--

13.01 –EQUITY IN SUBSIDIARIES AND/OR AFFILIATED COMPANIES

1 - ITEM	2 - NAME OF SUBSIDIARY/AFFILIATED COMPANY	3 - CNPJ (Corporate Taxpayer's ID)	4 - CLASSIFICATION	5 - INTEREST IN CAPITAL OF INVESTEE - %	6 - INVESTOR'S SHAREHOLDERS' EQUITY - %
7 - TYPE OF COMPANY	8 - NUMBER OF SHARES HELD IN CURRENT QUARTER (Units)		9 - NUMBER OF SHARES HELD IN PREVIOUS QUARTER (Units)		

01	AGRE EMPREENDIMENTOS IMOBILIARIOS S,A,	11,040,082/0001-14	PRIVATE SUBSIDIARY	100,00	40,14
COMMERCIAL, INDUSTRY AND OTHER TYPES OF COMPANY		300,000	0		

**FEDERAL PUBLIC SERVICE
CVM - BRAZILIAN SECURITIES AND EXCHANGE COMMISSION
QUARTERLY INFORMATION – ITR
COMMERCIAL, INDUSTRY & OTHER TYPES OF COMPANY**

September 30, 2010 Brazilian Corporate Law

01,01 - IDENTIFICATION

1 - CVM CODE 02047-8	2 - COMPANY NAME PDG REALTY S/A EMPREEND, E PARTICIPAÇÕES	3 - CNPJ (Corporate Taxpayer's ID) 02.950.811/0001-89
-------------------------	--	--

14.01 - CHARACTERISTICS OF PUBLIC OR PRIVATE ISSUANCE OF DEBENTURES

1 – ITEM	01
2 – ORDER no,	1 st
3 – REGISTRY No, AT CVM	CVM/SER/DEB/2007/022
4 – REGISTRATION DATE AT CVM	7/23/2007
5 – ISSUED SERIES	Single
6 – TYPE OF ISSUE	SIMPLE
7 – NATURE OF ISSUE	PUBLIC
8 – DATE OF ISSUE	7/1/2007
9 – EXPIRATION DATE	7/1/2014
10 – TYPE OF DEBENTURE	WITHOUT PREFERENCE
11 – CONDITION FOR CURRENT REMUNERATION	CDI + 0,90% p.y,
12 – PREMIUM/NEGATIVE GOODWILL	
13 – NOMINAL VALUE (Reais)	10,000,00
14 – AMOUNT ISSUED (Thousands of Reais)	250,000
15 – NUMBER OF SECURITIES ISSUED (UNIT)	25,000
16 – OUTSTANDING SECURITIES (UNIT)	25,000
17 – TREASURY SECURITIES (UNIT)	0
18 – REDDEMED SECURITIES (UNIT)	0
19 – CONVERTED SECURITIES (UNIT)	0
20 – SECURITIES TO BE DISTRIBUTED (UNIT)	0
21 – DATE OF THE LAST RENEGOTIATION	
22 – DATE OF NEXT EVENT	7/1/2010

01.01 - IDENTIFICATION

1 - CVM CODE 02047-8	2 - COMPANY NAME PDG REALTY S/A EMPREEND, E PARTICIPAÇÕES	3 - CNPJ (Corporate Taxpayer's ID) 02.950.811/0001-89
-------------------------	--	--

14.01 - CHARACTERISTICS OF PUBLIC OR PRIVATE ISSUANCE OF DEBENTURES

1 – ITEM	02
2 – ORDER no,	2 nd
3 –REGISTRY No, AT CVM	
4 – REGISTRATION DATE AT CVM	
5 – ISSUED SERIES	Single
6 – TYPE OF ISSUE	CONVERTIBLE
7 – NATURE OF ISSUE	PRIVATE
8 – DATE OF ISSUE	4/15/2009
9 – EXPIRATION DATE	10/15/2012
10 – TYPE OF DEBENTURE	REAL
11 – CONDITION FOR CURRENT REMUNERATION	CDI + 2% p.y,
12 – PREMIUM/NEGATIVE GOODWILL	
13 – NOMINAL VALUE (Reais)	10,000,00
14 – AMOUNT ISSUED (Thousands of Reais)	276,000
15 – NUMBER OF SECURITIES ISSUED (UNIT)	27,600
16 – OUTSTANDING SECURITIES (UNIT)	21,517
17 – TREASURY SECURITIES (UNIT)	0
18 – REDDEMED SECURITIES (UNIT)	142
19 – CONVERTED SECURITIES (UNIT)	5,941
20 – SECURITIES TO BE DISTRIBUTED (UNIT)	0
21 – DATE OF THE LAST RENEGOTIATION	
22 – DATE OF NEXT EVENT	10/15/2009

02047-8	PDG REALTY S/A EMPREEND. E PARTICIPAÇÕES	02.950.811/0001-89
---------	--	--------------------

20.01 – OTHER INFORMATION DEEMED AS RELEVANT BY THE COMPANY

Breakdown of the Company's Capital Stock

The table below contains information on the ownership of the Company's common shares on September 30, 2010, evidencing that no shareholder holds more than 5% of the Company's capital.

PDG REALTY S/A EMPREENDIMENTOS E PARTICIPAÇÕES

	Common Shares	(%)
Shareholders with more than 5% of capital	-	-
Total management shares	2,218,715	0,40%
Total outstanding shares	549,020,061	99,60%
Total shares in the Company's capital stock	551,238,776	100,00%

CONSOLIDATED SHAREHOLDING OF CONTROLLING SHAREHOLDERS, MANAGERS AND OUTSTANDING SHARES,

CONDOLIDATED SHAREHOLDING OF CONTROLLING SHAREHOLDERS, MANAGERS AND OUTSTANDING SHARES						
Shareholding on 9/30/2010						
Shareholder	Number of Common Shares (In Units)	%	Number of Preferred Shares (In Units)	%	Total Number of Shares (In Units)	%
Controlling Shareholder						
Managers (*)						
Board of Directors	2,192,819	0,40	----	----	2,192,819	0,40
Board of Executive Officers	25,896	----	----	----	25,896	----
Fiscal Council	----	----	----	----	----	----
Treasury Shares						
Other Shareholders	549,020,061	99,60	----	----	549,020,061	99,60
Total	551,238,776	100	----	----	551,238,776	100
Outstanding Shares	549,020,061	99,60	----	----	549,020,061	99,60

(*) For executive officers that also act as members of the Board of Directors, the number of shares held is informed only under the Board of Directors.

02047-8	PDG REALTY S/A EMPREEND. E PARTICIPAÇÕES	02.950.811/0001-89
---------	--	--------------------

20.01 – OTHER INFORMATION DEEMED AS RELEVANT BY THE COMPANY

CONSOLIDATED SHAREHOLDING OF CONTROLLING SHAREHOLDERS, MANAGERS AND OUTSTANDING SHARES						
Shareholding on 9/30/2009						
Shareholder	Number of Common Shares (In Units)	%	Number of Preferred Shares (In Units)	%	Total Number of Shares (In Units)	%
Controlling Shareholder	64,388,175	41,62	----	----	64,388,175	41,62
Managers (*)						
Board of Directors	6	----	----	----	6	----
Board of Executive Officers						
Fiscal Council	----	----	----	----	----	----
Treasury Shares	598,600	0,38	----	----	598,600	0,38
Other Shareholders	89,725,618	58,00	----	----	89,725,618	58,00
Total	154,712,399	100	----	----	154,712,399	100
Outstanding Shares	89,725,618	58,00	----	----	89,725,618	58,00

(*) For executive officers that also act as members of the Board of Directors, the number of shares held is informed only under the Board of Directors.

Arbitration Clause

Company's Bylaws

"Article 35 – Solution of Controversies through Arbitration, The Company, its shareholders, managers and members of the Fiscal Council are hereby obligated to resolve, through arbitration, any and all disputes or controversies that might emerge between them, related or resulting from, especially, the application, term, effectiveness, interpretation, infringement and effects thereof, of the terms of: Regulations for Listing on the New Market; these Bylaws; Law 6,404/76; regulations published by the National Monetary Council (CMN), Brazilian Central Bank or Brazilian Securities Commission; other standards applicable to the capital market in general; in addition to all Regulations for Listing on the New Market, New Market Listing Agreement and Arbitration Regulations of the Market Arbitration Panel, All arbitration should be conducted by the Market Arbitration Panel established by the São Paulo Stock Exchange, in accordance with the aforementioned Panel's Rules, and the parties may, in accordance with Chapter 12 of the same Regulations, agree upon a different panel or arbitration center to resolve their grievances."

02047-8

PDG REALTY S/A EMPREEND. E PARTICIPAÇÕES

02.950.811/0001-89

21.01 – SPECIAL REVIEW REPORT - UNQUALIFIED

Report on the Special Review carried out by Independent Public Accountants

(Translation of the report originally issued in the Portuguese language. See Note 26 to the financial statements.)

To the Shareholders and Management of PDG Realty S.A. Empreendimentos e Participações:

1. We reviewed the accounting information contained in the parent and consolidated Quarterly Financial Information of PDG Realty S.A. Empreendimentos e Participações and of its subsidiaries referring to the quarter ended September 30, 2010, comprising the balance sheets and the statements of income, of changes in shareholders' equity and of cash flows, the explanatory notes and the accounting information contained in the performance report, all of which were prepared by the Management of PDG Realty S.A. Empreendimentos e Participações.
2. Our review was carried out according to the specific Standards established by the Brazilian Institute of Independent Certified Public Accountants (IBRACON) jointly with the Brazilian Federal Accounting Council (CFC) and it mainly consisted of: (a) interviewing the management in charge of the Accounting, Finance and Operations Departments of the Company and its subsidiaries as to the main criteria adopted in preparing the QFI; and (b) reviewing the information and subsequent events that have, or might have, significant effects on the financial position and on the operations of the Company and its subsidiaries.
3. Based on our special review, we are not aware of any significant changes that must be made to the QFI above mentioned so they are compliant with the accounting practices adopted in Brazil, applied according to the standards issued by the Brazilian Securities Committee (CVM) that are specifically applicable to preparing quarterly financial information.

02047-8	PDG REALTY S/A EMPREEND. E PARTICIPAÇÕES	02.950.811/0001-89
---------	--	--------------------

21.01 – SPECIAL REVIEW REPORT - UNQUALIFIED

4. As mentioned in Note 2, during 2009 the CVM approved several Technical Pronouncements, Interpretations and Guidelines issued by the Brazilian Accounting Standards Committee (CPC), compulsorily effective for 2010, which change the accounting practices adopted in Brazil. As allowed by Decision n. 603/09 issued by the CVM, the QFI mentioned in the first paragraph were prepared according to the accounting practices adopted in Brazil up to December 31, 2009; that is, it did not prepare such standards in effect for 2010. As required by the above Decision, the Company disclosed this fact in Note 2 to the QFI, as well as the description of the main changes that might have an impact on its year-end financial statements and the elucidation of the reasons that impede the presentation of the estimate of their possible effects on the shareholders' equity and on the income.

5. The parent and consolidated balance sheets of PDG Realty S.A. Empreendimentos e Participações as of June 30, 2010, the parent and consolidated statements of income, of cash flows and of changes in the shareholders' equity referring to the three-month and nine-month periods ended September 30, 2009, were reviewed by Terco Grant Thornton Auditores Independentes S.S. ("Terco"), a legal entity independent from Ernst & Young Auditores Independentes S.S., which issued unqualified special review reports on May 11, 2010 and on November 10, 2009, respectively. On the 1st of October of 2010, Terco was absorbed by Ernst & Young Auditores Independentes S.S. After that merger, Ernst & Young Auditores Independentes S.S. became Ernst & Young Terco Auditores Independentes S.S.

Rio de Janeiro, November 16, 2010.

ERNST & YOUNG TERCO
Auditores Independentes S/S

Eduardo José Ramón Leverone
Engagement Partner

**FEDERAL PUBLIC SERVICE
CVM - BRAZILIAN SECURITIES AND EXCHANGE COMMISSION
QUARTERLY INFORMATION – ITR
COMMERCIAL, INDUSTRY & OTHER TYPES OF COMPANY**

September 30, 2010 Brazilian Corporate Law

01.01 - IDENTIFICATION

1 - CVM CODE 02047-8	2 - COMPANY NAME PDG REALTY S/A EMPREEND, E PARTICIPAÇÕES	3 - CNPJ (Corporate Taxpayer's ID) 02.950.811/0001-89
-------------------------	--	--

TABLE OF CONTENTS

GROUP	TABLE	DESCRIPTION	PAGE
01	01	IDENTIFICATION	1
01	02	HEADQUARTERS	1
01	03	INVESTOR RELATIONS OFFICER (Company Mailing Address)	1
01	04	ITR REFERENCE	1
01	05	CAPITAL STOCK	2
01	06	COMPANY PROFILE	2
01	07	COMPANIES NOT INCLUDED IN THE CONSOLIDATED FINANCIAL STATEMENTS	2
01	08	CASH DIVIDENDS	2
01	09	SUBSCRIBED CAPITAL AND CHANGES IN THE CURRENT YEAR	3
01	10	INVESTORS RELATION OFFICER	4
02	01	BALANCE SHEET – ASSETS	5
02	02	BALANCE SHEET – LIABILITIES	6
03	01	STATEMENT OF INCOME	8
04	01	04 - STATEMENT OF CASH FLOW	10
05	01	05 - STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY FROM 7/1/2010 TO 9/30/2010	13
05	02	05 - STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY FROM 1/1/2010 TO 9/30/2010	14
08	01	CONSOLIDATED BALANCE SHEET – ASSETS	15
08	02	CONSOLIDATED BALANCE SHEET – LIABILITIES	17
09	01	CONSOLIDATED STATEMENT OF INCOME	19
10	01	10,01 - CONSOLIDATED STATEMENT OF CASH FLOW	21
11	01	11 - CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY FROM 7/1/2010 TO 9/30/2010	24
11	02	11 - CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY FROM 1/1/2010 TO 9/30/2010	25
06	01	NOTES TO THE FINANCIAL STATEMENTS	26
07	01	COMMENTS ON THE COMPANY'S PERFORMANCE IN THE QUARTER	113
12	01	COMMENTS ON THE COMPANY'S CONSOLIDATED PERFORMANCE IN THE QUARTER	115
13	01	INTEREST IN SUBSIDIARIES AND/OR ASSOCIATED COMPANIES	120
14	01	CHARACTERISTICS OF PUBLIC OR PRIVATE ISSUANCE OF DEBENTURES	121
20	01	OTHER INFORMATION DEEMED AS RELEVANT BY THE COMPANY	123
21	01	SPECIAL REVIEW REPORT - UNQUALIFIED	125