

PDG REALTY S.A. Empreendimentos e Participações – Under Court-supervised Reorganization

Publicly Held Corporation

CNPJ/MF No. 02.950.811/0001-89

NIRE 35.300.158.954 | Code CVM 20478

NOTICE TO SHAREHOLDERS

Reverse Stock Split

PDG Realty S.A. Empreendimentos e Participações – Under Court-supervised Reorganization (BM&FBOVESPA: PDGR3), a publicly held company, enrolled with the CNPJ/MF under No. 02.950.811/0001-89, located in the City São Paulo, State of São Paulo, at Avenida Doutor Cardoso de Melo, 1,955, 6th floor, Vila Olímpia, Zip Code 04548-005, registered with the Comissão de Valores Mobiliários (“CVM”, or the Brazilian Securities and Exchange Commission) as a public company under the category “A”, under the CVM Code 20478 (“Company”), in accordance with Article 157, paragraph fourth of Law No. 6,404/76 and CVM Rule No. 358/2002 and in continuity to the Material Fact disclosed on December 12, 2018, informs the shareholders and the market that on January 11, 2019 ended the term for the shareholders to adjust their positions in multiples of 10 (ten) through trade of common shares at B3.

The Company’ shares will be negotiated reflecting the reverse stock split as of January 14, 2019.

Any fractions shall be identified by Itaú (bookkeeping agent of the shares of the Company), which shall be grouped and sold in an auction at B3. The auction’s conditions and date will be announced in due course to the Company’s shareholders and to the market.

The Company also informs that, once the auction has been concluded and liquidated, the net value resulting shall be made available to the shareholders entitled to it. Further information will be provided later, by means of Notice to Shareholders.

The Company will keep its shareholders and the market informed on the development of the subject-matter of this Notice, in accordance with the rules and deadlines established by the applicable legislation.

São Paulo, January 11, 2019.

Vladimir Kundert Ranevsky

CEO, CFO and IRO