



**PDG REALTY S.A. EMPREENDIMENTOS E PARTICIPAÇÕES – Under Court  
Supervised Reorganization**

*Publicly Held Company*  
CNPJ/ME No. 02.950.811/0001-89  
NIRE 35.300.158.954 | Código CVM 20478

**MATERIAL FACT**

**Board of Directors' Election**

**PDG Realty S.A. Empreendimentos e Participações - Em Recuperação Judicial (B3: PDGR3)** (“Company”), pursuant to section 157, paragraph four, of Law 6,404, issued on December 15, 1976, as amended, and Securities and Exchange Commission of Brazil (CVM) Normative Instruction No. 358, issued on January 3, 2002, as amended, hereby communicates its shareholders and the market in general as follows.

At the Extraordinary Shareholders' Meeting held on the second call on this date, the election of the following members for the Company's Board of Directors was approved, with a mandate until the date of the ordinary general meeting to examine the accounts for the fiscal year to be closed on December 31, 2020: (i) Pedro Bulhões Carvalho da Fonseca; (ii) André Frigatto; (iii) Augusto Alves dos Reis Neto; (iv) Flávio Pereira da Costa Barros; and (v) Patrick de Almeida Fernandes.

The characterization as independent members of the Board of Directors of Pedro Bulhões Carvalho da Fonseca, Flávio Pereira da Costa Barros and Patrick de Almeida Fernandes was also approved.

São Paulo, October 15, 2020.

**Augusto Alves dos Reis Neto**  
CEO, CFO and IRO