



FREE TRANSLATION

(This is a free translation of the Notice to the Market disclosed by PDG Realty S.A. Empreendimentos e Participações on March 28, 2018, and is being distributed for informational purposes only.)

PDG REALTY S.A. EMPREENDIMENTOS E PARTICIPAÇÕES

Publicly-Held Corporation

Corporate Taxpayer ID (CNPJ): No. 02.950.811/0001-89

Company Registry (NIRE): 35.300.158.954 | CVM Code 20478

NOTICE TO THE MARKET – CHANGE IN THE DATE OF THE COMPANY’S BOARD OF DIRECTORS MEETING

PDG Realty SA Empreendimentos e Participações - In Judicial Recovery (B3: PDGR3) announces to its shareholders and to the market in general the change in the date of The Company's Board of Directors meeting for approval of accounts of the 2017 fiscal year, which was scheduled to be held on March 28, 2018, as disclosed in the calendar of corporate events of the Company available on the website of “B3” and “CVM”. The new disclosure date is now **March 29, 2018**.

Considering the updated schedule of corporate events of the Company is available for consultation at the websites of the Brazilian Securities and Exchange Commission – CVM (www.cvm.gov.br) , BM&FBOVESPA SA – B3 (www.bmfbovespa.com.br) and the Company’s IR website (<http://www.pdg.com.br/ri>).

The Company will keep its shareholders and the market informed.

For further information, please contact our Investor Relations team:

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São Paulo, March 28, 2018

Vladimir Kundert Ranevsky
CEO, CFO, and Investor Relations Officer