



FREE TRANSLATION

(This is a free translation of the Notice to the Market disclosed by PDG Realty S.A. Empreendimentos e Participações on March 26, 2018, and is being distributed for informational purposes only.)

PDG REALTY S.A. EMPREENDIMENTOS E PARTICIPAÇÕES

Publicly-Held Corporation

Corporate Taxpayer ID (CNPJ): No. 02.950.811/0001-89

Company Registry (NIRE): 35.300.158.954 | CVM Code 20478

NOTICE TO THE MARKET – CHANGE IN THE DISCLOSURE OF 4Q17 RESULTS DATE

PDG Realty SA Empreendimentos e Participações - In Judicial Recovery (B3: PDGR3) announces to its shareholders and to the market in general the change in the date of disclosure of the results related to the 4Q17 ("ITR 4º Quarter"), which was scheduled to be held on March 28, 2018, as disclosed in the calendar of corporate events of the Company available on the website of "B3" and "CVM". The new disclosure date is now **March 29, 2018**.

Considering the updated schedule of corporate events of the Company is available for consultation at the websites of the Brazilian Securities and Exchange Commission – CVM (www.cvm.gov.br) , BM&FBOVESPA SA – B3 (www.bmfbovespa.com.br) and the Company's IR website (<http://www.pdg.com.br/ri>).

With the change in the date of the disclosure of the 4Q17 results, the **conference call** that was scheduled for March 29, 2018 at 11:00 a.m., was postponed to **April 2, 2018 at 11:00a.m.** The Company's Board of Directors meeting for approval of accounts for the 2017 fiscal year was postponed to **March 28, 2018**.

For further information, please contact our Investor Relations team:

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Website: www.pdg.com.br/ri.

The Company will keep its shareholders and the market informed .

São Paulo, March 26, 2018

Vladimir Kundert Ranevsky

CEO, CFO, and Investor Relations Officer