



**PDG Realty S.A. Empreendimentos e Participações – Under Court-supervised  
Reorganization**

*Publicly-held Authorized Capital Stock Company*

CNPJ/MF n.º 02.950.811/0001-89

NIRE 35.300.158.954 | CVM Code 20478

**NOTICE TO THE MARKET - PDGR11 Warrants**

**PDG Realty S.A. Empreendimentos e Participações – Under Court-supervised Reorganization** (BM&FBOVESPA: PDGR3), a publicly held company, under the CNPJ/MF number 02.950.811/0001-89 (“Company”), located at Avenida Doutor Cardoso de Melo, 1,955, 7<sup>th</sup> floor, Vila Olímpia, city of São Paulo, São Paulo, Zip Code 04548-005. The Company is registered as a public company under the category “A”, in accordance to the Comissão de Valores Mobiliários (“CVM”, or the Brazilian Securities and Exchange Commission) and the CVM Code 20478, informs its investors and the market about the following:

Tomorrow, **April 6, 2018**, is the deadline for the subscription of the **PDGR11** Warrants, which was conferred as an additional advantage to the subscriber of the shares subject to the capital increase approved at the Extraordinary General Meeting held at the second call on April 15, 2015, and ratified by the Company’s Board on June 30, 2015.

The Company reiterates that, as approved at the Extraordinary General Meeting held on October 8, 2015, the conversion factor of the Warrants (**PDGR11**) into common shares issued by the Company (PDGR3) is 50: 1 (fifty warrants for one common share). Each Warrant entitles its holder to 0.02 common shares for the price of R\$0.75 per Warrant - which amounts to a total of R\$ 37.50 per common share.

After April 6, 2018, as provided in the Minutes of the Extraordinary General Meeting held on April 15, 2015, the Warrants - PDR11 will be terminated.

São Paulo, April 05, 2018.

**Vladimir Kundert Ranevsky**

CEO, CFO and Investor Relations Director of PDG Realty S.A. Empreendimentos e Participações – Under Court-supervised Reorganization