

PDG REALTY S.A. Empreendimentos e Participações – In Judicial Reorganization

Publicly Held Corporation

CNPJ/MF No. 02.950.811/0001-89

NIRE 35.300.158.954 | Code CVM 20478

SHAREHOLDERS' NOTICE

Reverse Stock Split

PDG Realty S.A. Empreendimentos e Participações – Under Court-supervised Reorganization (BM&FBOVESPA: PDGR3), a publicly held company, enrolled with the CNPJ/MF under No. 02.950.811/0001-89 (“Company”), located in the City São Paulo, State of São Paulo, at Avenida Doutor Cardoso de Melo, 1,955, 6th floor, Vila Olímpia, Zip Code 04548-005, registered with the Comissão de Valores Mobiliários (“CVM”, or the Brazilian Securities and Exchange Commission) as a public company under the category “A”, under the CVM Code 20478 (“Company”), in accordance with Article 157, paragraph fourth of Law No. 6,404/76 and CVM Rule No. 358/2002, informs the shareholders and the market that in an Extraordinary General Shareholders Meeting held on December 12, 2018 to decide on the proposal of the reverse stock split of the Company shares, held in second call, the shareholders attending the meeting approved the reverse stock split in the proportion of 10 (ten) shares to form 1 (one) share.

In view of the abovementioned approval, the Company informs that as of 12/13/2018 the shareholders shall have a 30 (thirty) day term (up to 11/01/2019) so they may, if they wish, adjust their positions in multiples of 10 (ten) through trade of common shares at B3. After the end of such 30 (thirty) days term, the shares of the Company will be negotiated reflecting the reverse stock split (that is, in 01/14/2019) and, any fractions shall be grouped and sold in an auction at B3 within 10 (ten) business days for future credit in cash proportionally to the shareholders holders of the fractions auctioned.

The Company will keep its shareholders informed on the process above and on the payment of any applicable credit.

São Paulo, December 13, 2018.

Vladimir Kundert Ranevsky.

CEO, CFO and IRO

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